

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
SPECIAL BOARD MEETING AGENDA
MEETING VIA MICROSOFT TEAMS

***NOTE: given current events and current advice and directives from local, state and federal jurisdictions related to COVID-19, this meeting is being held by teleconference and virtual meeting only. Board members, consultants and members of the public may participate by teleconference or by computer/tablet by utilizing the following information: URL link:**

https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZWM0MTUxYTAzMWFkNC00MDNkLTgyMDEtMjFIMWM2YzViZGVh%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2278e91a46-bdcc-4fe5-980c-8ff3dcc70755%22%7d

[+1 720-547-5281](tel:+17205475281) United States, Denver (Toll)
 Conference ID: 258 683 300#

CliftonLarsonAllen LLP
 8390 E. Crescent Parkway, Suite 300
 Greenwood Village, CO 80111

Board of Directors:

Matthew Hopper, Chairman
 Dave Gruber, Vice-Chair
 Nicole Johnston, Secretary
 Steve O’Dorisio, Treasurer
 Charles “Chaz” Tedesco, Director

Date: June 24, 2020
Time: 11:00 a.m.
Place: VIA Microsoft Teams

1. CALL TO ORDER
2. DECLARATION OF QUORUM/DIRECTOR QUALIFICATIONS/DISCLOSURE MATTERS
3. APPROVE AGENDA
4. PUBLIC COMMENT and/or GUESTS
 Members of the public may express their views to the Board on matters that affect the Authority, Comments will be limited to three (3) minutes. Please sign in.

5. CONSENT AGENDA

Consent Agenda - The items listed below are a group of items to be acted on with a single motion and vote by the Board. The Board has received the information on these matters prior to the meeting. An item may be removed from the consent agenda to the regular agenda, if desired, by any Board member. Items on the consent agenda are then voted on by a single motion, second, and vote by the Board.

- A. Review and consider approval of May 27, 2020 and June 10, 2020 Special Meeting Minutes. (enclosed)

6. ENGINEERING/CONSTRUCTION MATTERS

- A. Progress Report from AACMD regarding the design and construction of the Authority's Regional Transportation System, and discussion and possible action concerning the same. Todd Johnson (to be distributed)
- B. Discussion and possible action concerning the review and verification of project costs associated with the Authority's Regional Transportation System. (to be distributed)
- C. Discussion and possible action concerning planning, design and construction of Authority's Regional Transportation System and related matters.
- D. City of Aurora Development Update– Jason Batchelor
- E. Aurora Highlands Development Update– Carla Ferreira

7. FINANCIAL MATTERS

- A. Presentation, discussion and possible action concerning May 31, 2020 financial statements. (enclosed)
- B. Presentation, discussion and possible action on May claims payable in the amount of \$36,060.12 (enclosed)
- C. Presentation, discussion and possible action on AACMD Draw Requests(s) - \$TBD
- D. Update on March 31, 2020 Continuing Disclosure Report filing (enclosed)
- E. Other

8. MANAGER MATTERS

- A. Authority Manager Report
- B. Discussion and possible action concerning matters presented by Authority Manager.
- C. Other

9. LEGAL MATTERS

- A. Authority Legal Counsel report
- B. Discussion and possible action concerning contracts, intergovernmental agreements and other legal arrangements related to the planning, design and construction of the Authority's Regional Transportation System and related matters.
- C. Discussion and possible action concerning potential inclusion of the Green Valley Ranch East property into the ARTA boundaries.

10. OTHER BUSINESS

- A. Confirm Quorums for July 8, 2020 and July 22, 2020 Regular Meetings

11. EXECUTIVE SESSION (If needed, an executive session may be called pursuant to and for the purposes set forth in Section 24-6-402(4), C.R.S., after announcement of the specific topic for discussion and statutory citation authorizing the executive session, and a vote of two-thirds of the quorum of the Board present).

12. ADJOURNMENT

Aerotropolis Regional Transportation Authority

Agenda – June 24, 2020

Page 4 of 4

2020 SCHEDULED BOARD MEETINGS – 11:00 A.M.

Adams County Government Center

4430 S. Adams County Parkway, (5th Floor Study Session Conference Room)

Brighton, CO 80601

City of Aurora

15151 E. Alameda Parkway, (5th Floor Mt. Elbert Conference Room)

Aurora, CO 80012

JANUARY

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

FEBRUARY

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

MARCH

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

APRIL

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

MAY

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

JUNE

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

JULY

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

AUGUST

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

SEPTEMBER

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

OCTOBER

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

NOVEMBER

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

DECEMBER

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
HELD
May 27, 2020**

A special meeting of the Board of Directors (the “Board”) of the Aerotropolis Regional Transportation Authority (the “Authority”) was held on Wednesday, May 27, 2020 at 11:00 a.m. at CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, Colorado. Due to the current events and advice from local, state and federal jurisdictions related to COVID-19, this meeting was held via GoToMeeting.

Attendance: In attendance were:

Bob Blodgett; CliftonLarsonAllen LLP

In attendance **via GoToMeeting** were Board members:

Matthew Hopper, Chairman
David Gruber, Vice Chairman
Steve O’Dorisio, Treasurer
Nicole Johnston, Secretary
Charles “Chaz” Tedesco, Director

Also in attendance **via GoToMeeting** were:

Lisa Johnson; CliftonLarsonAllen LLP
Tom George; Spencer Fane LLP
Jim Mann and Melissa Buck; Ehlers
Rick Gonzales; Marchetti & Weaver
Michelle Gardner and Jason Batchelor; City of Aurora
Alisha Reis Osborne; Adams County
Jon Hoistad; AACMD
Todd Johnson; AACMD

1. Call to Order

Chairman Hopper called the meeting to order at 11:00 a.m.

2. Declaration of Quorum/Director Qualifications/Disclosure Matters

Chairman Hopper noted that a quorum was present. Mr. George noted that disclosures have been filed.

3. Approve Agenda

Upon a motion duly made by Vice Chairman Gruber, seconded by Treasurer O'Dorisio, and upon vote unanimously carried, the Board approved the agenda as presented.

4. Public Comment

None.

5. Consent Agenda

A. Review and consider approval of May 13, 2020 Special Meeting Minutes

Upon a motion duly made by Vice Chairman Gruber, seconded by Secretary Johnston, and upon vote unanimously carried, the Board approved the Consent Agenda as submitted.

6. Engineering/Construction Matters

A. Progress Report from AACMD regarding the design and construction of the Authority's Regional Transportation System, and discussion and possible action concerning same.

Mr. Johnson reviewed the progress with the Board.

☐ Overall:

- o Grading is wrapping up on Tributary T/TAH Parkway/E470 ramps, will finish when storm is finished.
- o Utility work is finishing and paving to start on Filing 01.
- o Initial Paving is complete on Denali, 42nd, Main Street completion within next 45 days.
- o The 36" waterline project the District is constructing is progressing.
 - The Aurora Highlands Parkway: Design of horizontal, vertical and intersection geometry is occurring along with utility design. Documents are approved. Notice to Proceed has been issued to JHL for the work. Focusing on finishing Main Street to Denali first.
 - 26th Avenue: Paving will commence after COA waterline construction within next 30 days, completion by July.
 - E470 Interim Connection (right in/out): Mast arms in place finishing tolling equipment.
 - E470 Full Interchange: The project team has resolved the COA concerns on relocation of the City's Prairies waterline, design for the relocation is currently underway. Remaining work is on hold for 30-45 days for COA to catch up on review of the 30% design. Fiber protection is in design with E470. Embankment fill of the northbound ramp is complete except for the area at the box extension and the fiber area and will continue when those items are complete. Right-of-way analysis is on hold till 30% review is complete.
 - I-70 Interchange: The design team is in the final stages of wrapping up the CDOT 1601 process, SLS is complete. Full interchange design is proceeding with design to further progress over the next 30 days. The team held an informational meeting with additional

Adams County staff. COA and CDOT IGA discussions are continuing.

Powhatan Interim Connection: Like the full interchange this projected to further progress over the next 30 days.

- 38th Avenue: The project has been split into three portions (1. Picadilly-Tibet; 2. Tibet-E470; 3. Picadilly-Odessa) to expedite plan approval and the potential construction (by others) of the portion between Picadilly and Tibet. Documents are still approximately 85% complete, waiting to start CLOMR's due to First Creek CLOMR. SWMP has been approved and grading in anticipated to be commenced by Majestic's Metro District shortly. Infrastructure plans are being processed. Design on the remaining portions are projected to progress over the next 30 days. AACMD continues to work with ARTA's counsel and the City to coordinate responsibilities and commitments along the corridor.

Treasurer O'Dorisio asked if there were any delays or worries in the project schedule. Mr. Johnson reported from the AACMD perspective, everything is moving along well. The Prairie waterline issues at the E470/38th interchange have been resolved. The City will be relocating this waterline which moves this project forward.

- B. Discussion and possible action concerning the review and verification of project costs associated with the Authority's Regional Transportation System

Schedio Group has verified project costs of \$1,202,968.74 for the ARTA April project expenses.

- C. Discussion and possible action concerning planning, design and construction of Authority's Regional Transportation System and related matters

No report.

- D. City of Aurora Development Update– Jason Batchelor

Mr. Batchelor reported numerous infrastructure projects are moving forward in The Aurora Highlands. Richmond is pulling permits. A second builder is being reviewed for model home permits in the near future.

Director Hopper reported Richmond has approved their first four sale contracts in the past week. Vice Chairman Gruber noted that as a milestone for ARTA to be acknowledged.

- E. Aurora Highlands Development Update– Carla Ferreira

No report.

7. Financial Matters

- A. Presentation, discussion and possible action concerning April 20, 2020 financial statements

Mr. Gonzales reviewed the financial statements with the Board. After discussion, upon a motion duly made by Secretary Johnston, seconded by Vice Chairman Gruber, and upon vote unanimously carried, the Board accepted the April 20, 2020 financial statements.

- B. Presentation, discussion and possible action on February Claims Payable in the amount of \$19,789.24

Mr. Gonzales reviewed the April claims with the Board. After discussion, upon a motion duly made by Vice Chairman Gruber, seconded by Secretary Johnston, and upon vote unanimously carried, the Board approved the claims in the amount of \$19,789.24.

- C. Update on March 31, 2020 Continuing Disclosure Report

Mr. Gonzales reported Continuing Disclosure Reports are required as a part of ARTA's 2019 bond issuance and are due 45 days after the end of each quarter from ARTA, the AACMD and The Aurora Highlands developer. ARTA and AACMD have filed their reports on time. However, the developer has not yet completed and filed its 2020 Q1 required report.

Mr. Mann reported if the developer fails to meet its continuing disclosure obligations, it may reflect negatively on ARTA's financial status and could affect ARTA's anticipated future bond issues.

Following discussion, the Board directed Mr. George to contact the developer's counsel and report back to the Board on the status by the end of the day.

- D. Presentation, discussion and possible action on AACMD Draw Requests(s) - \$TBD

Upon a motion duly made by Vice Chairman Gruber, seconded by Secretary Johnson, and upon vote unanimously carried, the Board approved the AACMD draw request of \$1,202,968.74 as verified by Schedio Group.

1. Discuss status of AACMD anticipated draw schedule.

No report.

- E. Update on Financial Policies.

No report.

- F. Other

None.

8. Manager Matters

A. Authority Manager Report

No report.

B. Discussion and possible action concerning matters presented by Authority Manager

No report.

C. Other

None.

9. Legal Matters

A. Authority Legal Counsel Report

No report.

B. Discussion and possible action concerning contracts, intergovernmental agreements and other legal arrangements related to the planning, design and construction of the Authority's Regional Transportation System and related matters.

No report.

10. Other Business

A. Confirm Quorum for June 10, 2020 and June 24, 2020 Regular Meetings

Chairman Hopper stated it is likely the Board will meet on June 10th to consider pending inclusion requests to ARTA.

11. EXECUTIVE SESSION

Upon a motion duly made by Vice-Chairman Gruber, seconded by Director Tedesco, and upon a vote, unanimously carried, the Board entered into executive session pursuant to Section 24-6-402(4)(e), C.R.S., to determine positions relative to matters that may be subject to negotiations, develop strategy for negotiations, and instructing negotiators on matters related to the financing of the Authority's Regional Transportation System at 11:43 a.m.

Upon a motion duly made by Vice Chairman Gruber, seconded by Treasurer O'Dorisio, and upon vote, unanimously carried, the Board left executive session at 1:11 p.m.

The Board directed CLA to schedule a special meeting the week of June 1st with the member entities to discuss pending inclusion requests before ARTA.

12. Adjournment

As there were no further matters to discuss, upon a motion duly made by Chairman Hopper, the Board adjourned the meeting at 1:12 p.m.

Respectfully submitted,

Secretary

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
HELD
June 10, 2020**

A special meeting of the Board of Directors (the “Board”) of the Aerotropolis Regional Transportation Authority (the “Authority”) was held on Wednesday, June 10, 2020 at 11:00 a.m. at CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, Colorado. Due to the current events and advice from local, state and federal jurisdictions related to COVID-19, this meeting was held via Microsoft Teams.

Attendance: In attendance were:

Lisa Johnson; CliftonLarsonAllen LLP

In attendance **via Microsoft Teams** were Board members:

Matthew Hopper, Chairman
David Gruber, Vice Chairman
Steve O’Dorisio, Treasurer
Nicole Johnston, Secretary
Charles “Chaz” Tedesco, Director

Also in attendance **via Microsoft Teams** were:

Tom George; Spencer Fane LLP
Jim Mann and Melissa Buck; Ehlers
Rick Gonzales; Marchetti & Weaver
Michelle Gardner, Daniel Brotzman, Jason Batchelor, Terri Velasquez and James Twombly; City of Aurora
Alisha Reis, Heidi Miller and Marc Osborne; Adams County
Jon Hoistad; Aerotropolis Area Coordinating Metropolitan District (“AACMD”)
Todd Johnson; AACMD
Denise Denslow: AACMD
Carla Ferreira: AACMD
Michael Baldwin; Jeffries LLC

1. Call to Order

Chairman Hopper called the meeting to order at 11:17 a.m.

2. Declaration of Quorum/Director Qualifications/Disclosure Matters

Chairman Hopper noted that a quorum was present. Mr. George noted that disclosures have been filed.

3. Approve Agenda

Upon a motion duly made by Vice Chairman Gruber, seconded by Director Tedesco, and upon vote unanimously carried, the Board approved the agenda as presented.

4. Public Comment

Mr. Baldwin noted that he is attending the meeting to listen and learn and had nothing special to address the Board on today.

5. Consent Agenda

A. None

6. Executive Session

Upon a motion duly made by Vice-Chairman Gruber, seconded by Director Johnston, and upon a vote, unanimously carried, the Board entered into executive session pursuant to Section 24-6-402(4)(e), C.R.S., to determine positions relative to matters that may be subject to negotiations, develop strategy for negotiations, and instructing negotiators on matters related to the financing of the Authority's Regional Transportation System at 11:19 a.m.

Upon a motion duly made by Vice Chairman Gruber, seconded by Treasurer O'Dorisio, and upon vote, unanimously carried, the Board left executive session at 12:24 p.m.

No action was taken.

7. ENGINEERING/CONSTRUCTION MATTERS

A. Other

None.

