

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
SPECIAL BOARD MEETING AGENDA
MEETING VIA GOTOMEETING

***NOTE: given current events and current advice and directives from local, state and federal jurisdictions related to COVID-19, this meeting is being held by teleconference and virtual meeting only. Board members, consultants and members of the public may participate by teleconference or by computer/tablet by utilizing the following information: URL link: <https://global.gotomeeting.com/join/997216653> Conference Line: 1 877 309 2073; Access Code 997-216-653.**

CliftonLarsonAllen LLP
8390 E. Crescent Parkway, Suite 300
Greenwood Village, CO 80111

Board of Directors:

Matthew Hopper, Chairman
Dave Gruber, Vice-Chair
Nicole Johnston, Secretary
Steve O'Dorisio, Treasurer
Charles "Chaz" Tedesco, Director

Date: May 27, 2020
Time: 11:00 a.m.
Place: VIA GoToMeeting

1. CALL TO ORDER
2. DECLARATION OF QUORUM/DIRECTOR QUALIFICATIONS/DISCLOSURE MATTERS
3. APPROVE AGENDA
4. PUBLIC COMMENT and/or GUESTS
Members of the public may express their views to the Board on matters that affect the Authority, Comments will be limited to three (3) minutes. Please sign in.
5. CONSENT AGENDA

Consent Agenda - The items listed below are a group of items to be acted on with a single motion and vote by the Board. The Board has received the information on these matters prior to the meeting. An item may be removed from the consent agenda to the regular agenda, if desired, by any Board member. Items on the consent agenda are then voted on by a single motion, second, and vote by the Board.

- A. Review and consider approval of May 13, 2020 Special Meeting Minutes. (enclosed)

6. ENGINEERING/CONSTRUCTION MATTERS

- A. Progress Report from AACMD regarding the design and construction of the Authority's Regional Transportation System, and discussion and possible action concerning the same. Todd Johnson (to be distributed)
- B. Discussion and possible action concerning the review and verification of project costs associated with the Authority's Regional Transportation System. (to be distributed)
- C. Discussion and possible action concerning planning, design and construction of Authority's Regional Transportation System and related matters.
- D. City of Aurora Development Update– Jason Batchelor
- E. Aurora Highlands Development Update– Carla Ferreira

7. FINANCIAL MATTERS

- A. Presentation, discussion and possible action concerning April 30, 2020 financial statements. (enclosed)
- B. Presentation, discussion and possible action on April claims payable in the amount of \$19,78924 (enclosed)
- C. Update on March 31, 20020 Continuing Disclosure Report.
- D. Presentation, discussion and possible action on AACMD Draw Requests(s) - \$TBD
 - 1. Discuss status of AACMD anticipated draw schedule.
- E. Update on Financial Policies.
- F. Other

8. MANAGER MATTERS

- A. Authority Manager Report
- B. Discussion and possible action concerning matters presented by Authority Manager.
- C. Other

9. LEGAL MATTERS

- A. Authority Legal Counsel report
- B. Discussion and possible action concerning contracts, intergovernmental agreements and other legal arrangements related to the planning, design and construction of the Authority's Regional Transportation System and related matters.

10. OTHER BUSINESS

A. Confirm Quorums for June 10, 2020 and June 24, 2020 Regular Meetings

11. EXECUTIVE SESSION (If needed, an executive session may be called pursuant to and for the purposes set forth in Section 24-6-402(4), C.R.S., after announcement of the specific topic for discussion and statutory citation authorizing the executive session, and a vote of two-thirds of the quorum of the Board present).

12. ADJOURNMENT

2020 SCHEDULED BOARD MEETINGS – 11:00 A.M.

Adams County Government Center

4430 S. Adams County Parkway, (5th Floor Study Session Conference Room)

Brighton, CO 80601

City of Aurora

15151 E. Alameda Parkway, (5th Floor Mt. Elbert Conference Room)

Aurora, CO 80012

JANUARY

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**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
HELD
May 13, 2020**

A special meeting of the Board of Directors (the “Board”) of the Aerotropolis Regional Transportation Authority (the “Authority”) was held on Wednesday, May 13, 2020 at 11:00 a.m., at CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300 (Pikes Peak Conference Room), Greenwood Village, CO 80111 and via GoToMeeting by teleconference or by computer/tablet due to directives from local, state and federal jurisdictions related to COVID-19.

Attendance: In attendance was:

Bob Blodgett; CliftonLarsonAllen LLP

In attendance via GoToMeeting were:

Matthew Hopper, Chairman
David Gruber, Vice Chairman
Nicole Johnston, Secretary
Steve O’Dorisio, Treasurer
Charles “Chaz” Tedesco, Director

Also in attendance via GoToMeeting and conference call were:

Lisa Johnson; CliftonLarsonAllen LLP
Tom George; Spencer Fane LLP
Jim Mann and Melissa Buck; Ehlers
Rick Gonzales; Marchetti & Weaver
Jason Batchelor and Dan Brotzman; City of Aurora
Alisha Reis and Marc Osborne; Adams County
Todd Johnson; AACMD

1. Call to Order

Chairman Hopper called the meeting to order at 11:07 a.m.

2. Declaration of Quorum/Director Qualifications/Disclosure Matters

Chairman Hopper noted that a quorum was present. Mr. George noted that disclosures have been filed. No new disclosures were made.

3. Approve Agenda

Upon a motion duly made by Vice Chairman Gruber, seconded by Secretary Johnston, and upon vote unanimously carried, the Board approved the agenda as presented.

4. Public Comment

None.

5. Consent Agenda

A. Review and consider approval of April 22, 2020 Special Meeting Minutes

Upon a motion duly made by Director Tedesco, seconded by Vice Chairman Gruber, and upon vote of 4 for, with Secretary Johnston abstaining as she did not attend the April 22, 2020 Special Meeting, the Board approved the Consent Agenda as submitted.

6. Engineering/Construction Matters

A. Progress Report from AACMD regarding the design and construction of the Authority's Regional Transportation System, and discussion and possible action concerning same.

Mr. Johnson stated a full report from AACMD would be available in the next two weeks for the May 27, 2020 Board meeting. He stated the issue with the Aurora Prairies waterline at the E470 and 38th future interchange has been resolved. After several meetings and considerable discussion, the City of Aurora agreed that Option 1 (relocation of the existing waterline) was the most feasible and cost-effective.

Director O'Dorisio asked if there are any issues or challenges regarding timing of the projects and costs that the Authority should be aware of. Mr. Johnson reported resolving the waterline relocation issue was a major item for the interchange. There have been no other delays or prolonged issues with other projects.

B. City of Aurora Development Review Update – Jason Batchelor

No report.

C. Aurora Highlands Development Update– Carla Ferreira

No report.

7. Financial Matters

A. Other

Mr. Gonzalez reported Bill.com has been set up and is moving forward. Vice Chairman Gruber asked about his role as a Board member. Mr. Gonzales reported that Chairman Hopper and Treasurer O'Dorisio are the official signers. The other Board members are being included so they may review invoices as they are being processed. Chairman Hopper noted that the full Board will still approve invoices at their monthly Board meetings. This process will expedite delivery of checks from Bill.com electronically without Board members needing to sign checks and route them around with the consultants.

Vice Chairman Gruber asked if he would have approval authority if Chairman Hopper was not available to electronically approve invoices. Mr. Gonzales reported that temporary approval would be granted to him as Chairman to approve bills in Chairman Hopper's absence.

8. Manager Matters

A. Other

Mr. Blodgett reported that CLA inadvertently did not record the March 25, 2020 Board meeting. He apologized to the Authority Board and ensured that steps have been taken so this will not happen again. Other recordings during 2020 are on the website. The March 25, 2020 meeting was a conference call by telephone and not recording it was an oversight due to the telephone conference meeting.

9. Legal Matters

A. Other

None.

10. OTHER BUSINESS

A. Confirm Quorums for May 27, 2020, June 10, 2020 and June 24, 2020 Regular Meetings

Not discussed.

11. EXECUTIVE SESSION (If needed, an executive session may be called pursuant to and for the purposes set forth in Section 24-6-402(4), C.R.S., after announcement of the specific topic for discussion and statutory citation authorizing the executive session, and a vote of two-thirds of the quorum of the Board present)

Upon a motion duly made by Director Tedesco to enter into executive session pursuant to Section 24-6-402(4)(e), C.R.S., to develop negotiating positions and strategy and to instruct negotiators on matters related to ARTA's Regional Transportation System, seconded by Vice Chairman Gruber, the Board moved into executive session at 11:20 a.m.

Upon a motion duly made by Treasurer O'Dorisio, seconded by Vice Chairman Gruber, the Board adjourned out of executive session at 12:55 p.m. No action was taken by the Board.

12. Adjournment

As there were no further matters to discuss, upon a motion duly made by Chairman Hopper, the Board adjourned the meeting at 12:55 p.m.

Respectfully submitted,

Secretary

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
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Aerotropolis Regional Transportation Authority

Agenda – May 27, 2020

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1. Call to Order

Chairman Hopper called the meeting to order at 11:07 a.m.

2. Declaration of Quorum/Director Qualifications/Disclosure Matters

Chairman Hopper noted that a quorum was present. Mr. George noted that disclosures have been filed. No new disclosures were made.

3. Approve Agenda

Upon a motion duly made by Vice Chairman Gruber, seconded by Secretary Johnston, and upon vote unanimously carried, the Board approved the agenda as presented.

4. Public Comment

None.

5. Consent Agenda

A. Review and consider approval of April 22, 2020 Special Meeting Minutes

Upon a motion duly made by Director Tedesco, seconded by Vice Chairman Gruber, and upon vote of 4 for, with Secretary Johnston abstaining as she did not attend the April 22, 2020 Special Meeting, the Board approved the Consent Agenda as submitted.

6. Engineering/Construction Matters

A. Progress Report from AACMD regarding the design and construction of the Authority's Regional Transportation System, and discussion and possible action concerning same.

Mr. Johnson stated a full report from AACMD would be available in the next two weeks for the May 27, 2020 Board meeting. He stated the issue with the Aurora Prairies waterline at the E470 and 38th future interchange has been resolved. After several meetings and considerable discussion, the City of Aurora agreed that Option 1 (relocation of the existing waterline) was the most feasible and cost-effective.

Director O'Dorisio asked if there are any issues or challenges regarding timing of the projects and costs that the Authority should be aware of. Mr. Johnson reported resolving the waterline relocation issue was a major item for the interchange. There have been no other delays or prolonged issues with other projects.

B. City of Aurora Development Review Update – Jason Batchelor

No report.

C. Aurora Highlands Development Update– Carla Ferreira

No report.

7. Financial Matters

A. Other

Mr. Gonzalez reported Bill.com has been set up and is moving forward. Vice Chairman Gruber asked about his role as a Board member. Mr. Gonzales reported that Chairman Hopper and Treasurer O'Dorisio are the official signers. The other Board members are being included so they may review invoices as they are being processed. Chairman Hopper noted that the full Board will still approve invoices at their monthly Board meetings. This process will expedite delivery of checks from Bill.com electronically without Board members needing to sign checks and route them around with the consultants.

Vice Chairman Gruber asked if he would have approval authority if Chairman Hopper was not available to electronically approve invoices. Mr. Gonzales reported that temporary approval would be granted to him as Chairman to approve bills in Chairman Hopper's absence.

8. Manager Matters

A. Other

Mr. Blodgett reported that CLA inadvertently did not record the March 25, 2020 Board meeting. He apologized to the Authority Board and ensured that steps have been taken so this will not happen again. Other recordings during 2020 are on the website. The March 25, 2020 meeting was a conference call by telephone and not recording it was an oversight due to the telephone conference meeting.

9. Legal Matters

A. Other

None.

10. OTHER BUSINESS

A. Confirm Quorums for May 27, 2020, June 10, 2020 and June 24, 2020 Regular Meetings

Not discussed.

11. EXECUTIVE SESSION (If needed, an executive session may be called pursuant to and for the purposes set forth in Section 24-6-402(4), C.R.S., after announcement of the specific topic for discussion and statutory citation authorizing the executive session, and a vote of two-thirds of the quorum of the Board present)

Upon a motion duly made by Director Tedesco to enter into executive session pursuant to Section 24-6-402(4)(e), C.R.S., to develop negotiating positions and strategy and to instruct negotiators on matters related to ARTA's Regional Transportation System, seconded by Vice Chairman Gruber, the Board moved into executive session at 11:20 a.m.

Upon a motion duly made by Treasurer O'Dorisio, seconded by Vice Chairman Gruber, the Board adjourned out of executive session at 12:55 p.m. No action was taken by the Board.

12. Adjournment

As there were no further matters to discuss, upon a motion duly made by Chairman Hopper, the Board adjourned the meeting at 12:55 p.m.

Respectfully submitted,

Secretary

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Net Position
April 30, 2020

9

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	TOTAL ALL FUNDS
ASSETS					
CASH					
UMB Bank Checking	145,332				145,332
Colotrust	335,295				335,295
BOK - Series 2019 - Project Fund			9,551,148		9,551,148
BOK - Series 2019 - Capitalized Interest		1,952,771			1,952,771
BOK - Series 2019 - Reserve		1,270,527			1,270,527
BOK - Series 2019 - Cost of Issuance		-			-
Pooled Cash	(21,246)	47,038	(25,791)		-
TOTAL CASH	459,381	3,270,336	9,525,357	-	13,255,074
OTHER CURRENT ASSETS					
Due From County Treasurer					-
Accounts Receivable	-	-			-
Property Taxes Receivable		10,493			10,493
Prepaid Expense	-				-
TOTAL OTHER CURRENT ASSETS	-	10,493	-	-	10,493
FIXED ASSETS					
Capital Assets				5,175,300	5,175,300
Accumulated Depreciation					-
TOTAL FIXED ASSETS	-	-	-	5,175,300	5,175,300
TOTAL ASSETS	459,381	3,280,829	9,525,357	5,175,300	18,440,867
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	39,476				39,476
Accrued Liabilities	-		63,558		63,558
TOTAL CURRENT LIABILITIES	39,476	-	63,558	-	103,035
DEFERRED INFLOWS					
Deferred Property Taxes	-	10,493			10,493
TOTAL DEFERRED INFLOWS	-	10,493	-	-	10,493
LONG-TERM LIABILITIES					
Due to Coordinating District				-	-
Accrued Interest - Coordinating District				-	-
Bonds - Series 2019				19,290,000	19,290,000
Accrued Interest - Series 2019 Bonds				80,375	80,375
Bond Premium - Series 2019				289,186	289,186
TOTAL LONG-TERM LIABILITIES	-	-	-	19,659,561	19,659,561
TOTAL LIAB & DEF INFLOWS	39,476	10,493	63,558	19,659,561	19,773,089
NET POSITION					
Net Investment in Capital Assets				5,175,300	5,175,300
Amount to be Provided for Debt				(19,659,561)	(19,659,561)
Fund Balance- Restricted	5,500	3,270,336	9,461,798		12,737,634
Fund Balance- Non-Spendable	-				-
Fund Balance- Unassigned	414,405				414,405
TOTAL NET POSITION	419,905	3,270,336	9,461,798	(14,484,262)	(1,332,222)

**No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.**

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 5/22/2020 10

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 04/30/20 Actual	YTD Thru 04/30/20 Budget	Variance Positive (Negative)
PROPERTY TAXES							
Assessed Valuation	775,940	2,249,110	-	2,249,110			
Mill Levies							
Authority Mill Levy	5.000	5.000	-	5.000			
50% of 22.793 County General Fund Property Tax	11.320	11.397	-	11.397			
100% of County Road and Bridge Fund Tax	1.300	1.300	-	1.300			
Total	17.620	17.697	-	17.697			
Property Tax Revenue - Authority	\$ 3,880	\$ 11,246	-	\$ 11,246			
Property Tax Revenue - County General Tax	\$ 8,784	\$ 25,633	-	\$ 25,633			
Property Tax Revenue - Road and Bridge Tax	\$ 1,009	\$ 2,924		\$ 2,924			
Total Property Tax Revenues *	\$ 13,672	\$ 39,802	-	\$ 39,802			
DEVELOPMENT REVENUES							
City Transportation Impact Fee Per SFR-Detached		\$ 612	-	\$ 612			
Use Tax (35% of Market Value)							
Total City Use Tax Rate		3.75%	-	3.75%			
Less: 0.25% Dedicated to Police & Detention		-0.25%	-	-0.25%			
Net Use Tax to Authority		3.50%	-	3.50%			
Estimated Single Family Residential Housing Permits		95	-	95			
Estimated Market Value Per SFR		\$ 442,445	-	\$ 442,445			
Estimated City Transportation Impact Fee Revenue		\$ 58,140	-	\$ 58,140			
Estimated City Use Tax Revenue		\$ 514,895	-	\$ 514,895			

