

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
HELD
September 23, 2020**

A special meeting of the Board of Directors (the “Board”) of the Aerotropolis Regional Transportation Authority (the “Authority”) was held on Wednesday, September 23, 2020 at 11:00 a.m. at CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, Colorado. Due to the current events and advice from local, state and federal jurisdictions related to COVID-19, this meeting was held via Microsoft Teams.

Attendance: In attendance were:

Bob Blodgett; CliftonLarsonAllen LLP

In attendance **via Microsoft Teams** were Board members:

Matthew Hopper, Chairman
David Gruber, Vice Chairman
Steve O’Dorisio, Treasurer
Charles “Chaz” Tedesco, Director

Also in attendance **via Microsoft Teams** were:

Lisa Johnson; CliftonLarsonAllen LLP
Tom George; Spencer Fane LLP
Jim Mann; Ehlers
Rick Gonzales; Marchetti & Weaver
Tony Devito; AECOM
Michelle Gardner; City of Aurora
Mark Osborne; Adams County
Jon Hoistad; AACMD
Michael Baldwin and Aliraza Hassan. Jr.; Jefferies Company

1. Call to Order

Chairman Hopper called the meeting to order at 11:08 a.m.

2. Declaration of Quorum/Director Qualifications/Disclosure Matters

Chairman Hopper noted that a quorum was present. The absence of Secretary Johnston was excused. Mr. George noted that disclosures have been filed.

3. Approve Agenda

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Upon a motion duly made by Vice Chairman Gruber, seconded by Treasurer O’Dorisio, and upon vote unanimously carried, the Board approved the agenda as amended.

4. Public Comment

None.

5. Consent Agenda

- A. Review and consider approval of August 26, 2020 and September 9, 2020 Special Meeting Minutes

After discussion, upon a motion duly made by Vice Chairman Gruber, seconded by Treasurer O’Dorisio, and upon vote unanimously carried, the Board approved the Consent Agenda subject to revisions discussed to the August 26, 2020 Special Meeting minutes.

6. ENGINEERING/CONSTRUCTION MATTERS

- A. Progress Report from AACMD regarding the design and construction of the Authority’s Regional Transportation System, and discussion and possible action concerning the same.

Chairman Hopper introduced Tony Devito with AECOM as the new Program Manager and gave a brief summary of his experience and background. Mr. Devito will present the progress report at the next meeting. Mr. Devito addressed the Board and shared his excitement to join the Team.

- B. Discussion and possible action concerning the review and verification of project costs associated with the Authority’s Regional Transportation System. (to be distributed)

Nothing was presented.

- C. Discussion and possible action concerning planning, design and construction of Authority’s Regional Transportation System and related matters.

Nothing was presented.

- D. City of Aurora Development Update– Jason Batchelor

Mr. Batchelor was not in attendance and no report was presented.

- E. Aurora Highlands Development Update– Carla Ferreira

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Ms. Ferreira was not in attendance and no report was presented.

7. Financial Matters

A. Presentation, discussion and possible action concerning August 31, 2020 financial statements

Mr. Gonzales reviewed the August 31, 2020 financial statements with the Board. The Board discussed the General Fund balance projected through 2021. After discussion, upon a motion duly made by Vice Chairman Gruber, seconded by Treasurer O’Dorisio, and upon vote unanimously carried, the Board accepted the August 31, 2020 financial statements.

B. Presentation, discussion and possible action on August Claims Payable in the amount of \$31,474.24

Mr. Gonzales reviewed the August claims with the Board. After discussion, upon a motion duly made by Vice Chairman Gruber, seconded by Treasurer O’Dorisio, and upon vote unanimously carried, the Board approved the August claims in the amount of \$31,474.24.

C. Presentation, discussion and possible action on AACMD Draw Requests(s) - \$TBD

Chairman Hopper discussed Draw Request No. 16 in the amount of \$920,160.74. He reported that preliminary verification from Schedio has been received. After discussion, upon a motion duly made by Vice Chairman Gruber, seconded by Treasurer O’Dorisio, and upon vote unanimously carried, the Board approved Draw Request No. 16 in the amount of \$920,160.74 subject to receipt and approval of the final cost verification report from Schedio and review and approval of the information by Chairman Hopper, Attorney George and Mr. Gonzales.

Mr. Gonzales reported that Schedio is working on a full reconciliation of all costs incurred to date to ensure accuracy within the reports.

Chairman Hopper reported that Schedio is also working on a reconciliation of the District and Authority costs for the Aurora Highlands Parkway project per the IGA between the parties. ARTA’s share is 42% and the District’s share is 58%. There will be a separate draw prepared for the October 14 meeting after the Schedio cost verification.

D. Review of 2021 Budget Schedule

1. October 14 Meeting – Discuss Draft Budget
2. November 11 or 25 Meeting – Public Hearing to Approve 2021 Budget
3. December 15 – Mill Levy Certified

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Mr. Gonzales presented the 2021 Budget schedule. The Board discussed the information needed from the Developer in order to prepare a draft 2021 budget for the Authority. A draft budget will be presented to the Board at the October 14, 2020 meeting and the public hearing to adopt the 2021 budget will be held on October 28, 2020.

8. Manager Matters

A. Authority Manager Report

There was nothing additional to report.

B. Discussion and possible action concerning matters presented by Authority Manager

No report.

C. Other

None.

9. Legal Matters

A. Authority Legal Counsel Report

There was nothing additional to report.

A. Discussion and possible action concerning contracts, intergovernmental agreements and other legal arrangements related to the planning, design and construction of the Authority's Regional Transportation System and related matters.

No report.

B. Discussion and possible action to approve resolution including Green Valley Ranch East (GVRE) Property into the ARTA boundaries.

The Board tabled this item to a future Board meeting.

C. Discussion and possible action to approve resolution including Aurora Technology and Energy Corridor (ATEC) Property into the ARTA boundaries

This item was tabled to a future Board meeting.

10. Other Business

A. Confirm Quorum for October 14, 2020 and October 28, 2020 Regular Meetings

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The Board confirmed quorums for the October 14th 2020 and October 28, 2020 Regular Meetings.

11. EXECUTIVE SESSION

Upon a motion duly made by Chairman Hopper, seconded by Vice Chairman Gruber and upon a vote, unanimously carried, the Board entered into executive session pursuant to Section 24-6-402(4)(e), C.R.S., to determine positions relative to matters that may be subject to negotiations, develop strategy for negotiations, and instructing negotiators on matters related to the financing of the Authority's Regional Transportation System at 11:48 a.m.

Chairman Hopper adjourned the executive session at 1:08 p.m.

No action was taken.

12. Adjournment

As there were no further matters to discuss, upon a motion duly made by Chairman Hopper, the Board adjourned the meeting at 1:10 p.m.

DocuSigned by: Respectfully submitted,
Nicole Johnston
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Secretary

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