8. FINANCIAL MATTERS

A. Other

None.

9. MANAGER MATTERS

A. Other

None.

10. LEGAL MATTERS

A. Other

None.

11. OTHER BUSINESS

A. Confirm Quorums for June 24, 2020 Regular Meeting

Not discussed.

12. Adjournment

As there were no further matters to discuss, upon a motion duly made by Chairman Hopper, the Board adjourned the meeting at 12:25 p.m.

Respectfully submitted,

Secretary

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Net Position
May 31, 2020

14

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	TOTAL ALL FUNDS
ASSETS					
CASH					
UMB Bank Checking	125,612				125,612
Colotrust	344,660				344,660
BOK - Series 2019 - Project Fund			8,348,261		8,348,261
BOK - Series 2019 - Capitalized Interest		1,952,787			1,952,787
BOK - Series 2019 - Reserve		1,270,538			1,270,538
BOK - Series 2019 - Cost of Issuance		-			-
Pooled Cash	(23,296)	57,038	(33,742)		-
TOTAL CASH	446,976	3,280,362	8,314,519	-	12,041,857
OTHER CURRENT ASSETS					
Due From County Treasurer					-
Accounts Receivable	-	-			-
Property Taxes Receivable		1,237			1,237
Prepaid Expense	-				-
TOTAL OTHER CURRENT ASSETS	-	1,237	-	-	1,237
FIXED ASSETS					
Capital Assets				5,175,300	5,175,300
Accumulated Depreciation					-
TOTAL FIXED ASSETS	-	-	-	5,175,300	5,175,300
TOTAL ASSETS	446,976	3,281,599	8,314,519	5,175,300	17,218,394
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	55,849				55,849
Accrued Liabilities	-		63,558		63,558
TOTAL CURRENT LIABILITIES	55,849	-	63,558	-	119,408
DEFERRED INFLOWS					
Deferred Property Taxes	-	1,237			1,237
TOTAL DEFERRED INFLOWS	-	1,237	-	-	1,237
LONG-TERM LIABILITIES					
Due to Coordinating District				-	-
Accrued Interest - Coordinating District				-	-
Bonds - Series 2019				19,290,000	19,290,000
Accrued Interest - Series 2019 Bonds				80,375	80,375
Bond Premium - Series 2019				289,186	289,186
TOTAL LONG-TERM LIABILITIES	-	-	-	19,659,561	19,659,561
TOTAL LIAB & DEF INFLOWS	55,849	1,237	63,558	19,659,561	19,780,206
NET POSITION					
Net Investment in Capital Assets				5,175,300	5,175,300
Amount to be Provided for Debt				(19,659,561)	(19,659,561)
Fund Balance- Restricted	6,400	3,280,362	8,250,961		11,537,723
Fund Balance- Non-Spendable	-				-
Fund Balance- Unassigned	384,726				384,726
TOTAL NET POSITION	391,126	3,280,362	8,250,961	(14,484,262)	(2,561,812)

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 6/18/2020 15

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 05/31/20 Actual	ZTD Thru 05/31/20 Budget	Variance Positive (Negative)
PROPERTY TAXES							
Assessed Valuation	775,940	2,249,110	-	2,249,110			
Mill Levies							
Authority Mill Levy	5.000	5.000	-	5.000			
50% of 22.793 County General Fund Property Tax	11.320	11.397	-	11.397			
100% of County Road and Bridge Fund Tax	1.300	1.300	-	1.300			
Total	17.620	17.697	-	17.697			
Property Tax Revenue - Authority	\$ 3,880	\$ 11,246	-	\$ 11,246			
Property Tax Revenue - County General Tax	\$ 8,784	\$ 25,633	-	\$ 25,633			
Property Tax Revenue - Road and Bridge Tax	\$ 1,009	\$ 2,924	-	\$ 2,924			
Total Property Tax Revenues *	\$ 13,672	\$ 39,802	-	\$ 39,802			
DEVELOPMENT REVENUES							
City Transportation Impact Fee Per SFR-Detached		\$ 612	-	\$ 612			
Use Tax (35% of Market Value)							
Total City Use Tax Rate		3.75%	-	3.75%			
Less: 0.25% Dedicated to Police & Detention		-0.25%	-	-0.25%			
Net Use Tax to Authority		3.50%	-	3.50%			
Estimated Single Family Residential Housing Permits		95	-	95			
Estimated Market Value Per SFR		\$ 442,445	-	\$ 442,445			
Estimated City Transportation Impact Fee Revenue		\$ 58,140	-	\$ 58,140			
Estimated City Use Tax Revenue		\$ 514,895	-	\$ 514,895			

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 6/18/2020
16

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 05/31/20 Actual	ZTD Thru 05/31/20 Budget	Variance Positive (Negative)
GENERAL FUND							
REVENUE							
Contribution - Adams County	-	-	-	-	-	-	-
Contribution - City of Aurora	-	-	-	-	-	-	-
Contribution - District	-	-	-	-	-	-	-
Interest income	11,688	3,500	-	3,500	1,914	1,458	456
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	11,688	3,500	-	3,500	1,914	1,458	456
EXPENDITURES							
Administration							
Accounting	36,788	40,000	-	40,000	15,690	16,667	977
Legal	91,563	25,000	-	25,000	14,354	10,417	(3,937)
Management	100,993	75,000	-	75,000	27,233	31,250	4,017
Financial advisor	44,638	17,100	(32,900)	50,000	26,119	7,125	(18,994)
Audit	5,800	8,100	-	8,100	-	-	-
BoardPaq fees	2,988	-	-	-	-	-	-
Board of Directors Meeting Expenses	-	2,400	-	2,400	-	1,000	1,000
Insurance, bonds & SDA dues	2,883	3,100	511	2,589	2,589	3,100	511
Bank Fees	456	600	-	600	130	250	120
Website	4,815	100	(300)	400	400	-	(400)
Miscellaneous	-	500	-	500	-	208	208
Contingency	-	8,600	-	8,600	-	-	-
TOTAL EXPENDITURES	290,924	180,500	(32,689)	213,189	86,516	70,017	(16,499)
REVENUE OVER / (UNDER) EXPENDITURES	(279,236)	(177,000)	(32,689)	(209,689)	(84,601)	(68,558)	(16,043)
OTHER SOURCES / (USES)							
Transfer to / (from) Other Funds	-	-	-	-	-	-	-
Transfer In- 1% of Debt Service Fund Revenues	740	6,100	-	6,100	102	300	(198)
TOTAL OTHER SOURCES / (USES)	740	6,100	-	6,100	102	300	(198)
CHANGE IN FUND BALANCE	(278,496)	(170,900)	(32,689)	(203,589)	(84,499)	(68,258)	(16,241)
BEGINNING FUND BALANCE	754,122	472,500	3,126	475,626	475,626	472,500	3,126
ENDING FUND BALANCE	475,626	301,600	(29,563)	272,037	391,126	404,242	(13,116)
	=	=	=		=	=	=
COMPONENTS OF FUND BALANCE							
TABOR emergency reserve	8,800	5,500	900	6,400	6,400	5,500	900
Non-Spendable	2,026	-	-	-	-	-	-
Unassigned	464,800	296,100	(30,463)	265,637	384,726	398,742	(14,016)
TOTAL ENDING FUND BALANCE	475,626	301,600	(29,563)	272,037	391,126	404,242	(13,116)
	=	=	=	=	=	=	=

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 6/18/2020
17

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 05/31/20 Actual	ZTD Thru 05/31/20 Budget	Variance Positive (Negative)
DEBT SERVICE FUND							
REVENUE							
Property taxes	3,880	11,246	-	11,246	10,009	8,434	1,575
Specific ownership taxes	287	562	-	562	232	187	45
City of Aurora Use Tax	34,798	514,895	-	514,895	-	-	-
City of Aurora Residential Impact Fees	-	58,140	-	58,140	-	-	-
Adams County General Fund Ppty Tax (50%)	8,232	25,633	-	25,633	-	19,225	(19,225)
Adams Co. Road & Bridge Fund Ppty Tax (100%)	650	2,924	-	2,924	-	2,193	(2,193)
Interest income	26,133	6,000	5,600	11,600	11,431	2,500	8,931
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	73,980	619,400	5,600	625,000	21,672	32,539	(10,867)
EXPENDITURES							
Treasurer's fees	58	200	-	200	150	127	(24)
Paying agent / trustee fees	-	2,000	-	2,000	-	-	-
IGA Loan Interest	50,417	-	-	-	-	-	-
IGA Loan Principal	1,696,478	-	-	-	-	-	-
Bond Interest- Series 2019	415,271	964,500	-	964,500	-	-	-
Bond Principal- Series 2019	-	-	-	-	-	-	-
Bond Interest- Series 2020	-	1,532,580	-	1,532,580	-	-	-
Bond Principal- Series 2020	-	-	-	-	-	-	-
Bond Issuance Costs	615,240	1,112,500	-	1,112,500	-	-	-
Miscellaneous	-	-	-	-	-	-	-
TOTAL EXPENDITURES	2,777,464	3,611,780	-	3,611,780	150	127	(24)
REVENUE OVER / (UNDER) EXPENDITURES	(2,703,484)	(2,992,380)	5,600	(2,986,780)	21,522	32,413	(10,891)
OTHER SOURCES / (USES)							
Bond proceeds	19,290,000	51,086,000	-	51,086,000	-	-	-
Bond Premium	298,223	-	-	-	-	-	-
Transfer (to) / from Other Funds	(13,625,057)	(44,500,000)	-	(44,500,000)	-	-	-
Transfer (Out)- 1% of revenues to Gen Fund	(740)	(6,100)	-	(6,100)	(102)	(300)	198
Transfer (to) Capital Fund	-	-	-	-	-	-	-
TOTAL OTHER SOURCES / (USES)	5,962,427	6,579,900	-	6,579,900	(102)	(300)	198
CHANGE IN FUND BALANCE	3,258,943	3,587,520	5,600	3,593,120	21,420	32,112	(10,692)
BEGINNING FUND BALANCE	-	3,277,181	(18,239)	3,258,943	3,258,943	3,277,181	(18,239)
ENDING FUND BALANCE	3,258,943	6,864,701	(12,639)	6,852,063	3,280,362	3,309,293	(28,931)
COMPONENTS OF FUND BALANCE							
Debt Services Reserve Fund	1,266,038	1,263,101	-	1,263,101	1,270,538	1,263,101	7,437
Capitalized Interest Fund	1,945,856	4,916,798	5,478	4,922,276	1,952,787	1,948,356	4,431
Bond Issuance Costs Fund	-	-	-	-	-	-	-
Bond Surplus/Payment Fund	47,049	684,802	(18,116)	666,686	57,038	97,837	(40,799)
TOTAL FUND BALANCE	3,258,943	6,864,701	(12,639)	6,852,063	3,280,362	3,309,293	(28,931)
	=	=	=	=	=	=	=

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 6/18/2020
18

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 05/31/20 Actual	ZTD Thru 05/31/20 Budget	Variance Positive (Negative)
CAPITAL FUND							
REVENUE							
Interest income	93,663	50,000	25,000	75,000	37,498	20,833	16,664
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	93,663	50,000	25,000	75,000	37,498	20,833	16,664
EXPENDITURES							
Capital Outlay (Per Phasing Plan)							
A- 48th Ave- E470 to Gun Club	-	-	-	-	-	-	-
B- 48th Ave- Gun Club to Harvest	-	-	-	-	-	-	-
C- 48th Ave- Harvest to Powhatan	-	-	-	-	-	-	-
D- 38th Ave- Himalaya to E470 North Lanes	317,567	7,985,201	-	7,985,201	71,315	83,333	12,018
E- 38th Ave- Himalaya to E470 South Lanes	320,259	7,985,201	-	7,985,201	71,315	83,333	12,018
F- TAH Parkway- E470 to Main Street	(38,133)	3,416,394	-	3,416,394	279,878	400,000	120,122
G- TAH Parkway- Main Street to Aura Blvd	383,023	2,524,369	-	2,524,369	94,728	700,000	605,272
H- TAH Parkway- Aura Blvd to Powhatan	-	-	-	-	26,354	-	(26,354)
I- 26th Ave- E470 to Main Street	50,445	811,083	-	811,083	478,087	566,667	88,580
J- 26th Ave- Main Street to Harvest	-	-	-	-	-	-	-
K- 26th Ave- Harvest to Powhatan	-	-	-	-	-	-	-
L- Powhatan- I-70 to 26th	-	-	-	-	-	-	-
M- Powhatan- 26th to 48th	-	-	-	-	-	-	-
N- Powhatan- 48th to 56th	-	-	-	-	-	-	-
O- E470/38th Interchange	2,781,880	23,218,770	-	23,218,770	772,109	933,333	161,224
P- HM/PR/I-70 Interchange	642,531	2,241,293	-	2,241,293	103,597	483,333	379,736
Q- Powhatan/I-70 Interchange	166,494	5,774,764	-	5,774,764	111,470	158,333	46,863
R- Picadilly Interchange	-	-	-	-	-	-	-
Capital To Be Certified	-	-	-	-	-	-	-
Capital - Administrative	16,161	72,000	-	72,000	17,581	30,000	12,419
Miscellaneous	-	-	-	-	-	-	-
TOTAL EXPENDITURES	4,640,226	54,029,074	-	54,029,074	2,026,435	3,438,333	1,411,898
REVENUE OVER / (UNDER) EXPENDITURES	(4,546,563)	(53,979,074)	25,000	(53,954,074)	(1,988,938)	(3,417,500)	1,428,562
OTHER SOURCES / (USES)							
Loan Proceeds	1,161,404	-	-	-	-	-	-
Transfers (to)/from Debt Fund	13,625,057	44,500,000	-	44,500,000	-	-	-
TOTAL OTHER SOURCES / (USES)	14,786,461	44,500,000	-	44,500,000	-	-	-
CHANGE IN FUND BALANCE	10,239,898	(9,479,074)	25,000	(9,454,074)	(1,988,938)	(3,417,500)	1,428,562
BEGINNING FUND BALANCE	-	9,715,600	524,298	10,239,898	10,239,898	9,715,600	524,298
ENDING FUND BALANCE	10,239,898	236,526	549,298	785,824	8,250,961	6,298,100	1,952,861
	=	=	=		=	=	=

Aerotropolis Regional Transportation Authority

1:31 PM

Claims Payable

06/18/2020

As of June 18, 2020

	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Open Balance</u>
CliftonLarsonAllen				
	05/31/2020	2518239	Management services - May	8,003.37
Total CliftonLarsonAllen				8,003.37
Ehlers				
	05/31/2020	83588	Financial management services - May	19,843.75
Total Ehlers				19,843.75
Marchetti & Weaver LLC				
	05/31/2020	17080	Accounting services - May	2,814.00
Total Marchetti & Weaver LLC				2,814.00
Spencer Fane LLP				
	05/31/2020	745984	Legal services - May	5,399.00
Total Spencer Fane LLP				5,399.00
TOTAL				36,060.12



CliftonLarsonAllen LLP
370 Interlocken Blvd
Suite 500
Broomfield, CO 80021-9836
(303) 466-8822

Aerotropolis Regional Transportation Authority
8390 E. Crescent Pkwy.
Ste. 300
Greenwood Village, CO 80111

Account Number 011-045387
Invoice Date 6/9/2020
Invoice # 2518239
Authorization Number 0001284428

Professional services rendered through May 31, 2020 in connection with:

Management services		\$2,480.00
Capital		6,848.25
Direct costs	includes \$400 domain renewal previously reimbursed. Pay \$274.96 for this line item.	674.96
Goodwill discount		(2,000.00)

\$8,403.37 - \$400 (see comment above) = \$8,003.37 (pay \$8,003.37).