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 5/22/2020
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	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 04/30/20 Actual	YTD Thru 04/30/20 Budget	Variance Positive (Negative)
GENERAL FUND							
REVENUE							
Contribution - Adams County	-	-	-	-	-	-	-
Contribution - City of Aurora	-	-	-	-	-	-	-
Contribution - District	-	-	-	-	-	-	-
Interest income	11,688	3,500	-	3,500	1,705	1,167	538
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	11,688	3,500	-	3,500	1,705	1,167	538
EXPENDITURES							
Administration							
Accounting	36,788	40,000	-	40,000	12,876	13,333	458
Legal	91,563	25,000	-	25,000	10,057	8,333	(1,724)
Management	100,993	75,000	-	75,000	26,078	25,000	(1,078)
Financial advisor	44,638	17,100	-	17,100	6,275	5,700	(575)
Audit	5,800	8,100	-	8,100	-	-	-
BoardPq fees	2,988	-	-	-	-	-	-
Board of Directors Meeting Expenses	-	2,400	-	2,400	-	800	800
Insurance, bonds & SDA dues	2,883	3,100	511	2,589	2,589	3,100	511
Bank Fees	456	600	-	600	97	200	103
Website	4,815	100	(300)	400	400	-	(400)
Miscellaneous	-	500	-	500	-	167	167
Contingency	-	8,600	-	8,600	-	-	-
TOTAL EXPENDITURES	290,924	180,500	211	180,289	58,372	56,633	(1,739)
REVENUE OVER / (UNDER) EXPENDITURES	(279,236)	(177,000)	211	(176,789)	(56,667)	(55,467)	(1,200)
OTHER SOURCES / (USES)							
Transfer to / (from) Other Funds	-	-	-	-	-	-	-
Transfer In- 1% of Debt Service Fund Revenues	740	6,100	-	6,100	946	101	845
TOTAL OTHER SOURCES / (USES)	740	6,100	-	6,100	946	101	845
CHANGE IN FUND BALANCE	(278,496)	(170,900)	211	(170,689)	(55,721)	(55,366)	(355)
BEGINNING FUND BALANCE	754,122	472,500	3,126	475,626	475,626	472,500	3,126
ENDING FUND BALANCE	475,626	301,600	3,337	304,937	419,905	417,134	2,771
COMPONENTS OF FUND BALANCE							
TABOR emergency reserve	8,800	5,500	-	5,500	5,500	5,500	-
Non-Spendable	2,026	-	-	-	-	-	-
Unassigned	464,800	296,100	3,337	299,437	414,405	411,634	2,771
TOTAL ENDING FUND BALANCE	475,626	301,600	3,337	304,937	419,905	417,134	2,771
	=	=	=	=	=	=	=

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 5/22/2020
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	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 04/30/20 Actual	YTD Thru 04/30/20 Budget	Variance Positive (Negative)
DEBT SERVICE FUND							
REVENUE							
Property taxes	3,880	11,246	-	11,246	752	2,811	(2,059)
Specific ownership taxes	287	562	-	562	194	141	53
City of Aurora Use Tax	34,798	514,895	-	514,895	-	-	-
City of Aurora Residential Impact Fees	-	58,140	-	58,140	-	-	-
Adams County General Fund Ppty Tax (50%)	8,232	25,633	-	25,633	-	6,408	(6,408)
Adams Co. Road & Bridge Fund Ppty Tax (100%)	650	2,924	-	2,924	-	731	(731)
Interest income	26,133	6,000	19,000	25,000	11,404	2,000	9,404
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	73,980	619,400	19,000	638,400	12,351	12,091	260
EXPENDITURES							
Treasurer's fees	58	200	-	200	11	42	31
Paying agent / trustee fees	-	2,000	-	2,000	-	-	-
IGA Loan Interest	50,417	-	-	-	-	-	-
IGA Loan Principal	1,696,478	-	-	-	-	-	-
Bond Interest- Series 2019	415,271	964,500	-	964,500	-	-	-
Bond Principal- Series 2019	-	-	-	-	-	-	-
Bond Interest- Series 2020	-	1,532,580	-	1,532,580	-	-	-
Bond Principal- Series 2020	-	-	-	-	-	-	-
Bond Issuance Costs	615,240	1,112,500	-	1,112,500	-	-	-
Miscellaneous	-	-	-	-	-	-	-
TOTAL EXPENDITURES	2,777,464	3,611,780	-	3,611,780	11	42	31
REVENUE OVER / (UNDER) EXPENDITURES	(2,703,484)	(2,992,380)	19,000	(2,973,380)	12,339	12,049	290
OTHER SOURCES / (USES)							
Bond proceeds	19,290,000	51,086,000	-	51,086,000	-	-	-
Bond Premium	298,223	-	-	-	-	-	-
Transfer (to) / from Other Funds	(13,625,057)	(44,500,000)	-	(44,500,000)	-	-	-
Transfer (Out)- 1% of revenues to Gen Fund	(740)	(6,100)	-	(6,100)	(946)	(101)	(845)
Transfer (to) Capital Fund	-	-	-	-	-	-	-
TOTAL OTHER SOURCES / (USES)	5,962,427	6,579,900	-	6,579,900	(946)	(101)	(845)
CHANGE IN FUND BALANCE	3,258,943	3,587,520	19,000	3,606,520	11,393	11,948	(555)
BEGINNING FUND BALANCE	-	3,277,181	(18,239)	3,258,943	3,258,943	3,277,181	(18,239)
ENDING FUND BALANCE	3,258,943	6,864,701	761	6,865,463	3,270,336	3,289,129	(18,793)
COMPONENTS OF FUND BALANCE							
Debt Services Reserve Fund	1,266,038	1,263,101	-	1,263,101	1,270,527	1,263,101	7,427
Capitalized Interest Fund	1,945,856	4,916,798	5,478	4,922,276	1,952,771	1,947,856	4,915
Bond Issuance Costs Fund	-	-	-	-	-	-	-
Bond Surplus/Payment Fund	47,049	684,802	(4,716)	680,086	47,038	78,173	(31,135)
TOTAL FUND BALANCE	3,258,943	6,864,701	761	6,865,463	3,270,336	3,289,129	(18,793)
	=	=	=	=	=	=	=

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 5/22/2020 13

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 04/30/20 Actual	YTD Thru 04/30/20 Budget	Variance Positive (Negative)
CAPITAL FUND							
REVENUE							
Interest income	93,663	50,000	25,000	75,000	37,416	16,667	20,750
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	93,663	50,000	25,000	75,000	37,416	16,667	20,750
EXPENDITURES							
Capital Outlay (Per Phasing Plan)							
A- 48th Ave- E470 to Gun Club	-	-	-	-	-	-	-
B- 48th Ave- Gun Club to Harvest	-	-	-	-	-	-	-
C- 48th Ave- Harvest to Powhatan	-	-	-	-	-	-	-
D- 38th Ave- Himalaya to E470 North Lanes	317,567	7,985,201	-	7,985,201	58,738	66,667	7,929
E- 38th Ave- Himalaya to E470 South Lanes	320,259	7,985,201	-	7,985,201	58,738	66,667	7,929
F- TAH Parkway- E470 to Main Street	(38,133)	3,416,394	-	3,416,394	14,387	300,000	285,613
G- TAH Parkway- Main Street to Aura Blvd	383,023	2,524,369	-	2,524,369	46,760	500,000	453,240
H- TAH Parkway- Aura Blvd to Powhatan	-	-	-	-	-	-	-
I- 26th Ave- E470 to Main Street	50,445	811,083	-	811,083	20,722	408,333	387,612
J- 26th Ave- Main Street to Harvest	-	-	-	-	-	-	-
K- 26th Ave- Harvest to Powhatan	-	-	-	-	-	-	-
L- Powhatan- I-70 to 26th	-	-	-	-	-	-	-
M- Powhatan- 26th to 48th	-	-	-	-	-	-	-
N- Powhatan- 48th to 56th	-	-	-	-	-	-	-
O- E470/38th Interchange	2,781,880	23,218,770	-	23,218,770	489,697	741,667	251,969
P- HM/PR/I-70 Interchange	642,531	2,241,293	-	2,241,293	88,537	366,667	278,129
Q- Powhatan/I-70 Interchange	166,494	5,774,764	-	5,774,764	28,307	116,667	88,360
R- Picadilly Interchange	-	-	-	-	-	-	-
Capital To Be Certified	-	-	-	-	-	-	-
Capital - Administrative	16,161	72,000	-	72,000	9,631	24,000	14,369
Miscellaneous	-	-	-	-	-	-	-
TOTAL EXPENDITURES	4,640,226	54,029,074	-	54,029,074	815,516	2,590,667	1,775,150
REVENUE OVER / (UNDER) EXPENDITURES	(4,546,563)	(53,979,074)	25,000	(53,954,074)	(778,100)	(2,574,000)	1,795,900
OTHER SOURCES / (USES)							
Loan Proceeds	1,161,404	-	-	-	-	-	-
Transfers (to)/from Debt Fund	13,625,057	44,500,000	-	44,500,000	-	-	-
TOTAL OTHER SOURCES / (USES)	14,786,461	44,500,000	-	44,500,000	-	-	-
CHANGE IN FUND BALANCE	10,239,898	(9,479,074)	25,000	(9,454,074)	(778,100)	(2,574,000)	1,795,900
BEGINNING FUND BALANCE	-	9,715,600	524,298	10,239,898	10,239,898	9,715,600	524,298
ENDING FUND BALANCE	10,239,898	236,526	549,298	785,824	9,461,798	7,141,600	2,320,198
	=	=	=		=	=	=

Aerotropolis Regional Transportation Authority

Claims Payable

As of May 21, 2020

	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Open Balance</u>
CliftonLarsonAllen				
	03/26/2020	03/26/2020	ColoradoARTA.gov domain renewal	400.00
	04/30/2020	2485705	Management services - Apr	9,866.22
Total CliftonLarsonAllen				<u>10,266.22</u>
Ehlers				
	04/30/2020	83425	Financial management services - Apr	975.00
Total Ehlers				<u>975.00</u>
Marchetti & Weaver LLC				
	04/30/2020	17032	Accounting services - Apr	2,433.50
Total Marchetti & Weaver LLC				<u>2,433.50</u>
Special District Association				
	04/23/2020	04/23/20	Annual Membership Dues for 2020	563.12
Total Special District Association				<u>563.12</u>
Spencer Fane LLP				
	04/30/2020	742283	Legal services - Apr	5,551.40
Total Spencer Fane LLP				<u>5,551.40</u>
TOTAL				<u><u>19,789.24</u></u>

Rick Gonzales

From: registrar@dotgov.gov
Sent: Thursday, March 26, 2020 3:30 PM
To: Rick Gonzales
Subject: Invoice for COLORADOARTA.GOV

DOTGOV.GOV DOMAINS

INVOICE

=====
This payment was SUCCESSFULLY PROCESSED!

Date: 2020-03-26 21:22:27.0
Invoice#: 260320E3D-87C13EC0-EE53-4A32-B936-C4D520D0800A
Quantity: 1 Year(s)
Item Code: RENEW-DOMAIN
Description: COLORADOARTA.GOV
Price each: 400.00
Amount: \$400.00

Total: \$400.00
Payments/Credits: -\$400.00
Balance Due: \$0.00

Please visit www.dotgov.gov for more details.

If you have any questions regarding your .GOV domain name or account, please contact the .GOV Help Desk by e-mail at: registrar@dotgov.gov or by telephone at 877-734-4688.

Sincerely,
.GOV Customer Service
registrar@dotgov.gov

Rick Gonzales

From: Suazo, Kathy <Kathy.Suazo@claconnect.com>
Sent: Thursday, March 26, 2020 3:28 PM
To: Rick Gonzales
Cc: Jasperse, LeeAnn
Subject: ARTA - Domain Renewal

Hi Rick,

After over an hour of trying to pay this \$400 domain renewal I was finally able to get it done. You will be getting an invoice via email. LeeAnn – I'm not sure how CLA will be reimbursed for this as it is an ARTA expense as I had to use the CLA credit card to pay this.. Let Rick know what needs to be done. Thanks!!



CliftonLarsonAllen LLP
370 Interlocken Blvd
Suite 500
Broomfield, CO 80021-9836
(303) 466-8822

Spencer Fane, LLC
Aerotropolis Regional Transportation Authority
1700 Lincoln
Ste. 2000
Denver, CO 80203

Account Number 011-045387
Invoice Date 5/8/2020
Invoice # 2485705
Authorization Number 0001284428

Professional services rendered through April 30, 2020 in connection with:

Management services	\$8,292.75
Capital-E470/38th interchange	2,579.00
Direct costs	25.88
Goodwill discount	(1,500.00)

Technology and Client Support Fee \$468.59

Invoice Total \$9,866.22

We Appreciate Your Business and Referrals

Payment is due upon receipt.

CliftonLarsonAllen LLP PO Box 679349 Dallas, TX 75267-9349 (303) 466-8822

Please detach and remit payment to the address below.

CliftonLarsonAllen LLP
PO Box 679349
Dallas, TX 75267-9349

Amount Remitted	\$
Account Number	011-045387
Invoice Number	2485705

To pay your bill electronically please visit
claconnect.com/billpay



Attachment to Invoice 2485705 Dated 5/8/2020

Client: 011-045387 Aerotropolis Regional Transportation Authority

Date	Name	Office	Hours	Engagement		Description
				Rate	Amount	
Engagement: Management Services 2020						
Task Code: - Capital						
4/15/2020	B Blodgett	011 Denv. Area	0.40	290.00	116.00	review NB COA issues with 38th interchg water line options, MH re mtg, TJ, set
4/16/2020	B Blodgett	011 Denv. Area	1.80	290.00	522.00	prep, conf call with E470/TJ/MH re 38th interchange water line issue, conf call with COA/E470/TJ/MH re 38th avenue interchange water line issue, review on site - 38th interchange
4/19/2020	B Blodgett	011 Denv. Area	0.60	290.00	174.00	
4/26/2020	B Blodgett	011 Denv. Area	0.80	290.00	232.00	TJ re draft responses to COA, review, review emails, respond, research options - 38th/E470 interchange
4/27/2020	B Blodgett	011 Denv. Area	1.50	290.00	435.00	38th/E470 interchange - TJ re COA call, TStewart, review chgs to report, call TJ re new bonds, COA/E470/ARTA call re 38th interchg water line issues
Subtotal for Task Code:- Capital			5.10		1,479.00	
Task Code: - General						
4/01/2020	A Jones	011 Denv. Area	1.00	215.00	215.00	call re new devo inclusion
4/01/2020	A Jones	011 Denv. Area	0.75	215.00	161.25	meeting prep; meeting logistics and internal coord
4/01/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re montlyl bills and draw requests.
4/01/2020	B Blodgett	011 Denv. Area	1.70	290.00	493.00	prep, conf call MH/JM/MB/TG/TH/AJ re new properties revenue, Ehlers report, RG/TC re routing form, RG re bill.com
4/02/2020	A Jones	011 Denv. Area	0.75	215.00	161.25	Logostics re meeting prep, internal coord re same
4/02/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re utilizing bill.com. Agenda prep.
4/02/2020	B Blodgett	011 Denv. Area	0.30	290.00	87.00	MH re bill.com, set calls
4/03/2020	A Jones	011 Denv. Area	1.00	215.00	215.00	internal coord; transition planning
4/03/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re manager reassignment conference call. Calendar review. Advise of dates and times.
4/03/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re meeting invites to Lisa. Foward.
4/03/2020	B Blodgett	011 Denv. Area	0.70	290.00	203.00	prep, call AJ/DD/LJ/AJ/MU re AACMD coord, email MH re mtg call to discuss
4/03/2020	N Dow	011 Denv. Area	0.50	125.00	62.50	Records retention/workflow process coordination
4/06/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re setting conference call.
4/07/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re availability for ass.t manager transition conference call. Send invites for 30 minute discussion.
4/08/2020	B Blodgett	011 Denv. Area	0.40	290.00	116.00	coord re COA april 10 mtg, MH, TJ re april 9 E470 pre mtg, review

