

LETTER OF BUDGET TRANSMITTAL

Date: January 29, 2024

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2024 budget and budget message for THE AURORA HIGHLANDS METROPOLITAN DISTRICT NO. 1, Adams County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 17, 2023. If there are any questions on the budget, please contact:

CliftonLarsonAllen LLP
Attn: Denise Denslow, District Manager
8390 E. Crescent Parkway, Suite 300
Greenwood Village, CO 80111
Telephone number: 303-779-5710
Denise.denslow@claconnect.com

I, Denise Denslow, District Manager of The Aurora Highlands Metropolitan District No. 1 hereby certify that the attached is a true and correct copy of the 2024 budget.

By: 

Denise Denslow, District Manager

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for The Aurora Highlands Metropolitan District No. 1, for the budget year ending December 31, 2024, as adopted on November 17, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of The Aurora Highlands Metropolitan District No. 1, Adams County, Colorado, this 17th day of November, 2023.

DocuSigned by:

D54DC0D0AD7F453...
Chair

THE AURORA HIGHLANDS METROPOLITAN DISTRICT NO. 1
ANNUAL BUDGET
FOR YEAR ENDING DECEMBER 31, 2024

AURORA HIGHLANDS METRO DISTRICT NO. 1
GENERAL FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

1/23/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	281,822	899,533	1,622,343
Property Taxes From ARI Mill Levy	2,011	8,398	12,745
Specific ownership taxes	19,243	63,555	113,564
Interest income	927	2,603	4,000
Other revenue	-	1,000	1,000
Total revenues	304,003	975,089	1,753,652
Total funds available	304,003	975,089	1,753,652
EXPENDITURES			
General and administrative			
County Treasurer's fee	-	13,493	24,335
County Treasurer's Fee - ARTA	-	126	191
Contingency	-	-	1,000
Intergovernmental Transfer - ARTA	2,011	8,272	12,554
Intergovernmental Transfer - CAB	301,992	953,198	1,715,572
Operations and maintenance			
Total expenditures	304,003	975,089	1,753,652
ENDING FUND BALANCES	\$ -	\$ -	\$ -

AURORA HIGHLANDS METRO DISTRICT NO. 1
PROPERTY TAX SUMMARY INFORMATION
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

1/23/24

ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
----------------	-------------------	----------------

ASSESSED VALUATION

Residential	\$ 529,840	\$ 3,081,990	\$ 11,700,950
Agricultural	40	2,910	12,720
State assessed	-	660	2,780
Vacant land	3,086,460	8,397,310	8,597,960
Personal property	-	85,200	309,030
Certified Assessed Value	\$ 3,616,340	\$ 11,568,070	\$ 20,623,440

MILL LEVY

General	77.930	77.760	78.665
ARI	0.556	0.726	0.618
Total mill levy	78.486	78.486	79.283

PROPERTY TAXES

General	\$ 281,821	\$ 899,533	\$ 1,622,343
ARI	2,011	8,398	12,745
Levied property taxes	283,832	907,931	1,635,088
Budgeted property taxes	\$ 283,832	\$ 907,931	\$ 1,635,088

BUDGETED PROPERTY TAXES

General	\$ 281,822	\$ 899,533	\$ 1,622,343
ARI	2,011	8,398	12,745
	\$ 283,833	\$ 907,931	\$ 1,635,088

