

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
SPECIAL BOARD MEETING AGENDA
MEETING VIA GOTOMEETING

***NOTE:** given current events and current advice and directives from local, state and federal jurisdictions related to COVID-19, this meeting is being held by teleconference and virtual meeting only. Board members, consultants and members of the public may participate by teleconference or by computer/tablet by utilizing the following information: URL link: <https://global.gotomeeting.com/join/173108861> Conference Line: 1 877 568 4106; Access Code 173-108-861.

CliftonLarsonAllen LLP
8390 E. Crescent Parkway, Suite 300
Greenwood Village, CO 80111

Board of Directors:

Matthew Hopper, Chairman
Dave Gruber, Vice-Chair
Nicole Johnston, Secretary
Steve O'Dorisio, Treasurer
Charles "Chaz" Tedesco, Director

Date: April 22, 2020
Time: 11:00 a.m.
Place: VIA GoToMeeting

1. CALL TO ORDER
2. DECLARATION OF QUORUM/DIRECTOR QUALIFICATIONS/DISCLOSURE MATTERS
3. APPROVE AGENDA
4. PUBLIC COMMENT and/or GUESTS
Members of the public may express their views to the Board on matters that affect the Authority, Comments will be limited to three (3) minutes. Please sign in.
5. CONSENT AGENDA

Consent Agenda - The items listed below are a group of items to be acted on with a single motion and vote by the Board. The Board has received the information on these matters prior to the meeting. An item may be removed from the consent agenda to the regular agenda, if desired, by any Board member. Items on the consent agenda are then voted on by a single motion, second, and vote by the Board.

- A. Review and consider approval of March 25, 2020 Special Meeting Minutes. (enclosed)
- B. Accept .GOV Domain Renewal. (enclosed)

6. ENGINEERING/CONSTRUCTION MATTERS

- A. Progress Report from AACMD regarding the design and construction of the Authority's Regional Transportation System, and discussion and possible action concerning the same. Todd Johnson (to be distributed)
- B. Discussion and possible action concerning the review and verification of project costs associated with the Authority's Regional Transportation System. (to be distributed)
- C. Discussion and possible action concerning planning, design and construction of Authority's Regional Transportation System and related matters.
- D. City of Aurora Development Update– Jason Batchelor
- E. Aurora Highlands Development Update– Carla Ferreira

7. FINANCIAL MATTERS

- A. Presentation, discussion and possible action concerning March 31, 2020 financial statements. (enclosed)
- B. Presentation, discussion and possible action on March claims payable in the amount of \$19,686.84. (enclosed)
- C. Presentation, discussion and possible action on AACMD Draw Requests(s) - \$TBD
 - 1. Discuss status of AACMD anticipated draw schedule.
- D. Discussion and possible action concerning Bill.com.
- E. Update on Financial Policies.
- F. Other

8. MANAGER MATTERS

- A. Authority Manager Report
- B. Discussion and possible action concerning matters presented by Authority Manager.
- C. Other

9. LEGAL MATTERS

- A. Authority Legal Counsel report
- B. Discussion and possible action concerning contracts, intergovernmental agreements and other legal arrangements related to the planning, design and construction of the Authority's Regional Transportation System and related matters.

10. OTHER BUSINESS

- A. Confirm Quorums for May 13, 2020 and May 27, 2020 Regular Meetings

11. EXECUTIVE SESSION (If needed, an executive session may be called pursuant to and for the purposes set forth in Section 24-6-402(4), C.R.S., after announcement of the specific topic for discussion and statutory citation authorizing the executive session, and a vote of two-thirds of the quorum of the Board present).

12. ADJOURNMENT

Aerotropolis Regional Transportation Authority

Agenda – April 22, 2020

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2020 SCHEDULED BOARD MEETINGS – 11:00 A.M.**Adams County Government Center****4430 S. Adams County Parkway, (5th Floor Study Session Conference Room)****Brighton, CO 80601****City of Aurora****15151 E. Alameda Parkway, (5th Floor Mt. Elbert Conference Room)****Aurora, CO 80012****JANUARY**

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**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
HELD
March 25, 2020**

A special meeting of the Board of Directors (the “Board”) of the Aerotropolis Regional Transportation Authority (the “Authority”) was held on Wednesday, March 25, 2020 at 11:00 a.m. at CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, Colorado and via conference call.

