LETTER OF BUDGET TRANSMITTAL

Date: January <u>31</u>, 2024

To: Division of Local Government

1313 Sherman Street, Room 521

Denver, Colorado 80203

Attached are the 2024 budget and budget message for the AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT, Adams County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 16, 2023. If there are any questions on the budget, please contact:

CliftonLarsonAllen LLP
Attn: Denise Denslow, District Manager
8390 E. Crescent Parkway, Suite 300
Greenwood Village, CO 80111
Telephone number: 303-779-5710
Denise.denslow@claconnect.com

I, Denise Denslow, District Manager of The Aerotropolis Area Coordinating Metropolitan District hereby certify that the attached is a true and correct copy of the 2024 budget.

By: Denise Penslow

Denise Denslow, District Manager

RESOLUTION NO. 2023-11-02

RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY RESOLUTION OF THE BOARD OF DIRECTORS OF AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2024

- A. The Board of Directors of Aerotropolis Area Coordinating Metropolitan District (the "**District**") has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.
- B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body for its consideration on or before October 15, 2023.
- C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 16, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("**TABOR**") and other laws or obligations which are applicable to or binding upon the District.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.
- F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO:

- 1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.
- 2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY]

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 16, 2023.

AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT

By:

A5E4943B33D44F2...

President

Attest:

By:

| Decision Decision | Decisio

EXHIBIT A

Budget

AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2024

AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT SUMMARY 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 450,217	\$ 2,555,069	\$ 21,306,569
REVENUES			
Intergovernmental Revenue - CAB Developer Costs Intergovernmental Revenue- CAB ARTA Intergovernmental Revenue- ARTA Intergovernmental Revenue- CAB Construction Intergovernmental Revenue- CAB AF ATEC Spine Interest income Other revenue Intergovernmental revenues Total revenues	2,867,761 1,796,445 13,899,996 53,091,538 645,930 104 262,449 14,130 72,578,353	10,000,000 15,000,000 - 100,000,000 250,000 1,500 - - 125,251,500	30,000,000 15,000,000 20,000,000 80,000,000 300,000 1,000 - -
Total funds available	73,028,570	127,806,569	166,607,569
EXPENDITURES General Fund Capital Projects Fund	21,840 70,451,661	106,500,000	- 152,380,000
Total expenditures	70,473,501	106,500,000	152,380,000
Total expenditures and transfers out requiring appropriation	70,473,501	106,500,000	152,380,000
ENDING FUND BALANCES	\$ 2,555,069	\$ 21,306,569	\$ 14,227,569

AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT PROPERTY TAX SUMMARY INFORMATION 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

	F	ACTUAL 2022		ESTIMATED 2023		BUDGET 2024
ASSESSED VALUATION Agricultural Certified Assessed Value	\$	40 40	\$	40 40	\$	40
MILL LEVY Total mill levy		0.000		0.000		0.000
PROPERTY TAXES Budgeted property taxes	\$	-	\$		\$	
	•					
BUDGETED PROPERTY TAXES General	\$	-	\$	-	\$	-
	\$	-	\$	-	\$	-

AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT GENERAL FUND 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

	F	ACTUAL 2022	ES	TIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$	7,710	\$	-	\$ -
REVENUES					
Intergovernmental revenues		14,130		-	-
Total revenues		14,130		-	-
Total funds available		21,840		-	-
EXPENDITURES					
General and administrative		4 00=			
Insurance		1,325 54		-	-
Miscellaneous Intergovernmental expenditures		20,461		-	-
Total expenditures		21,840		-	-
Total expenditures and transfers out requiring appropriation		21,840		-	-
ENDING FUND BALANCES	\$	-	\$	-	\$ -

AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT CAPITAL PROJECTS FUND 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

		ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
		2022	2023	2024
BEGINNING FUND BALANCES		\$ 442,507	\$ 2,555,069	\$ 21,306,569
REVENUES				
Intergovernmental Revenue - CAB Developer Costs		2,867,761	10,000,000	30,000,000
Intergovernmental Revenue- CAB ARTA		1,796,445	15,000,000	15,000,000
Intergovernmental Revenue- ARTA		13,899,996		20,000,000
Intergovernmental Revenue- CAB Construction		53,091,538	100,000,000	80,000,000
Intergovernmental Revenue- CAB AF ATEC Spine		645,930	250,000	300,000
Interest income Other revenue		104 262,449	1,500	1,000
	Total revenues	72,564,223	125,251,500	145,301,000
	Total funds available	73,006,730	127,806,569	166,607,569
EXPENDITURES				
General and Administrative				
Accounting		60,990	80,000	90,000
District management		18,395	50,000	55,000
Legal		81,105	120,000	150,000
Miscellaneous		950	5,000	5,000
Construction Trailer Expenses		106,568	165,000	150,000
Furniture and Equipment		-	5,000	15,000
Office Supplies and Expenses		23,763	15,000	20,000
Contingency Other		-	-	400,000
Infrastructure Improvements - ARTA		13,899,996	15,000,000	15,000,000
Infrastructure Improvements - ATEC		645,930	250,000	300,000
Infrastructure Improvements - Developer Costs		2,867,761	10,000,000	30,000,000
Capital Projects		2,001,101	.0,000,000	00,000,000
Utilities		19,726,095	-	-
Streets		334,930	11,000,000	12,000,000
Storm drainage		74,732	-	-
Engineering		308,081	100,000	200,000
Architecture		-	25,000	300,000
Camera Monitoring		54,543	65,000	70,000
Other Capital Outlay			70,000	20,000,000
Civil Engineering		2,998,389	3,000,000	4,000,000
Construction Assistance		1,494,465	80,000	100,000
Cost Verification		489,254	450,000	450,000
Damage Control		70,574	10,000	75,000
Erosion Control Grading/Earthwork		1,381,902 9,366,283	1,500,000 8,000,000	1,500,000 8,000,000
Landscape, Hardscape & Monumentation		9,366,283	25,000,000	25,000,000
Parks/Recreation		156,215	3,500,000	3,500,000
Permits and Fees		100,210	10,000	100,000
Program Management		4,052,019	5,000,000	6,000,000
Project Assistance		1,420,708	1,600,000	1,600,000
Strormwater		-	500,000	1,000,000
Surveying		155,216	300,000	300,000
Trib T Geomorphology		1,037,492	1,500,000	2,000,000
Utilities		209,030	14,000,000	15,000,000
Waterline		235,500	5,000,000	5,000,000
Transfers to other districts		-	100,000	-
	Total expenditures	70,451,661	106,500,000	152,380,000
	Total expenditures and tra			
	requiring appropriation	70,451,661	106,500,000	152,380,000
ENDING FUND BALANCES		\$ 2,555,069	\$ 21,306,569	\$ 14,227,569

Services Provided

Aerotropolis Area Coordinating Metropolitan District (the District), formerly known as Green Valley Ranch East Metropolitan District No. 1, was organized by order and decree of the District Court of Adams County, Colorado, recorded on December 7, 2004, to provide financing for the construction and installation of regional public improvements, including streets, traffic safety, water, sanitary sewer, park and recreation, public transportation, mosquito control, fire protection, and television relay improvements for the use and benefit of all anticipated inhabitants and taxpayers of the District. The Court Order granting the District's name change was recorded on August 16, 2017. The District's Second Amended and Restated Service Plan (Service Plan) was approved by the City Council of the City of Aurora (City) and effective on April 23, 2022. The Service Plan does not authorize the District to provide fire protection or television relay services unless the District enters into an intergovernmental agreement with the City.

On November 7, 2017, the District voters approved a mill levy increase to generate property taxes of up to \$8,000,000,000 annually to pay, in part, the District's general cost of operations and maintenance. The mill levy is on all taxable property within the District for collection in 2018 and each year thereafter. Furthermore, the voters authorized the District to collect and expend levied taxes and any other income of the District without regard to any limitations imposed by TABOR. The total debt authorized for all services and improvements was \$104,000,000,000. The Service Plan limits the total debt issuance to \$8,000,000,000, with a maximum debt mill levy of 50.000 mills, subject to a change in calculating the residential assessed valuation.

The District has entered into an intergovernmental agreement with the City detailing the covenants and mutual agreements the District will follow as regards to the financing and construction of the regional public improvements, and the repayment of the associated debt.

The District is a member of The Aurora Highlands Community Authority Board (CAB), which was first organized on November 21, 2019, pursuant to an intergovernmental agreement now including the District and the following eight other metropolitan districts: The Aurora Highlands Metropolitan District Nos. 1, 2, 3, 4, 5 and 6 (TAH 1-6) and ATEC Metropolitan District Nos. 1 and 2 (ATEC Districts) (collectively, the District, together with TAH 1-6, and the ATEC Districts, are the CAB Districts).