**THE AURORA HIGHLANDS METROPOLITAN DISTRICT NO. 1
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The Aurora Highlands Metropolitan District No. 1 District formerly known as Green Valley Ranch East Metropolitan District No. 2 was organized by Court Order dated November 15, 2004, to provide financing for the construction and installation of public improvements, including streets, traffic safety, water, sanitary sewer, park and recreation, public transportation, mosquito control, fire protection, and television relay improvements for the use and benefit of all anticipated inhabitants and taxpayers of the District. The District's service plan does not authorize the District to provide fire protection or television relay services unless the District enters into an intergovernmental agreement with the City of Aurora City. The District was formed in conjunction with seven other metropolitan districts Aerotropolis Area Coordinating Metropolitan District AACMD formerly known as Green Valley Ranch East Metropolitan District No. 1, The Aurora Highlands Metropolitan District Nos. 2-3 TA Nos. 2-3 formerly known as Green Valley Ranch East Metropolitan District Nos. 3-4, Green Valley Ranch Aurora Metropolitan District No. 1 GVA No. 1 formerly known as Green Valley Ranch East Metropolitan District No. 5, and Green Valley Ranch East Metropolitan District Nos. 6-8 collectively the Districts. The District's service area is located in Adams County, Colorado, entirely within the City. The Court Order granting the District's name change to The Aurora Highlands Metropolitan District No. 1 was recorded on August 16, 2017.

On November 2, 2004, the District voters approved a mill levy increase to generate property taxes of up to \$5,000,000 annually to pay, in part, the District's general cost of operations and maintenance. The mill levy is on all taxable property within the District for collection in 2005 and each year thereafter. Furthermore, the voters authorized the District to collect and expend levied taxes and any other income of the District without regard to any limitations imposed by TABOR. The total debt authorized in 2004 for all services and improvements was \$2,405,000,000. On November 8, 2016, the District voters approved a mill levy increase of up to \$4,000,000,000 annually to pay, in part, the District's general costs of operations and maintenance. The total debt authorized in 2016 for all services and improvements was \$52,000,000,000. The District's current service plan limits the total debt issuance to \$4,000,000,000, with a maximum debt mill levy of 50.000 mills.

The District has entered into an intergovernmental agreement with the City detailing the covenants and mutual agreements the District will follow as regards to the financing and construction of the public improvements, and the repayment of the associated debt.

The District has no employees, and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Section 29-1-105, C.R.S., using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual result because events and circumstances frequently do not occur as expected, and those differences may be material.

The budgets are in accordance with the TABOR Amendment limitation. Emergency reserves required under TABOR have been provided.

**THE AURORA HIGHLANDS METROPOLITAN DISTRICT NO. 1
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided Continued

AACMD, the City of Aurora and Adams County have established the Aerotropolis Regional Transportation Authority (ARTA), pursuant to an intergovernmental agreement entered on February 27, 2018, under the authority of the Regional Transportation Authority Law, Section 43-4-601, *et seq.*, C.R.S., in order to provide for the planning, design, acquisition, construction, installation, relocation and/or redevelopment and funding of regional transportation improvements. Beginning in 2019, ARTA will impose an ARTA Mill Levy on the District. The District will deposit revenues from the ARTA Mill Levy with AACMD to provide for financing of the regional improvements through ARTA. If the ARTA Mill Levy in any given year is less than 5 mills, the District will impose an Aurora Regional Improvements (ARI) Mill Levy and will deposit the ARI Mill Levy revenues with AACMD to be spent only pursuant to a Regional Intergovernmental Improvements Agreement.

On November 21, 2019, the ATEC Districts, AACMD and The Aurora Highlands Metropolitan District Nos. 1-3 collectively, the CAB Districts formed The Aurora Highlands Community Authority Board (CAB) pursuant to intergovernmental agreement to govern the relationships between and among the CAB Districts with respect to the financing, construction, and operation of public improvements within their combined service area. On April 27, 2022, the CAB Districts approved the addition of The Aurora Highlands Metropolitan District Nos. 4-6 to the CAB. It is anticipated that one or more of the CAB Districts may enter into additional intergovernmental agreements concerning the financing, construction, and operations of public improvements benefiting the CAB Districts and their residents and owners.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

**THE AURORA HIGHLANDS METROPOLITAN DISTRICT NO. 1
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Re en es Contin ed

Pro ert Ta es Continued

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows

Categor	Rate		Categor	Rate	Act al al e Red ction	Amo nt
Single-Family Residential	6.70		Agricultural Land	26.40	Single-Family Residential	\$55,000
Multi-Family Residential	6.70		Renewable Energy Land	26.40	Multi-Family Residential	\$55,000
Commercial	27.90		Vacant Land	27.90	Commercial	\$30,000
Industrial	27.90		Personal Property	27.90	Industrial	\$30,000
Lodging	27.90		State Assessed	27.90	Lodging	\$30,000
			Oil Gas Production	87.50		