4/09/2020	L Johnson	011 Denv. Area	0.80	215.00	172.00	Attend conference call re: transitional services.
4/09/2020	A Jones	011 Denv. Area	0.75	215.00	161.25	transition call
4/09/2020	A Jones	011 Denv. Area	0.75	215.00	161.25	internal firewall coord - ARTA and AACMD
4/09/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications with Jerel re website updates needed.
4/09/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications re outcome of conference call re management duties and access to files.
4/09/2020	A Jones	011 Denv. Area	0.50	215.00	107.50	meeting prep, logistics, coord
4/09/2020	B Blodgett	011 Denv. Area	2.20	290.00	638.00	MH re AWater call, AJ/LJ, coord, conf call MH/AJ/TG/LJ re asst mgr work, TJ/LJ re mtg, email MU re conflicts, TG rec, conf call re E470/ARTA/COA mtg, MH/TS/TJ etc, MU re firewall, ND, review
4/10/2020	A Jones	011 Denv. Area	0.50	215.00	107.50	transition coordination
4/10/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re agenda call on April 15th changing to a go go meeting call. Delete current invite. Send go to meeting invites.
4/10/2020	B Blodgett	011 Denv. Area	2.00	290.00	580.00	DD re KS work, MU, conf call COA/ARTA/E470 re water line relocation, MH etc, prep for call
4/10/2020	J Sangster	011 Denv. Area	0.50	95.00	47.50	update website contact info
4/14/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	File maintenance. Update special district document folder. Create zip file for prior packets. Upload to GFR.
4/14/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication re draft agenda and March minutes for review in preparation of call. Forward to Bob.
4/14/2020	B Blodgett	011 Denv. Area	0.30	290.00	87.00	KS re draft agenda, review
4/15/2020	L Johnson	011 Denv. Area	0.60	215.00	129.00	Attend conference call to review April agenda.
4/15/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communication with Bob re updates to draft agenda. Prep. Communication with agenda call attendees re same. Forward along with minutes for GoToMeting agenda call.
4/15/2020	B Blodgett	011 Denv. Area	1.00	290.00	290.00	draft agenda/minutes review, call KS, KS re draft agenda, conf call TG/LJ/RG/JM/KS re april 22 mtg, revise agenda
4/16/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication with the City re location for April meeting due to City building being closed due to COVID.
4/17/2020	K Raybe-Suazo	011 Denv. Area	1.30	140.00	182.00	Communications with accountant re financials for the packet. Receipt. Final packet prep. Combine documents. Paginate. Link. Upload to GFR. Communication with packet distribution list re same. Forward. Prep notice of special meeting. Prep. certificate of posting. Review website. Communication with Jerel re packet, agenda, calendar, notice for website. Forward. Upload packet to Dropbox.
4/17/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re virtual meeting platform decision in order to finalize the agenda and get notice posted.
4/17/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication from legal re updated March minutes. Receipt. Electronic filing. Upload to packet folder. Agenda prep.
4/17/2020	B Blodgett	011 Denv. Area	0.80	290.00	232.00	KS re pkt, KS re go to mtg, RG re fin sts, review
4/17/2020	J Sangster	011 Denv. Area	1.20	95.00	114.00	website updates
4/20/2020	J Sangster	011 Denv. Area	0.60	95.00	57.00	website updates
4/20/2020	K Raybe-Suazo	011 Denv. Area	0.40	140.00	56.00	Communications re letter to CDOT re I-70 Harvest Road 1601 application. Finalize. Compile with attachments. Forward to Matt for signature. Receipt. Electronic filing. Upload to Dropbox post packet. Communication with Jerel re uploading to website. Forward.
4/20/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Receipt of February minutes signed by Nicole from DocuSign. Print to PDF. Upload to GFR. Communication with Jerel re same. Forward for website.
4/20/2020	B Blodgett	011 Denv. Area	0.30	290.00	87.00	1601 letter, MH, KS, review

4/21/2020	L Johnson	011 Denv. Area	1.00	215.00	215.00	Conference with staff re: review of agenda and preparation for meeting. 20
4/21/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications with Bob and Lisa re running the GoToMeeting. Send agenda in word for note taking.
4/21/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communication from Todd re April project status report, Zchedio cost verification 11 and requisition 11. Electronic filing. Upload to Dropbox. Website review. Communication with Jerel re post packet items for the website as well as updates needed.
4/21/2020	J Sangster	011 Denv. Area	0.50	95.00	47.50	website updates
4/21/2020	B Blodgett	011 Denv. Area	0.60	290.00	174.00	packet, LJ call re mtg, review pkt, TJ report, prep
4/22/2020	L Johnson	011 Denv. Area	3.90	215.00	838.50	Review the agenda and enclosures and prepare for the April Board meeting; attend meeting.
4/22/2020	J Colby	011 Denv. Area	0.25	95.00	23.75	SDA Membership follow up
4/22/2020	A Jones	011 Denv. Area	0.30	215.00	64.50	pre-meeting call w LJ re specific f/u Q's for her to prep
4/22/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications re SDA renewal due for membership. Foward instructions to Rick.
4/22/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communiations re Todd's report and Ehlers presentation for executive session.
4/22/2020	B Blodgett	011 Denv. Area	4.00	290.00	1,160.00	TG/MH re coord call, ND re recording, LJ, JM/MB re ES presentation, TG/MH call re mtg coord, attend board mtg, RG re bill.com set up
4/22/2020	J Sangster	011 Denv. Area	0.70	95.00	66.50	upload recording & contact updates
4/23/2020	K Raybe-Suazo	011 Denv. Area	1.20	140.00	168.00	Review of Bob's notes. Minute prep. Communication with Bob and Lisa re same. forward for review and comment.
4/23/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications with Rick and Joan re SDA membership renewal.
4/23/2020	K Raybe-Suazo	011 Denv. Area	0.40	140.00	56.00	Communications with Bob re draft May agenda. Prep. Foward for review and comment.
4/23/2020	B Blodgett	011 Denv. Area	1.00	290.00	290.00	KS re may agenda, draft, draft april 22 minutes, draft task order for req
4/24/2020	K Raybe-Suazo	011 Denv. Area	0.70	140.00	98.00	File maintenance. Update outlook sent inbox. Update outlook deleted inbox. Update electronic client folder.
4/24/2020	B Blodgett	011 Denv. Area	0.50	290.00	145.00	task order, RG, KS re revise, review, TG/RG
4/24/2020	J Sangster	011 Denv. Area	0.70	95.00	66.50	website updates
4/26/2020	B Blodgett	011 Denv. Area	0.30	290.00	87.00	KS re minutes, Jessica O inquiry re project schedules
4/27/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communication with Bob re updates to minutes. Prep. Communication with legal re same. Foward for review and comment.
4/27/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re review and comment on task order.
4/27/2020	B Blodgett	011 Denv. Area	0.50	290.00	145.00	call Jessica O, KS re minutes, revise, web inquiry, AJ
4/28/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication re Aurora Town Hall handout. Receipt. Communication with board and consultants re same. Fforward for refernece for April 30th metro district Town Hall meetings.
4/28/2020	J Sangster	011 Denv. Area	0.30	95.00	28.50	website updates
4/29/2020	L Johnson	011 Denv. Area	0.40	215.00	86.00	Review and record district correspondence for the month of April.
4/29/2020	J Sangster	011 Denv. Area	0.40	95.00	38.00	website updates
Subtotal for Task Code:- General			44.05		9,392.75	
Task Code: - Mileage						
3/31/2020	B Blodgett	011 Denv. Area	0.00	0.58	25.88	on site tour
Subtotal for Task Code:- Mileage			0.00		25.88	

Subtotal for engagement:- Management Services
2020

49.15

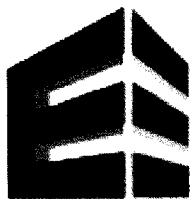
10,897.63

21

Grand Total

49.15

10,897.63



Ehlers

3060 Centre Pointe Drive
 Roseville, MN 55113-1105
 Tel: 651-697-8500
 accountsreceivable@ehlers-inc.com
 www.ehlers-inc.com

Invoice

Rick Gonzales
 Aerotropolis Regional Transportation Authority
 245 Century Circle, STE 103
 Louisville, CO 80027

Invoice Date: May 11, 2020

Invoice Num: 83425

Billing Through: Apr 30, 2020

As Needed Financial Advisory Services (Aerotropolis Regional Transportation Authority | CO:2020 MA) - Managed by (James Mann)

Professional Services

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/1/2020	James Mann	Discuss Added Territory Findings	1.50	\$412.50
4/21/2020	Melissa Buck	Revisions to model & meeting prep	0.75	\$187.50
4/22/2020	Melissa Buck	Attend Meeting	1.50	\$375.00

Total Service Amount: \$975.00

Amount Due This Invoice: \$975.00

This invoice is due upon receipt

Marchetti & Weaver, LLC

28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Aerotropolis Regional Transportation Authority
245 Century Circle, Suite 103
Louisville, CO 80027

Invoice No. 17032
Date 04/30/2020
Client No. ARTA

Accounting Services

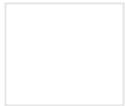
04/01/2020	Attention to email regarding bill paying and routing slips. Respond to same.			
04/12/2020	Attention to accumulated documents/bank statement.			
04/15/2020	Pre meeting consultant conference call.			
04/15/2020	Discussion re. use of bill.com and other open items.			
04/16/2020	Prepare monthly financials. Includes recordation of bills, tax receipts and bank reconciliations.			
04/17/2020	Finalize financial statements and claims payable report. Send to CLA for board packet.			
04/17/2020	Review financials.			
04/21/2020	Correspondance re. cost and implementation of bill.com.			
04/21/2020	Review certification and requisition. Update file.			
04/22/2020	Work on bill.com setup.			
04/23/2020	Renew SDA membership pursuant to request from CLA. Follow up correspondence with CLA re same. Print and file invoice.			
04/24/2020	Review and comment on task order from CLA/Kathy.			
04/28/2020	Attention to bill.com setup. Forward reminder and bank information to Eric.			
	Weaver	0.25	\$231.00	
	Weaver	0.75	\$230.00	
	Gonzales	7.50	\$161.00	
				\$ 1,437.75

Administrative Services

04/10/2020	Attention to emails and meeting schedules.			
04/22/2020	Update from outcome of Board meeting.			
04/22/2020	Prepare for and attend board meeting.			
04/30/2020	Attend Metro Town Hall meeting.			
	Weaver	1.00	\$231.00	
	Gonzales	3.75	\$161.00	
				834.75

Audit Support Services

04/01/2020	Respond to budget variance questionnaire; respond to compliance checklist questions.			
	Gonzales	1.00	\$161.00	
				161.00
	Current Amount Due			\$ <u>2,433.50</u>



Membership Renewal

Membership Processed

Print Invoice

Invoice - SDA Annual Membership

Special District Association
225 E 16th Ave, Ste 1000 Denver CO 80203

Aerotropolis Regional Transportation Authority
8390 E. Crescent Parkway, Greenwood Village, CO 80111

Pay By Check \$563.12

Membership Year: 2020
Invoice Date: 04/23/2020

Please send check to:


Special District Association
225 E 16th Ave, Ste 1000
Denver, CO 80203

Membership Dues	
Budgeted Expenditures	\$57,821,354.00
Debt Service	\$3,611,780.00
Lease Purchase Agreements	\$0.00
Capital Outlay	\$54,029,074.00

Dues Calculation	
Net Appropriated Expenditure	\$180,500.00
Dues for 2020	\$563.12
Applied Discount	\$0.00
District is a Pool Member	Yes
CEBT Health Insurance Member	No
Inactive according to Colorado Law	No
PAY	\$563.12

Profile	
District	Aerotropolis Regional Transportation Authority
Address	8390 E. Crescent Parkway, Greenwood Village, CO 80111
Phone	303-779-5710
Email	wendi.mclaughlin@claconnect.com

Demographics	
Population Served	0

Your request has been sent!

Demographics

Full Time Employees	0
Part Time Employees	
Services	
District Type	Other
Counties Served	Adams
Board Meeting Schedule	as needed

Employees

Name	Bob Blodgett
Address	8390 E Crescent Pkwy, Ste 300, Greenwood Village, CO 80111
Phone 1	303-265-7916
Phone 2	303-779-5710
Phone 3	303-779-5710
Primary Email	bob.blodgett@claconnect.com
Send SDA News Delivery	Email
Permission to Manage Account	Yes
Name	Rick Gonzales
Address	245 Century Cr Suite 103, Louisville, CO 80027
Address	245 Century Circle / Suite103, Louisville, CO 80027
Address	P.O. Box 6607, Broomfield, CO 80021
Phone 1	720-210-9137
Primary Email	rick@mwcpaa.com
Secondary Email	rick@mwcpaa.com
Send SDA News Delivery	N/A
Permission to Manage Account	Yes

Board Members

Name	Steve O'Dorisio
Address	4430 S Adams County Pkwy, Brighton, CO 80601
Phone 1	7204154887
Phone 2	720-523-6293
Phone 3	7205236316
Primary Email	amcarrera@adcogov.org
Send SDA News Delivery	N/A
Permission to Manage Account	No
Name	Matthew Hopper
Address	8390 E Crescent Pkwy, Suite 300, Greenwood Village, CO 80111
Phone 2	303-987-0835
Send SDA News Delivery	N/A
Permission to Manage Account	No
Name	Charles Tedesco
Address	4430 S. Adams County Parkway, Brighton, CO 80601
Phone 1	7205236293
Phone 2	720-523-6100
Primary Email	ctedesco@adcogov.org
Send SDA News Delivery	N/A
Permission to Manage Account	No
Name	Nicole Johnston
Address	15151 E. Alameda Pkwy., 5th Floor, Aurora, CO 80012
Phone 1	3037397015
Primary Email	njohnston@auroragov.org
Send SDA News Delivery	N/A
Permission to Manage Account	No
Name	David Gruber
Address	15151 E. Alameda Pkwy., 5th Floor, Aurora, CO 80012
Phone 1	303-739-7015
Send SDA News Delivery	N/A
Permission to Manage Account	No

Additional Contacts

Management Company	CliftonLarsonAllen, LLP
Permission to Manage Account	Yes
Law Firm	Spencer Fane LLP
Permission to Manage Account	No
CPA	Marchetti & Weaver LLC
Permission to Manage Account	No



Your request has been sent!

Phone: 303-863-1733 • Toll Free: 800-886-1733
225 E 16th Ave, Ste 1000 Denver, CO 80203
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Your request has been sent!



