

## LETTER OF BUDGET TRANSMITTAL

Date: January 28, 2025

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2025 budget and budget message for the AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT, Adams County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 21, 2024. If there are any questions on the budget, please contact:

CliftonLarsonAllen LLP  
Attn: Denise Denslow, District Manager  
8390 E. Crescent Parkway, Suite 300  
Greenwood Village, CO 80111  
Telephone number: 303-779-5710  
[Denise.denslow@claconnect.com](mailto:Denise.denslow@claconnect.com)

I, Denise Denslow, District Manager of The Aerotropolis Area Coordinating Metropolitan District hereby certify that the attached is a true and correct copy of the 2025 budget.

By: 

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Denise Denslow, District Manager

**RESOLUTION NO. 2024-11-02**

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY  
RESOLUTION OF THE BOARD OF DIRECTORS OF AEROTROPOLIS AREA  
COORDINATING METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO,  
PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND  
REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING  
SUMS OF MONEY FOR THE BUDGET YEAR 2025**

A. The Board of Directors of Aerotropolis Area Coordinating Metropolitan District (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body for its consideration on or before October 15, 2024.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 21, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF  
AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT, ADAMS  
COUNTY, COLORADO:**

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

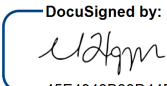
3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT  
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 21, 2024.

**AEROTROPOLIS AREA  
COORDINATING METROPOLITAN  
DISTRICT**

By:  DocuSigned by:  
45E4943B33D44F2...  
\_\_\_\_\_  
President

Attest:

By:  Signed by:  
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\_\_\_\_\_  
Secretary

**EXHIBIT A**

Budget

**AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT**

**ANNUAL BUDGET**

**FOR THE YEAR ENDING DECEMBER 31, 2025**

**AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/2/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 2,555,069	\$ (684,150)	\$ 1,012,704
REVENUES			
Intergovernmental Revenue - CAB Developer Costs	2,439,578	30,000,000	30,000,000
Intergovernmental Revenue - CAB ARTA	26,575,158	10,000,000	15,000,000
Intergovernmental Revenue - ARTA AF	-	9,000,000	20,000,000
Intergovernmental Revenue - CAB Construction	87,124,998	40,000,000	61,000,000
Intergovernmental Revenue - CAB AF ATEC Spine	243,150	600,000	300,000
Interest Income	1,407	7,500	1,000
Other Revenue	-	38,568	-
Total revenues	<u>116,384,291</u>	<u>89,646,068</u>	<u>126,301,000</u>
Total funds available	<u>118,939,360</u>	<u>88,961,918</u>	<u>127,313,704</u>
EXPENDITURES			
Accounting	58,180	90,000	90,000
District management	27,727	55,000	55,000
Legal	142,881	150,000	150,000
Miscellaneous	2,947	20,000	15,000
Construction Trailer Expenses	92,316	73,514	100,000
Furniture and Equipment	-	7,500	15,000
Office Supplies and Expenses	10,816	10,000	20,000
Infrastructure Improvements - ARTA	23,506,481	10,000,000	15,000,000
Infrastructure Improvements - ATEC	243,150	600,000	300,000
Infrastructure Improvements - Developer Costs	2,439,578	30,000,000	30,000,000
Infrastructure Improvements - ARTA AF	17,683,242	9,000,000	10,000,000
Engineering	1,032,401	82,600	150,000
Architecture	24,238	300,000	300,000
Camera Monitoring	56,214	48,642	80,000
Other Capital Outlay	-	3,228,704	5,000,000
Civil Engineering	3,710,052	7,719,166	10,000,000
Construction Assistance	75,107	213,280	500,000
Cost Verification	461,606	427,702	500,000
Damage Control	-	75,000	100,000
Erosion Control	1,359,100	2,032,710	2,500,000
Grading/Earthwork	6,505,337	72,888	4,000,000
Landscape, Hardscape & Monumentation	24,591,495	8,024,242	15,000,000
Parks/Recreation	3,415,626	3,500,000	3,500,000
Permits and Fees	3,800	100,000	100,000
Program Management	5,460,729	7,006,202	10,000,000
Project Assistance	1,708,224	806,980	1,500,000
Stormwater	-	1,000,000	1,000,000
Streets	10,796,602	2,302,762	6,000,000
Surveying	311,203	141,950	300,000
Trib T Geomorphology	1,447,868	360,590	1,000,000
Utilities	12,277,290	491,648	6,000,000
Waterline	2,179,300	8,134	2,000,000
Website	-	-	10,000
Contingency	-	-	400,000
Total expenditures	<u>119,623,510</u>	<u>87,949,214</u>	<u>125,685,000</u>
Total expenditures and transfers out requiring appropriation	<u>119,623,510</u>	<u>87,949,214</u>	<u>125,685,000</u>
ENDING FUND BALANCES	<u>\$ (684,150)</u>	<u>\$ 1,012,704</u>	<u>\$ 1,628,704</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/2/25

ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
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**ASSESSED VALUATION**

Agricultural

\$	40	\$	40	\$	40
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Certified Assessed Value

\$	40	\$	40	\$	40
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**MILL LEVY**

Total mill levy

0.000	0.000	0.000
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**PROPERTY TAXES**

Budgeted property taxes

\$	-	\$	-	\$	-
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**BUDGETED PROPERTY TAXES**

General

\$	-	\$	-	\$	-
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\$	-	\$	-	\$	-
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This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.



**AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Aerotropolis Area Coordinating Metropolitan District (the District) (formerly Green Valley Ranch East Metropolitan District No. 1) was organized by order and decree of the District Court of Adams County, Colorado, recorded on December 7, 2004, to provide financing for the construction and installation of regional public improvements, including streets, traffic safety, water, sanitary sewer, park and recreation, public transportation, mosquito control, fire protection, and television relay improvements for the use and benefit of all anticipated inhabitants and taxpayers of the District. The Court Order granting the District's name change was recorded on August 16, 2017. The District's Second Amended and Restated Service Plan (Service Plan) was approved by the City Council of the City of Aurora (City) and effective on April 23, 2022. The Service Plan does not authorize the District to provide fire protection or television relay services unless the District enters into an intergovernmental agreement with the City.

On November 7, 2017, the District voters approved a mill levy increase to generate property taxes of up to \$8,000,000,000 annually to pay, in part, the District's general cost of operations and maintenance. The mill levy is on all taxable property within the District for collection in 2018 and each year thereafter. Furthermore, the voters authorized the District to collect and expend levied taxes and any other income of the District without regard to any limitations imposed by TABOR. The total debt authorized for all services and improvements was \$104,000,000,000. The Service Plan limits the total debt issuance to \$8,000,000,000, with a maximum debt mill levy of 50.000 mills, subject to a change in calculating the residential assessed valuation.

The District has entered into an intergovernmental agreement with the City detailing the covenants and mutual agreements the District will follow as regards to the financing and construction of the regional public improvements, and the repayment of the associated debt.

The District is a member of The Aurora Highlands Community Authority Board (CAB), which was first organized on November 21, 2019, pursuant to an intergovernmental agreement now including the District and the following eight other metropolitan districts: The Aurora Highlands Metropolitan District Nos. 1,2,3,4,5 and 6 (TAH 1-6) and ATEC Metropolitan District Nos. 1, and 2 (ATEC Districts) (collectively, the District, together with TAH 1-6 and the ATEC Districts, are the CAB Districts).

On April 10, 2020, the District and the CAB entered into that certain Project Management Intergovernmental Agreement pursuant to which the District will coordinate the development of the public improvements serving the CAB and the CAB will advance funds to the District for costs associated with the construction of public improvements.

The District, the City, and Adams County established the Aerotropolis Regional Transportation Authority (ARTA) pursuant to an intergovernmental agreement entered into on February 27, 2018, under the authority of the Regional Transportation Authority Law, Section 43-4-601, *et seq.*, C.R.S., in order to provide for the planning, design, acquisition, construction, installation, relocation and/or redevelopment and funding of the regional transportation system. ARTA imposes an ARTA Mill Levy on property within its boundary to provide for financing of the regional transportation system through ARTA. Under its Service Plan, the District is required to impose a mill levy adjustment on the ATRA. Mill Levy to provide for financing of the regional transportation system through ARTA. If ARTA'S mill levy in any given year is less than 5.000 mills, the District will impose an Aurora Regional Improvements (ARI) Mill Levy and will collect the ARI Mill Levy revenues to be spent only pursuant to a Regional Intergovernmental Improvements Agreement.

**AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided** (Continued)

The District has no employees, and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with requirements of Section 29-1-105, C.R.S., using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The budgets are in accordance with the TABOR Amendment limitation. Emergency reserves required under TABOR have been provided.

**Revenues**

**Property Taxes**

Property taxes are levied by the District’s Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer’s election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Pursuant to the Service Plan and as a member of ARTA, the District is required to levy the ARI Mill Levy, defined as 5.000 mills plus mill levy adjustment, minus any ARTA mill levy.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2025, SB22-238, SB 22-238, SB 23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual value reductions as follows

<b>Category</b>	<b>Rate</b>	<b>Category</b>	<b>Rate</b>	<b>Actual Value Reduction</b>	<b>Amount</b>
Single-Family Residential	6.70%	Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas Production	87.50%		

The District will not levy a property tax in 2025.

**AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues (Continued)**

**Developer Reimbursement**

A portion of the capital improvements to be constructed are for the benefit of the Developer. The Developer will reimburse the District for these costs.

**Intergovernmental Revenue**

The District has entered into intergovernmental agreements with ARTA, whereby the District will receive funding from ARTA to help finance capital regional transportation improvements. Additionally, the District has budgeted capital funding from bond proceeds that were issued by the CAB in 2021, in 2022, and 2023.

**Expenditures**

**Administrative and Operating Expenses**

The District is a member of the CAB. The CAB will provide all the administrative and operating expenditures, which include the services necessary to maintain the District's administrative viability such as legal, accounting, insurance, banking, meeting expense, and other administrative expenses.

**Capital Outlay**

The budget anticipates construction activity during 2025 and is detailed on page 5.

**Debt and Leases**

The District has no capital or operating leases.

**Reserves**

**Emergency Reserve**

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2025, as defined under TABOR.

**This information is an integral part of the accompanying budget.**

I, Denise Denslow, hereby certify that I am the duly appointed Secretary of the Aerotropolis Area Coordinating Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Aerotropolis Area Coordinating Metropolitan District held on November 21, 2024.

Signed by:

*Denise Denslow*

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Secretary

**RESOLUTION NO. 2024-11-03**

**RESOLUTION TO SET MILL LEVIES**

**RESOLUTION OF AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2025 BUDGET YEAR**

A. The Board of Directors of Aerotropolis Area Coordinating Metropolitan District (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 21, 2024.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of Aerotropolis Area Coordinating Metropolitan District, Adams County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

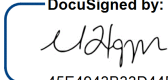
3. That for the purpose of meeting all contractual obligation expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

**[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]**

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 21, 2024.

**AEROTROPOLIS AREA  
COORDINATING METROPOLITAN  
DISTRICT**

DocuSigned by:  
  
By: \_\_\_\_\_  
45E4943B33D44F2...  
President

Attest:

Signed by:  
By:   
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Secretary

**EXHIBIT 1**

Certification of Tax Levies

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of ADAMS COUNTY, Colorado.

On behalf of the AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT,  
 (taxing entity)<sup>A</sup>  
 the BOARD OF DIRECTORS  
 (governing body)<sup>B</sup>  
 of the AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT  
 (local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 40 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 40 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/13/2024 for budget/fiscal year 2025.  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<span style="border: 1px solid black; padding: 2px;"><u>0.000</u></span> mills	<span style="border: 1px solid black; padding: 2px;">\$ <u>0</u></span>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<span style="border: 1px solid black; padding: 2px;"><u>0.000</u></span> mills	<span style="border: 1px solid black; padding: 2px;">\$ <u>0</u></span>

Contact person: Jason Carroll Phone: ( 303)779-5710  
 Signed:  Title: Accountant for District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates?  Yes  No

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).



**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Denise Denslow, hereby certify that I am the duly appointed Secretary of Aerotropolis Area Coordinating Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2025, duly adopted at a meeting of the Board of Directors of Aerotropolis Area Coordinating Metropolitan District held on November 21, 2024.

Signed by:  
*Denise Denslow*  
77517AF6E925439...  
Secretary

**NOTICE AS TO PROPOSED 2025 BUDGET  
AND AMENDMENT OF 2024 BUDGET**

**AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT  
ADAMS COUNTY, COLORADO**

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of the Aerotropolis Area Coordinating Metropolitan District (the “**District**”) for the ensuing year of 2025. The necessity may also arise for the amendment of the 2024 budget of the District. Copies of the proposed 2025 budget and 2024 amended budget (if appropriate) are on file in the office of the District’s Accountant, CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, Colorado 80111, where same are available for public inspection. Such proposed 2025 budget and 2024 amended budget will be considered at a special meeting to be held on November 21, 2024 at 1:00 p.m. via video and/or telephone conference (Zoom). Any interested elector within the District may, at any time prior to the final adoption of the 2025 budget or the 2024 amended budget, inspect the 2025 budget and the 2024 amended budget and file or register any objections thereto.

Members of the public are encouraged to participate by telephone or videoconference in one of the following ways:

1. **To attend via Zoom Videoconference, see the below link:**

<https://us02web.zoom.us/j/83927842723?pwd=NXA3bjc3VVJ2R2RZQjJyWXhMbVBzUT09>

2. **To attend via telephone, dial 1-719-359-4580 and enter the following additional information:**

- a. **Meeting ID: 839 2784 2723**
- b. **Passcode: 979737**

**AEROTROPOLIS AREA  
COORDINATING METROPOLITAN  
DISTRICT**

*/s/ Denise Denslow*  
\_\_\_\_\_  
District Manager

Published in: *The Sentinel*  
Published on: November 7, 2024