Technology and Client Support Fee \$400.16

Invoice Total \$8,403.37

We Appreciate Your Business and Referrals

Payment is due upon receipt.

CliftonLarsonAllen LLP PO Box 679349 Dallas, TX 75267-9349 (303) 466-8822

Please detach and remit payment to the address below.

CliftonLarsonAllen LLP
PO Box 679349
Dallas, TX 75267-9349

Amount Remitted	\$
Account Number	011-045387
Invoice Number	2518239

To pay your bill electronically please visit
claconnect.com/billpay



Attachment to Invoice 2518239 Dated 6/9/2020

Client: 011-045387 Aerotropolis Regional Transportation Authority

Date	Name	Office	Hours	Engagement		Description
				Rate	Amount	
Engagement: Management Services 2020						
Task Code: - Capital						
5/26/2020	B Blodgett	011 Denv. Area	1.20	290.00	348.00	call with JM/MB/TG/MH/LJ re inclusion presentation, TJ report review re project status attend board ES re inclusions, email to managers re special ES mtg re inclusions, review email MH/all re spcl mtg ES re inclusions, NH re agenda and mmeeting coord, LJ r emtg, MB, TG, NH again, MH re availability NH, e,mails, coord june 5 spcl mtg, MH
5/27/2020	B Blodgett	011 Denv. Area	1.80	290.00	522.00	
5/28/2020	B Blodgett	011 Denv. Area	0.40	290.00	116.00	
5/29/2020	B Blodgett	011 Denv. Area	0.30	290.00	87.00	
Subtotal for Task Code:- Capital			3.70		1,073.00	
Task Code: - General						
5/04/2020	B Blodgett	011 Denv. Area	0.80	290.00	232.00	MHre COA call, may 13 mtg, KS, MH re COAmtg, TJ re mtg, COA/E470 call
5/04/2020	J Sangster	011 Denv. Area	0.50	95.00	47.50	webisute updates
5/05/2020	B Blodgett	011 Denv. Area	0.80	290.00	232.00	may 13 mtg, MH, TG, revise agenda, conf call TG/LJ/MB/RG re mtg, MB call re market study, KS
5/05/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re May 13th meeting, executive session needed, Ehlers updaes and inclusion of additional land.
5/05/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re Matt wanting to hold May 13th meeting and agenda items. Foward draft agenda to consultants for review and comment.
5/06/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re possible new market study.
5/06/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communiations re agenda updates. Communication with Matt and consultants re updated agenda. Forward for review and comment.
5/06/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re financial agenda items for May 13th meeting and issue with early meeting to have complited in time. May defer to later May meeting.
5/06/2020	B Blodgett	011 Denv. Area	1.00	290.00	290.00	conf call LJ/MB/TG/RG re may 13 mtg, LJ re coord, MH email re mtg, ehlers, KS re revised agenda
5/06/2020	L Johnson	011 Denv. Area	0.70	215.00	150.50	Attend cal re: May 13, 2020 agenda; conference with Mr. Blodgett re: same.
5/07/2020	J Sangster	011 Denv. Area	0.50	95.00	47.50	website updates
5/08/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Packet prep. Communication with board and consultants re same. Foward. Communication with Jerel re packet and agenda. Foward for website.

5/08/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Prepare notice of special meeting. Prepare certificate of posting notice. Communication with Jerel re same. Forward for posting on the website.
5/08/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication with legal re minute review status.
5/08/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications with Matt and legal re agenda review and filing of conflict disclosures.
5/08/2020	B Blodgett	011 Denv. Area	0.40	290.00	116.00	mkay 13 pkt, KS, review, JS, RG re bills, DM
5/08/2020	J Sangster	011 Denv. Area	0.30	95.00	28.50	add packet to website
5/10/2020	B Blodgett	011 Denv. Area	0.20	290.00	58.00	RG/DG re bills, format, review
5/11/2020	J Colby	011 Denv. Area	0.10	95.00	9.50	File Maintenance
5/11/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications re meeting recordings on the website.
5/11/2020	K Raybe-Suazo	011 Denv. Area	0.90	140.00	126.00	Communications from O'Dorisio and management re missing website docs. Review. Communications with Bob, Lisa, Anna and Jerel re same.
5/11/2020	B Blodgett	011 Denv. Area	1.00	290.00	290.00	SOD re website, JS, KS re docs, LJ. review recordings, pkts, JS again, call KS, AJ re feb recording, respond to SOD, ND re missing docs
5/11/2020	J Sangster	011 Denv. Area	0.50	95.00	47.50	upload website documents
5/12/2020	B Blodgett	011 Denv. Area	0.80	290.00	232.00	Oakwood inclusion request, MH, review, website review, ND/JS/KS re updates, MH re may 13 mtg, packet review
5/12/2020	J Sangster	011 Denv. Area	1.50	95.00	142.50	trouble shoot website issues/ upload documents
5/12/2020	A Jones	011 Denv. Area	0.25	215.00	53.75	f/u re meeting logistics
5/12/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication re executive session. Send invite for conference call re same.
5/12/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re status of website updates and recordings being uploaded.
5/13/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re recording of today's meeting being ready.
5/13/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re need for conference call re financial presentation re GVRE adn ATEC additions. Calendar review. Sent invites.
5/13/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications with Nicole re execution of March minutes. Forward via docusign.
5/13/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications re meeting recordings.
5/13/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re agenda for meeting. Forward.
5/13/2020	B Blodgett	011 Denv. Area	3.20	290.00	928.00	conf call MH/TG/LJ/MB/JM re mtg prep, attend board mtg, MH call re results, comcast call re projects, draft mtg minutes, call MB re POF
5/13/2020	J Sangster	011 Denv. Area	0.40	95.00	38.00	upload recordings
5/13/2020	L Johnson	011 Denv. Area	2.40	215.00	516.00	Attend pre-meeting conference call; attend meeting.
5/13/2020	A Jones	011 Denv. Area	0.20	215.00	43.00	recording logistics, coordination
5/14/2020	L Johnson	011 Denv. Area	0.70	215.00	150.50	Attend conference call re: financial analysis.
5/14/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	File maintenance. Update special district admin in box and delete inbox.
5/14/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications re decision on whether to meet on May 27th. Prep agenda. Forward to Bob and Lisa for review.
5/14/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communication re setting MS Team meeting re finance presentation.
5/14/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re PLOM draft.
5/14/2020	K Raybe-Suazo	011 Denv. Area	0.70	140.00	98.00	Review Bob's notes. Prep minutes. Communication with Bob and Lisa re same. Forward for review and comment.
5/14/2020	B Blodgett	011 Denv. Area	1.20	290.00	348.00	MB email re POF, LJ re ehlers, MH/JM/MB call re POF chgs, TG re bonds, review
5/15/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Arrange May 27th meeting via GTM.
5/15/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication with Bob re minute updates. Prep. Communication with legal re same. Forward for review and comment.

5/15/2020	B Blodgett	011 Denv. Area	0.60	290.00	174.00	KS re minutes, revise, KS re may 27 mtg, MB re GVR mtg, coord
5/18/2020	J Sangster	011 Denv. Area	0.50	95.00	47.50	website updates
5/19/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re draft agenda. Foward for review and comment prior to agenda call.
5/19/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication with O'Dorisio re signature needed on on April minutes. Foward via DocuSign.
5/19/2020	B Blodgett	011 Denv. Area	0.50	290.00	145.00	KS re may 27 agenda, review, TG inclusion memo, review
5/19/2020	N Dow	011 Denv. Area	0.50	125.00	62.50	Records retention/workflow process coordination
5/19/2020	N Dow	011 Denv. Area	(0.50)	125.00	(62.50)	Records retention/workflow process coordination
5/20/2020	L Johnson	011 Denv. Area	0.20	215.00	43.00	Attend call to review May agenda.
5/20/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication from legal re review of minutes. Upload to packet folder.
5/20/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re review and comment on draft agenda. Update.
5/20/2020	B Blodgett	011 Denv. Area	0.30	290.00	87.00	mtg call RG/LJ re agenda, revise, KS, JM re CDR issues
5/20/2020	N Dow	011 Denv. Area	0.50	125.00	62.50	Records retention/workflow process coordination
5/21/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Agenda prep. Communiation with Rick re status of finanial docs for the packet.
5/22/2020	L Johnson	011 Denv. Area	1.20	215.00	258.00	Attend conference call re finncial presentation.
5/22/2020	K Raybe-Suazo	011 Denv. Area	0.50	140.00	70.00	Receipt of financial documents for the packet. Electronic filing. Upload to packet folder. Final packet preo. Paginate. Link docs. Upload to GFR. Communication with board and consultants re same. Forward. Communication with Natalie re posting on website. Forward.
5/22/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Prep notice of special meeting. Prep certificate of posting. Communication with Natalie re same. Foward for posting on website.
5/22/2020	N Herschberg	011 Denv. Area	1.00	120.00	120.00	Posting notice, agenda, packet to website, affidavit of post
5/22/2020	M Liesmaki	011 Denv. Area	0.50	120.00	60.00	troubleshooting website issue w/NH and CG to upload packet/agenda/notice
5/22/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication with the board to confirm quorum.
5/22/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	File maintenance. Update District admin inbox, deleted and sent emails.
5/22/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communiations with Natalie re issues uploading to website.
5/22/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication with legal re final agenda. Foward for disclosures.
5/24/2020	B Blodgett	011 Denv. Area	1.60	290.00	464.00	conf call re GVRE and ATEC inclusions MH/TG/LJ/JM/MB, MH call to review, RG re bills. fin info for pkt
5/26/2020	N Herschberg	011 Denv. Area	0.10	120.00	12.00	Troubleshooting website issues
5/26/2020	L Johnson	011 Denv. Area	1.10	215.00	236.50	Attend conference call re: financial considerations.
5/26/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re quorum.
5/27/2020	L Johnson	011 Denv. Area	3.30	215.00	709.50	Review, research and respond to correspondence re: domain renewal fee compared to budget; attend call re: financial considerations; prepare for and attend June meeting.
5/27/2020	N Herschberg	011 Denv. Area	0.30	120.00	36.00	Posting documents on website for meeting
5/27/2020	B Blodgett	011 Denv. Area	0.60	290.00	174.00	MH/MB re preview, attend board meeting - general portion
5/28/2020	N Herschberg	011 Denv. Area	0.90	120.00	108.00	Send agenda to Bob, coordinate special ES meeting; add recording to website;
5/28/2020	L Johnson	011 Denv. Area	0.30	215.00	64.50	Review and record Authority correspondence for the month of May.

5/28/2020	B Blodgett	011 Denv. Area	0.50	290.00	145.00	draft May 27 minutes
5/29/2020	N Herschberg	011 Denv. Area	0.90	120.00	108.00	Scheduling ES Meeting; troubleshoot adding the 5/27 recording to website
5/29/2020	C Gondeck	011 Denv. Area	0.80	135.00	108.00	website trouble shooting and follow-up
Subtotal for Task Code:- General			40.95		8,255.25	
Task Code: - Mileage						
4/19/2020	B Blodgett	011 Denv. Area	0.00	0.58	25.88	on site
Subtotal for Task Code:- Mileage			0.00		25.88	
Task Code: - Other						
4/19/2020	B Blodgett	011 Denv. Area	0.00	13.80	13.80	tolls
4/30/2020		No Office	0.00	0.00	400.00	3/18/20 .GOV Domain Registration Renewal
5/06/2020		No Office	0.00	0.00	2.54	OpenVoice
5/13/2020		No Office	0.00	0.00	2.74	OpenVoice
Subtotal for Task Code:- Other			0.00		419.08	
Task Code: - Technology						
4/30/2020		No Office	0.00	0.00	115.00	4/17/20 WP Enging Monthly Charge
5/22/2020		No Office	0.00	0.00	115.00	WP Engine Monthly Hosting 4/17-5/16/20
Subtotal for Task Code:- Technology			0.00		230.00	
Subtotal for engagement:- Management Services 2020			44.65		10,003.21	
Grand Total			44.65		10,003.21	

included in last month's payment. Check 43782200 in the amount of \$10,266.22 dated June 3. Do not pay this line item.



Ehlers

3060 Centre Pointe Drive
Roseville, MN 55113-1105
Tel: 651-697-8500
accountsreceivable@ehlers-inc.com
www.ehlers-inc.com

25

Invoice

Rick Gonzales
Aerotropolis Regional Transportation Authority
245 Century Circle, STE 103
Louisville, CO 80027

Invoice Date: Jun 9, 2020

Invoice Num: 83588

Billing Through: May 31, 2020

As Needed Financial Advisory Services (Aerotropolis Regional Transportation Authority | CO:2020 MA) - Managed by
(James Mann)

Professional Services

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/6/2020	Melissa Buck	Revisions to Model	5.00	\$1,250.00
5/6/2020	Melissa Buck	Agenda call	0.50	\$125.00
5/7/2020	Melissa Buck	Revisions to Model	6.00	\$1,500.00
5/10/2020	Melissa Buck	Revisions to Model & Meeting Prep	0.00	\$0.00
5/11/2020	Melissa Buck	Revisions to Model & Meeting Prep	5.50	\$1,375.00
5/12/2020	Melissa Buck	Revisions to Model & Meeting Prep	2.00	\$500.00
5/12/2020	James Mann	5/13 Mtg Prep	0.50	\$137.50
5/13/2020	Melissa Buck	Attend Meeting	2.25	\$562.50
5/13/2020	James Mann	Attend Meeting	2.00	\$550.00
5/13/2020	James Mann	5/13 Mtg Prep	1.00	\$275.00
5/14/2020	James Mann	5/13 Mtg Prep	0.50	\$137.50
5/14/2020	James Mann	Mgmt Team Call	1.00	\$275.00
5/14/2020	Melissa Buck	Revisions to Model & Meeting Prep	5.50	\$1,375.00
5/15/2020	Melissa Buck	Revisions to Model & Meeting Prep	4.50	\$1,125.00
5/18/2020	Melissa Buck	Revisions to Model & Meeting Prep	12.00	\$3,000.00
5/19/2020	James Mann	Board Presentation	1.50	\$412.50
5/19/2020	Melissa Buck	Revisions to Model & Meeting Prep	7.00	\$1,750.00
5/20/2020	James Mann	Board Presentation	2.00	\$550.00
5/20/2020	Melissa Buck	Revisions to Model & Meeting Prep	2.50	\$625.00
5/20/2020	Melissa Buck	Attend Meeting	1.50	\$375.00
5/22/2020	James Mann	Board Presentation	1.50	\$412.50
5/22/2020	Melissa Buck	Attend Meeting	1.50	\$375.00
5/26/2020	Melissa Buck	Meeting Prep	5.75	\$1,437.50
5/26/2020	James Mann	Pre-Mtg Call	1.00	\$275.00
5/26/2020	James Mann	Preparation	0.75	\$206.25
5/27/2020	Melissa Buck	Attend Exe Session Prep Meeting & Board Meeting	2.75	\$687.50
5/27/2020	James Mann	5/27 Board & Exec	2.00	\$550.00