SpencerFane®

Phone 816.474.8100
Federal I.D. # 44-0561981

Aerotropolis Regional Transportation Authority
c/o Marchetti & Weaver, LLC
245 Century Circle, Suite 103
Louisville, CO 80027

INVOICE NO.: 735702
INVOICE DATE: 04/03/2020
CLIENT NO.: 5030137
BILL ID: 8370

BILLING SUMMARY

CURRENT INVOICE

Total Legal Fees	3,797.00
Total Disbursements	15.00
Current Total	3,812.00
Outstanding Invoices as of 04/03/2020	5,686.70
TOTAL DUE	9,498.70

04/03/2020
 CLIENT NO.: 5030137
 Aerotropolis Regional Transportation
 Authority



Page: 2
 INVOICE NO: 735702

OUTSTANDING INVOICES

<u>Invoice Number</u>	<u>Invoice Date</u>	<u>Matter Number</u>	<u>Matter Description</u>	<u>Original Amount</u>	<u>Payments</u>	<u>Balance Due</u>
731253	03/06/2020	5030137-0001	General District Matters	3,116.70	(0.00)	3,116.70
731253	03/06/2020	5030137-0002	Bond Proceedings - General	15.00	(0.00)	15.00
731253	03/06/2020	5030137-0003	Rules and Regulations	684.00	(0.00)	684.00
731253	03/06/2020	5030137-0004	Minutes	227.00	(0.00)	227.00
731253	03/06/2020	5030137-0019	Conflict of Interest	48.00	(0.00)	48.00
731253	03/06/2020	5030137-0300	Contracts/Other Governments	570.00	(0.00)	570.00
731253	03/06/2020	5030137-0600	Contracts/Construction	114.00	(0.00)	114.00
731253	03/06/2020	5030137-0606	E470/38th Interchange	912.00	(0.00)	912.00
				Invoice Total		5,686.70
				Outstanding Total		5,686.70

04/03/2020
 CLIENT NO.: 5030137
 Aerotropis Regional Transportation
 Authority



Page: 3
 INVOICE NO: 735702

SUMMARY OF INVOICE

FOR PERIOD ENDED 03/31/2020
 (SEE DETAIL ATTACHED)

<u>Matter Number</u>	<u>Matter Description</u>	<u>Fees</u>	<u>Costs</u>	<u>Total</u>
5030137-0001	General District Matters	1,216.00	0.00	1,216.00
5030137-0002	Bond Proceedings - General	0.00	15.00	15.00
5030137-0004	Minutes	557.00	0.00	557.00
5030137-0019	Conflict of Interest	48.00	0.00	48.00
5030137-0600	Contracts/Construction	494.00	0.00	494.00
5030137-0606	E470/38th Interchange	1,406.00	0.00	1,406.00
5030137-0900	Debt (Including Elections)	76.00	0.00	76.00
Invoice Total				3,812.00

Trust Balance 0.00

Other Unapplied Payments 0.00

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Net Position
April 30, 2020

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	TOTAL ALL FUNDS
ASSETS					
CASH					
UMB Bank Checking	145,332				145,332
Colotrust	335,295				335,295
BOK - Series 2019 - Project Fund			9,551,148		9,551,148
BOK - Series 2019 - Capitalized Interest		1,952,771			1,952,771
BOK - Series 2019 - Reserve		1,270,527			1,270,527
BOK - Series 2019 - Cost of Issuance		-			-
Pooled Cash	(21,246)	47,038	(25,791)		-
TOTAL CASH	459,381	3,270,336	9,525,357	-	13,255,074
OTHER CURRENT ASSETS					
Due From County Treasurer					-
Accounts Receivable	-	-			-
Property Taxes Receivable		10,493			10,493
Prepaid Expense	-				-
TOTAL OTHER CURRENT ASSETS	-	10,493	-	-	10,493
FIXED ASSETS					
Capital Assets				5,175,300	5,175,300
Accumulated Depreciation					-
TOTAL FIXED ASSETS	-	-	-	5,175,300	5,175,300
TOTAL ASSETS	459,381	3,280,829	9,525,357	5,175,300	18,440,867
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	39,476				39,476
Accrued Liabilities	-		63,558		63,558
TOTAL CURRENT LIABILITIES	39,476	-	63,558	-	103,035
DEFERRED INFLOWS					
Deferred Property Taxes	-	10,493			10,493
TOTAL DEFERRED INFLOWS	-	10,493	-	-	10,493
LONG-TERM LIABILITIES					
Due to Coordinating District				-	-
Accrued Interest - Coordinating District				-	-
Bonds - Series 2019				19,290,000	19,290,000
Accrued Interest - Series 2019 Bonds				80,375	80,375
Bond Premium - Series 2019				289,186	289,186
TOTAL LONG-TERM LIABILITIES	-	-	-	19,659,561	19,659,561
TOTAL LIAB & DEF INFLOWS	39,476	10,493	63,558	19,659,561	19,773,089
NET POSITION					
Net Investment in Capital Assets				5,175,300	5,175,300
Amount to be Provided for Debt				(19,659,561)	(19,659,561)
Fund Balance- Restricted	5,500	3,270,336	9,461,798		12,737,634
Fund Balance- Non-Spendable	-				-
Fund Balance- Unassigned	414,405				414,405
TOTAL NET POSITION	419,905	3,270,336	9,461,798	(14,484,262)	(1,332,222)

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 5/22/2020

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 04/30/20 Actual	YTD Thru 04/30/20 Budget	Variance Positive (Negative)
PROPERTY TAXES							
Assessed Valuation	775,940	2,249,110	-	2,249,110			
Mill Levies							
Authority Mill Levy	5.000	5.000	-	5.000			
50% of 22.793 County General Fund Property Tax	11.320	11.397	-	11.397			
100% of County Road and Bridge Fund Tax	1.300	1.300	-	1.300			
Total	17.620	17.697	-	17.697			
Property Tax Revenue - Authority	\$ 3,880	\$ 11,246	-	\$ 11,246			
Property Tax Revenue - County General Tax	\$ 8,784	\$ 25,633	-	\$ 25,633			
Property Tax Revenue - Road and Bridge Tax	\$ 1,009	\$ 2,924	-	\$ 2,924			
Total Property Tax Revenues *	\$ 13,672	\$ 39,802	-	\$ 39,802			
DEVELOPMENT REVENUES							
City Transportation Impact Fee Per SFR-Detached		\$ 612	-	\$ 612			
Use Tax (35% of Market Value)							
Total City Use Tax Rate		3.75%	-	3.75%			
Less: 0.25% Dedicated to Police & Detention		-0.25%	-	-0.25%			
Net Use Tax to Authority		3.50%	-	3.50%			
Estimated Single Family Residential Housing Permits		95	-	95			
Estimated Market Value Per SFR		\$ 442,445	-	\$ 442,445			
Estimated City Transportation Impact Fee Revenue		\$ 58,140	-	\$ 58,140			
Estimated City Use Tax Revenue		\$ 514,895	-	\$ 514,895			

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 5/22/2020

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 04/30/20 Actual	YTD Thru 04/30/20 Budget	Variance Positive (Negative)
GENERAL FUND							
REVENUE							
Contribution - Adams County	-	-	-	-	-	-	-
Contribution - City of Aurora	-	-	-	-	-	-	-
Contribution - District	-	-	-	-	-	-	-
Interest income	11,688	3,500	-	3,500	1,705	1,167	538
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	11,688	3,500	-	3,500	1,705	1,167	538
EXPENDITURES							
Administration							
Accounting	36,788	40,000	-	40,000	12,876	13,333	458
Legal	91,563	25,000	-	25,000	10,057	8,333	(1,724)
Management	100,993	75,000	-	75,000	26,078	25,000	(1,078)
Financial advisor	44,638	17,100	-	17,100	6,275	5,700	(575)
Audit	5,800	8,100	-	8,100	-	-	-
BoardPaq fees	2,988	-	-	-	-	-	-
Board of Directors Meeting Expenses	-	2,400	-	2,400	-	800	800
Insurance, bonds & SDA dues	2,883	3,100	511	2,589	2,589	3,100	511
Bank Fees	456	600	-	600	97	200	103
Website	4,815	100	(300)	400	400	-	(400)
Miscellaneous	-	500	-	500	-	167	167
Contingency	-	8,600	-	8,600	-	-	-
TOTAL EXPENDITURES	290,924	180,500	211	180,289	58,372	56,633	(1,739)
REVENUE OVER / (UNDER) EXPENDITURES	(279,236)	(177,000)	211	(176,789)	(56,667)	(55,467)	(1,200)
OTHER SOURCES / (USES)							
Transfer to / (from) Other Funds	-	-	-	-	-	-	-
Transfer In- 1% of Debt Service Fund Revenues	740	6,100	-	6,100	946	101	845
TOTAL OTHER SOURCES / (USES)	740	6,100	-	6,100	946	101	845
CHANGE IN FUND BALANCE	(278,496)	(170,900)	211	(170,689)	(55,721)	(55,366)	(355)
BEGINNING FUND BALANCE	754,122	472,500	3,126	475,626	475,626	472,500	3,126
ENDING FUND BALANCE	475,626	301,600	3,337	304,937	419,905	417,134	2,771
COMPONENTS OF FUND BALANCE							
TABOR emergency reserve	8,800	5,500	-	5,500	5,500	5,500	-
Non-Spendable	2,026	-	-	-	-	-	-
Unassigned	464,800	296,100	3,337	299,437	414,405	411,634	2,771
TOTAL ENDING FUND BALANCE	475,626	301,600	3,337	304,937	419,905	417,134	2,771
	=	=	=	=	=	=	=

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 5/22/2020

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 04/30/20 Actual	YTD Thru 04/30/20 Budget	Variance Positive (Negative)
DEBT SERVICE FUND							
REVENUE							
Property taxes	3,880	11,246	-	11,246	752	2,811	(2,059)
Specific ownership taxes	287	562	-	562	194	141	53
City of Aurora Use Tax	34,798	514,895	-	514,895	-	-	-
City of Aurora Residential Impact Fees	-	58,140	-	58,140	-	-	-
Adams County General Fund Ppty Tax (50%)	8,232	25,633	-	25,633	-	6,408	(6,408)
Adams Co. Road & Bridge Fund Ppty Tax (100%)	650	2,924	-	2,924	-	731	(731)
Interest income	26,133	6,000	19,000	25,000	11,404	2,000	9,404
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	73,980	619,400	19,000	638,400	12,351	12,091	260
EXPENDITURES							
Treasurer's fees	58	200	-	200	11	42	31
Paying agent / trustee fees	-	2,000	-	2,000	-	-	-
IGA Loan Interest	50,417	-	-	-	-	-	-
IGA Loan Principal	1,696,478	-	-	-	-	-	-
Bond Interest- Series 2019	415,271	964,500	-	964,500	-	-	-
Bond Principal- Series 2019	-	-	-	-	-	-	-
Bond Interest- Series 2020	-	1,532,580	-	1,532,580	-	-	-
Bond Principal- Series 2020	-	-	-	-	-	-	-
Bond Issuance Costs	615,240	1,112,500	-	1,112,500	-	-	-
Miscellaneous	-	-	-	-	-	-	-
TOTAL EXPENDITURES	2,777,464	3,611,780	-	3,611,780	11	42	31
REVENUE OVER / (UNDER) EXPENDITURES	(2,703,484)	(2,992,380)	19,000	(2,973,380)	12,339	12,049	290
OTHER SOURCES / (USES)							
Bond proceeds	19,290,000	51,086,000	-	51,086,000	-	-	-
Bond Premium	298,223	-	-	-	-	-	-
Transfer (to) / from Other Funds	(13,625,057)	(44,500,000)	-	(44,500,000)	-	-	-
Transfer (Out)- 1% of revenues to Gen Fund	(740)	(6,100)	-	(6,100)	(946)	(101)	(845)
Transfer (to) Capital Fund	-	-	-	-	-	-	-
TOTAL OTHER SOURCES / (USES)	5,962,427	6,579,900	-	6,579,900	(946)	(101)	(845)
CHANGE IN FUND BALANCE	3,258,943	3,587,520	19,000	3,606,520	11,393	11,948	(555)
BEGINNING FUND BALANCE	-	3,277,181	(18,239)	3,258,943	3,258,943	3,277,181	(18,239)
ENDING FUND BALANCE	3,258,943	6,864,701	761	6,865,463	3,270,336	3,289,129	(18,793)
COMPONENTS OF FUND BALANCE							
Debt Services Reserve Fund	1,266,038	1,263,101	-	1,263,101	1,270,527	1,263,101	7,427
Capitalized Interest Fund	1,945,856	4,916,798	5,478	4,922,276	1,952,771	1,947,856	4,915
Bond Issuance Costs Fund	-	-	-	-	-	-	-
Bond Surplus/Payment Fund	47,049	684,802	(4,716)	680,086	47,038	78,173	(31,135)
TOTAL FUND BALANCE	3,258,943	6,864,701	761	6,865,463	3,270,336	3,289,129	(18,793)
	=	=	=	=	=	=	=

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 5/22/2020

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 04/30/20 Actual	YTD Thru 04/30/20 Budget	Variance Positive (Negative)
CAPITAL FUND							
REVENUE							
Interest income	93,663	50,000	25,000	75,000	37,416	16,667	20,750
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	93,663	50,000	25,000	75,000	37,416	16,667	20,750
EXPENDITURES							
Capital Outlay (Per Phasing Plan)							
A- 48th Ave- E470 to Gun Club	-	-	-	-	-	-	-
B- 48th Ave- Gun Club to Harvest	-	-	-	-	-	-	-
C- 48th Ave- Harvest to Powhatan	-	-	-	-	-	-	-
D- 38th Ave- Himalaya to E470 North Lanes	317,567	7,985,201	-	7,985,201	58,738	66,667	7,929
E- 38th Ave- Himalaya to E470 South Lanes	320,259	7,985,201	-	7,985,201	58,738	66,667	7,929
F- TAH Parkway- E470 to Main Street	(38,133)	3,416,394	-	3,416,394	14,387	300,000	285,613
G- TAH Parkway- Main Street to Aura Blvd	383,023	2,524,369	-	2,524,369	46,760	500,000	453,240
H- TAH Parkway- Aura Blvd to Powhatan	-	-	-	-	-	-	-
I- 26th Ave- E470 to Main Street	50,445	811,083	-	811,083	20,722	408,333	387,612
J- 26th Ave- Main Street to Harvest	-	-	-	-	-	-	-
K- 26th Ave- Harvest to Powhatan	-	-	-	-	-	-	-
L- Powhatan- I-70 to 26th	-	-	-	-	-	-	-
M- Powhatan- 26th to 48th	-	-	-	-	-	-	-
N- Powhatan- 48th to 56th	-	-	-	-	-	-	-
O- E470/38th Interchange	2,781,880	23,218,770	-	23,218,770	489,697	741,667	251,969
P- HM/PR/I-70 Interchange	642,531	2,241,293	-	2,241,293	88,537	366,667	278,129
Q- Powhatan/I-70 Interchange	166,494	5,774,764	-	5,774,764	28,307	116,667	88,360
R- Picadilly Interchange	-	-	-	-	-	-	-
Capital To Be Certified	-	-	-	-	-	-	-
Capital - Administrative	16,161	72,000	-	72,000	9,631	24,000	14,369
Miscellaneous	-	-	-	-	-	-	-
TOTAL EXPENDITURES	4,640,226	54,029,074	-	54,029,074	815,516	2,590,667	1,775,150
REVENUE OVER / (UNDER) EXPENDITURES	(4,546,563)	(53,979,074)	25,000	(53,954,074)	(778,100)	(2,574,000)	1,795,900
OTHER SOURCES / (USES)							
Loan Proceeds	1,161,404	-	-	-	-	-	-
Transfers (to)/from Debt Fund	13,625,057	44,500,000	-	44,500,000	-	-	-
TOTAL OTHER SOURCES / (USES)	14,786,461	44,500,000	-	44,500,000	-	-	-
CHANGE IN FUND BALANCE	10,239,898	(9,479,074)	25,000	(9,454,074)	(778,100)	(2,574,000)	1,795,900
BEGINNING FUND BALANCE	-	9,715,600	524,298	10,239,898	10,239,898	9,715,600	524,298
ENDING FUND BALANCE	10,239,898	236,526	549,298	785,824	9,461,798	7,141,600	2,320,198
	=	=	=		=	=	=

Aerotropolis Regional Transportation Authority

Claims Payable

As of May 21, 2020

	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Open Balance</u>
CliftonLarsonAllen				
	03/26/2020	03/26/2020	ColoradoARTA.gov domain renewal	400.00
	04/30/2020	2485705	Management services - Apr	9,866.22
Total CliftonLarsonAllen				<u>10,266.22</u>
Ehlers				
	04/30/2020	83425	Financial management services - Apr	975.00
Total Ehlers				<u>975.00</u>
Marchetti & Weaver LLC				
	04/30/2020	17032	Accounting services - Apr	2,433.50
Total Marchetti & Weaver LLC				<u>2,433.50</u>
Special District Association				
	04/23/2020	04/23/20	Annual Membership Dues for 2020	563.12
Total Special District Association				<u>563.12</u>
Spencer Fane LLP				
	04/30/2020	742283	Legal services - Apr	5,551.40
Total Spencer Fane LLP				<u>5,551.40</u>
TOTAL				<u><u>19,789.24</u></u>

Rick Gonzales

From: registrar@dotgov.gov
Sent: Thursday, March 26, 2020 3:30 PM
To: Rick Gonzales
Subject: Invoice for COLORADOARTA.GOV

DOTGOV.GOV DOMAINS

INVOICE

=====

This payment was SUCCESSFULLY PROCESSED!

Date: 2020-03-26 21:22:27.0
Invoice#: 260320E3D-87C13EC0-EE53-4A32-B936-C4D520D0800A
Quantity: 1 Year(s)
Item Code: RENEW-DOMAIN
Description: COLORADOARTA.GOV
Price each: 400.00
Amount: \$400.00

Total: \$400.00
Payments/Credits: -\$400.00
Balance Due: \$0.00

Please visit www.dotgov.gov for more details.