Attendance: In attendance were:

Bob Blodgett; CliftonLarsonAllen LLP

In attendance **via conference call** were Board members:

Matthew Hopper, Chairman
David Gruber, Vice Chairman
Steve O’Dorisio, Treasurer
Nicole Johnston, Secretary
Charles “Chaz” Tedesco, Director

Also in attendance **via conference call** were:

Anna Jones; CliftonLarsonAllen LLP
Tom George; Spencer Fane LLP
Jim Mann; Ehlers
Rick Gonzales; Marchetti & Weaver
Michelle Gardner and Jason Batchelor; City of Aurora
Alisha Reis and Marc Osborne; Adams County
Jon Hoistad; AACMD
Bill Corrado; CitiGroup
Todd Johnson; AACMD
Tyler Werk; Advanced Drainage Systems
Sharon Young; Aurora Water

1. Call to Order

Chairman Hopper called the meeting to order at 11:00 a.m.

2. Declaration of Quorum/Director Qualifications/Disclosure Matters

Chairman Hopper noted that a quorum was present. Mr. George noted that disclosures have been filed.

3. Approve Agenda

Upon a motion duly made by Vice Chairman Gruber, seconded by Director Tedesco, and upon vote unanimously carried, the Board approved the agenda as presented.

4. Public Comment

None.

5. Consent Agenda

A. Review and consider approval of February 26, 2020 Regular Meeting Minutes

B. Accept Letter Regarding E-470 Privatization

Upon a motion duly made by Treasurer O'Dorisio, seconded by Vice Chairman Gruber, and upon vote unanimously carried, the Board approved the Consent Agenda as submitted.

6. Engineering/Construction Matters

A. Progress Report from AACMD regarding the design and construction of the Authority's Regional Transportation System, and discussion and possible action concerning same.

Mr. Johnson reviewed the progress with the Board.

- Overall:

- Grading continues to progress on Tributary T/TAH Parkway.
 - Grading for Filing 01 is progressing.
 - Concrete and Asphalt projects have started on Denali and 42nd.
 - The 36" waterline project the District is constructing is projected to start April 20th.
- The Aurora Highlands Parkway: Design of horizontal, vertical and intersection geometry is occurring along with utility design. Documents are still 99% complete team is revising minor comments from City on signature sets. Notice of Award has been issued to JHL for the work.
- 26th Avenue: Storm drainage has been completed and other road work will continue over the next three months, weather pending.
- E470 Interim Connection (right in/out): Final mast arm for tolling is the final remaining element prior to this project being completed.
- E470 Full Interchange: The project team is scheduled for a 30% design review mid April. Team is providing additional interchange analysis related to interchange type and Prairies waterline relocation request by COA. Fiber protection is in design with E470. Embankment fill of TAH Parkway has started. Right-of-way analysis is on hold till COA request is finalized. Design is projected to further progress over the next 30 days.

- I-70 Interchange: The design team is in the final stages of wrapping up the CDOT 1601 process. Full interchange design has commenced. Design is projected to further progress over the next 30 days. The team is still scheduling an informational meeting with Adams County. ARTA had a meeting with CDOT on February 25 on funding information/explanation.
- Powhatan Interim Connection: Like the full interchange this projected to further progress over the next 30 days.
- 38th Avenue: The project has been split into three portions (1. Picadilly-Tibet; 2. Tibet-E470; 3. Picadilly-Odessa) to expedite plan approval and the potential construction (by others) of the portion between Picadilly and Tibet. Documents are still approximately 85% complete, waiting to start CLOMR's due to First Creek CLOMR. SWMP for item 1 are nearing approval. Design on the remaining portions is projected to progress over the next 30 days. AACMD continues to work with ARTA's counsel and the City to coordinate responsibilities and commitments along the corridor.