Total Service Amount: \$19,843.75

Amount Due This Invoice: \$19,843.75

This invoice is due upon receipt

Marchetti & Weaver, LLC

28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Aerotropolis Regional Transportation Authority
245 Century Circle, Suite 103
Louisville, CO 80027

Invoice No. 17080
Date 05/31/2020
Client No. ARTA

Accounting Services

05/06/2020	Constultant's agenda call.			
05/11/2020	Review and comment on proposed draw approval form.			
	Correspondence with Schedio/Alaina.			
05/12/2020	Attention to new bill.com account. Enter invoices into bill.com/deleted from QB.			
05/12/2020	Setup and intial configuration of bill.com account.			
05/13/2020	Attenton to Bill.com setup. Complete bank verification.			
05/13/2020	Final bill.com setup and modifications.			
05/14/2020	Attention to bill.com. Email Matt regarding assigned bills.			
05/18/2020	Attention to bill.com status. Email Matt regarding assigned invoices. Scan and file invoices.			
05/19/2020	Enter AP. Delete duplicate invoices. Vendor file maintenance in QB and Bill.com.			
05/19/2020	Work on financial statements.			
05/19/2020	Start financial statement for April.			
05/21/2020	Attention to Bill.com status. Email Steve.			
05/21/2020	Review and comment on financials.			
05/22/2020	Modify draft financials. Print and send to CLA/Kathy.			
	Attention to numerous followup emails and TCW/Kathy.			
	Correspondence with ADCO, Steve's admin asst Katie.			
05/26/2020	Attention to Bill.com. Correspondence with ADCO liaison. Initiate payment of approved bills.			
05/27/2020	Review AACMD report, cost certification, and draw. Record same. Correspondence with Schedio/Alaina regarding discrepancy between total certified and total draws.			
05/28/2020	Attention to bill.com. Notify Matt and Steve.			
	Weaver	2.25	\$231.00	
	Gonzales	6.50	\$161.00	
				\$ 1,566.25

Administrative Services

05/13/2020	Prepare for and attend board meeting.
05/18/2020	Attention to CDA Developer Exhibit. Correspondence with Trustee re same.
05/20/2020	Consultant's agenda call.
05/27/2020	Review board material in preparation for meeting. Correspondence with CLA re domain expenses. Attend meeting. Submit requisition approved at the meeting.

Gonzales	6.25	\$161.00	1,006.25
----------	------	----------	----------

Bond Administration Services

05/04/2020 Start CDA Exhibit A for quarter ended March 31. Email
developer legal counsel for developer contact
information regarding Exhibit B.

05/05/2020 Complete continuing disclosure. Send to Matt for
signature. Request contact information for developer.
Follow up correspondence with Matt and BOK/Keith.
Submit Appendix A to BOK.

Gonzales	1.50	\$161.00
----------	------	----------

241.50

Current Amount Due \$ 2,814.00



SpencerFane®

Phone 816.474.8100
Federal I.D. # 44-0561981

Aerotropolis Regional Transportation Authority
c/o Marchetti & Weaver, LLC
245 Century Circle, Suite 103
Louisville, CO 80027

INVOICE NO.: 745984
INVOICE DATE: 06/03/2020
CLIENT NO.: 5030137
BILL ID: 8370

BILLING SUMMARY

CURRENT INVOICE

Total Legal Fees	5,384.00
Total Disbursements	15.00
Current Total	5,399.00
Outstanding Invoices as of 06/03/2020	5,551.40
TOTAL DUE	10,950.40

06/03/2020
 CLIENT NO.: 5030137
 Aerotropis Regional Transportation
 Authority



Page: 2
 INVOICE NO: 745984

OUTSTANDING INVOICES

<u>Invoice Number</u>	<u>Invoice Date</u>	<u>Matter Number</u>	<u>Matter Description</u>	<u>Original Amount</u>	<u>Payments</u>	<u>Balance Due</u>
742283	05/07/2020	5030137-0001	General District Matters	953.40	(0.00)	953.40
742283	05/07/2020	5030137-0002	Bond Proceedings - General	15.00	(0.00)	15.00
742283	05/07/2020	5030137-0004	Minutes	190.00	(0.00)	190.00
742283	05/07/2020	5030137-0011	Organization and Formation	48.00	(0.00)	48.00
742283	05/07/2020	5030137-0015	Audits	421.00	(0.00)	421.00
742283	05/07/2020	5030137-0019	Conflict of Interest	48.00	(0.00)	48.00
742283	05/07/2020	5030137-0600	Contracts/Construction	1,748.00	(0.00)	1,748.00
742283	05/07/2020	5030137-0606	E470/38th Interchange	2,128.00	(0.00)	2,128.00
				Invoice Total		5,551.40
				Outstanding Total		5,551.40

Invoice 742283 has
been paid.

06/03/2020
 CLIENT NO.: 5030137
 Aerotropolis Regional Transportation
 Authority



Page: 3
 INVOICE NO: 745984

SUMMARY OF INVOICE

FOR PERIOD ENDED 05/31/2020
 (SEE DETAIL ATTACHED)

<u>Matter Number</u>	<u>Matter Description</u>	<u>Fees</u>	<u>Costs</u>	<u>Total</u>
5030137-0001	General District Matters	1,368.00	0.00	1,368.00
5030137-0004	Minutes	484.00	0.00	484.00
5030137-0009	Inclusions - General	1,862.00	0.00	1,862.00
5030137-0019	Conflict of Interest	112.00	15.00	127.00
5030137-0600	Contracts/Construction	1,102.00	0.00	1,102.00
5030137-0900	Debt (Including Elections)	456.00	0.00	456.00
Invoice Total				5,399.00

Trust Balance	0.00
Other Unapplied Payments	0.00

**APPENDIX A
(TO CONTINUING DISCLOSURE AGREEMENT)**

FORM OF QUARTERLY REPORT OF THE AUTHORITY

**\$19,290,000
AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
SPECIAL REVENUE BONDS
Series 2019**

Date of Report May 5, 2020 for Quarter ending March 31, 2020

All capitalized terms used and not otherwise defined in this report shall have the respective meanings assigned in the Continuing Disclosure Agreement ("**Agreement**") entered into as of June 1, 2019, by and among the Aerotropolis Regional Transportation Authority (the "**Authority**"), Aurora Highlands, LLC, a Nevada limited liability company ("**Developer**"), and BOKF, N.A, Denver, Colorado, as trustee (the "**Trustee**") for the above captioned bonds (the "**Bonds**") or the Limited Offering Memorandum prepared in connection with the offer and sale of the Bonds dated as of June 12, 2019. Unless otherwise stated, all information contained herein is the most current information available as of the Date of Report specified above and is provided with respect to development within the boundaries of the Authority.

Section 1. Development Permit Activity in the Development. *To be updated each quarter for so long as required under Section 5 of the Agreement. The Authority shall use reasonable efforts to complete this Section 2 to the extent of information available from public resources. If specific data is not available, the Authority is to use reasonable efforts to provide data similar in nature, to the extent publicly available.*

(a) **Building Permits.** State the number of building permits that have been issued by the City of Aurora, Colorado (the "**City**") for property within the Development: (i) since the date of the last Quarterly Report, and (ii) since the commencement of development in the Development (i.e., the total number of building permits issued). (i) none (ii) one.

(b) **Certificates of Occupancy.** Provide the number of certificates of occupancy that have been issued by the City for property within the Development (i) since the date of the last Quarterly Report, and (ii) since the commencement of development in the Development (i.e., the total number of certificates of occupancy issued). (i) none (ii) one.

Section 2. Fund Balances [based upon information received by the Authority from the Trustee with respect to the fund balances]. The amount on deposit in each of the following funds, as of the end of the calendar quarter for which this Quarterly Report is provided, is as set forth below.

- (a) The amount on deposit in the Project Fund is \$9,804,173.07;
- (b) the amount on deposit in the Bond Fund for the Bonds is \$1,951,883.99 including \$1,951,883.99 on deposit in the Capitalized Interest Account;
- (c) the amount on deposit in the Surplus Fund for the Bonds is \$0.00; and

(d) the amount on deposit in the Reserve Fund for the Bonds is \$1,269,950.51

Section 3. Authorized Denominations. The Bonds are presently outstanding in Authorized Denominations (as defined in the Indenture) of:

X \$100,000 and any integral multiple of \$1,000 in excess thereof; or
 ___ \$5,000 or integral multiples thereof, as permitted by the Indenture.

Section 4. Attached Quarterly Authority Financial Information. Quarterly information listed below need not be included for the fourth quarter of each year if such information is included in the annual information set forth in Section 7 below. The following information for which the appropriate box is checked is attached to this Quarterly Report:

X Unaudited quarterly financial statements for the Authority for the period ending March 31, 2020.

X Year-to-date actual budget, compared with adopted budget for the Authority's General Fund and Debt Service Fund as of March 31, 2020.

Section 5. Attached Annual Authority Financial Information. Each of the annual information items set forth below must be provided only once each year. Audited Financial Statements shall be provided with, and no later than, the appropriate Quarterly Report. The following information for which the appropriate box is checked is attached to this Quarterly Report:

___ Audited Financial Statements of the Authority for the year ending _____
 (Must be provided with the September 30 Quarterly Report).

X Unaudited annual financial statements of the Authority for the year ending December 31, 2019 (Must be provided with the March 31 Quarterly Report of the immediately succeeding year).

___ Annual budget of the Authority for fiscal year YYYY. Such annual budget has been adopted by the Board of Directors of the Authority. (Must be provided with the December 31 Quarterly Report).

The information contained in this Quarterly Report has been obtained from sources that are deemed to be reliable but is not guaranteed as to accuracy or completeness. The information contained in this Quarterly Report is neither intended nor shall be construed as a document updating the Limited Offering Memorandum for the Bonds and is neither intended to, nor shall it be, used by the Owners or Beneficial Owners of the Bonds for the purpose of making a subsequent investment decision with respect to the Bonds.

Receipt of this Quarterly Report by any person or entity shall create no obligation or liability of the Authority.

[Signature/Certification on Following Page]

The undersigned hereby certifies that he/she is an authorized representative of the Authority and further certifies that the information contained in the foregoing Quarterly Report is, to the best of his/her knowledge, true, accurate and complete. This Quarterly Report may be executed below on counterpart signature pages.

AEROTROPOLIS REGIONAL
TRANSPORTATION AUTHORITY

By: -----
Authorized Representative

[Signature/Certification Page to Quarterly Report]

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Net Position
March 31, 2020

34

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	TOTAL ALL FUNDS
ASSETS					
CASH					
UMB Bank Checking	145,358				145,358
Colotrust	334,763				334,763
BOK - Series 2019 - Project Fund			9,804,173		9,804,173
BOK - Series 2019 - Capitalized Interest		1,951,884			1,951,884
BOK - Series 2019 - Reserve		1,269,951			1,269,951
BOK - Series 2019 - Cost of Issuance		-			-
Pooled Cash	(28,413)	47,749	(19,336)		-
TOTAL CASH	451,708	3,269,584	9,784,837	-	13,506,129
OTHER CURRENT ASSETS					
Due From County Treasurer					-
Accounts Receivable	-	-			-
Property Taxes Receivable		10,666			10,666
Prepaid Expense	-				-
TOTAL OTHER CURRENT ASSETS	-	10,666	-	-	10,666
FIXED ASSETS					
Capital Assets				5,175,300	5,175,300
Accumulated Depreciation					-
TOTAL FIXED ASSETS	-	-	-	5,175,300	5,175,300
TOTAL ASSETS	451,708	3,280,250	9,784,837	5,175,300	18,692,094
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	19,687				19,687
Accrued Liabilities	400		63,558		63,958
TOTAL CURRENT LIABILITIES	20,087	-	63,558	-	83,645
DEFERRED INFLOWS					
Deferred Property Taxes	-	10,666			10,666
TOTAL DEFERRED INFLOWS	-	10,666	-	-	10,666
LONG-TERM LIABILITIES					
Due to Coordinating District				-	-
Accrued Interest - Coordinating District				-	-
Bonds - Series 2019				19,290,000	19,290,000
Accrued Interest - Series 2019 Bonds				80,375	80,375
Bond Premium - Series 2019				289,186	289,186
TOTAL LONG-TERM LIABILITIES	-	-	-	19,659,561	19,659,561
TOTAL LIAB & DEF INFLOWS	20,087	10,666	63,558	19,659,561	19,753,872
NET POSITION					
Net Investment in Capital Assets				5,175,300	5,175,300
Amount to be Provided for Debt				(19,659,561)	(19,659,561)
Fund Balance- Restricted	5,500	3,269,584	9,721,278		12,996,362
Fund Balance- Non-Spendable	-				-
Fund Balance- Unassigned	426,121				426,121
TOTAL NET POSITION	431,621	3,269,584	9,721,278	(14,484,262)	(1,061,778)

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 4/17/2020 35

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 03/31/20 Actual	YTD Thru 03/31/20 Budget	Variance Positive (Negative)
PROPERTY TAXES							
Assessed Valuation	775,940	2,249,110	-	2,249,110			
Mill Levies							
Authority Mill Levy	5.000	5.000	-	5.000			
50% of 22.793 County General Fund Property Tax	11.320	11.397	-	11.397			
100% of County Road and Bridge Fund Tax	1.300	1.300	-	1.300			
Total	17.620	17.697	-	17.697			
Property Tax Revenue - Authority	\$ 3,880	\$ 11,246	-	\$ 11,246			
Property Tax Revenue - County General Tax	\$ 8,784	\$ 25,633	-	\$ 25,633			
Property Tax Revenue - Road and Bridge Tax	\$ 1,009	\$ 2,924	-	\$ 2,924			
Total Property Tax Revenues *	\$ 13,672	\$ 39,802	-	\$ 39,802			
DEVELOPMENT REVENUES							
City Transportation Impact Fee Per SFR-Detached		\$ 612	-	\$ 612			
Use Tax (35% of Market Value)							
Total City Use Tax Rate		3.75%	-	3.75%			
Less: 0.25% Dedicated to Police & Detention		-0.25%	-	-0.25%			
Net Use Tax to Authority		3.50%	-	3.50%			
Estimated Single Family Residential Housing Permits		95	-	95			
Estimated Market Value Per SFR		\$ 442,445	-	\$ 442,445			
Estimated City Transportation Impact Fee Revenue		\$ 58,140	-	\$ 58,140			
Estimated City Use Tax Revenue		\$ 514,895	-	\$ 514,895			