If you have any questions regarding your .GOV domain name or account, please contact the .GOV Help Desk by e-mail at: registrar@dotgov.gov or by telephone at 877-734-4688.

Sincerely,
.GOV Customer Service
registrar@dotgov.gov

Rick Gonzales

From: Suazo, Kathy <Kathy.Suazo@claconnect.com>
Sent: Thursday, March 26, 2020 3:28 PM
To: Rick Gonzales
Cc: Jasperse, LeeAnn
Subject: ARTA - Domain Renewal

Hi Rick,

After over an hour of trying to pay this \$400 domain renewal I was finally able to get it done. You will be getting an invoice via email. LeeAnn – I'm not sure how CLA will be reimbursed for this as it is an ARTA expense as I had to use the CLA credit card to pay this.. Let Rick know what needs to be done. Thanks!!



Direct Billing Inquiries to:

CliftonLarsonAllen LLP
370 Interlocken Blvd
Suite 500
Broomfield, CO 80021-9836
(303) 466-8822

Spencer Fane, LLC
Aerotropolis Regional Transportation Authority
1700 Lincoln
Ste. 2000
Denver, CO 80203

Account Number 011-045387
Invoice Date 5/8/2020
Invoice # 2485705
Authorization Number 0001284428

Professional services rendered through April 30, 2020 in connection with:

Management services	\$8,292.75
Capital-E470/38th interchange	2,579.00
Direct costs	25.88
Goodwill discount	(1,500.00)

Technology and Client Support Fee \$468.59

Invoice Total \$9,866.22

We Appreciate Your Business and Referrals

Payment is due upon receipt.

CliftonLarsonAllen LLP PO Box 679349 Dallas, TX 75267-9349 (303) 466-8822

Please detach and remit payment to the address below.

CliftonLarsonAllen LLP
PO Box 679349
Dallas, TX 75267-9349

Amount Remitted	\$
Account Number	011-045387
Invoice Number	2485705

To pay your bill electronically please visit
claconnect.com/billpay



Attachment to Invoice 2485705 Dated 5/8/2020

Client: 011-045387 Aerotropolis Regional Transportation Authority

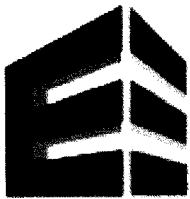
Date	Name	Office	Hours	Rate	Amount	Engagement	Description
Engagement: Management Services 2020							
Task Code: - Capital							
4/15/2020	B Blodgett	011 Denv. Area	0.40	290.00	116.00	review NB COA issues with 38th interchg water line options, MH re mtg, TJ, set prep, conf call with E470/TJ/MH re 38th interchange water line issue, conf call with COA/E470/TJ/MH re 38th avenue interchange water line issue, review on site - 38th interchange	
4/16/2020	B Blodgett	011 Denv. Area	1.80	290.00	522.00		
4/19/2020	B Blodgett	011 Denv. Area	0.60	290.00	174.00		
4/26/2020	B Blodgett	011 Denv. Area	0.80	290.00	232.00		
4/27/2020	B Blodgett	011 Denv. Area	1.50	290.00	435.00		TJ re draft responses to COA, review, review emails, respond, research options - 38th/E470 interchange 38th/E470 interchange - TJ re COA call, TStewart, review chgs to report, call TJ re new bonds, COA/E470/ARTA call re 38th interchg water line issues
Subtotal for Task Code:- Capital			5.10		1,479.00		
Task Code: - General							
4/01/2020	A Jones	011 Denv. Area	1.00	215.00	215.00	call re new devo inclusion	
4/01/2020	A Jones	011 Denv. Area	0.75	215.00	161.25	meeting prep; meeting logistics and internal coord	
4/01/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re montlyl bills and draw requests.	
4/01/2020	B Blodgett	011 Denv. Area	1.70	290.00	493.00	prep, conf call MH/JM/MB/TG/TH/AJ re new properties revenue, Ehlers report, RG/TC re routing form, RG re bill.com	
4/02/2020	A Jones	011 Denv. Area	0.75	215.00	161.25	Logostics re meeting prep, internal coord re same	
4/02/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re utilizing bill.com. Agenda prep.	
4/02/2020	B Blodgett	011 Denv. Area	0.30	290.00	87.00	MH re bill.com, set calls	
4/03/2020	A Jones	011 Denv. Area	1.00	215.00	215.00	internal coord; transition planning	
4/03/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re manager reassignment conference call. Calendar review. Advise of dates and times.	
4/03/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re meeting invites to Lisa. Foward.	
4/03/2020	B Blodgett	011 Denv. Area	0.70	290.00	203.00	prep, call AJ/DD/LJ/AJ/MU re AACMD coord, email MH re mtg call to discuss	
4/03/2020	N Dow	011 Denv. Area	0.50	125.00	62.50	Records retention/workflow process coordination	
4/06/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re setting conference call.	
4/07/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re availability for ass.t manager transition conference call. Send invites for 30 minute discussion.	
4/08/2020	B Blodgett	011 Denv. Area	0.40	290.00	116.00	coord re COA april 10 mtg, MH, TJ re april 9 E470 pre mtg, review	

4/09/2020	L Johnson	011 Denv. Area	0.80	215.00	172.00	Attend conference call re: transitional services.
4/09/2020	A Jones	011 Denv. Area	0.75	215.00	161.25	transition call
4/09/2020	A Jones	011 Denv. Area	0.75	215.00	161.25	internal firewall coord - ARTA and AACMD
4/09/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications with Jerel re website updates needed.
4/09/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications re outcome of conference call re management duties and access to files.
4/09/2020	A Jones	011 Denv. Area	0.50	215.00	107.50	meeting prep, logistics, coord
4/09/2020	B Blodgett	011 Denv. Area	2.20	290.00	638.00	MH re AWater call, AJ/LJ, coord, conf call MH/AJ/TG/LJ re asst mgr work, TJ/LJ re mtg, email MU re conflicts, TG rec, conf call re E470/ARTA/COA mtg, MH/TS/TJ etc, MU re firewall, ND, review
4/10/2020	A Jones	011 Denv. Area	0.50	215.00	107.50	transition coordination
4/10/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re agenda call on April 15th changing to a go go meeting call. Delete current invite. Send go to meeting invites.
4/10/2020	B Blodgett	011 Denv. Area	2.00	290.00	580.00	DD re KS work, MU, conf call COA/ARTA/E470 re water line relocation, MH etc, prep for call
4/10/2020	J Sangster	011 Denv. Area	0.50	95.00	47.50	update website contact info
4/14/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	File maintenance. Update special district document folder. Create zip file for prior packets. Upload to GFR.
4/14/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication re draft agenda and March minutes for review in preparation of call. Forward to Bob.
4/14/2020	B Blodgett	011 Denv. Area	0.30	290.00	87.00	KS re draft agenda, review
4/15/2020	L Johnson	011 Denv. Area	0.60	215.00	129.00	Attend conference call to review April agenda.
4/15/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communication with Bob re updates to draft agenda. Prep. Communication with agenda call attendees re same. Forward along with minutes for GoToMeting agenda call.
4/15/2020	B Blodgett	011 Denv. Area	1.00	290.00	290.00	draft agenda/minutes review, call KS, KS re draft agenda, conf call TG/LJ/RG/JM/KS re april 22 mtg, revise agenda
4/16/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication with the City re location for April meeting due to City building being closed due to COVID.
4/17/2020	K Raybe-Suazo	011 Denv. Area	1.30	140.00	182.00	Communications with accountant re financials for the packet. Receipt. Final packet prep. Combine documents. Paginate. Link. Upload to GFR. Communication with packet distribution list re same. Forward. Prep notice of special meeting. Prep. certificate of posting. Review website. Communication with Jerel re packet, agenda, calendar, notice for website. Forward. Upload packet to Dropbox.
4/17/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re virtual meeting platform decision in order to finalize the agenda and get notice posted.
4/17/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication from legal re updated March minutes. Receipt. Electronic filing. Upload to packet folder. Agenda prep.
4/17/2020	B Blodgett	011 Denv. Area	0.80	290.00	232.00	KS re pkt, KS re go to mtg, RG re fin sts, review
4/17/2020	J Sangster	011 Denv. Area	1.20	95.00	114.00	website updates
4/20/2020	J Sangster	011 Denv. Area	0.60	95.00	57.00	website updates
4/20/2020	K Raybe-Suazo	011 Denv. Area	0.40	140.00	56.00	Communications re letter to CDOT re I-70 Harvest Road 1601 application. Finalize. Compile with attachments. Forward to Matt for signature. Receipt. Electronic filing. Upload to Dropbox post packet. Communication with Jerel re uploading to website. Forward.
4/20/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Receipt of February minutes signed by Nicole from DocuSign. Print to PDF. Upload to GFR. Communication with Jerel re same. Forward for website.
4/20/2020	B Blodgett	011 Denv. Area	0.30	290.00	87.00	1601 letter, MH, KS, review

4/21/2020	L Johnson	011 Denv. Area	1.00	215.00	215.00	Conference with staff re: review of agenda and preparation for meeting.
4/21/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications with Bob and Lisa re running the GoToMeeting. Send agenda in word for note taking.
4/21/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communication from Todd re April project status report, Zchedio cost verification 11 and requisition 11. Electronic filing. Upload to Dropbox. Website review. Communication with Jerel re post packet items for the website as well as updates needed.
4/21/2020	J Sangster	011 Denv. Area	0.50	95.00	47.50	website updates
4/21/2020	B Blodgett	011 Denv. Area	0.60	290.00	174.00	packet, LJ call re mtg, review pkt, TJ report, prep
4/22/2020	L Johnson	011 Denv. Area	3.90	215.00	838.50	Review the agenda and enclosures and prepare for the April Board meeting; attend meeting.
4/22/2020	J Colby	011 Denv. Area	0.25	95.00	23.75	SDA Membership follow up
4/22/2020	A Jones	011 Denv. Area	0.30	215.00	64.50	pre-meeting call w LJ re specific f/u Q's for her to prep
4/22/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications re SDA renewal due for membership. Foward instructions to Rick.
4/22/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communiations re Todd's report and Ehlers presentation for executive session.
4/22/2020	B Blodgett	011 Denv. Area	4.00	290.00	1,160.00	TG/MH re coord call, ND re recording, LJ, JM/MB re ES presentation, TG/MH call re mtg coord, attend board mtg, RG re bill.com set up
4/22/2020	J Sangster	011 Denv. Area	0.70	95.00	66.50	upload recording & contact updates
4/23/2020	K Raybe-Suazo	011 Denv. Area	1.20	140.00	168.00	Review of Bob's notes. Minute prep. Communication with Bob and Lisa re same. forward for review and comment.
4/23/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications with Rick and Joan re SDA membership renewal.
4/23/2020	K Raybe-Suazo	011 Denv. Area	0.40	140.00	56.00	Communications with Bob re draft May agenda. Prep. Foward for review and comment.
4/23/2020	B Blodgett	011 Denv. Area	1.00	290.00	290.00	KS re may agenda, draft, draft april 22 minutes, draft task order for req
4/24/2020	K Raybe-Suazo	011 Denv. Area	0.70	140.00	98.00	File maintenance. Update outlook sent inbox. Update outlook deleted inbox. Update electronic client folder.
4/24/2020	B Blodgett	011 Denv. Area	0.50	290.00	145.00	task order, RG, KS re revise, review, TG/RG
4/24/2020	J Sangster	011 Denv. Area	0.70	95.00	66.50	website updates
4/26/2020	B Blodgett	011 Denv. Area	0.30	290.00	87.00	KS re minutes, Jessica O inquiry re project schedules
4/27/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communication with Bob re updates to minutes. Prep. Communication with legal re same. Foward for review and comment.
4/27/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re review and comment on task order.
4/27/2020	B Blodgett	011 Denv. Area	0.50	290.00	145.00	call Jessica O, KS re minutes, revise, web inquiry, AJ
4/28/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication re Aurora Town Hall handout. Receipt. Communication with board and consultants re same. Fforward for refernece for April 30th metro district Town Hall meetings.
4/28/2020	J Sangster	011 Denv. Area	0.30	95.00	28.50	website updates
4/29/2020	L Johnson	011 Denv. Area	0.40	215.00	86.00	Review and record district correspondence for the month of April.
4/29/2020	J Sangster	011 Denv. Area	0.40	95.00	38.00	website updates
Subtotal for Task Code:- General			44.05		9,392.75	
Task Code: - Mileage						
3/31/2020	B Blodgett	011 Denv. Area	0.00	0.58	25.88	on site tour
Subtotal for Task Code:- Mileage			0.00		25.88	

Subtotal for engagement:- Management Services 2020	<u>49.15</u>	<u>10,897.63</u>
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Grand Total	<u><u>49.15</u></u>	<u><u>10,897.63</u></u>
--------------------	---------------------	-------------------------



Ehlers

3060 Centre Pointe Drive
Roseville, MN 55113-1105
Tel: 651-697-8500
accountsreceivable@ehlers-inc.com
www.ehlers-inc.com

Rick Gonzales
Aerotropolis Regional Transportation Authority
245 Century Circle, STE 103
Louisville, CO 80027

Invoice

Invoice Date: May 11, 2020

Invoice Num: 83425

Billing Through: Apr 30, 2020

As Needed Financial Advisory Services (Aerotropolis Regional Transportation Authority | CO:2020 MA) - Managed by
(James Mann)

Professional Services

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/1/2020	James Mann	Discuss Added Territory Findings	1.50	\$412.50
4/21/2020	Melissa Buck	Revisions to model & meeting prep	0.75	\$187.50
4/22/2020	Melissa Buck	Attend Meeting	1.50	\$375.00

Total Service Amount: \$975.00

Amount Due This Invoice: \$975.00

This invoice is due upon receipt

Marchetti & Weaver, LLC

28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Aerotropolis Regional Transportation Authority
245 Century Circle, Suite 103
Louisville, CO 80027

Invoice No. 17032
Date 04/30/2020
Client No. ARTA

Accounting Services

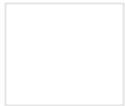
04/01/2020	Attention to email regarding bill paying and routing slips. Respond to same.			
04/12/2020	Attention to accumulated documents/bank statement.			
04/15/2020	Pre meeting consultant conference call.			
04/15/2020	Discussion re. use of bill.com and other open items.			
04/16/2020	Prepare monthly financials. Includes recordation of bills, tax receipts and bank reconciliations.			
04/17/2020	Finalize financial statements and claims payable report. Send to CLA for board packet.			
04/17/2020	Review financials.			
04/21/2020	Correspondance re. cost and implementation of bill.com.			
04/21/2020	Review certification and requisition. Update file.			
04/22/2020	Work on bill.com setup.			
04/23/2020	Renew SDA membership pursuant to request from CLA. Follow up correspondence with CLA re same. Print and file invoice.			
04/24/2020	Review and comment on task order from CLA/Kathy.			
04/28/2020	Attention to bill.com setup. Forward reminder and bank information to Eric.			
	Weaver	0.25	\$231.00	
	Weaver	0.75	\$230.00	
	Gonzales	7.50	\$161.00	
				\$ 1,437.75

Administrative Services

04/10/2020	Attention to emails and meeting schedules.			
04/22/2020	Update from outcome of Board meeting.			
04/22/2020	Prepare for and attend board meeting.			
04/30/2020	Attend Metro Town Hall meeting.			
	Weaver	1.00	\$231.00	
	Gonzales	3.75	\$161.00	
				834.75

Audit Support Services

04/01/2020	Respond to budget variance questionnaire; respond to compliance checklist questions.			
	Gonzales	1.00	\$161.00	
				161.00
	Current Amount Due			\$ <u>2,433.50</u>



Membership Renewal

Membership Processed

Print Invoice

Invoice - SDA Annual Membership

Special District Association
225 E 16th Ave, Ste 1000 Denver CO 80203

Aerotropolis Regional Transportation Authority
8390 E. Crescent Parkway, Greenwood Village, CO 80111

Pay By Check \$563.12

Membership Year: 2020
Invoice Date: 04/23/2020

Please send check to:

Special District Association
225 E 16th Ave, Ste 1000
Denver, CO 80203


Membership Dues	
Budgeted Expenditures	\$57,821,354.00
Debt Service	\$3,611,780.00
Lease Purchase Agreements	\$0.00
Capital Outlay	\$54,029,074.00

Dues Calculation	
Net Appropriated Expenditure	\$180,500.00
Dues for 2020	\$563.12
Applied Discount	\$0.00
District is a Pool Member	Yes
CEBT Health Insurance Member	No
Inactive according to Colorado Law	No

PAY \$563.12

Profile	
District	Aerotropolis Regional Transportation Authority
Address	8390 E. Crescent Parkway, Greenwood Village, CO 80111
Phone	303-779-5710
Email	wendi.mclaughlin@claconnect.com

Demographics	
Population Served	0

Your request has been sent!

