

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
AURORA HIGHLANDS METROPOLITAN DISTRICT NOS. 4 & 5
("DISTRICTS")
HELD
FEBRUARY 16, 2023**

A regular meeting of the Boards of Directors of the Districts, County of Adams (referred to hereafter as the "Boards") was convened on Thursday, February 16, 2023 at 1:04 p.m. at the Construction Trailer, 3900 E. 470 Beltway, Aurora, Colorado. The Districts' Board meeting was accessible both in person at the physical meeting location, and via video/teleconference.

Directors in Attendance Were:

Matt Hopper
Michael Sheldon
Cindy Shearon

The absences of Directors Carla Ferreira and Deanna Hopper were excused.

Also in Attendance Were:

Denise Denslow and Shauna D'Amato; CliftonLarsonAllen LLP ("CLA")
Elisabeth Cortese, Esq.; McGeady Becher P.C.
Nick English; The Aurora Highlands Metropolitan District No. 1

In Attendance via Zoom Were:

Gina Karapetyan; CliftonLarsonAllen LLP
Jerry Jacobs, Cristina Madrigal and Ashley Myers; Timberline District Consulting, LLC ("Timberline")
Jon Hoistad, Esq.; McGeady Becher P.C.
Hannah Harriman; JHL Constructors, Inc.
William Westmoreland; The Aurora Highlands Metropolitan District No. 1

**ADMINISTRATIVE
MATTERS**

Disclosure of Potential Conflicts of Interest: Attorney Cortese discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Boards of Directors to the Secretary of State. The members of the Boards were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Boards' members prior to this meeting in accordance with statute. It was noted that the disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors. No new conflicts were disclosed.

Quorum/Confirmation of Meeting Location/Posting of Notice: Director Hopper confirmed a quorum for the regular meeting. The Boards entered into a discussion

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regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Districts' Board meeting. Following discussion, upon motion duly made by Director Sheldon, seconded by Director Shearon and, upon vote unanimously carried, the Boards determined that because there was not a suitable or convenient location within the Districts' boundaries to conduct this meeting it was determined to conduct this meeting at the above-stated location, with participants attending both in person and via video/teleconference. The Boards further noted that notice providing the time, date and location of the meeting was duly posted and that no objections, or any requests that the means of hosting the meeting be changed by taxing electors within the Districts' boundaries have been received.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made by Director Sheldon, seconded by Director Shearon, and upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted on the District website at least 24 hours prior to each meeting at <https://theaurorahighlands.specialdistrict.net/>.

Agenda: The Boards considered the proposed Agenda for the Districts' regular meeting. Following discussion, upon motion duly made by Director Sheldon, seconded by Director Shearon and, upon vote unanimously carried, the Agenda was approved, as presented.

Public Comment: None.

CONSENT AGENDA

The Board considered the following actions:

Approval of the December 15, 2022 Organizational Meeting Minutes:

Following discussion, upon motion duly made by Director Sheldon, seconded by Director Shearon and, upon vote unanimously carried, the Boards approved of the Consent Agenda items, as presented.

LEGAL MATTERS

Resolution No. 2023-02-01, Resolution of the Board of Directors of The Aurora Highlands Metropolitan District No. 4 Appointing a Representative to The Aurora Highlands Community Authority Board: Attorney Cortese reviewed the Resolution with the District No. 4 Board. Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote unanimously carried, the District No. 4 Board adopted the Resolution No. 2023-02-01, Resolution of the Board of Directors of The Aurora Highlands Metropolitan District No. 4 Appointing a Representative to The Aurora Highlands Community Authority Board and appointed Director Sheldon as the Representative on the Aurora Highlands Community Authority Board.

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Resolution No. 2023-02-01, Resolution of the Board of Directors of The Aurora Highlands Metropolitan District No. 5 Appointing a Representative to The Aurora Highlands Community Authority Board: Attorney Cortese reviewed the Resolution with the District No. 5 Board. Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote unanimously carried, the District No. 5 Board adopted the Resolution No. 2023-02-01, Resolution of the Board of Directors of The Aurora Highlands Metropolitan District No. 5 Appointing a Representative to The Aurora Highlands Community Authority Board and appointed Director Sheldon as the Representative on The Aurora Highlands Community Authority Board.

**MANAGER
MATTERS**

Other: None.

OTHER BUSINESS

Other: None.

**BOARD MEMBER
MATTERS**

Other: None.

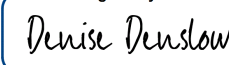
**EXECUTIVE
SESSION**

It was determined that an executive session was not necessary.

ADJOURNMENT

There being no further items before the Boards, upon motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

By 
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Secretary for the Meeting