Vice Chairman Gruber asked the status of the CLOMR for The Aurora Highlands. Mr. Johnson reported both the CLOMR and LOMR have been approved.

Treasurer O'Dorisio asked if the delay of CLMOR approval affected ARTA. Mr. Johnson reported that the delay does not impact ARTA projects. Mr. Johnson reported a coordination meeting regarding the 38th Avenue preliminary design is being held with the City of Aurora.

Treasurer O'Dorisio asked if there are any other delays in ARTA projects. Mr. Johnson reported there is potential for delay with the 38th Ave./E-470 interchange design related to an Aurora Water waterline. There is an April 13th meeting schedule to review a design alternatives analysis and discuss related issues.

- B. Discussion and possible action concerning the review and verification of project costs associated with the Authority's Regional Transportation System

Mr. Johnson reported that Draw 21 matches with the Requisition Request and has been verified.

- C. Discussion and possible action concerning planning, design and construction of Authority's Regional Transportation System and related matters

No report.

7. Financial Matters

- A. Presentation, discussion and possible action concerning February 29, 2020 financial statements

Mr. Gonzales reviewed the financial statements with the Board, noting there were no substantial items. He noted that no property taxes have been distributed yet.

Mr. George reported he will review his billing and ensure that any capital project related work is billed to the Capital Project Fund instead of the General Fund.

Upon a motion duly made by Vice Chairman Gruber, seconded by Secretary Johnston, and upon vote unanimously carried, the Board accepted the February 29, 2020 financial statements.

- B. Presentation, discussion and possible action on February Claims Payable in the amount of \$16,980.32

Mr. Gonzales reviewed the February claims with the Board. After discussion, upon a motion duly made by Vice Chairman Gruber, seconded by Treasurer O'Dorisio, and upon vote unanimously carried, the Board approved the claims in the amount of \$16,980.32.

- D. Update on Financial Policies

No report.

- E. Other

None.

8. Manager Matters

- A. Authority Manager Report

No report.

- B. Discussion and possible action concerning matters presented by Authority Manager

No report.

- C. Other

None.

9. Legal Matters

- A. Authority Legal Counsel Report

Mr. George discussed with the Board the various COVID-19 orders and directives in place and their impact on ARTA's ability to hold public meetings. Future meeting platforms will

be determined. Ms. Jones reported Tri-County Health has issued a stay at home order effective March 26th for Adams, Arapahoe and Douglas Counties. No action was taken.

- B. Discussion and possible action concerning contracts, intergovernmental agreements and other legal arrangements related to the planning, design and construction of the Authority's Regional Transportation System and related matters.

No report.

- C. Review and consider approval of Resolution Authorizing Board President and Treasurer to Approve Cost Certificate for AACMD between meetings, if necessary

After discussion, upon a motion duly made by Secretary Johnston, seconded by Treasurer O'Dorisio, and upon vote unanimously carried, the Board approved the Resolution Authorizing Board President and Treasurer to Approve Cost Certificate for AACMD between meetings, if necessary.

The Board directed Mr. Blodgett to prepare a routing slip for approval by the manager, attorney and accountant prior to being forwarded to Chairman Hopper and Treasurer O'Dorisio.

10. EXECUTIVE SESSION (If needed, an executive session may be called pursuant to and for the purposes set forth in Section 24-6-402(4), C.R.S., after announcement of the specific topic for discussion and statutory citation authorizing the executive session, and a vote of two-thirds of the quorum of the Board present)

Not needed.

11. Other Business

- A. Confirm Quorum for April 8, 2020 and April 22, 2020 Regular Meetings

Not discussed.

12. Adjournment

As there were no further matters to discuss, upon a motion duly made by Vice Chairman Gruber, seconded by Treasurer O'Dorisio, the Board adjourned the meeting at 11:48 a.m.