Demographics

Full Time Employees	0
Part Time Employees	
Services	
District Type	Other
Counties Served	Adams
Board Meeting Schedule	as needed

Employees

Name	Bob Blodgett
Address	8390 E Crescent Pkwy, Ste 300, Greenwood Village, CO 80111
Phone 1	303-265-7916
Phone 2	303-779-5710
Phone 3	303-779-5710
Primary Email	bob.blodgett@claconnect.com
Send SDA News Delivery	Email
Permission to Manage Account	Yes
Name	Rick Gonzales
Address	245 Century Cr Suite 103, Louisville, CO 80027
Address	245 Century Circle / Suite103, Louisville, CO 80027
Address	P.O. Box 6607, Broomfield, CO 80021
Phone 1	720-210-9137
Primary Email	rick@mwcpaa.com
Secondary Email	rick@mwcpaa.com
Send SDA News Delivery	N/A
Permission to Manage Account	Yes

Board Members

Name	Steve O'Dorisio
Address	4430 S Adams County Pkwy, Brighton, CO 80601
Phone 1	7204154887
Phone 2	720-523-6293
Phone 3	7205236316
Primary Email	amcarrera@adcogov.org
Send SDA News Delivery	N/A
Permission to Manage Account	No
Name	Matthew Hopper
Address	8390 E Crescent Pkwy, Suite 300, Greenwood Village, CO 80111
Phone 2	303-987-0835
Send SDA News Delivery	N/A
Permission to Manage Account	No
Name	Charles Tedesco
Address	4430 S. Adams County Parkway, Brighton, CO 80601
Phone 1	7205236293
Phone 2	720-523-6100
Primary Email	ctedesco@adcogov.org
Send SDA News Delivery	N/A
Permission to Manage Account	No
Name	Nicole Johnston
Address	15151 E. Alameda Pkwy., 5th Floor, Aurora, CO 80012
Phone 1	3037397015
Primary Email	njohnston@auroragov.org
Send SDA News Delivery	N/A
Permission to Manage Account	No
Name	David Gruber
Address	15151 E. Alameda Pkwy., 5th Floor, Aurora, CO 80012
Phone 1	303-739-7015
Send SDA News Delivery	N/A
Permission to Manage Account	No

Additional Contacts

Management Company	CliftonLarsonAllen, LLP
Permission to Manage Account	Yes
Law Firm	Spencer Fane LLP
Permission to Manage Account	No
CPA	Marchetti & Weaver LLC
Permission to Manage Account	No



Your request has been sent!

Phone: 303-863-1733 • Toll Free: 800-886-1733
225 E 16th Ave, Ste 1000 Denver, CO 80203

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Your request has been sent!



SpencerFane®

Phone 816.474.8100
Federal I.D. # 44-0561981

Aerotropolis Regional Transportation Authority
c/o Marchetti & Weaver, LLC
245 Century Circle, Suite 103
Louisville, CO 80027

INVOICE NO.: 735702
INVOICE DATE: 04/03/2020
CLIENT NO.: 5030137
BILL ID: 8370

BILLING SUMMARY

CURRENT INVOICE

Total Legal Fees	3,797.00
Total Disbursements	15.00
Current Total	3,812.00
Outstanding Invoices as of 04/03/2020	5,686.70
TOTAL DUE	9,498.70

04/03/2020
CLIENT NO.: 5030137
Aerotropolis Regional Transportation
Authority



Page: 2
INVOICE NO: 735702

OUTSTANDING INVOICES

<u>Invoice Number</u>	<u>Invoice Date</u>	<u>Matter Number</u>	<u>Matter Description</u>	<u>Original Amount</u>	<u>Payments</u>	<u>Balance Due</u>
731253	03/06/2020	5030137-0001	General District Matters	3,116.70	(0.00)	3,116.70
731253	03/06/2020	5030137-0002	Bond Proceedings - General	15.00	(0.00)	15.00
731253	03/06/2020	5030137-0003	Rules and Regulations	684.00	(0.00)	684.00
731253	03/06/2020	5030137-0004	Minutes	227.00	(0.00)	227.00
731253	03/06/2020	5030137-0019	Conflict of Interest	48.00	(0.00)	48.00
731253	03/06/2020	5030137-0300	Contracts/Other Governments	570.00	(0.00)	570.00
731253	03/06/2020	5030137-0600	Contracts/Construction	114.00	(0.00)	114.00
731253	03/06/2020	5030137-0606	E470/38th Interchange	912.00	(0.00)	912.00
				Invoice Total		5,686.70
				Outstanding Total		5,686.70

04/03/2020
CLIENT NO.: 5030137
Aerotropolis Regional Transportation
Authority



Page: 3
INVOICE NO: 735702

SUMMARY OF INVOICE

FOR PERIOD ENDED 03/31/2020
(SEE DETAIL ATTACHED)

<u>Matter Number</u>	<u>Matter Description</u>	<u>Fees</u>	<u>Costs</u>	<u>Total</u>
5030137-0001	General District Matters	1,216.00	0.00	1,216.00
5030137-0002	Bond Proceedings - General	0.00	15.00	15.00
5030137-0004	Minutes	557.00	0.00	557.00
5030137-0019	Conflict of Interest	48.00	0.00	48.00
5030137-0600	Contracts/Construction	494.00	0.00	494.00
5030137-0606	E470/38th Interchange	1,406.00	0.00	1,406.00
5030137-0900	Debt (Including Elections)	76.00	0.00	76.00
Invoice Total				3,812.00

Trust Balance 0.00

Other Unapplied Payments 0.00

**THE FOLLOWING ARE POST PACKET ITEMS:
ITEMS THAT WERE DISTRIBUTED AT THE MEETING
AND NOT IN THE ORIGINAL PACKET**



May 27, 2020

To: Bob Blodgett, CLA, ARTA

From: Todd A. Johnson, P.E., AACMD Program Manager

RE: AACMD May Status & Planning Window Report to ARTA

Dear Bob,

AACMD as part of its mutual coordination with ARTA is providing a status report for activities and costs to date related to the approved ARTA projects.

Project Status:

- **Overall:**
 - Grading is wrapping up on Tributary T/TAH Parkway/E470 ramps, will finish when storm is finished.
 - Utility work is finishing and paving to start on Filing 01.
 - Initial Paving is complete on Denali, 42nd, Main Street completion within next 45 days.
 - The 36" waterline project the District is constructing is progressing.
- **The Aurora Highlands Parkway:** Design of horizontal, vertical and intersection geometry is occurring along with utility design. Documents are approved. Notice to Proceed has been issued to JHL for the work. Focusing on finishing Main Street to Denali first.
- **26th Avenue:** Paving will commence after COA waterline construction within next 30 days, completion by July.
- **E470 Interim Connection (right in/out):** Mast arms in place finishing tolling equipment.
- **E470 Full Interchange:** The project team has resolved the COA concerns on relocation of the City's Prairies waterline, design for the relocation is currently underway. Remaining work is on hold for 30-45 days for COA to catch up on review of the 30% design. Fiber protection is in design with E470. Embankment fill of the northbound ramp is complete except for the area at the box extension and the fiber area and will continue when those items are complete. Right-of-way analysis is on hold till 30% review is complete.
- **I-70 Interchange:** The design team is in the final stages of wrapping up the CDOT 1601 process, SLS is complete. Full interchange design is proceeding with design to further progress over the next 30 days. The team held an informational meeting with additional Adams County staff. COA and CDOT IGA discussions are continuing.



- **Powhaton Interim Connection:** Like the full interchange this projected to further progress over the next 30 days.
- **38th Avenue:** The project has been split into three portions (1. Picadilly-Tibet; 2. Tibet-E470; 3. Picadilly-Odessa) to expedite plan approval and the potential construction (by others) of the portion between Picadilly and Tibet. Documents are still approximately 85% complete, waiting to start CLOMR's due to First Creek CLOMR. SWMP has been approved and grading in anticipated to be commenced by Majestic's Metro District shortly. Infrastructure plans are being processed. Design on the remaining portions are projected to progress over the next 30 days. AACMD continues to work with ARTA's counsel and the City to coordinate responsibilities and commitments along the corridor.

ARTA Costs to Date:

The District has approved, ratified and allocated funds for potential ARTA obligations as follows:

ARTA Project	Time Project	Total Project Cost	ARTA Share (2018-2019)	ARTA Share (2020)	ARTA Share Total (Spent to Date)	AACMD All Projects (Spent to Date)	AACMD Shared ARTA Projects (Spent to Date)
D	38th Avenue (North 2 Lanes)	\$ 14,931,280	\$ 746,564		\$ 391,574.01		
E	38th Avenue (South 2 Lanes)	\$ 8,039,920	\$ 746,564		\$ 391,574.01		
F	The Aurora Highlands Parkway	\$ 3,674,880	\$ 3,674,880		\$ 377,838.83		\$ 73,406.71
G	The Aurora Highlands Parkway	\$ 7,349,760	\$ 2,939,904		\$ 504,104.73		\$ 464,371.36
I	26th Avenue	\$ 27,371,520	\$ 1,123,584		\$ 544,956.59		\$ 54,909.88
O	E470 Interim Connection	\$ 2,400,000	\$ 2,400,000		\$ 3,769,849.85		
O	E470 Full Interchange	\$ 21,600,000			\$ 795,328.87		
P	I-70 Full Interchange	\$ 36,000,000	\$ 2,880,000		\$ 392,766.49		
Q	Powhaton Interim Connection	\$ 6,080,000	\$ 608,000	\$ 608,000			
Total		\$ 127,447,360	\$ 15,119,496	\$ 608,000	\$ 7,167,993.38	\$ 27,271,860.47	\$ 592,687.95

AACMD has requested reimbursement of cost to date. AACMD will be holding its next meeting on June 18th to ratify any outstanding costs incurred and will report those on our next report.

ARTA - Future Projections:

ARTA total projects (2018\$) = **\$174,951,008MM**. Approximate percent complete = **4.10%**

AACMD is projecting the following potential ARTA costs for the time periods referenced:

ARTA Project	Time Project	Total Project Cost	ARTA Share (2018-2019)	ARTA Share (2020)	ARTA Share Total (Spent to Date)	ARTA (2018-2019) Budget Remaining	ARTA (2020) Budget From Exhibit D	June	July - September	October - December	2021
D	38th Avenue (North 2 Lanes)	\$ 14,931,280	\$ 746,564		\$ 391,574.01	\$ 354,990		\$ 27,000	\$ 25,000	\$ 20,042	\$ 282,948
E	38th Avenue (South 2 Lanes)	\$ 8,039,920	\$ 746,564		\$ 391,574.01	\$ 354,990		\$ 27,000	\$ 25,000	\$ 20,042	\$ 282,948
F	The Aurora Highlands Parkway	\$ 3,674,880	\$ 3,674,880		\$ 377,838.83	\$ 3,297,041		\$ 130,000	\$ 350,000	\$ 84,293	\$ 2,732,748
G	The Aurora Highlands Parkway	\$ 7,349,760	\$ 2,939,904		\$ 504,104.73	\$ 2,435,799		\$ 350,000	\$ 1,000,000	\$ 258,461	\$ 827,338
I	26th Avenue	\$ 27,371,520	\$ 1,123,584		\$ 544,956.59	\$ 578,627		\$ 125,000	\$ 160,000	\$ 46,311	\$ 247,316
O	E470 Interim Connection	\$ 2,400,000	\$ 2,400,000		\$ 3,769,849.85			\$ 50,000	\$ 350,000	\$ -	\$ (400,000)
O	E470 Full Interchange	\$ 21,600,000						\$ 200,000	\$ 500,000	\$ 600,000	\$ (1,300,000)
P	I-70 Full Interchange	\$ 36,000,000	\$ 2,880,000		\$ 795,328.87	\$ 2,084,671		\$ 150,000	\$ 550,000	\$ 317,219	\$ 1,067,452
Q	Powhaton Interim Connection	\$ 6,080,000	\$ 608,000	\$ 608,000	\$ 392,766.49	\$ 215,234	\$ 608,000	\$ 50,000	\$ 100,000	\$ 65,234	\$ 608,000
Total		\$ 127,447,360	\$ 15,119,496	\$ 608,000	\$ 7,167,993.38	\$ 9,321,352	\$ 608,000	\$ 1,109,000	\$ 3,060,000	\$ 1,411,602	\$ 7,748,750



Forward Planning (18-Month Look Ahead):

The following outlines the projected project status for the next 18-months.

- See attached schedule for detail.

Notice of Initiation of Future Phases (4-Month Notice):

The following projects are within the four-month notice:

- The following projects have been previously noticed for design and/or construction:
 - D – 38th Avenue (North Side)
 - E – 38th Avenue (South Side)
 - F – TAH Parkway (E470-Main Street)
 - G – TAH Parkway (Main Street-Aura)
 - H – TAH Parkway (Aura-Powhaton)
 - I – 26th Avenue (E470-Main Street)
 - J – 26th Avenue (Main Street-Harvest) Starting ahead of schedule due to site needs
 - L – Powhaton Road (I-70-26th) Starting ahead of schedule due to Xcel/RR Crossing
 - M&N – Powhaton Road (26th-48th) General coordination for 38th Parkway Crossing
 - O – E470 Interchange
 - P – I 70 Interchange
 - Q – I 70 Interchange Interim/Powhaton Interim Connection

AACMD Status and Costs (Approximate Costs):

- Approximately \$15.9MM and \$59.5MM(Includes ARTA) in design and construction contracts;
- Incurred approximately \$27.3MM in design and construction;
- Projected NOA's over next 90 days of \$5-10MM depending on approvals, see list below.
- The following projects (not ARTA associated) are in design:
 - ***See Attached Map***
 - Preliminary Plan 02 Tributary T/Landscaping
 - Preliminary Plan 03 Southwest collector and 26th Avenue
 - Preliminary Plan 04 Central Collector
 - Tributary T Phase 2 (38th Parkway-Powhaton)
 - 38th Parkway (Powhaton-Monaghan)
 - 38th Parkway (Reserve-Powhaton)
 - Recreational Center 01
 - School/Park Site 01
 - Park Site 02
 - Park Site 03



- The following projects are being constructed:
 - Site Demolition
 - Main Street Phase 1 (26th-Pkwy) – Utilities
 - 38th Place (Main to Denali) – Final paving
 - Sanitary Sewer Outfall – Substantially complete just waiting on Trib T crossing
 - TAH Parkway - Grading
 - Tributary T – Grading
 - TAH Parkway – Structures
 - Tributary T (E470-38th Parkway) – Structures
 - Main Street Phase 2 – Paving
 - 42nd Avenue Phase 1 – Paving
 - Denali Boulevard Phase 1 – Paving
 - Roadway Landscaping and Monumentation
 - 38th Parkway and Reserve Boulevard – Utilities
 - 42nd Avenue Phase 2 – Paving
 - Main Street Phase 1 – Paving
 - E470 Project Monumentation
 - Roadway and Site Landscaping
 - The following projects are anticipated to go to construction in next 30 days:
 - 38th Parkway (Reserve-Powhaton) – Utilities and Paving
 - 38th Parkway (Powhaton-Monaghan) – Utilities and Paving
 - Project Monument Phase 2
 - The following projects are anticipated to go to construction in next 90 days:
 - 38th Parkway and Reserve Boulevard (42nd-Pkwy) - Paving
 - ATEC (Section 21) – Grading
 - The following projects have been completed:
 - Main Street Phases 1&2, Denali Boulevard Phases 1&2, 42nd Avenue Phases 1&2, 38th Parkway and Reserve Boulevard – Grading
 - 38th Parkway (Reserve-Powhaton Xcel Corridor) – Grading
 - Main Street Phase 2 (Pkwy-42nd) – Utilities
 - Denali Boulevard (Pkwy-42nd) - Utilities
 - 38th Place (E470-Main)
-



- 42nd Avenue Phase 1 (Main St – Denali) – Utilities
- Interim Water Connection (E470-Main)
- Main Monument
- 42nd Avenue Phase 2 (Main St-CSP 1 Entrance) – Utilities
- 42nd Avenue Phase 2 (CSP 1 Entrance-Reserve) – Utilities
- 38th Parkway (Reserve-Powhaton) – Grading
- 38th Parkway (Powhaton-Monaghan) – Grading

Consultants Currently Under Contract and Working on ARTA Projects:

Program Management/Assistance: Terra Forma Solutions and Summit Strategies

Cost Verification: Schedio

Civil/Traffic Engineering: HR Green, FHU, BLN, Merrick and Cage

Environmental: ERC and SRM

Surveying: Aztec

Geotechnical: CTL and Kumar

Construction Assistance: Contour

Subsurface Utility Engineering: LambStar

Landscaping: Norris Design

Please feel free to contact me at 303-257-7653 or todd@terraformas.com with any questions or additional information you may need.

