

**RESOLUTION NO. 2024-11-02**

**RESOLUTION TO AMEND BUDGET**

**RESOLUTION OF THE AURORA HIGHLANDS COMMUNITY AUTHORITY BOARD  
TO AMEND THE 2024 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Directors of The Aurora Highlands Community Authority Board (the “**CAB**”), hereby certifies that a special meeting of the Board of Directors of the CAB, was held on November 16, 2023, via Zoom video / telephone conference.

A. At such meeting, the Board of Directors of the CAB adopted that certain Resolution No. 2023-11-02 to Adopt Budget appropriating funds for the fiscal year 2024 as follows:

General Fund	\$ 2,571,000
Debt Service Fund	\$ 350,500
Capital Projects Fund	\$158,114,000

B. The necessity has arisen for additional Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of CAB shall and hereby does amend the budget for the fiscal year 2024 as follows:

Debt Service Fund	\$ 908,223
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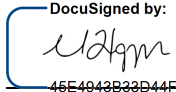
BE IT FURTHER RESOLVED, that such sums are hereby appropriated from unexpected revenues available to the CAB to the Debt Service Fund for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION OF THE AURORA HIGHLANDS  
COMMUNITY AUTHORITY BOARD TO AMEND THE 2024 BUDGET]**

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 21, 2024.

**THE AURORA HIGHLANDS  
COMMUNITY AUTHORITY BOARD**

By:  DocuSigned by:  
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\_\_\_\_\_  
President

Attest:

By:  Signed by:  
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Secretary

**EXHIBIT A**

Original and Amended Budget Appropriations

**THE AURORA HIGHLANDS COMMUNITY AUTHORITY BOARD**  
**DEBT SERVICE FUND**  
**2024 BUDGET AMENDMENT**  
**For the Years Ended and Ending December 31,**

	BUDGET 2024	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ 287,223
<b>REVENUES</b>		
System Development Fees	350,000	600,000
Net Investment Income	500	500
Other Revenue	-	20,500
Intergovernmental Revenue - AACMD	-	-
Total revenues	350,500	621,000
Total funds available	350,500	908,223
<b>EXPENDITURES</b>		
General and administrative		
Paying agent fees	10,000	10,000
Contingency	10,000	10,000
Debt Service		
2021A Bonds Interest	330,500	813,223
Bond issue costs	-	75,000
Total expenditures	350,500	908,223
Total expenditures and transfers out requiring appropriation	350,500	908,223
ENDING FUND BALANCES	\$ -	\$ -