The District has historically received developer advances to help fund initial operating and administrative expenditures. On April 10, 2020, the District and CAB entered into that certain Project Management Intergovernmental Agreement pursuant to which the District will coordinate the development of the public improvements serving the CAB, and the CAB will advance funds to the District for costs associated with the construction of public improvements.

The District, the City, and Adams County established the Aerotropolis Regional Transportation Authority (ARTA) pursuant to an intergovernmental agreement entered into on February 27, 2018, under the authority of the Regional Transportation Authority Law, Section 43-4-601, et seq., C.R.S., in order to provide for the planning, design, acquisition, construction, installation, relocation and/or redevelopment and funding of a regional transportation system. ARTA imposes an ARTA Mill Levy to provide for financing of the regional transportation system through ARTA. If ARTA's Mill Levy in any given year is less than 5.000 mills, the District will impose an Aurora Regional Improvements (ARI) Mill Levy and will collect the ARI Mill Levy revenues to be spent only pursuant to a Regional Intergovernmental Improvements Agreement.

Services Provided (Continued)

The District has no employees, and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with requirements of Section 29-1-105, C.R.S., using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The budgets are in accordance with the TABOR Amendment limitation. Emergency reserves required under TABOR have been provided.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Revenues (Continued)

Property Taxes (Continued)

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family				Single-Family	\$55,000
Residential	6.70%	Agricultural Land	26.40%	Residential	
Multi-Family		Renewable		Multi-Family	\$55,000
Residential	6.70%	Energy Land	26.40%	Residential	
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas			
		Production	87.50%		

The District will not levy a property tax in 2024.

Developer Reimbursement

A portion of the capital improvements to be constructed are for the benefit of the Developer. The Developer will reimburse the District for these costs.

Intergovernmental Revenue

The District has entered into intergovernmental agreements with ARTA, whereby the District will receive funding from ARTA to help finance capital regional transportation improvements. Additionally, the District has budgeted capital funding from bond proceeds that were issued by the CAB in 2021, in 2022, and 2023.

Expenditures

Administrative and Operating Expenses

The District is a member of the CAB. The CAB will provide all the administrative and operating expenditures, which include the services necessary to maintain the District's administrative viability such as legal, accounting, insurance, banking, meeting expense, and other administrative expenses.

Capital Outlay

The budget anticipates construction activity during 2024 and is detailed on page 5.

Debt and Leases

The District has no capital or operating leases.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2024, as defined under TABOR.

This information is an integral part of the accompanying budget.

I, Denise Denslow, hereby certify that I am the duly appointed Secretary of Aerotropolis Area Coordinating Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of Aerotropolis Area Coordinating Metropolitan District held on November 16, 2023.

Docusigned by:

Denise Denslow

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Secretary

RESOLUTION NO. 2023-11-03

RESOLUTION TO SET MILL LEVIES

RESOLUTION OF THE AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2024 BUDGET YEAR

- A. The Board of Directors of the Aerotropolis Area Coordinating Metropolitan District (the "**District**") has adopted an annual budget in accordance with the Local Government Budget Law, on November 16, 2023.
- B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.
- C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.
- D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Aerotropolis Area Coordinating Metropolitan District, Adams County, Colorado, that:

- 1. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 2. That for the purpose of meeting all debt retirement expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.
- 4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, Colorado, the mill levies for the District as set forth in the District's Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 16, 2023.

AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT

Attest:

By: Denise Denslow
Secretary

EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners ¹ of	ADAMS CC	DUNTY	, Colorado.
On behalf of the AEROTROPOLIS AREA	COORDIN	IATING METROPOLITA	AN DISTRICT
the BOARD OF DIRECTORS		xing entity) ^A	
	(g	overning body) ^B	
of the AEROTROPOLIS AREA COORDINA		POLITAN DISTRICT cal government) ^C	
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: (no later than Dec. 15) (mm/dd/yyyy)	$\begin{array}{c} \$ \ \underline{40} \\ \hline (GROSS^{D} a \\ \$ \ \underline{40} \\ \hline (NET^{G} ass \\ USE VALUE \end{array}$	essed valuation, Line 2 of the Certificatessed valuation, Line 4 of the Certificate FROM FINAL CERTIFICATION BY ASSESSOR NO LATER THAI budget/fiscal year 2024	tion of Valuation Form DLG 57) OF VALUATION PROVIDED
		LEVY ²	REVENUE ²
PURPOSE (see end notes for definitions and examples) 1. General Operating Expenses ^H		0.000 mills	\$ 0
	Credit/	< > mills	<u>\$</u>
SUBTOTAL FOR GENERAL OPERAT	ING:	0.000 mills	\$
3. General Obligation Bonds and Interest ^J		mills	\$
4. Contractual Obligations ^K		mills	\$
5. Capital Expenditures ^L		mills	\$
6. Refunds/Abatements ^M		mills	\$
7. Other ^N (specify):		mills	\$
		mills	\$
TOTAL: Sum of General Subtotal and I	al Operating Lines 3 to 7	0.000 mills	\$ 0
Contact person: Jason Carroll Signed: Jason Carroll	moll	Phone: (303)779-571 Title: Accountant for	
Survey Question: Does the taxing entity have a operating levy to account for changes to assess <i>Include one copy of this tax entity's completed form when filing</i>	sment rates?	,	□ Yes □ No Der 29-1-113 C.R.S., with the

Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

DLG 70 (Rev.9/23) Page 1 of 4

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>FINAL</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	DS ^J :	
1.	Purpose of Issue:	=
	Series:	_
	Date of Issue:	=
	Coupon Rate:	_
	Maturity Date:	_
	Levy:	_
	Revenue:	-
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	TD A CTCV.	
	TRACTS ^K :	
3.	Purpose of Contract:	_
	Title:	_
	Date:	_
	Principal Amount:	_
	Maturity Date:	_
	Levy:	=
	Revenue:	-
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Page 2 of 4 DLG 70 (Rev.9/23)

I, Denise Denslow, hereby certify that I am the duly appointed Secretary of the Aerotropolis Area Coordinating Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Aerotropolis Area Coordinating Metropolitan District held on November 16, 2023.

-DocuSigned by:

Denise Denslow = 77517AF8E925439...

Secretary

SENTINEL PROOF OF PUBLICATION

STATE OF COLORADO COUNTY OF ARAPAHOE \(\)

I DAVID PERRY, do solemnly swear that I am the PUBLISHER of the SENTINEL; that the same is a weekly newspaper published in the Counties of Arapahoe, Adams, and Denver, State of Colorado and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said Counties of Arapahoe, Adams and Denver for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 30, 1923, entitled "Legal Notices and Advertisements," or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated November 2 A.D. 2023 and that the last publication of said notice was in the issue of said newspaper dated November 2 A.D. 2023.

I witness whereof I have hereunto set my hand this 2nd day of November A.D. 2023.

Subscribed and sworn to before me, a notary public in the County of Arapahoe, State of Colorado, this 2nd day of November A.D. 2023.

Usalella Perry

Notary Public

MARRILA FERN AMELIA PERRY MOTARY PUBLIC STATE OF COLORADO MOTARY ID 20184037562 MY COMMERCIA ELPRIES OCTOBER 1, 2022 NOTICE AS TO PROPOSED 2024
BUDGET
AND AMENDMENT OF 2023 BUDGET
AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT
ADAMS COUNTY, COLORADO

ADAMS COUNTY, COLORADO

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of the Aerotropolis Area Coordinating Metropolitan District (the "District") for the ensuing year of 2024. The necessity may also arise for the amendment of the 2023 budget of the District. Copies of the proposed 2024 budget and 2023 amended budget (If appropriate) are on file in the office of the District Accountant, CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suile 300, Greenwood Village, Colorado 80111, where same are available for public inspection. Such proposed 2024 budget and 2023 amended budget will be considered at a special meeting to be held on November 16, 2023 at 1.00 p.m. via video and/or telephone conference (Zoom). Any interested elector within the District may, at any time prior to the final adoption of the 2024 budget or the 2023 amended budget, inspect the 2024 budget and file or register any objections thereto.

Members of the public are encouraged to

Members of the public are encouraged to participate by telephone or videoconference in one of the following ways:

- 1. To attend via Zoom Videoconference, see the below link: https://us02web.zoom.us//871555296667 pwd=ODF2N3pPTngzQmV0MmZoYjJQR Hpodz09
- 2. To attend via telephone, dial 1-719-359-4580 and enter the following additional information:
- a. Meeting ID: 871 5552 9666 b. Passcode: 438756

AEROTROPOLIS AREA

COORDINATING METROPOLITAN DISTRICT /s/ Denise Danslow District Manager

Publication: November 2, 2023 Septinel