Respectfully,

Todd A. Johnson, P.E.

AACMD Program Manager

For and on behalf of:

Terra Forma Solutions, Inc and AACMD

Exhibits Attached as Reference

“TAH Initial Infrastructure COA Review Status...”

“ARTA Projected Schedule...”

Plan Revisions in COA Court:

Community Marker SWMPs - added borrow site (submitted 4/13/2020; re-uploaded 5/5/2020) RSN 1446893

May 8, 2020
Document Review Priorities

1. TAH Pkwy / Main St Phase III CDs
2. 38th Ave West Phase I CDs
3. 38th Pkwy (Reserve - Monaghan) PDR
38th Pkwy CDs (Reserve - Powhatan)
38th Pkwy CDs (Powhatan - Monaghan)

38th Pkwy (East) - COA # 219284

RSN 1386275 - SWMP
Approved, 10/25/2019

RSN 1407758 - INFRASTRUCTURE
Comments #2, 12/16/2019
COURT - AACMD

38th Pkwy (N-S to Monaghan)

RSN 1386286 - PDR
Comments #3, 1/3/2020
COURT - AACMD

38th Pkwy (Central)

RSN 1363721 - SWMP - Xcel corridor
Approved, 8/1/2019 COA # 219205

RSN 1386270 - SWMP - Roadway
Approved, 10/25/2019 COA # 219282

RSN 1407752 - INFRASTRUCTURE
Comments #2, 12/24/2019
COURT - AACMD

TAH PARKWAY / MAIN ST PHASE III

RSN 1362145 - INTERIM WATER
Approved, 8/19/2019 - COA # 219217

RSN 1363118 - SWMP
Approved, 12/17/2019 - COA # 219333

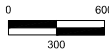
RSN 1363731 - INFRASTRUCTURE
Submittal #4, 4/10/2020
COURT - COA

LEGEND:

PHASE BOUNDARY	---
MAIN STREET	PHASE I - COA #219009 PHASE II - COA #219017
THE AURORA HIGHLANDS PARKWAY & MAIN STREET PHASE III	COA #219333
DENALI BOULEVARD	PHASE I - COA #219018 PHASE II - COA #219006
38TH PARKWAY/RESERVE BOULEVARD	COA #219037
42ND AVENUE	PHASE I - COA #219007 PHASE II - COA #219032
TRIBUTARY T	COA #220077
38TH PLACE	COA #219202
38TH PARKWAY	XCEL CORRIDOR - COA #219205 CENTRAL - COA #219282 EAST - COA #
SANITARY OUTFALL	COA #219062

MISCELLANEOUS PLAN SETS: COMMUNITY MARKERS - COA #220002

WATER MAIN LATERALS - COA #220009



38th AVE (West)

Phase I (Picadilly to Tibet) - COA # 220055
RSN 1381304 - SWMP
Approved, 4/9/2020

RSN 1426178 - INFRASTRUCTURE
Comments #1, 4/6/2020
COURT - AACMD

38th Ave (Odessa to E470)

RSN 1398747 - PDR
Comments #2, 1/9/2020
COURT - AACMD

Requisition No. 12

**AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
INDENTURE OF TRUST
DATED JUNE 1, 2019
SPECIAL REVENUE BONDS, SERIES 2019**

The undersigned Authority Representative (capitalized terms used herein shall have the meanings ascribed thereto by the above Indenture) hereby makes a requisition from the Project Fund held by BOKF, N.A., as trustee under the Indenture of Trust dated as of June 1, 2019, between Aerotropolis Regional Transportation Authority and BOKF, N.A. as trustee, and in support thereof states:

1. The amount to be paid or reimbursed pursuant hereto is **\$1,202,968.74**.
2. The name and address of the person, firm, or corporation to whom payment is due or has been made is as follows:

Aerotropolis Area Coordinating Metropolitan District, a quasi-municipal corporation and political subdivision of the State of Colorado.

3. Payment is due to the above person for (describe nature of the obligation):

See Draw No. 23, attached.
4. The amount to be paid or reimbursed pursuant hereto shall be transmitted by the Trustee as follows (wire transfer or other transmission instructions):

Bank Name:	1 st Bank
ABA Number:	107005047
Account Number:	366-124-9139
Account Name:	Aerotropolis Area Coordinating Metropolitan District

5. The above payment obligations have been or will be properly incurred, is or will be a proper charge against the Project Fund, and have not been the basis of any previous withdrawal. The disbursement requested herein will be used solely for the payment of Project Costs.

IN WITNESS WHEREOF, I have hereunto set my hand this 27th day of May 2020.

Authorized Representative

Aerotropolis Area Coordinating Metropolitan District
Developer Advance Request - Capital - Draw No. 23
May 21, 2020

<u>Vendor</u>	<u>Invoice No.</u>	<u>Date</u>	<u>Invoice Total</u>	<u>Capital Amount Requested</u>	<u>District</u>	<u>ARTA</u>	<u>ATEC</u>	<u>Developer</u>
Funding for contracts:								
AzTec	84279	04/09/20	13,824.00	13,824.00	13,824.00	-	-	-
AzTec	84286	04/09/20	3,544.00	3,544.00	3,544.00	-	-	-
AzTec	84281	04/09/20	1,800.00	1,800.00	1,800.00	-	-	-
AzTec	84283	04/09/20	5,470.00	5,470.00	5,470.00	-	-	-
AzTec	84285	04/09/20	865.00	865.00	865.00	-	-	-
BT Construction	1	04/30/20	345,209.58	345,209.58	345,209.58	-	-	-
Contour Services	1056-22	04/30/20	138,814.79	138,814.79	113,461.42	25,353.37	-	-
CTL Thompson	544150	04/30/20	1,308.00	1,308.00	1,308.00	-	-	-
CTL Thompson	544149	04/30/20	1,153.00	1,153.00	1,153.00	-	-	-
CTL Thompson	542515	02/29/20	195.00	195.00	195.00	-	-	-
CTL Thompson	544532	04/30/20	7,553.50	7,553.50	7,553.50	-	-	-
CTL Thompson	544148	04/30/20	2,136.00	2,136.00	2,136.00	-	-	-
CTL Thompson	544151	04/30/20	6,526.50	6,526.50	6,526.50	-	-	-
CTL Thompson	541647	03/31/20	11,442.00	11,442.00	11,442.00	-	-	-
CTL Thompson	541643	03/31/20	7,407.50	7,407.50	-	7,407.50	-	-
CTL Thompson	544147	04/30/20	7,935.50	7,935.50	-	7,935.50	-	-
CTL Thompson	541641	03/31/20	195.00	195.00	195.00	-	-	-
CTL Thompson	544146	04/30/20	1,193.00	1,193.00	1,193.00	-	-	-
Iron Woman	3	04/28/20	124,800.97	124,800.97	124,800.97	-	-	-
JHL	1	04/30/20	448,828.39	448,828.39	372,527.56	76,300.83	-	-
JHL	14	04/30/20	41,443.58	41,443.58	41,443.58	-	-	-
Kelley Trucking	4	04/30/20	1,046,324.07	1,046,324.07	616,772.77	429,551.30	-	-
Knight Hawk	4/5/2020	04/05/20	18,770.00	18,770.00	-	-	-	18,770.00
Liberty Waste	A-92253	04/13/20	112.00	112.00	112.00	-	-	-
Martin Marietta	3	04/27/20	131,229.96	131,229.96	131,229.96	-	-	-
Ox Blue	420115	05/01/20	2,268.00	2,268.00	2,268.00	-	-	-
Pase	14	04/24/20	3,780.05	3,780.05	3,780.05	-	-	-
Pase	4	04/24/20	3,705.01	6,555.00	6,555.00	-	-	-
Stormwater Risk Management	14	04/28/20	5,549.04	5,549.04	5,549.04	-	-	-
Stormwater Risk Management	12	04/28/20	11,049.37	11,049.37	11,049.37	-	-	-
Stormwater Risk Management	7	04/28/20	1,439.73	1,439.73	1,439.73	-	-	-
Stormwater Risk Management	8	04/28/20	4,152.91	4,152.91	4,152.91	-	-	-
Stormwater Risk Management	5	04/28/20	15,697.86	15,697.86	-	-	15,697.86	-
Stormwater Risk Management	5	04/28/20	737.20	737.20	737.20	-	-	-
Stormwater Risk Management	4	04/28/20	15,016.43	15,016.43	15,016.43	-	-	-
Stormwater Risk Management	1	04/28/20	8,623.86	8,623.86	8,623.86	-	-	-
Stormwater Risk Management	14	04/28/20	7,281.51	7,281.51	7,281.51	-	-	-
Straight Line Sawcutting	16811	04/06/20	5,250.00	5,250.00	-	5,250.00	-	-
Wagner Construction	8	04/28/20	440,513.20	440,513.20	-	440,513.20	-	-
Wagner Construction	6	04/28/20	466,923.48	466,923.48	466,923.48	-	-	-
West Direct Equip Savers	43551115	04/17/20	163.55	163.55	163.55	-	-	-
West Direct Equip Savers	43533193	04/03/20	201.80	201.80	201.80	-	-	-
West Direct Equip Savers	43545736	04/14/20	301.04	301.04	301.04	-	-	-
				<u>3,363,585.37</u>	<u>2,336,805.81</u>	<u>992,311.70</u>	<u>15,697.86</u>	<u>18,770.00</u>

Aerotropolis Area Coordinating Metropolitan District
Developer Advance Request - Capital - Draw No. 23
May 21, 2020

Funding for Design:

AzTec	84284	04/09/20	4,590.00	4,590.00	4,590.00	-	-	-
AzTec	84522	04/13/20	7,950.00	7,950.00	7,950.00	-	-	-
Beam Longest Neff	63613	05/05/20	53,630.00	53,630.00	-	53,630.00	-	-
Beam Longest Neff	63614	05/05/20	16,855.00	16,855.00	-	16,855.00	-	-
Beam Longest Neff	63042	03/03/20	2,615.00	2,615.00	-	2,615.00	-	-
Big West Consulting	101	02/29/20	11,500.00	11,500.00	11,500.00	-	-	-
Big West Consulting	102	03/31/20	16,800.00	16,800.00	11,100.00	-	-	5,700.00
Big West Consulting	103	04/30/20	14,100.00	14,100.00	-	-	-	14,100.00
City of Aurora	605523	04/23/20	28,562.27	28,562.27	28,562.27	-	-	-
Contour	1056-22	04/30/20	11,400.00	11,400.00	11,400.00	-	-	-
Ecological Resource Consult	10233	05/05/20	3,728.00	3,728.00	-	3,728.00	-	-
EV Studio	19120-6	04/30/20	13,510.00	13,510.00	13,510.00	-	-	-
Fellsburg Holt & Ullevig	27061	04/10/20	57,971.46	57,971.46	-	57,971.46	-	-
HR Green	134727	04/24/20	300.00	300.00	300.00	-	-	-
HR Green	134046	04/24/20	20,000.00	20,000.00	20,000.00	-	-	-
HR Green	134730	04/24/20	571.00	571.00	-	571.00	-	-
HR Green	134732	04/24/20	8,745.00	8,745.00	8,745.00	-	-	-
HR Green	134733	04/24/20	8,877.25	8,877.25	8,877.25	-	-	-
HR Green	134734	04/24/20	15,359.50	15,359.50	15,359.50	-	-	-
HR Green	134736	04/24/20	6,097.50	6,097.50	6,097.50	-	-	-
HR Green	134738	04/24/20	11,861.00	11,861.00	11,861.00	-	-	-
HR Green	134740	04/24/20	2,653.00	2,653.00	2,653.00	-	-	-
HR Green	134741	04/24/20	4,824.00	4,824.00	4,824.00	-	-	-
HR Green	134742	04/24/20	7,047.00	7,047.00	7,047.00	-	-	-
HR Green	134718	04/24/20	1,259.00	1,259.00	-	1,259.00	-	-
HR Green	134731	04/24/20	300.00	300.00	195.00	105.00	-	-
Kumar	198246	04/20/20	6,285.00	6,285.00	-	6,285.00	-	-
Lamb Star	B200800.02-6536	05/04/20	16,189.00	16,189.00	-	16,189.00	-	-
Lamb Star	B200800.02-6539	05/04/20	12,290.40	12,290.40	-	12,290.40	-	-
My Asset Map	777-77-0435	04/09/20	4,720.00	4,720.00	4,720.00	-	-	-
My Asset Map	777-77-0436	04/09/20	6,650.00	6,650.00	6,650.00	-	-	-
Merrick	189415	05/01/20	7,425.00	7,425.00	7,425.00	-	-	-
Merrick	189416	05/01/20	1,080.00	1,080.00	1,080.00	-	-	-
Merrick	189417	05/01/20	6,392.36	6,392.36	6,392.36	-	-	-
Merrick	189420	05/01/20	5,536.25	5,536.25	5,536.25	-	-	-
Norris Design	01-57578	03/31/20	1,223.50	1,223.50	1,101.15	122.35	-	-
Norris Design	01-57314	03/31/20	2,298.48	2,298.48	2,298.48	-	-	-
Norris Design	01-57991	03/31/20	7,427.00	7,427.00	4,827.55	2,599.45	-	-
Norris Design	01-57999	03/31/20	925.00	925.00	925.00	-	-	-
Norris Design	01-57993	03/31/20	875.00	875.00	875.00	-	-	-
Norris Design	01-57997	03/31/20	90.00	90.00	90.00	-	-	-
Norris Design	01-57995	03/31/20	900.00	900.00	900.00	-	-	-
Norris Design	01-57996	03/31/20	1,000.00	1,000.00	1,000.00	-	-	-
Norris Design	01-57994	03/31/20	952.50	952.50	409.57	542.93	-	-
Norris Design	01-57645	03/31/20	3,875.55	3,875.55	3,875.55	-	-	-
Norris Design	01-57643	03/31/20	4,792.00	4,792.00	4,792.00	-	-	-
Norris Design	01-57367	03/31/20	1,787.50	1,787.50	1,787.50	-	-	-
Norris Design	01-57998	03/31/20	925.00	925.00	-	925.00	-	-
Schedio Group	181106-18-0488	05/05/20	33,165.00	33,165.00	33,165.00	-	-	-
Schedio Group	181107-18-0489	05/05/20	4,635.00	4,635.00	-	4,635.00	-	-
Stormwater Risk Mgt	16	04/25/20	31,640.00	31,640.00	27,737.55	2,317.45	1,585.00	-
Summit Strategies	1259	05/04/20	38,675.00	38,675.00	25,912.25	12,376.00	386.75	-
Terra Forma Solutions	362	05/01/20	46,000.00	46,000.00	29,440.00	15,640.00	920.00	-
			<u>578,860.52</u>	<u>578,860.52</u>	<u>345,511.73</u>	<u>210,657.04</u>	<u>2,891.75</u>	<u>19,800.00</u>
					-	-	-	-
				<u>\$ 3,942,445.89</u>	<u>\$ 2,682,317.54</u>	<u>1,202,968.74</u>	<u>18,589.61</u>	<u>\$ 38,570.00</u>

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY

ENGINEER'S REPORT AND VERIFICATION OF COSTS ASSOCIATED WITH PUBLIC IMPROVEMENTS

PREPARED BY:

SCHEDIO GROUP LLC

808 9TH STREET

GREELEY, COLORADO 80631

LICENSED PROFESSIONAL ENGINEER:

TIMOTHY A. MCCARTHY

STATE OF COLORADO

LICENSE NO. 44349

DATE PREPARED: May 26, 2020

Project No. 181107

Report and Verification No. 12 – Draw Request No. 23

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EXHIBIT A

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ENGINEER'S REPORT

INTRODUCTION

Schedio Group LLC ("Schedio Group") entered into a Master Service Agreement for Engineering Services ("MSA") with Aerotropolis Regional Transportation Authority ("ARTA") on December 11th, 2018. Task Order 01 AACMD/ARTA - Cost Verification, was approved on December 19, 2018. This report is Schedio Group's twelfth deliverable associated with Task Order 01 of the MSA.