Respectfully submitted,

Secretary

Suazo, Kathy

From: registrar@dotgov.gov
Sent: Thursday, March 26, 2020 3:40 PM
Subject: [External] Your .GOV Domain COLORADOARTA.GOV has been renewed



Think Security
at CLA

This email originated from an external source.

Dear .GOV Contact,

This confirms that your domain name COLORADOARTA.GOV has been successfully renewed.

Please visit www.dotgov.gov for more details.

Sincerely,
.GOV Customer Service
registrar@dotgov.gov
877-734-4688

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Net Position
March 31, 2020

11

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	TOTAL ALL FUNDS
ASSETS					
CASH					
UMB Bank Checking	145,358				145,358
Colotrust	334,763				334,763
BOK - Series 2019 - Project Fund			9,804,173		9,804,173
BOK - Series 2019 - Capitalized Interest		1,951,884			1,951,884
BOK - Series 2019 - Reserve		1,269,951			1,269,951
BOK - Series 2019 - Cost of Issuance		-			-
Pooled Cash	(28,413)	47,749	(19,336)		-
TOTAL CASH	451,708	3,269,584	9,784,837	-	13,506,129
OTHER CURRENT ASSETS					
Due From County Treasurer					-
Accounts Receivable	-	-			-
Property Taxes Receivable		10,666			10,666
Prepaid Expense	-				-
TOTAL OTHER CURRENT ASSETS	-	10,666	-	-	10,666
FIXED ASSETS					
Capital Assets				5,175,300	5,175,300
Accumulated Depreciation					-
TOTAL FIXED ASSETS	-	-	-	5,175,300	5,175,300
TOTAL ASSETS	451,708	3,280,250	9,784,837	5,175,300	18,692,094
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	19,687				19,687
Accrued Liabilities	400		63,558		63,958
TOTAL CURRENT LIABILITIES	20,087	-	63,558	-	83,645
DEFERRED INFLOWS					
Deferred Property Taxes	-	10,666			10,666
TOTAL DEFERRED INFLOWS	-	10,666	-	-	10,666
LONG-TERM LIABILITIES					
Due to Coordinating District				-	-
Accrued Interest - Coordinating District				-	-
Bonds - Series 2019				19,290,000	19,290,000
Accrued Interest - Series 2019 Bonds				80,375	80,375
Bond Premium - Series 2019				289,186	289,186
TOTAL LONG-TERM LIABILITIES	-	-	-	19,659,561	19,659,561
TOTAL LIAB & DEF INFLOWS	20,087	10,666	63,558	19,659,561	19,753,872
NET POSITION					
Net Investment in Capital Assets				5,175,300	5,175,300
Amount to be Provided for Debt				(19,659,561)	(19,659,561)
Fund Balance- Restricted	5,500	3,269,584	9,721,278		12,996,362
Fund Balance- Non-Spendable	-				-
Fund Balance- Unassigned	426,121				426,121
TOTAL NET POSITION	431,621	3,269,584	9,721,278	(14,484,262)	(1,061,778)

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 4/17/2020 12

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 03/31/20 Actual	YTD Thru 03/31/20 Budget	Variance Positive (Negative)
PROPERTY TAXES							
Assessed Valuation	775,940	2,249,110	-	2,249,110			
Mill Levies							
Authority Mill Levy	5.000	5.000	-	5.000			
50% of 22.793 County General Fund Property Tax	11.320	11.397	-	11.397			
100% of County Road and Bridge Fund Tax	1.300	1.300	-	1.300			
Total	17.620	17.697	-	17.697			
Property Tax Revenue - Authority	\$ 3,880	\$ 11,246	-	\$ 11,246			
Property Tax Revenue - County General Tax	\$ 8,784	\$ 25,633	-	\$ 25,633			
Property Tax Revenue - Road and Bridge Tax	\$ 1,009	\$ 2,924	-	\$ 2,924			
Total Property Tax Revenues *	\$ 13,672	\$ 39,802	-	\$ 39,802			
DEVELOPMENT REVENUES							
City Transportation Impact Fee Per SFR-Detached		\$ 612	-	\$ 612			
Use Tax (35% of Market Value)							
Total City Use Tax Rate		3.75%	-	3.75%			
Less: 0.25% Dedicated to Police & Detention		-0.25%	-	-0.25%			
Net Use Tax to Authority		3.50%	-	3.50%			
Estimated Single Family Residential Housing Permits		95	-	95			
Estimated Market Value Per SFR		\$ 442,445	-	\$ 442,445			
Estimated City Transportation Impact Fee Revenue		\$ 58,140	-	\$ 58,140			
Estimated City Use Tax Revenue		\$ 514,895	-	\$ 514,895			