Pro ert Ta es ARI

ARTA imposes a mill levy of 5.000 mills for payment of the planning, design, ac uisition, construction, installation, relocation and/or redevelopment and funding of regional transportation improvements as contemplated by ARTA see Services Provided above . The District has agreed to levy an additional 0.883 mills due to a change in calculating the residential assessed valuation.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget at the mill levy adopted by the District, which includes the ARI mill levy.

S eci ic O nershi Ta es

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District s share will be e ual to approximately 7 of the property taxes collected.

**THE AURORA HIGHLANDS METROPOLITAN DISTRICT NO. 1
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

E endit res

Administrati e E endit res

The District is a member of the CAB. The District will transfer its net General Fund revenues to the CAB. In return, the CAB will provide all the administrative and operating expenditures, which include the services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, ban ing, and meeting expenses.

Co nt Treas rer s Fees

County Treasurer s fees have been computed at 1.5 of property tax collections, including the property taxes collected for ARTA.

Intergo ernmental Trans er CAB

On une 30, 2020, the CAB and the CAB Districts entered into the Mill Levy Policy Agreement, which was amended on December 22, 2021. Pursuant to the Amended and Restated Mill Levy Allocation Policy Agreement, the District agrees to ensure that the mill levies determined by the CAB each year are imposed and transferred to the CAB in accordance with the Revenue Pledged Agreement described below .

On December 22, 2021, the District entered into the Revenue Pledge Agreement Pledged Agreement with the CAB as a part of the 2021 Series A and 2021 Series B Bond issuances. Per the Pledge Agreement, the District agrees to pay such portion of their operations and financing costs as may be funded with the District s Pledged Revenue and Subordinate Pledged Revenue to the extent available to the Districts pursuant to the provisions of the Pledged Agreement and the Amended and Restated Mill Levy Allocation Policy Agreement.

Intergo ernmental Trans er ARTA

Per the Intergovernmental Agreement Regarding Imposition, Collection and Transfer of ARI Mill Levy, AACMD re uires that the District transfer all revenues derived from ARI Mill Levy to ARTA within sixty 60 days of the District s receipt.

Debt and Leases

The District has no outstanding debt. Additionally, the District has no operating or capital leases.

**THE AURORA HIGHLANDS METROPOLITAN DISTRICT NO. 1
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserve

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all TABOR eligible funds received by the District are transferred to the CAB, which pays for the District's operations and maintenance costs, an Emergency Reserve is not reflected in the District's budget. It is reflected in the Emergency Reserve of the CAB.

This information is an integral part of the accompanying budget.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of ADAMS COUNTY, Colorado.

On behalf of the THE AURORA HIGHLANDS METROPOLITAN DISTRICT NO. 1,
 (taxing entity)^A

the BOARD OF DIRECTORS
 (governing body)^B

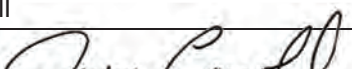
of the THE AURORA HIGHLANDS METROPOLITAN DISTRICT NO. 1
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 20,623,440
 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 20,623,440
 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/23 for budget/fiscal year 2024
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>78.665</u> mills	\$ <u>1,622,343</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	78.665 mills	\$ 1,622,343
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	<u>0.618</u> mills	\$ <u>12,745</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	79.283 mills	\$ 1,635,088

Contact person: Jason Carroll Phone: (303)779-5710
 Signed:  Title: Accountant for District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: ARTA (GA) _____
 Title: IGA Regarding Imposition, Collection and Transfer of ARI Mill Levies _____
 Date: 10/21/2021 _____
 Principal Amount: N/A _____
 Maturity Date: _____
 Levy: .618 _____
 Revenue: 12,745 _____