The Intergovernmental Agreement Among the Board of County Commissioners of the County of Adams, The City of Aurora and The Aerotropolis Area Coordinating Metropolitan District Establishing The Aerotropolis Regional Transportation Authority dated February 27, 2018 ("IGA") states:

"Capital Plan" means the detailed phasing plan and budget attached hereto as Exhibit D (of the IGA) for the regional capital improvements to be funded by the Authority and incorporated into the Regional Transportation System, including the estimated costs associated with the planning, design, financing, permitting, construction, inspection and acceptance for maintenance of such improvements."

Schedio Group has confirmed that costs verified in this Engineer's Report and Verification were anticipated by the IGA and it's Capital Plan and are therefore authorized to be paid for by ARTA.

See the IGA for additional information related to the cost splits agreed upon between Aerotropolis Area Coordinating Metropolitan District ("AACMD") and ARTA, project locations, etc.

Project consultants and their roles include, but are not limited to:

- Aztec Consultants, Inc. (Land Surveyor)
- Beam, Longest & Neff (Transportation Engineer)
- Contour Services (Construction Management)
- CTL Thompson (Geotechnical Engineer)
- Ecological Resource Consultants, Inc (Environmental Engineer)
- Felsburg Holt and Ullevig (Traffic Engineer)
- HR Green (Civil Engineer)
- Merrick (Civil Engineer)
- Norris Design Inc. (Land Planning / Landscape Architecture)
- Schedio Group LLC (Cost Verifications AACMD/ARTA)
- Summit Strategies (Program Management – AACMD/ARTA)
- Terra Forma Solutions Inc. (Program Management – AACMD)

SUMMARY OF FINDINGS

ARTA billings to date total \$7,167,993.38. This amount includes AACMD Lender Draw Request Nos. 1-23. Schedio Group reviewed invoices and pay applications associated with Draw Request 23, totaling \$1,202,968.74. Schedio Group finds that the entire **\$1,202,968.74** is associated with the design and construction of Public Improvements as anticipated by the IGA and is therefore authorized to be paid for by ARTA. See *Figure 1 – Summary of Costs Incurred to Date by Consultant/Contractor* and *Figure 2 – Summary of Costs Incurred to Date by ARTA Project and Consultant/Contractor* below.

CONSULTANT/CONTRACTOR	ARTA TOT AMT INV TO DATE (Draws 1-23)	ARTA PREVIOUS AMT INV (Draws 1-22)	ARTA TOT CURRENT AMT INV (Draw 23)
Aztec Consultants, Inc.	\$ 142,959.99	\$ 142,959.99	\$ -
Beam, Longest & Neff	\$ 860,745.00	\$ 787,645.00	\$ 73,100.00
City of Aurora	\$ 30,986.80	\$ 30,986.80	\$ -
Contour Services	\$ 125,446.89	\$ 100,093.50	\$ 25,353.39
CTL Thompson	\$ 59,056.44	\$ 43,713.44	\$ 15,343.00
E-470 Public Highway Authority	\$ 60,000.00	\$ 60,000.00	\$ -
Ecological Resource Consultants, Inc.	\$ 21,128.00	\$ 17,400.00	\$ 3,728.00
Felsburg Holt and Ullevig	\$ 937,594.62	\$ 879,623.16	\$ 57,971.46
HRGreen	\$ 1,152,795.04	\$ 1,150,860.04	\$ 1,935.00
Iron Woman	\$ 1,902,169.97	\$ 1,902,169.97	\$ -
JHL Constructors	\$ 76,300.83	\$ -	\$ 76,300.83
Kelley Trucking	\$ 429,551.30	\$ -	\$ 429,551.30
Kumar & Associates, Inc.	\$ 6,285.00	\$ -	\$ 6,285.00
Lamb Star	\$ 28,479.40	\$ -	\$ 28,479.40
Merrick	\$ 23,556.00	\$ 23,556.00	\$ -
Norris Design Inc.	\$ 126,254.13	\$ 122,064.40	\$ 4,189.73
Schedio Group LLC	\$ 43,531.59	\$ 38,896.59	\$ 4,635.00
Stormwater Risk Management	\$ 17,205.05	\$ 14,887.60	\$ 2,317.45
Straightline Sawcutting	\$ 5,250.00	\$ -	\$ 5,250.00
Summit Strategies	\$ 450,528.13	\$ 438,152.13	\$ 12,376.00
Terra Forma Solutions Inc.	\$ 227,656.00	\$ 212,016.00	\$ 15,640.00
Wagner Constructors	\$ 440,513.20	\$ -	\$ 440,513.20
TOTALS -->	\$ 7,167,993.38	\$ 5,965,024.63	\$ 1,202,968.74

Figure 1 - Summary of Costs Incurred to Date by Consultant/Contractor

**Total Amount Total Row is different by \$0.01 due to rounding.

See *Figure 2 - Summary of Costs Incurred to Date by ARTA Project and Consultant/Contractor* below.

ARTA Project Name	ARTA Project Description	ARTA Project Total	Aztec Consultants	Beam Longest & Neff	City of Aurora	Contour Services	CTL Thompson	E-470 Highway Authority	Ecological Resource Consultants	Felsburg Holt & Ullevig	HR Green	Iron Woman	JHL	Kelley Trucking	Kumar & Associates, Inc.	Lamb Star	Merrick	Norris Design	Schedio Group	Stormwater Risk Management	Straightline Sawcutting	Summit Strategies	Terra Forma Solutions	Wagner	
A	48th Avenue	E470 to Gun Club	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
B	48th Avenue	Gun Club to Harvest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
C	48th Avenue	Harvest to Powhatan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
D	38th Avenue	Himalaya to E470 N	\$ 391,574.01	\$ 9,330.00	\$ -	\$ 12,147.50	\$ -	\$ -	\$ 5,364.00	\$ 6,376.76	\$ 342,233.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,353.16	\$ -	\$ -	\$ -	\$ -	\$ -	
E	38th Avenue	Himalaya to E470 S	\$ 391,574.01	\$ 9,330.00	\$ -	\$ 12,147.50	\$ -	\$ -	\$ 5,364.00	\$ 6,376.76	\$ 342,233.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,353.16	\$ -	\$ -	\$ -	\$ -	\$ -	
F	TAH Parkway	E470 to Main Street	\$ 377,838.83	\$ 800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,433.61	\$ 234,371.41	\$ -	\$ -	\$ -	\$ -	\$ 63,886.27	\$ 4,353.16	\$ -	\$ -	\$ 38,664.88	\$ 10,329.50	
G	TAH Parkway	Main St to Aurora Blvd	\$ 477,751.12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 371,045.99	\$ -	\$ 25,433.61	\$ 38,932.29	\$ -	\$ -	\$ -	\$ -	\$ 4,353.16	\$ -	\$ -	\$ 13,260.62	\$ 24,725.45	\$ -	
H	TAH Parkway	Aura Blvd to Powhatan	\$ 26,353.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,433.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 920.00	\$ -	
I	26th Avenue	E470 to Main St	\$ 544,956.59	\$ -	\$ -	\$ 483.30	\$ -	\$ 21,243.00	\$ -	\$ -	\$ 49,332.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,895.86	\$ 8,706.32	\$ -	\$ -	\$ 3,325.88	\$ 13,456.65	\$ 440,513.20	
J	26th Avenue	Main St to Harvest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
K	26th Avenue	Harvest to Powhatan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
L	Powhatan Rd	I-70 to 26th	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
M	Powhatan Rd	26th to 48th	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
N	Powhatan Rd	48th to 56th	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
O	E470 Int	Interchange	\$ 3,769,949.85	\$ 54,439.99	\$ -	\$ 6,208.50	\$ 125,446.89	\$ 14,665.00	\$ 60,000.00	\$ 10,400.00	\$ 924,841.11	\$ 47,949.17	\$ 1,902,169.97	\$ -	\$ 156,247.61	\$ 6,285.00	\$ 12,290.40	\$ 23,556.00	\$ 54,472.00	\$ 8,706.32	\$ 17,205.05	\$ 5,250.00	\$ 252,326.75	\$ 87,390.10	
P	HM(PK)-I-70	Interchange	\$ 795,328.87	\$ -	\$ -	\$ 562,753.00	\$ -	\$ 16,203.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,353.16	\$ -	\$ -	\$ 100,065.00	\$ 47,169.80	\$ -	
Q	Powhatan/I-70	Initial Interchange	\$ 392,766.49	\$ 69,060.00	\$ 523,208.00	\$ -	\$ -	\$ 6,944.53	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,189.00	\$ -	\$ -	\$ -	\$ -	\$ 4,353.16	\$ -	\$ -	\$ 42,885.00	\$ 20,316.89	\$ -	
TOTALS -->			\$ 7,167,993.38	\$ 142,959.99	\$ 860,745.00	\$ 30,986.80	\$ 125,446.89	\$ 59,056.44	\$ 60,000.00	\$ 21,128.00	\$ 937,594.62	\$ 1,152,795.04	\$ 1,902,169.97	\$ 76,300.83	\$ 429,551.30	\$ 6,285.00	\$ 28,479.40	\$ 23,556.00	\$ 126,254.13	\$ 43,531.59	\$ 17,205.05	\$ 5,250.00	\$ 450,528.13	\$ 227,656.00	\$ 440,513.20

Figure 2 – Summary of Costs Incurred to Date by ARTA Project and Consultant/Contractor

VERIFICATION OF COSTS

Schedio Group reviewed soft, indirect and hard costs. Schedio Group found costs associated with Public Improvements to be reasonable when compared to similar projects, during similar timeframes in similar locales.

VERIFICATION OF PAYMENTS

CliftonLarsonAllen, The District's Accountant, will verify proofs of payments for incurred expenses.

VERIFICATION OF CONSTRUCTION

Schedio Group LLC performed a site visit on May 25, 2020. Observation of the constructed improvements was performed to ensure that Public Improvements are being constructed in general conformance with the approved construction drawings. Photos are available from Schedio Group LLC upon request.

SPECIAL CIRCUMSTANCES AND NOTABLE METHODOLOGIES

None

ENGINEER'S VERIFICATION

Timothy A. McCarthy, P.E. / Schedio Group LLC (the Independent Consulting Engineer) states as follows:

The Independent Consulting Engineer is an engineer duly qualified and licensed in the State of Colorado with experience in the design, construction and verification of costs associated with the design and construction of Public Improvements of similar type and function as those described in the above Engineer's Report.

The Independent Consulting Engineer has reviewed applicable construction and legal documents made available by others related to the Public Improvements under consideration to state the conclusions set forth in this Engineer's Verification.

The Independent Consulting Engineer finds and determines that Public Improvements considered in the attached Engineer's Report dated May 26, 2020 were contemplated by the Intergovernmental Agreement Among The Board Of County Commissioners Of The County Of Adams, The City of Aurora And The Aerotropolis Area Coordinating Metropolitan District Establishing The Aerotropolis Regional Transportation Authority, prepared by McGeady Becher P.C. and dated February 27, 2018 and are therefore authorized to be paid for by The Aerotropolis Regional Transportation Authority, and that the values associated with soft, indirect and hard costs associated with the design and construction of Public Improvements as of May 21, 2020 (date of receipt of Draw Request 23, received from Terra Forma Solutions), are reasonably valued at **\$1,202,968.74**.

In the opinion of the Independent Consulting Engineer, the above stated value for soft, indirect and hard costs associated with the design and construction of the Public Improvements is reasonable and consistent with costs of similar improvements constructed for similar purposes during the same timeframe and similar locales and is eligible for AACMD Lender reimbursement.



May 26, 2020

Timothy A. McCarthy, P.E.

Colorado License No. 44349

EXHIBIT A

SUMMARY OF DOCUMENTS REVIEWED

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INTERGOVERNMENTAL AGREEMENT

- Intergovernmental Agreement Among The Board Of County Commissioners Of The County Of Adams, The City of Aurora And The Aerotropolis Area Coordinating Metropolitan District Establishing The Aerotropolis Regional Transportation Authority, prepared by McGeady Becher P.C. and dated February 27, 2018.

CONSULTANT CONTRACTS

- Aztec Consultants, Inc. Master Service Agreement, prepared by McGeady Becher P.C. and executed August 23, 2018 and associated executed Task Orders
- Beam, Longest and Neff, LLC Master Service Agreement, prepared by McGeady Becher P.C. and executed August 10, 2018, and associated executed Task Orders
- CTL Thompson, Inc. Master Service Agreement prepared by McGeady Becher P.C. and executed August 13, 2018 and associated, executed Task Orders
- Ecological Resource Consultants, Inc. Master Service Agreement prepared by McGeady Becher P.C. and executed August 13, 2018 and associated, executed Task Orders
- Felsburg Holt & Ullevig Master Service Agreement prepared by McGeady Becher P.C. and executed October 2, 2018 and associated, executed Task Orders
- HR Green Development, LLC Master Service Agreement prepared by McGeady Becher P.C. and executed August 6, 2018 and associated, executed Task Orders
- Merrick & Company Master Service Agreement prepared by McGeady Becher P.C. and executed August 10, 2018 and associated, executed Task Orders
- Norris Design Inc. Master Service Agreement, prepared by McGeady Becher P.C. and executed September 6, 2018 and associated, executed Task Orders.
- Stormwater Risk Management, LLC Master Service Agreement prepared by McGeady Becher P.C. and executed November 12, 2018 and associated, executed Task Orders
- Summit Strategies, Inc. Service Agreement, prepared by McGeady Becher P.C. and executed August 21, 2018 and associated, executed Task Orders
- Terra Forma Solutions Service Agreement, prepared by McGeady Becher P.C. and executed August 18, 2018 and associated, executed Task Orders

CONTRACTOR CONTRACTS

- Iron Woman Construction and Environmental Services, LLC for site utilities for TAH Mainstreet Phase 2, 42nd Avenue Phase 1 and Aura Boulevard Phase 1 executed July 1, 2019
- Iron Woman Construction and Environmental Services, LLC for site utilities for TAH E470 and 38th Place Interchange Phase 1 prepared by McGeady Becher P.C. and executed July 3, 2019

CONSULTANT INVOICES AND CONTRACTOR PAY APPLICATIONS

- AACMD Draw Request No. 01, dated September 7, 2018 and revised October 15, 2018
- AACMD Draw Request No. 02, dated September 14, 2018
- AACMD Draw Request No. 03, dated September 30, 2018
- AACMD Draw Request No. 04, dated October 15, 2018
- AACMD Draw Request No. 05, dated November 13, 2018
- AACMD Draw Request No. 06, dated December 11, 2018
- AACMD Draw Request No. 07, dated January 15, 2019
- AACMD Draw Request No. 08, dated February 12, 2019
- AACMD Draw Request No. 09, dated March 12, 2019
- AACMD Draw Request No. 10, dated April 12, 2019
- AACMD Draw Request No. 11, dated May 16, 2019
- AACMD Draw Request No. 12, dated June 20, 2019
- AACMD Draw Request No. 13, dated July 18, 2019
- AACMD Draw Request No. 14, dated August 15, 2019
- AACMD Draw Request No. 15, dated September 19, 2019
- AACMD Draw Request No. 16, dated October 17, 2019
- AACMD Draw Request No. 17, dated November 21, 2019
- AACMD Draw Request No. 18, dated December 19, 2019
- AACMD Draw Request No. 19, dated January 16, 2020
- AACMD Draw Request No. 20, dated February 20, 2020
- AACMD Draw Request No. 21, dated March 19, 2020
- AACMD Draw Request No. 22, dated April 16, 2020
- AACMD Draw Request No. 23, dated May 21, 2020