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 4/17/2020 13

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 03/31/20 Actual	YTD Thru 03/31/20 Budget	Variance Positive (Negative)
GENERAL FUND							
REVENUE							
Contribution - Adams County	-	-	-	-	-	-	-
Contribution - City of Aurora	-	-	-	-	-	-	-
Contribution - District	-	-	-	-	-	-	-
Interest income	11,688	3,500	-	3,500	1,401	875	526
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	11,688	3,500	-	3,500	1,401	875	526
EXPENDITURES							
Administration							
Accounting	36,788	40,000	-	40,000	10,442	10,000	(442)
Legal	91,563	25,000	-	25,000	8,382	6,250	(2,132)
Management	100,993	75,000	-	75,000	18,791	18,750	(41)
Financial advisor	44,638	17,100	-	17,100	5,300	4,275	(1,025)
Audit	5,800	8,100	-	8,100	-	-	-
BoardPaq fees	2,988	-	-	-	-	-	-
Board of Directors Meeting Expenses	-	2,400	-	2,400	-	600	600
Insurance, bonds & SDA dues	2,883	3,100	-	3,100	2,026	3,100	1,074
Bank Fees	456	600	-	600	71	150	79
Website	4,815	100	-	100	400	-	(400)
Miscellaneous	-	500	-	500	-	125	125
Contingency	-	8,600	-	8,600	-	-	-
TOTAL EXPENDITURES	290,924	180,500	-	180,500	45,413	43,250	(2,163)
REVENUE OVER / (UNDER) EXPENDITURES	(279,236)	(177,000)	-	(177,000)	(44,012)	(42,375)	(1,637)
OTHER SOURCES / (USES)							
Transfer to / (from) Other Funds	-	-	-	-	-	-	-
Transfer In- 1% of Debt Service Fund Revenues	740	6,100	-	6,100	7	100	(94)
TOTAL OTHER SOURCES / (USES)	740	6,100	-	6,100	7	100	(94)
CHANGE IN FUND BALANCE	(278,496)	(170,900)	-	(170,900)	(44,005)	(42,275)	(1,730)
BEGINNING FUND BALANCE	754,122	472,500	3,126	475,626	475,626	472,500	3,126
ENDING FUND BALANCE	475,626	301,600	3,126	304,726	431,621	430,225	1,396
COMPONENTS OF FUND BALANCE							
TABOR emergency reserve	8,800	5,500	-	5,500	5,500	5,500	-
Non-Spendable	2,026	-	-	-	-	-	-
Unassigned	464,800	296,100	3,126	299,226	426,121	424,725	1,396
TOTAL ENDING FUND BALANCE	475,626	301,600	3,126	304,726	431,621	430,225	1,396
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AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 4/17/2020
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	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 03/31/20 Actual	YTD Thru 03/31/20 Budget	Variance Positive (Negative)