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 4/17/2020
36

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 03/31/20 Actual	YTD Thru 03/31/20 Budget	Variance Positive (Negative)
GENERAL FUND							
REVENUE							
Contribution - Adams County	-	-	-	-	-	-	-
Contribution - City of Aurora	-	-	-	-	-	-	-
Contribution - District	-	-	-	-	-	-	-
Interest income	11,688	3,500	-	3,500	1,401	875	526
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	11,688	3,500	-	3,500	1,401	875	526
EXPENDITURES							
Administration							
Accounting	36,788	40,000	-	40,000	10,442	10,000	(442)
Legal	91,563	25,000	-	25,000	8,382	6,250	(2,132)
Management	100,993	75,000	-	75,000	18,791	18,750	(41)
Financial advisor	44,638	17,100	-	17,100	5,300	4,275	(1,025)
Audit	5,800	8,100	-	8,100	-	-	-
BoardPaq fees	2,988	-	-	-	-	-	-
Board of Directors Meeting Expenses	-	2,400	-	2,400	-	600	600
Insurance, bonds & SDA dues	2,883	3,100	-	3,100	2,026	3,100	1,074
Bank Fees	456	600	-	600	71	150	79
Website	4,815	100	-	100	400	-	(400)
Miscellaneous	-	500	-	500	-	125	125
Contingency	-	8,600	-	8,600	-	-	-
TOTAL EXPENDITURES	290,924	180,500	-	180,500	45,413	43,250	(2,163)
REVENUE OVER / (UNDER) EXPENDITURES	(279,236)	(177,000)	-	(177,000)	(44,012)	(42,375)	(1,637)
OTHER SOURCES / (USES)							
Transfer to / (from) Other Funds	-	-	-	-	-	-	-
Transfer In- 1% of Debt Service Fund Revenues	740	6,100	-	6,100	7	100	(94)
TOTAL OTHER SOURCES / (USES)	740	6,100	-	6,100	7	100	(94)
CHANGE IN FUND BALANCE	(278,496)	(170,900)	-	(170,900)	(44,005)	(42,275)	(1,730)
BEGINNING FUND BALANCE	754,122	472,500	3,126	475,626	475,626	472,500	3,126
ENDING FUND BALANCE	475,626	301,600	3,126	304,726	431,621	430,225	1,396
	=	=	=		=	=	=
COMPONENTS OF FUND BALANCE							
TABOR emergency reserve	8,800	5,500	-	5,500	5,500	5,500	-
Non-Spendable	2,026	-	-	-	-	-	-
Unassigned	464,800	296,100	3,126	299,226	426,121	424,725	1,396
TOTAL ENDING FUND BALANCE	475,626	301,600	3,126	304,726	431,621	430,225	1,396
	=	=	=	=	=	=	=

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 4/17/2020
37

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 03/31/20 Actual	YTD Thru 03/31/20 Budget	Variance Positive (Negative)
DEBT SERVICE FUND							
REVENUE							
Property taxes	3,880	11,246	-	11,246	580	2,811	(2,232)
Specific ownership taxes	287	562	-	562	136	94	43
City of Aurora Use Tax	34,798	514,895	-	514,895	-	-	-
City of Aurora Residential Impact Fees	-	58,140	-	58,140	-	-	-
Adams County General Fund Ppty Tax (50%)	8,232	25,633	-	25,633	-	6,408	(6,408)
Adams Co. Road & Bridge Fund Ppty Tax (100%)	650	2,924	-	2,924	-	731	(731)
Interest income	26,133	6,000	19,000	25,000	9,941	1,500	8,441
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	73,980	619,400	19,000	638,400	10,657	11,544	(887)
EXPENDITURES							
Treasurer's fees	58	200	-	200	9	42	33
Paying agent / trustee fees	-	2,000	-	2,000	-	-	-
IGA Loan Interest	50,417	-	-	-	-	-	-
IGA Loan Principal	1,696,478	-	-	-	-	-	-
Bond Interest- Series 2019	415,271	964,500	-	964,500	-	-	-
Bond Principal- Series 2019	-	-	-	-	-	-	-
Bond Interest- Series 2020	-	1,532,580	-	1,532,580	-	-	-
Bond Principal- Series 2020	-	-	-	-	-	-	-
Bond Issuance Costs	615,240	1,112,500	-	1,112,500	-	-	-
Miscellaneous	-	-	-	-	-	-	-
TOTAL EXPENDITURES	2,777,464	3,611,780	-	3,611,780	9	42	33
REVENUE OVER / (UNDER) EXPENDITURES	(2,703,484)	(2,992,380)	19,000	(2,973,380)	10,648	11,502	(854)
OTHER SOURCES / (USES)							
Bond proceeds	19,290,000	51,086,000	-	51,086,000	-	-	-
Bond Premium	298,223	-	-	-	-	-	-
Transfer (to) / from Other Funds	(13,625,057)	(44,500,000)	-	(44,500,000)	-	-	-
Transfer (Out)- 1% of revenues to Gen Fund	(740)	(6,100)	-	(6,100)	(7)	(100)	94
Transfer (to) Capital Fund	-	-	-	-	-	-	-
TOTAL OTHER SOURCES / (USES)	5,962,427	6,579,900	-	6,579,900	(7)	(100)	94
CHANGE IN FUND BALANCE	3,258,943	3,587,520	19,000	3,606,520	10,641	11,402	(760)
BEGINNING FUND BALANCE	-	3,277,181	(18,239)	3,258,943	3,258,943	3,277,181	(18,239)
ENDING FUND BALANCE	3,258,943	6,864,701	761	6,865,463	3,269,584	3,288,583	(18,999)
COMPONENTS OF FUND BALANCE							
Debt Services Reserve Fund	1,266,038	1,263,101	-	1,263,101	1,269,951	1,269,951	-
Capitalized Interest Fund	1,945,856	4,916,798	5,478	4,922,276	1,951,884	1,951,884	-
Bond Issuance Costs Fund	-	-	-	-	-	-	-
Bond Surplus/Payment Fund	47,049	684,802	(4,716)	680,086	47,749	66,749	(18,999)
TOTAL FUND BALANCE	3,258,943	6,864,701	761	6,865,463	3,269,584	3,288,583	(18,999)
	=	=	=	=	=	=	=

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 4/17/2020
38

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 03/31/20 Actual	YTD Thru 03/31/20 Budget	Variance Positive (Negative)
CAPITAL FUND							
REVENUE							
Interest income	93,663	50,000	-	50,000	32,878	12,500	20,378
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	93,663	50,000	-	50,000	32,878	12,500	20,378
EXPENDITURES							
Capital Outlay (Per Phasing Plan)							
A- 48th Ave- E470 to Gun Club	-	-	-	-	-	-	-
B- 48th Ave- Gun Club to Harvest	-	-	-	-	-	-	-
C- 48th Ave- Harvest to Powhaton	-	-	-	-	-	-	-
D- 38th Ave- Himalaya to E470 North Lanes	317,567	7,985,201	-	7,985,201	53,277	50,000	(3,277)
E- 38th Ave- Himalaya to E470 South Lanes	320,259	7,985,201	-	7,985,201	53,277	50,000	(3,277)
F- TAH Parkway- E470 to Main Street	(38,133)	3,416,394	-	3,416,394	10,160	200,000	189,840
G- TAH Parkway- Main Street to Aura Blvd	383,023	2,524,369	-	2,524,369	37,568	300,000	262,432
H- TAH Parkway- Aura Blvd to Powhaton	-	-	-	-	-	-	-
I- 26th Ave- E470 to Main Street	50,445	811,083	-	811,083	18,852	250,000	231,148
J- 26th Ave- Main Street to Harvest	-	-	-	-	-	-	-
K- 26th Ave- Harvest to Powhaton	-	-	-	-	-	-	-
L- Powhaton- I-70 to 26th	-	-	-	-	-	-	-
M- Powhaton- 26th to 48th	-	-	-	-	-	-	-
N- Powhaton- 48th to 56th	-	-	-	-	-	-	-
O- E470/38th Interchange	2,781,880	23,218,770	-	23,218,770	333,712	550,000	216,288
P- HM/PR/I-70 Interchange	642,531	2,241,293	-	2,241,293	32,724	250,000	217,276
Q- Powhaton/I-70 Interchange	166,494	5,774,764	-	5,774,764	8,754	75,000	66,246
R- Picadilly Interchange	-	-	-	-	-	-	-
Capital To Be Certified	-	-	-	-	-	-	-
Capital - Administrative	16,161	72,000	-	72,000	3,176	18,000	14,824
Miscellaneous	-	-	-	-	-	-	-
TOTAL EXPENDITURES	4,640,226	54,029,074	-	54,029,074	551,498	1,743,000	1,191,502
REVENUE OVER / (UNDER) EXPENDITURES	(4,546,563)	(53,979,074)	-	(53,979,074)	(518,620)	(1,730,500)	1,211,880
OTHER SOURCES / (USES)							
Loan Proceeds	1,161,404	-	-	-	-	-	-
Transfers (to)/from Debt Fund	13,625,057	44,500,000	-	44,500,000	-	-	-
TOTAL OTHER SOURCES / (USES)	14,786,461	44,500,000	-	44,500,000	-	-	-
CHANGE IN FUND BALANCE	10,239,898	(9,479,074)	-	(9,479,074)	(518,620)	(1,730,500)	1,211,880
BEGINNING FUND BALANCE	-	9,715,600	524,298	10,239,898	10,239,898	9,715,600	524,298
ENDING FUND BALANCE	10,239,898	236,526	524,298	760,824	9,721,278	7,985,100	1,736,178
	=	=	=		=	=	=

\$19,290,000
AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
SPECIAL REVENUE BONDS
Series 2019

Date of Report: May 14, 2020, for Quarter ending: March 31, 2020

All capitalized terms used and not otherwise defined in this report shall have the respective meanings assigned in the Continuing Disclosure Agreement (“**Agreement**”) entered into as of June 1, 2019, by and among the Aerotropolis Regional Transportation Authority (the “**Authority**”), Aurora Highlands, LLC, a Nevada limited liability company (“**Developer**”), and BOKF, N.A, Denver, Colorado, as trustee (the “**Trustee**”) for the above captioned bonds (the “**Bonds**”) or the Limited Offering Memorandum prepared in connection with the offer and sale of the Bonds dated as of June 12, 2019. Unless otherwise stated, all information contained herein is the most current information available as of the Date of Report specified above and is provided with respect to development within the boundaries of the Authority.

Section 1. Development. *The Developer shall provide the following information with respect to property within the Development as of the end of the Quarter for which this Quarterly Report is provided.*

(a) **Summary of Planned Development.** The information in Table VII of the Limited Offering Memorandum with respect to anticipated residential absorption shall be updated to the extent there are any changes to such information since the last Quarterly Report.

Impacts arising from the global pandemic caused by the coronavirus, SARS-CoV2 may negatively impact anticipated residential absorptions in 2020.

(b) **Zoning and Platting.** Describe any changes to the zoning and/or platting of the property in the Development initiated by the Developer or of which the Developer has been given written notice by other owners of property within the Development since the last Quarterly Report (including any amendments to site development plans).

As of March 31, 2020, applications for final plats were pending in the City of Aurora for the creation of 243 lots. And, pre-application meetings were held with the City regarding an additional 421 lots.

(c) **Purchase Contracts.** To the extent such information is permitted to be publicly disclosed, describe any (i) changes to the contracts for the purchase of acreage by homebuilders or others from the Developer as set forth in the section of the Limited Offering Memorandum entitled “THE DEVELOPMENT AND THE DEVELOPER–Homebuilder Agreements” and (ii) new contracts for the purchase of acreage by any homebuilders or others from the Developer since the last Quarterly Report.

As of March 31, 2020, multiple homebuilders were under contract for the purchase of approximately 2,202 residential lots. Closings occurred on 83 of the roughly 2,202 residential lots and two tracts, which are planned to include 17 residential lots.

The information contained in this Quarterly Report has been obtained from sources that are deemed to be reliable but is not guaranteed as to accuracy or completeness. The information contained in this Quarterly Report is neither intended nor shall be construed as a document updating the Limited Offering Memorandum for the Bonds and is neither intended to, nor shall it be, used by the Owners or Beneficial Owners of the Bonds for the purpose of making a subsequent investment decision with respect to the Bonds.

Receipt of this Quarterly Report by any person or entity shall create no obligation or liability of the Developer.

The undersigned hereby certifies that he/she is an authorized representative of the Developer and further certifies that the information contained in the foregoing Quarterly Report is, to the best of his/her knowledge, true, accurate and complete. This Quarterly Report may be executed below on counterpart signature pages.

AURORA HIGHLANDS, LLC, a Nevada limited liability company

By: CGF Management, Inc,
its Manager



By: _____
Carlo G. Ferreira, President

[Signature/Certification Page to 1st Quarter, 2020, Quarterly Report]

**THE FOLLOWING ARE POST PACKET ITEMS:
ITEMS THAT WERE DISTRIBUTED AT THE MEETING
AND NOT IN THE ORIGINAL PACKET**



June 24, 2020

To: Bob Blodgett, CLA, ARTA

From: Todd A. Johnson, P.E., AACMD Program Manager

RE: AACMD June Status & Planning Window Report to ARTA

Dear Bob,

AACMD as part of its mutual coordination with ARTA is providing a status report for activities and costs to date related to the approved ARTA projects.

Project Status:

- **Overall:**
 - Infrastructure work has started on Tributary T/TAH Parkway/E470 ramps.
 - Utility work has finished for first phase and paving is being completed in Filing 01.
 - Initial Paving is complete on Denali, 42nd, Main Street completion within next 30 days on northern portion another 45 days on south leg.
 - The 36" COA waterline project is substantially complete.
- **The Aurora Highlands Parkway:** JHL is constructing utility infrastructure from E470-Denali. Drainage structure under gas lines is complete, Main Street crossing is progressing. Construction to progress over the next 30 days.
- **26th Avenue:** Paving will commence within next 20 days, completion projected end of July.
- **E470 Interim Connection (right in/out):** Project complete, E470 providing signoff.
- **E470 Full Interchange:** The project team has resolved the COA concerns on relocation of the City's Prairies waterline, design for the relocation is currently underway. Remaining work will now progress to the next level (70-90%). Fiber protection is in design with E470. Embankment fill of the northbound ramp is complete except for the area at the box extension and the fiber area and will continue when those items are complete.
- **I-70 Interchange:** The team is currently working through some new requests related to the 1601 process. CDOT has requested additional elements associated with Transportation Demand Management (TDM) or multi-modal. We are working closely with the City on this request as they have received the same on Picadilly. Full interchange design has paused till the above issue is further evaluated. COA and CDOT IGA discussions are continuing.



- **Powhaton Interim Connection:** Like the full interchange this project is paused till TDM issue is resolved.
- **38th Avenue:** The project has been split into three portions (1. Picadilly-Tibet; 2. Tibet-E470; 3. Picadilly-Odessa) to expedite plan approval and the potential construction (by others) of the portion between Picadilly and Tibet. Documents are still approximately 85% complete, team has started CLOMR design at Tributary T and coordinating CLOMR at First Creek. Grading of portion one was started by Majestic's Metro District. Grading of the northern section of portion from Himalaya to Odessa by TCMD. Design is projected to progress over the next 30 days. AACMD continues to work with ARTA's counsel and the City to coordinate responsibilities and commitments along the corridor.