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

THE AURORA HIGHLANDS METROPOLITAN DISTRICT NO. 1

RESOLUTION TO ADOPT 2024 BUDGET

WHEREAS, the Board of Directors (the “**Board**”) of The Aurora Highlands Metropolitan District No. 1 (the “**District**”) has appointed a budget committee to prepare and submit a proposed 2024 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2023 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 17, 2023, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of The Aurora Highlands Metropolitan District No. 1:

1. That estimated expenditures for each fund are as follows:

General Fund:		\$1,753,652
	Total	\$1,753,652

2. That estimated revenues are as follows:

<u>General Fund:</u>		
From unappropriated surpluses		\$0
From fund transfers		\$0
From sources other than general property tax		\$118,564
From general property tax		\$1,622,343
From ARI Mill Levy property tax		\$12,745
	Total	\$1,753,652

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the District for the 2024 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$1,622,343; and

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses (ARI Mill Levy) is \$12,745; and

WHEREAS, the 2023 valuation for assessment of the District, as certified by the County Assessor, is \$20,623,440.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of The Aurora Highlands Metropolitan District No. 1:

1. That for the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 778.665 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$1,622,343.

2. That for the purpose of meeting all general operating expenses (ARI Mill Levy) of the District during the 2024 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 0.618 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$12,745.

3. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Adams County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

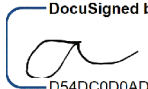
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of The Aurora Highlands Metropolitan District No. 1 that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:		<u>\$1,753,652</u>
	Total	\$1,753,652

Adopted this 17th day of November, 2023.

THE AURORA HIGHLANDS
METROPOLITAN DISTRICT NO. 1

By:  _____
Chair

Attest:

 _____
Secretary

SENTINEL
PROOF OF PUBLICATION

STATE OF COLORADO
COUNTY OF ARAPAHOE }ss.

I DAVID PERRY, do solemnly swear that I am the PUBLISHER of the SENTINEL; that the same is a weekly newspaper published in the Counties of Arapahoe, Adams, and Denver, State of Colorado and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said Counties of Arapahoe, Adams and Denver for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 30, 1923, entitled "Legal Notices and Advertisements," or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period 1 of consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated November 9 A.D. 2023 and that the last publication of said notice was in the issue of said newspaper dated November 9 A.D. 2023.

I witness whereof I have hereunto set my hand this 9th day of November A.D. 2023.

Subscribed and sworn to before me, a notary public in the County of Arapahoe, State of Colorado, this 9th day of November A.D. 2023.

Notary Public



NOTICE CONCERNING
PROPOSED 2024 BUDGET OF
THE AURORA HIGHLANDS
METROPOLITAN DISTRICT NO. 1

NOTICE is hereby given that a proposed budget has been submitted to the Board of Directors of The Aurora Highlands Metropolitan District No. 1 for the ensuing year of 2024; that a copy of such proposed budget has been filed in the office of the District at 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where the same is open for public inspection; and that such proposed budget will be considered at a public hearing of the Board of Directors of the District to be held virtually via Microsoft Teams on November 17, 2023 at 10:00 a.m.
https://teams.microsoft.com/j/19%3ameeting_NG10NJE0NWUIMDJZS00M2VmlWJZGQIMTdhYTU2MGNkNGQ4%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2278e91a46-bdce-4fe5-980c-8f3dce70755%22%7d
Or call in (audio only)

+1-720-547-5281, 327883960#
United States, Denver
Phone Conference ID: 327 883 960#

At such public hearing the Board of Directors of the District may certify a property tax levy of approximately .78386 mills for operations, which may exceed the property tax limits set forth in Sections 29-1-306(2) and (3), C.R.S., and which property tax limitation would only be in effect if Proposition HH passes at the November 7, 2023 election. Any elector within the District may, at any time prior to the final adoption of the budget, inspect the budget and file or register any objections thereto.

THE AURORA HIGHLANDS
METROPOLITAN DISTRICT NO. 1
By: Is/ Denise Denslow
Secretary

Publication: November 9, 2023
Sentinel