DEBT SERVICE FUND							
REVENUE							
Property taxes	3,880	11,246	-	11,246	580	2,811	(2,232)
Specific ownership taxes	287	562	-	562	136	94	43
City of Aurora Use Tax	34,798	514,895	-	514,895	-	-	-
City of Aurora Residential Impact Fees	-	58,140	-	58,140	-	-	-
Adams County General Fund Ppty Tax (50%)	8,232	25,633	-	25,633	-	6,408	(6,408)
Adams Co. Road & Bridge Fund Ppty Tax (100%)	650	2,924	-	2,924	-	731	(731)
Interest income	26,133	6,000	19,000	25,000	9,941	1,500	8,441
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	73,980	619,400	19,000	638,400	10,657	11,544	(887)
EXPENDITURES							
Treasurer's fees	58	200	-	200	9	42	33
Paying agent / trustee fees	-	2,000	-	2,000	-	-	-
IGA Loan Interest	50,417	-	-	-	-	-	-
IGA Loan Principal	1,696,478	-	-	-	-	-	-
Bond Interest- Series 2019	415,271	964,500	-	964,500	-	-	-
Bond Principal- Series 2019	-	-	-	-	-	-	-
Bond Interest- Series 2020	-	1,532,580	-	1,532,580	-	-	-
Bond Principal- Series 2020	-	-	-	-	-	-	-
Bond Issuance Costs	615,240	1,112,500	-	1,112,500	-	-	-
Miscellaneous	-	-	-	-	-	-	-
TOTAL EXPENDITURES	2,777,464	3,611,780	-	3,611,780	9	42	33
REVENUE OVER / (UNDER) EXPENDITURES	(2,703,484)	(2,992,380)	19,000	(2,973,380)	10,648	11,502	(854)
OTHER SOURCES / (USES)							
Bond proceeds	19,290,000	51,086,000	-	51,086,000	-	-	-
Bond Premium	298,223	-	-	-	-	-	-
Transfer (to) / from Other Funds	(13,625,057)	(44,500,000)	-	(44,500,000)	-	-	-
Transfer (Out)- 1% of revenues to Gen Fund	(740)	(6,100)	-	(6,100)	(7)	(100)	94
Transfer (to) Capital Fund	-	-	-	-	-	-	-
TOTAL OTHER SOURCES / (USES)	5,962,427	6,579,900	-	6,579,900	(7)	(100)	94
CHANGE IN FUND BALANCE	3,258,943	3,587,520	19,000	3,606,520	10,641	11,402	(760)
BEGINNING FUND BALANCE	-	3,277,181	(18,239)	3,258,943	3,258,943	3,277,181	(18,239)
ENDING FUND BALANCE	3,258,943	6,864,701	761	6,865,463	3,269,584	3,288,583	(18,999)
COMPONENTS OF FUND BALANCE							
Debt Services Reserve Fund	1,266,038	1,263,101	-	1,263,101	1,269,951	1,269,951	-
Capitalized Interest Fund	1,945,856	4,916,798	5,478	4,922,276	1,951,884	1,951,884	-
Bond Issuance Costs Fund	-	-	-	-	-	-	-
Bond Surplus/Payment Fund	47,049	684,802	(4,716)	680,086	47,749	66,749	(18,999)
TOTAL FUND BALANCE	3,258,943	6,864,701	761	6,865,463	3,269,584	3,288,583	(18,999)
	=	=	=	=	=	=	=