ARTA Costs to Date:

The District has approved, ratified and allocated funds for potential ARTA obligations as follows:

ARTA Project	Time Project	Total Project Cost	ARTA Share (2018-2019)	ARTA Share (2020)	ARTA Share Total (Spent to Date)	AACMD All Projects (Spent to Date)	AACMD Shared ARTA Projects (Spent to Date)
D	38th Avenue (North 2 Lanes)	\$ 14,931,280	\$ 746,564		\$ 394,656.64		
E	38th Avenue (South 2 Lanes)	\$ 8,039,920	\$ 746,564		\$ 394,656.64		
F	The Aurora Highlands Parkway	\$ 3,674,880	\$ 3,674,880		\$ 643,727.20		\$ 73,720.16
G	The Aurora Highlands Parkway	\$ 7,349,760	\$ 2,939,904		\$ 595,879.85		\$ 466,354.24
I	26th Avenue	\$ 27,371,520	\$ 1,123,584		\$ 686,444.73		\$ 54,988.47
O	E470 Interim Connection	\$ 2,400,000	\$ 2,400,000		\$ 3,984,339.00		
O	E470 Full Interchange	\$ 21,600,000					
P	I-70 Full Interchange	\$ 36,000,000	\$ 2,880,000		\$ 862,059.17		
Q	Powhaton Interim Connection	\$ 6,080,000	\$ 608,000	\$ 608,000	\$ 415,274.19		
Total		\$ 127,447,360	\$ 15,119,496	\$ 608,000	\$ 7,977,037.42	\$ 28,342,813.36	\$ 595,062.87

AACMD has requested reimbursement of cost to date. AACMD will be holding its next meeting on July 16th to ratify any outstanding costs incurred and will report those on our next report.

ARTA - Future Projections:

ARTA total projects (2018\$) = **\$174,951,008MM**. Approximate percent complete = **4.56%**

AACMD is projecting the following potential ARTA costs for the time periods referenced:

ARTA Project	Time Project	Total Project Cost	ARTA Share (2018-2019)	ARTA Share (2020)	ARTA Share Total (Spent to Date)	ARTA (2018-2019) Budget Remaining	ARTA (2020) Budget From Exhibit D	July - September	October - December	2021
D	38th Avenue (North 2 Lanes)	\$ 14,931,280	\$ 746,564		\$ 394,656.64	\$ 351,907		\$ 40,000	\$ 28,959	\$ 282,948
E	38th Avenue (South 2 Lanes)	\$ 8,039,920	\$ 746,564		\$ 394,656.64	\$ 351,907		\$ 40,000	\$ 28,959	\$ 282,948
F	The Aurora Highlands Parkway	\$ 3,674,880	\$ 3,674,880		\$ 643,727.20	\$ 3,031,153		\$ 250,000	\$ 48,405	\$ 2,732,748
G	The Aurora Highlands Parkway	\$ 7,349,760	\$ 2,939,904		\$ 595,879.85	\$ 2,344,024		\$ 750,000	\$ 766,686	\$ 827,338
I	26th Avenue	\$ 27,371,520	\$ 1,123,584		\$ 686,444.73	\$ 437,139		\$ 140,000	\$ 49,823	\$ 247,316
O	E470 Interim Connection	\$ 2,400,000	\$ 2,400,000		\$ 3,984,339.00			\$ 400,000	\$ -	\$ (400,000)
O	E470 Full Interchange	\$ 21,600,000						\$ 600,000	\$ 700,000	\$ (1,300,000)
P	I-70 Full Interchange	\$ 36,000,000	\$ 2,880,000		\$ 862,059.17	\$ 2,017,941		\$ 550,000	\$ 400,489	\$ 1,067,452
Q	Powhaton Interim Connection	\$ 6,080,000	\$ 608,000	\$ 608,000	\$ 415,274.19	\$ 192,726	\$ 608,000	\$ 125,000	\$ 67,726	\$ 608,000
Total		\$ 127,447,360	\$ 15,119,496	\$ 608,000	\$ 7,977,037.42	\$ 8,726,798	\$ 608,000	\$ 2,895,000	\$ 2,091,048	\$ 7,748,750



Forward Planning (18-Month Look Ahead):

The following outlines the projected project status for the next 18-months.

- See attached schedule for detail.

Notice of Initiation of Future Phases (4-Month Notice):

The following projects are within the four-month notice:

- The following projects have been previously noticed for design and/or construction:
 - D – 38th Avenue (North Side)
 - E – 38th Avenue (South Side)
 - F – TAH Parkway (E470-Main Street)
 - G – TAH Parkway (Main Street-Aura)
 - H – TAH Parkway (Denali-Powhaton)
 - I – 26th Avenue (E470-Main Street)
 - J – 26th Avenue (Main Street-Harvest) Starting ahead of schedule due to site needs
 - L – Powhaton Road (I-70-26th) Starting ahead of schedule due to Xcel/RR Crossing
 - M&N – Powhaton Road (26th-48th) General coordination for 38th Parkway Crossing
 - O – E470 Interchange
 - P – I 70 Interchange
 - Q – I 70 Interchange Interim/Powhaton Interim Connection

AACMD Status and Costs (Approximate Costs):

- Approximately \$16.4MM and \$61.5MM(Includes ARTA) in design and construction contracts;
- Incurred approximately \$28.3MM in design and construction;
- Projected NOA's over next 90 days of \$5-10MM depending on approvals, see list below.
- The following projects (not ARTA associated) are in design:
 - ***See Attached Map***
 - Preliminary Plan 02 Tributary T/Landscaping
 - Preliminary Plan 03 Southwest collector and 26th Avenue
 - Preliminary Plan 04 Central Collector
 - Tributary T Phase 2 (38th Parkway-Powhaton)
 - 38th Parkway (Powhaton-Monaghan)
 - 38th Parkway (Reserve-Powhaton)
 - Recreational Center 01 – On Hold
 - School/Park Site 01
 - Park Site 02
 - Park Site 03



- The following projects are being constructed:
 - Site Demolition
 - Main Street Phase 1 (26th-Pkwy) – Utilities
 - 38th Place (Main to Denali) – Final paving
 - Sanitary Sewer Outfall – Substantially complete just waiting on Trib T crossing
 - TAH Parkway - Grading
 - Tributary T – Grading
 - TAH Parkway – Structures
 - Tributary T (E470-38th Parkway) – Structures
 - Main Street Phase 2 – Paving
 - 42nd Avenue Phase 1 – Paving
 - Denali Boulevard Phase 1 – Paving
 - Roadway Landscaping and Monumentation
 - 38th Parkway and Reserve Boulevard – Utilities
 - 42nd Avenue Phase 2 – Paving
 - Main Street Phase 1 – Paving
 - E470 Project Monumentation
 - Project Monument Phase 2
 - The following projects are anticipated to go to construction in next 30 days:
 - 38th Parkway (Reserve-Powhaton) – Utilities and Paving
 - 38th Parkway (Powhaton-Monaghan) – Utilities and Paving
 - The following projects are anticipated to go to construction in next 90 days:
 - 38th Parkway and Reserve Boulevard (42nd-Pkwy) - Paving
 - ATEC (Section 21) – Grading
 - The following projects have been completed:
 - Main Street Phases 1&2, Denali Boulevard Phases 1&2, 42nd Avenue Phases 1&2, 38th Parkway and Reserve Boulevard – Grading
 - 38th Parkway (Reserve-Powhaton Xcel Corridor) – Grading
 - Main Street Phase 2 (Pkwy-42nd) – Utilities
 - Denali Boulevard (Pkwy-42nd) - Utilities
 - 38th Place (E470-Main)
 - 42nd Avenue Phase 1 (Main St – Denali) – Utilities
-



- Interim Water Connection (E470-Main)
- Main Monument
- 42nd Avenue Phase 2 (Main St-CSP 1 Entrance) – Utilities
- 42nd Avenue Phase 2 (CSP 1 Entrance-Reserve) – Utilities
- 38th Parkway (Reserve-Powhaton) – Grading
- 38th Parkway (Powhaton-Monaghan) – Grading

Consultants Currently Under Contract and Working on ARTA Projects:

Program Management/Assistance: Terra Forma Solutions and Summit Strategies

Cost Verification: Schedio

Civil/Traffic Engineering: HR Green, FHU, BLN, Merrick and Cage

Environmental: ERC and SRM

Surveying: Aztec

Geotechnical: CTL and Kumar

Construction Assistance: Contour

Subsurface Utility Engineering: LambStar

Landscaping: Norris Design

Please feel free to contact me at 303-257-7653 or todd@terraformas.com with any questions or additional information you may need.

Respectfully,

Todd A. Johnson, P.E.

AACMD Program Manager

For and on behalf of:

Terra Forma Solutions, Inc and AACMD

Exhibits Attached as Reference

“TAH Initial Infrastructure COA Review Status...”

“ARTA Projected Schedule...”

Plan Revisions in COA Court:

Community Marker SWMPs - added borrow site (submitted 4/13/2020; re-uploaded 5/5/2020) RSN 1446893

May 8, 2020

Document Review Priorities

1. TAH Pkwy / Main St Phase III CDs
2. 38th Ave West Phase I CDs
3. 38th Pkwy (Reserve - Monaghan) PDR
38th Pkwy CDs (Reserve - Powhatan)
38th Pkwy CDs (Powhatan - Monaghan)

38th Pkwy (East) - COA # 219284

RSN 1386275 - SWMP
Approved, 10/25/2019

RSN 1407758 - INFRASTRUCTURE
Comments #2, 12/16/2019
COURT - AACMD

38th Pkwy (N-S to Monaghan)

RSN 1386286 - PDR
Comments #3, 1/3/2020
COURT - AACMD

38th Pkwy (Central)

RSN 1363721 - SWMP - Xcel corridor
Approved, 8/1/2019 COA # 219205

RSN 1386270 - SWMP - Roadway
Approved, 10/25/2019 COA # 219282

RSN 1407752 - INFRASTRUCTURE
Comments #2, 12/24/2019
COURT - AACMD

TAH PARKWAY / MAIN ST PHASE III

RSN 1362145 - INTERIM WATER
Approved, 8/19/2019 - COA # 219217

RSN 1363118 - SWMP
Approved, 12/17/2019 - COA # 219333

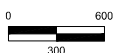
RSN 1363731 - INFRASTRUCTURE
Submittal #4, 4/10/2020
COURT - COA

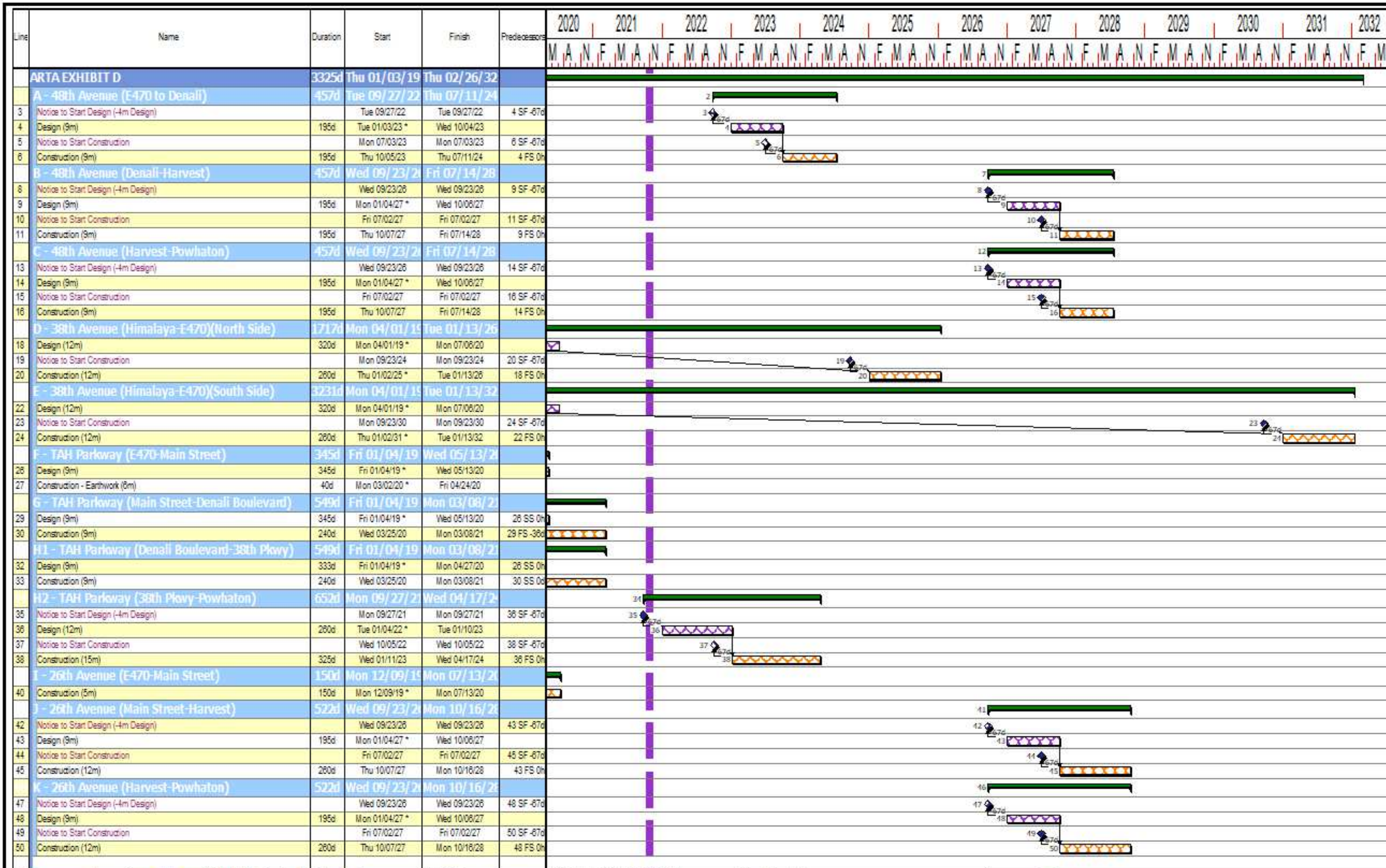
LEGEND:

PHASE BOUNDARY	---
MAIN STREET	PHASE I - COA #219009 PHASE II - COA #219017
THE AURORA HIGHLANDS PARKWAY & MAIN STREET PHASE III	COA #219333
DENALI BOULEVARD	PHASE I - COA #219018 PHASE II - COA #219006
38TH PARKWAY/RESERVE BOULEVARD	COA #219037
42ND AVENUE	PHASE I - COA #219007 PHASE II - COA #219032
TRIBUTARY T	COA #220077
38TH PLACE	COA #219202
38TH PARKWAY	XCEL CORRIDOR - COA #219205 CENTRAL - COA #219282 EAST - COA #
SANITARY OUTFALL	COA #219062

MISCELLANEOUS PLAN SETS: COMMUNITY MARKERS - COA #220002

WATER MAIN LATERALS - COA #220009





ARTA Projected Schedule

ARTA

Job #: 00001

Data Date: 1/1/2019

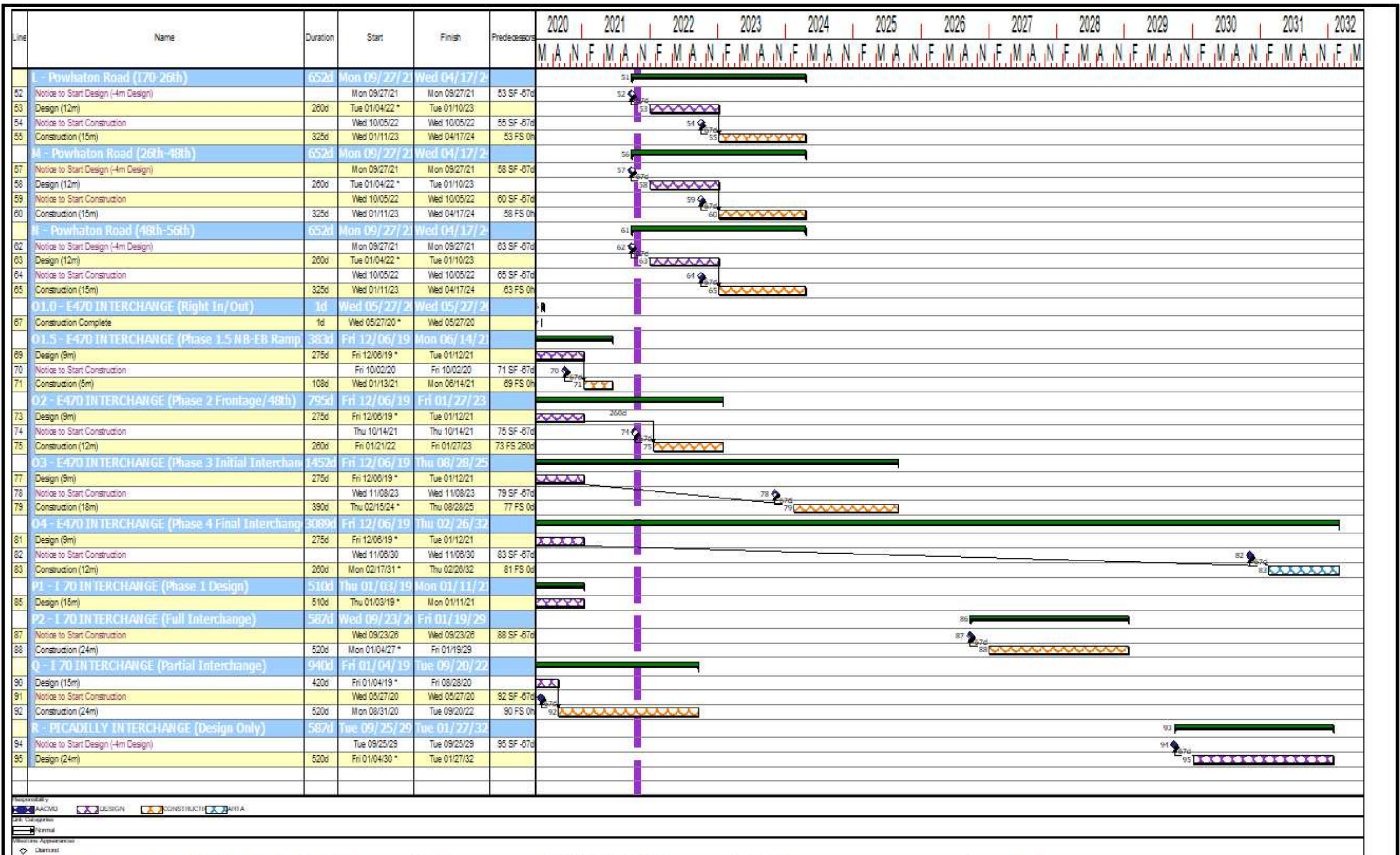
Rev. date: 8/22/2020 7:01:51 PM

Page 1 of 2

Bar Chart View

Filter: None





ARTA Projected Schedule
ARTA

Job #: 00001

Data Date: 1/1/2019

Rev. date: 6/22/2020 7:05:02 PM

Page 2 of 2

Bar Chart View

Filter: None



Requisition No. 13

**AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
INDENTURE OF TRUST
DATED JUNE 1, 2019
SPECIAL REVENUE BONDS, SERIES 2019**

The undersigned Authority Representative (capitalized terms used herein shall have the meanings ascribed thereto by the above Indenture) hereby makes a requisition from the Project Fund held by BOKF, N.A., as trustee under the Indenture of Trust dated as of June 1, 2019, between Aerotropolis Regional Transportation Authority and BOKF, N.A. as trustee, and in support thereof states:

1. The amount to be paid or reimbursed pursuant hereto is **\$809,044.03**.
2. The name and address of the person, firm, or corporation to whom payment is due or has been made is as follows:

Aerotropolis Area Coordinating Metropolitan District, a quasi-municipal corporation and political subdivision of the State of Colorado.

3. Payment is due to the above person for (describe nature of the obligation):
See Draw No. 24, attached.
4. The amount to be paid or reimbursed pursuant hereto shall be transmitted by the Trustee as follows (wire transfer or other transmission instructions):

5. The above payment obligations have been or will be properly incurred, is or will be a proper charge against the Project Fund, and have not been the basis of any previous withdrawal. The disbursement requested herein will be used solely for the payment of Project Costs.

IN WITNESS WHEREOF, I have hereunto set my hand this 24th day of June 2020.

Authorized Representative

Aerotropolis Area Coordinating Metropolitan District
Developer Advance Request - Capital - Draw No. 24
June 18, 2020

<u>Vendor</u>	<u>Invoice No.</u>	<u>Date</u>	<u>Invoice Total</u>	<u>Capital Amount Requested</u>	<u>District</u>	<u>ARTA</u>	<u>ATEC</u>	<u>Developer</u>
Funding for contracts:								
AzTec	85771	05/06/20	1,530.00	1,530.00	1,530.00	-	-	-
AzTec	85650	05/05/20	899.00	899.99	899.99	-	-	-
AzTec	85669	05/05/20	965.00	965.00	965.00	-	-	-
AzTec	85779	05/06/20	6,618.00	6,618.00	6,618.00	-	-	-
AzTec	85672	05/05/20	5,623.25	5,623.25	5,623.25	-	-	-
AzTec	85777	05/06/20	842.50	842.50	842.50	-	-	-
AzTec	85778	05/06/20	865.00	865.00	865.00	-	-	-
Brightview	PayApp3	04/30/20	4,055.96	4,055.96	4,055.96	-	-	-
Contour Services	1056-23	05/26/20	102,432.66	102,432.66	89,045.29	13,387.37	-	-
CTL Thompson	546408	05/31/20	5,171.00	5,171.00	5,171.00	-	-	-
CTL Thompson	546406	05/31/20	4,299.75	4,299.75	4,299.75	-	-	-
CTL Thompson	546407	05/31/20	474.00	474.00	-	474.00	-	-
CTL Thompson	546409	05/31/20	3,931.00	3,931.00	3,931.00	-	-	-
CTL Thompson	546410	05/31/20	2,772.00	2,772.00	2,772.00	-	-	-
CTL Thompson	546411	05/31/20	4,316.00	4,316.00	4,316.00	-	-	-
CTL Thompson	546412	05/31/20	196.00	196.00	196.00	-	-	-
Fiore & Sons	PayApp6	04/23/20	8,151.30	8,151.30	8,151.30	-	-	-
Iron Woman	PayApp4	05/26/20	100,296.81	100,296.81	100,296.81	-	-	-
JHL	PayApp2	05/30/20	438,744.14	438,744.14	364,157.64	74,586.50	-	-
Kelley Trucking	PayApp5	05/31/20	319,246.74	319,246.74	(110,304.56)	429,551.30	-	-
Martin Marietta	PayApp4	05/22/20	307,591.48	307,591.48	307,591.48	-	-	-
Pase	PayApp14	05/26/20	24,381.75	24,381.75	24,381.75	-	-	-
Pase	PayApp5	05/26/20	4,750.00	4,750.00	4,750.00	-	-	-
QualCorr	4673	04/14/20	21,650.00	21,650.00	21,650.00	-	-	-
S&S Coating Services	INV-0088	05/22/20	7,500.00	7,500.00	7,500.00	-	-	-
Stormwater Risk Management	PayApp15	05/26/20	2,558.40	2,558.40	2,558.40	-	-	-
Stormwater Risk Management	PayApp15	05/26/20	380.00	380.00	380.00	-	-	-
Stormwater Risk Management	PayApp13	05/26/20	5,686.70	5,686.70	5,686.70	-	-	-
Stormwater Risk Management	PayApp8	05/26/20	6,222.19	6,222.19	6,222.19	-	-	-
Stormwater Risk Management	PayApp9	05/26/20	14,979.13	14,979.13	14,979.13	-	-	-
Stormwater Risk Management	PayApp6	05/25/20	5,210.12	5,210.12	5,210.12	-	-	-
Stormwater Risk Management	PayApp6	05/26/20	1,076.95	1,076.95	-	-	1,076.95	-
Stormwater Risk Management	PayApp5	05/26/20	6,720.52	6,720.52	6,720.52	-	-	-
Stormwater Risk Management	PayApp2	05/25/20	5,423.55	5,423.55	5,423.55	-	-	-
Sunstate	7956739-017	05/12/20	1,778.73	1,778.73	1,778.73	-	-	-
Wagner Construction	PayApp11	05/26/20	74,964.50	74,964.50	74,964.50	-	-	-
Wagner Construction	PayApp9	05/26/20	134,571.14	134,571.14	-	134,571.14	-	-
Wagner Construction	PayApp7	05/26/20	470,765.58	470,765.58	470,765.58	-	-	-
					<u>2,107,641.84</u>			
					<u>1,453,994.58</u>	<u>652,570.31</u>	<u>1,076.95</u>	<u>-</u>

Aerotropolis Area Coordinating Metropolitan District
Developer Advance Request - Capital - Draw No. 24
June 18, 2020

Funding for Design:

AzTec	86647	05/26/20	9,970.00	9,970.00
AzTec	85676	05/05/20	5,670.00	5,670.00
Beam Longest Neff	63645	06/02/20	17,996.50	17,996.50
Beam Longest Neff	63648	06/02/20	14,405.00	14,405.00
Beam Longest Neff	63646	06/02/20	48,015.00	48,015.00
Contour	1056-23	05/26/20	5,700.00	5,700.00
EV Studio	19120-7	05/29/20	15,000.00	15,000.00
Fellsburg Holt & Ullevig	27198	05/08/20	11,859.97	11,859.97
Fellsburg Holt & Ullevig	27325	05/14/20	2,951.25	2,951.25
HR Green	135669	06/05/20	1,342.50	1,342.50
HR Green	135670	06/05/20	4,547.00	4,547.00
HR Green	135673	06/05/20	4,861.50	4,861.50
HR Green	135674	06/05/20	500.00	500.00
HR Green	135676	06/05/20	507.50	507.50
HR Green	135677	06/05/20	472.00	472.00
HR Green	135678	06/05/20	7,481.50	7,481.50
HR Green	135519	05/22/20	4,710.00	4,710.00
HR Green	135680	06/05/20	2,506.00	2,506.00
Kumar	198750	05/18/20	6,859.00	6,859.00
Merrick	190473	06/08/20	2,565.00	2,565.00
Merrick	190474	06/08/20	11,846.24	11,846.24
Merrick	190475	06/08/20	1,598.09	1,598.09
Merrick	190476	06/08/20	10,030.25	10,030.25
Merrick	190477	06/08/20	20,162.00	20,162.00
Norris Design	01-57314	03/31/20	(1,028.62)	(1,028.62)
Norris Design	01-58462	04/30/20	2,625.00	2,625.00
Norris Design	01-58334	04/30/20	1,230.00	1,230.00
Norris Design	01-58460	04/30/20	3,615.00	3,615.00
Norris Design	01-58415	04/30/20	1,725.00	1,725.00
Norris Design	01-58414	04/30/20	3,615.00	3,615.00
Norris Design	01-58458	04/30/20	5,400.00	5,400.00
Norris Design	01-58461	04/30/20	2,625.00	2,625.00
Norris Design	01-58463	04/30/20	2,625.00	2,625.00
Norris Design	01-58184	04/30/20	480.00	480.00
Norris Design	01-58389	04/30/20	11,422.05	11,422.05
Norris Design	01-58387	04/30/20	13,303.50	13,303.50
Norris Design	01-58009	04/30/20	4,756.50	4,756.50
Norris Design	01-58437	04/30/20	5,296.25	5,296.25
Schedio Group	181106-18-0503	06/05/20	10,625.00	10,625.00
Schedio Group	181107-18-0504	06/05/20	8,270.00	8,270.00
Stormwater Risk Mgt	PayApp17	05/27/20	29,745.00	29,745.00
Summit Strategies	1262	06/04/20	36,575.00	36,575.00
Terra Forma Solutions	366	06/01/20	39,000.00	39,000.00
			<u>393,460.98</u>	<u>393,460.98</u>
				-
			<u>\$ 2,501,102.82</u>	

5,220.00	4,750.00	-	-
5,670.00	-	-	-
-	17,996.50	-	-
-	14,405.00	-	-
-	48,015.00	-	-
5,700.00	-	-	-
15,000.00	-	-	-
-	11,859.97	-	-
-	2,951.25	-	-
1,342.50	-	-	-
-	-	4,547.00	-
4,861.50	-	-	-
500.00	-	-	-
507.50	-	-	-
-	-	472.00	-
7,481.50	-	-	-
-	4,710.00	-	-
-	2,506.00	-	-
-	6,859.00	-	-
2,565.00	-	-	-
11,846.24	-	-	-
1,598.09	-	-	-
10,030.25	-	-	-
20,162.00	-	-	-
(1,028.62)	-	-	-
-	2,625.00	-	-
1,107.00	123.00	-	-
3,615.00	-	-	-
1,725.00	-	-	-
1,554.45	2,060.55	-	-
3,510.00	1,890.00	-	-
2,625.00	-	-	-
2,625.00	-	-	-
480.00	-	-	-
11,422.05	-	-	-
13,303.50	-	-	-
4,756.50	-	-	-
5,296.25	-	-	-
10,625.00	-	-	-
-	8,270.00	-	-
25,671.55	2,488.45	1,585.00	-
24,505.25	11,704.00	365.75	-
24,960.00	13,260.00	780.00	-
<u>229,237.51</u>	<u>156,473.72</u>	<u>7,749.75</u>	-
-	-	-	-
<u>\$ 1,683,232.09</u>	<u>809,044.03</u>	<u>8,826.70</u>	<u>\$ -</u>



AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY

ENGINEER'S REPORT AND VERIFICATION OF COSTS ASSOCIATED WITH PUBLIC IMPROVEMENTS

PREPARED BY:
SCHEDIO GROUP LLC
808 9TH STREET
GREELEY, COLORADO 80631

LICENSED PROFESSIONAL ENGINEER:
TIMOTHY A. MCCARTHY
STATE OF COLORADO
LICENSE NO. 44349

DATE PREPARED: June 22, 2020

Project No. 181107

Engineer's Report and Verification of Costs No. 13 – Draw Request No. 24

TABLE OF CONTENTS

ENGINEER'S REPORT

INTRODUCTION.....	1
SUMMARY OF FINDINGS.....	2
VERIFICATION OF COSTS.....	3
VERIFICATION OF PAYMENTS.....	3
VERIFICATION OF CONSTRUCTION.....	3
SPECIAL CIRCUMSTANCES AND NOTABLE METHODOLOGIES.....	3

ENGINEER'S VERIFICATION

ENGINEER'S VERIFICATION.....	4
------------------------------	---

EXHIBIT A

SUMMARY OF DOCUMENTS REVIEWED.....	5
------------------------------------	---

ENGINEER'S REPORT

INTRODUCTION

Schedio Group LLC ("Schedio Group") entered into a Master Service Agreement for Engineering Services ("MSA") with Aerotropolis Regional Transportation Authority ("ARTA") on December 11th, 2018. Task Order 01 AACMD/ARTA - Cost Verification, was approved on December 19, 2018. This report is Schedio Group's thirteenth deliverable associated with Task Order 01 of the MSA.

The Intergovernmental Agreement Among the Board of County Commissioners of the County of Adams, The City of Aurora and The Aerotropolis Area Coordinating Metropolitan District Establishing The Aerotropolis Regional Transportation Authority dated February 27, 2018 ("IGA") states:

"Capital Plan" means the detailed phasing plan and budget attached hereto as Exhibit D (of the IGA) for the regional capital improvements to be funded by the Authority and incorporated into the Regional Transportation System, including the estimated costs associated with the planning, design, financing, permitting, construction, inspection and acceptance for maintenance of such improvements."

Schedio Group has confirmed that costs verified in this Engineer's Report and Verification were anticipated by the IGA and it's Capital Plan and are therefore authorized to be paid for by ARTA.

See the IGA for additional information related to the cost splits agreed upon between Aerotropolis Area Coordinating Metropolitan District ("AACMD") and ARTA, project locations, etc.

Project consultants and their roles include, but are not limited to:

- Aztec Consultants (Land Surveyor)
- Beam, Longest & Neff (Transportation Engineer)
- Contour Services (Construction Management)
- CTL Thompson (Geotechnical Engineer)
- Ecological Resource Consultants (Environmental Engineer)
- Felsburg Holt and Ullevig (Traffic Engineer)
- HR Green (Civil Engineer)
- Merrick (Civil Engineer)
- Norris Design (Land Planning / Landscape Architecture)
- Schedio Group (Cost Verifications AACMD/ARTA)
- Summit Strategies (Program Management – AACMD/ARTA)
- Terra Forma Solutions (Program Management – AACMD)

SUMMARY OF FINDINGS

ARTA billings to date total \$7,977,037.42. This amount includes AACMD Lender Draw Request Nos. 1-24. Schedio Group reviewed invoices and pay applications associated with Draw Request 24, totaling \$809,044.03. Schedio Group finds that the entire **\$809,044.03** is associated with the design and construction of Public Improvements as anticipated by the IGA and is therefore authorized to be paid for by ARTA. See *Figure 1 – Summary of Costs Incurred to Date by Consultant/Contractor* and *Figure 2 – Summary of Costs Incurred to Date by ARTA Project Segment and Consultant/Contractor* below.

CONSULTANT/CONTRACTOR	ARTA TOT AMT INV TO DATE (Draws 1-24)	ARTA PREVIOUS AMT INV (Draws 1-23)	ARTA TOT CURRENT AMT INV (Draw 24)
Aztec Consultants	\$ 147,709.99	\$ 142,959.99	\$ 4,750.00
Beam, Longest & Neff	\$ 941,161.50	\$ 860,745.00	\$ 80,416.50
City of Aurora	\$ 30,986.80	\$ 30,986.80	\$ -
Contour Services	\$ 138,834.26	\$ 125,446.89	\$ 13,387.37
CTL Thompson	\$ 59,530.44	\$ 59,056.44	\$ 474.00
E-470 Public Highway Authority	\$ 60,000.00	\$ 60,000.00	\$ -
Ecological Resource Consultants	\$ 21,128.00	\$ 21,128.00	\$ -
Felsburg Holt and Ullevig	\$ 952,405.84	\$ 937,594.62	\$ 14,811.22
HRGreen	\$ 1,160,011.04	\$ 1,152,795.04	\$ 7,216.00
Iron Woman	\$ 1,902,169.97	\$ 1,902,169.97	\$ -
JHL	\$ 150,887.33	\$ 76,300.83	\$ 74,586.50
Kelley Trucking	\$ 859,102.60	\$ 429,551.30	\$ 429,551.30
Kumar & Associates	\$ 13,144.00	\$ 6,285.00	\$ 6,859.00
Lamb Star	\$ 28,479.40	\$ 28,479.40	\$ -
Merrick	\$ 23,556.00	\$ 23,556.00	\$ -
Norris Design	\$ 132,952.68	\$ 126,254.13	\$ 6,698.55
Schedio Group	\$ 51,801.59	\$ 43,531.59	\$ 8,270.00
Stormwater Risk Management	\$ 19,693.50	\$ 17,205.05	\$ 2,488.45
Straightline Sawcutting	\$ 5,250.00	\$ 5,250.00	\$ -
Summit Strategies	\$ 462,232.13	\$ 450,528.13	\$ 11,704.00
Terra Forma Solutions	\$ 240,916.00	\$ 227,656.00	\$ 13,260.00
Wagner Constructors	\$ 575,084.34	\$ 440,513.20	\$ 134,571.14
TOTALS -->	\$ 7,977,037.42	\$ 7,167,993.38	\$ 809,044.03

Figure 1 - Summary of Costs Incurred to Date by Consultant/Contractor

Note: "ARTA TOT AMT INV TO DATE" \$0.01 delta due to rounding

ARTA Project Segment	ARTA Project Description	ARTA Project Total	Aztec Consultants	Beam Longest & Neff	City of Aurora	Contour Services	CTL Thompson	E-470 Highway Authority	Ecological Resource Consultants	Felsburg Holt & Ullevig	HR Green	Iron Woman	JHL	Kelley Trucking	Kumar & Associates	Lamb Star	Merrick	Norris Design	Schedio Group	Stormwater Risk Management	Straightline Sawcutting	Summit Strategies	Terra Forma Solutions	Wagner Constructors
A	48th Avenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
B	48th Avenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
C	48th Avenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
D	38th Avenue	\$ 394,656.64	\$ 9,330.00	\$ -	\$ 12,147.50	\$ -	\$ -	\$ -	\$ 5,364.00	\$ 7,852.38	\$ 342,233.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,180.16	\$ -	\$ -	\$ -	\$ 12,548.85	\$ -
E	38th Avenue	\$ 394,656.64	\$ 9,330.00	\$ -	\$ 12,147.50	\$ -	\$ -	\$ -	\$ 5,364.00	\$ 7,852.38	\$ 342,233.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,180.16	\$ -	\$ -	\$ -	\$ 12,548.85	\$ -
F	74th Parkway	\$ 643,727.20	\$ 800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,295.78	\$ 468,742.82	\$ -	\$ -	\$ -	\$ 67,836.82	\$ 5,180.16	\$ -	\$ -	\$ 39,762.13	\$ 11,109.50	\$ -
G	74th Parkway	\$ 595,879.85	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 371,045.99	\$ -	\$ 100,591.56	\$ 77,864.57	\$ -	\$ -	\$ -	\$ -	\$ 5,180.16	\$ -	\$ -	\$ 13,992.12	\$ 27,205.45	\$ -
H	74th Parkway	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
I	26th Avenue	\$ 686,444.73	\$ 4,750.00	\$ -	\$ 483.30	\$ -	\$ 21,243.00	\$ -	\$ -	\$ -	\$ 49,332.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,018.86	\$ 10,360.32	\$ -	\$ -	\$ 3,325.88	\$ 13,846.65	\$ 575,084.34
J	26th Avenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
K	26th Avenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
L	Powhatan Rd	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
M	Powhatan Rd	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N	Powhatan Rd	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
O	E470 Int	\$ 3,984,339.00	\$ 54,439.99	\$ -	\$ 6,208.50	\$ 15,130.00	\$ 60,000.00	\$ 10,400.00	\$ 936,701.08	\$ 55,165.17	\$ 1,902,169.97	\$ -	\$ 312,495.21	\$ 13,144.00	\$ 12,280.40	\$ 23,556.00	\$ 57,097.00	\$ 10,360.32	\$ 19,693.50	\$ 5,250.00	\$ 258,544.50	\$ 92,850.10	\$ -	\$ -
P	Hwy/99/I-70	\$ 862,059.17	\$ 688,150.00	\$ -	\$ 16,203.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,180.16	\$ -	\$ -	\$ 103,625.25	\$ 49,899.80	\$ -
Q	Powhatan/I-70	\$ 415,274.13	\$ 60,000.00	\$ 25,011.45	\$ -	\$ -	\$ 6,944.53	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,180.16	\$ -	\$ -	\$ 43,982.25	\$ 20,906.80	\$ -
TOTALS -->	\$ 7,977,037.42	\$ 147,709.99	\$ 941,161.50	\$ 30,986.80	\$ 138,834.26	\$ 59,530.44	\$ 60,000.00	\$ 21,128.00	\$ 952,405.84	\$ 1,160,011.04	\$ 1,902,169.97	\$ 150,887.33	\$ 859,102.60	\$ 13,144.00	\$ 28,479.40	\$ 23,556.00	\$ 132,952.68	\$ 51,801.59	\$ 19,693.50	\$ 5,250.00	\$ 462,232.13	\$ 240,916.00	\$ 575,084.34	\$ -

Figure 2 – Summary of Costs Incurred to Date by ARTA Project Segment and Consultant/Contractor

VERIFICATION OF COSTS

Schedio Group reviewed soft, indirect and hard costs. Schedio Group found costs associated with Public Improvements to be reasonable when compared to similar projects, during similar timeframes in similar locales.

VERIFICATION OF PAYMENTS

The District Accountant is responsible for verification of proofs of payments.

VERIFICATION OF CONSTRUCTION

Schedio Group LLC performed a site visit on June 17, 2020. Observation of the constructed improvements was performed to ensure that Public Improvements are being constructed in general conformance with the approved construction drawings. Photos are available from Schedio Group LLC upon request.

SPECIAL CIRCUMSTANCES AND NOTABLE METHODOLOGIES

None

ENGINEER'S VERIFICATION

Timothy A. McCarthy, P.E. / Schedio Group LLC (the Independent Consulting Engineer) states as follows:

The Independent Consulting Engineer is an engineer duly qualified and licensed in the State of Colorado with experience in the design, construction and verification of costs associated with the design and construction of Public Improvements of similar type and function as those described in the above Engineer's Report.

The Independent Consulting Engineer has reviewed applicable construction and legal documents made available by others related to the Public Improvements under consideration to state the conclusions set forth in this Engineer's Verification.

The Independent Consulting Engineer finds and determines that Public Improvements considered in the attached Engineer's Report dated June 22, 2020 were contemplated by the Intergovernmental Agreement Among The Board Of County Commissioners Of The County Of Adams, The City of Aurora And The Aerotropolis Area Coordinating Metropolitan District Establishing The Aerotropolis Regional Transportation Authority, prepared by McGeady Becher P.C. and dated February 27, 2018 and are therefore authorized to be paid for by The Aerotropolis Regional Transportation Authority, and that the values associated with soft, indirect and hard costs associated with the design and construction of Public Improvements as of June 18, 2020 (date of receipt of Draw Request 24, received from Terra Forma Solutions), are reasonably valued at **\$809,044.03**.

In the opinion of the Independent Consulting Engineer, the above stated value for soft, indirect and hard costs associated with the design and construction of the Public Improvements is reasonable and consistent with costs of similar improvements constructed for similar purposes during the same timeframe and similar locales and is eligible for AACMD Lender reimbursement.



June 22, 2020

Timothy A. McCarthy, P.E.

Colorado License No. 44349

EXHIBIT A

SUMMARY OF DOCUMENTS REVIEWED

SUMMARY OF DOCUMENTS REVIEWED

INTERGOVERNMENTAL AGREEMENT

- Intergovernmental Agreement Among The Board Of County Commissioners Of The County Of Adams, The City of Aurora And The Aerotropolis Area Coordinating Metropolitan District Establishing The Aerotropolis Regional Transportation Authority, prepared by McGeady Becher P.C. and dated February 27, 2018

CONSULTANT CONTRACTS

- Aztec Consultants, Inc. Master Service Agreement, prepared by McGeady Becher P.C. and executed August 23, 2018 and associated executed Task Orders
- Beam, Longest and Neff, LLC Master Service Agreement, prepared by McGeady Becher P.C. and executed August 10, 2018, and associated executed Task Orders
- CTL Thompson, Inc. Master Service Agreement prepared by McGeady Becher P.C. and executed August 13, 2018 and associated, executed Task Orders
- Ecological Resource Consultants, Inc. Master Service Agreement prepared by McGeady Becher P.C. and executed August 13, 2018 and associated, executed Task Orders
- Felsburg Holt & Ullevig Master Service Agreement prepared by McGeady Becher P.C. and executed October 2, 2018 and associated, executed Task Orders
- HR Green Development, LLC Master Service Agreement prepared by McGeady Becher P.C. and executed August 6, 2018 and associated, executed Task Orders
- Merrick & Company Master Service Agreement prepared by McGeady Becher P.C. and executed August 10, 2018 and associated, executed Task Orders
- Norris Design Inc. Master Service Agreement, prepared by McGeady Becher P.C. and executed September 6, 2018 and associated, executed Task Orders.
- Stormwater Risk Management, LLC Master Service Agreement prepared by McGeady Becher P.C. and executed November 12, 2018 and associated, executed Task Orders
- Summit Strategies, Inc. Service Agreement, prepared by McGeady Becher P.C. and executed August 21, 2018 and associated, executed Task Orders
- Terra Forma Solutions Service Agreement, prepared by McGeady Becher P.C. and executed August 18, 2018 and associated, executed Task Orders

CONTRACTOR CONTRACTS

- Iron Woman Construction and Environmental Services, LLC for site utilities for TAH Mainstreet Phase 2, 42nd Avenue Phase 1 and Aura Boulevard Phase 1 executed July 1, 2019
- Iron Woman Construction and Environmental Services, LLC for site utilities for TAH E470 and 38th Place Interchange Phase 1 prepared by McGeady Becher P.C. and executed July 3, 2019

CONSULTANT INVOICES AND CONTRACTOR PAY APPLICATIONS

- AACMD Draw Request No. 01, dated September 7, 2018 and revised October 15, 2018
- AACMD Draw Request No. 02, dated September 14, 2018
- AACMD Draw Request No. 03, dated September 30, 2018
- AACMD Draw Request No. 04, dated October 15, 2018
- AACMD Draw Request No. 05, dated November 13, 2018
- AACMD Draw Request No. 06, dated December 11, 2018
- AACMD Draw Request No. 07, dated January 15, 2019
- AACMD Draw Request No. 08, dated February 12, 2019
- AACMD Draw Request No. 09, dated March 12, 2019
- AACMD Draw Request No. 10, dated April 12, 2019
- AACMD Draw Request No. 11, dated May 16, 2019
- AACMD Draw Request No. 12, dated June 20, 2019
- AACMD Draw Request No. 13, dated July 18, 2019
- AACMD Draw Request No. 14, dated August 15, 2019
- AACMD Draw Request No. 15, dated September 19, 2019
- AACMD Draw Request No. 16, dated October 17, 2019
- AACMD Draw Request No. 17, dated November 21, 2019
- AACMD Draw Request No. 18, dated December 19, 2019
- AACMD Draw Request No. 19, dated January 16, 2020
- AACMD Draw Request No. 20, dated February 20, 2020
- AACMD Draw Request No. 21, dated March 19, 2020
- AACMD Draw Request No. 22, dated April 16, 2020
- AACMD Draw Request No. 23, dated May 21, 2020
- AACMD Draw Request No. 24, dated June 18, 2020