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 4/17/2020 15

	2019 Prelim Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 03/31/20 Actual	YTD Thru 03/31/20 Budget	Variance Positive (Negative)
CAPITAL FUND							
REVENUE							
Interest income	93,663	50,000	-	50,000	32,878	12,500	20,378
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	93,663	50,000	-	50,000	32,878	12,500	20,378
EXPENDITURES							
Capital Outlay (Per Phasing Plan)							
A- 48th Ave- E470 to Gun Club	-	-	-	-	-	-	-
B- 48th Ave- Gun Club to Harvest	-	-	-	-	-	-	-
C- 48th Ave- Harvest to Powhaton	-	-	-	-	-	-	-
D- 38th Ave- Himalaya to E470 North Lanes	317,567	7,985,201	-	7,985,201	53,277	50,000	(3,277)
E- 38th Ave- Himalaya to E470 South Lanes	320,259	7,985,201	-	7,985,201	53,277	50,000	(3,277)
F- TAH Parkway- E470 to Main Street	(38,133)	3,416,394	-	3,416,394	10,160	200,000	189,840
G- TAH Parkway- Main Street to Aura Blvd	383,023	2,524,369	-	2,524,369	37,568	300,000	262,432
H- TAH Parkway- Aura Blvd to Powhaton	-	-	-	-	-	-	-
I- 26th Ave- E470 to Main Street	50,445	811,083	-	811,083	18,852	250,000	231,148
J- 26th Ave- Main Street to Harvest	-	-	-	-	-	-	-
K- 26th Ave- Harvest to Powhaton	-	-	-	-	-	-	-
L- Powhaton- I-70 to 26th	-	-	-	-	-	-	-
M- Powhaton- 26th to 48th	-	-	-	-	-	-	-
N- Powhaton- 48th to 56th	-	-	-	-	-	-	-
O- E470/38th Interchange	2,781,880	23,218,770	-	23,218,770	333,712	550,000	216,288
P- HM/PR/I-70 Interchange	642,531	2,241,293	-	2,241,293	32,724	250,000	217,276
Q- Powhaton/I-70 Interchange	166,494	5,774,764	-	5,774,764	8,754	75,000	66,246
R- Picadilly Interchange	-	-	-	-	-	-	-
Capital To Be Certified	-	-	-	-	-	-	-
Capital - Administrative	16,161	72,000	-	72,000	3,176	18,000	14,824
Miscellaneous	-	-	-	-	-	-	-
TOTAL EXPENDITURES	4,640,226	54,029,074	-	54,029,074	551,498	1,743,000	1,191,502
REVENUE OVER / (UNDER) EXPENDITURES	(4,546,563)	(53,979,074)	-	(53,979,074)	(518,620)	(1,730,500)	1,211,880
OTHER SOURCES / (USES)							
Loan Proceeds	1,161,404	-	-	-	-	-	-
Transfers (to)/from Debt Fund	13,625,057	44,500,000	-	44,500,000	-	-	-
TOTAL OTHER SOURCES / (USES)	14,786,461	44,500,000	-	44,500,000	-	-	-
CHANGE IN FUND BALANCE	10,239,898	(9,479,074)	-	(9,479,074)	(518,620)	(1,730,500)	1,211,880
BEGINNING FUND BALANCE	-	9,715,600	524,298	10,239,898	10,239,898	9,715,600	524,298
ENDING FUND BALANCE	10,239,898	236,526	524,298	760,824	9,721,278	7,985,100	1,736,178
	=	=	=		=	=	=

Aerotropolis Regional Transportation Authority

1:54 PM

Claims Payable

04/16/2020

As of April 17, 2020

	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Open Balance</u>
CliftonLarsonAllen				
	03/31/2020	2442119	Management services - Mar	7,777.64
Total CliftonLarsonAllen				7,777.64
Ehlers				
	03/31/2020	3550.00	Financial advisory services - Mar	3,550.00
Total Ehlers				3,550.00
Marchetti & Weaver LLC				
	03/31/2020	16915	Accounting services - Mar	4,547.20
Total Marchetti & Weaver LLC				4,547.20
Spencer Fane				
	03/31/2020	735702	Legal services - Mar	3,812.00
Total Spencer Fane				3,812.00
TOTAL				19,686.84



CliftonLarsonAllen LLP
370 Interlocken Blvd
Suite 500
Broomfield, CO 80021-9836
(303) 466-8822

Spencer Fane, LLC
Aerotropolis Regional Transportation Authority
1700 Lincoln
Ste. 2000
Denver, CO 80203

Account Number 011-045387
Invoice Date 4/8/2020
Invoice # 2442119
Authorization Number 0001284428

Professional services rendered through March 31, 2020 in connection with:

Management services	\$8,271.00
Direct costs	136.28
Goodwill discount	(1,000.00)

Technology and Client Support Fee \$370.36

Invoice Total \$7,777.64

We Appreciate Your Business and Referrals

Payment is due upon receipt.

CliftonLarsonAllen LLP PO Box 679349 Dallas, TX 75267-9349 (303) 466-8822

Please detach and remit payment to the address below.

CliftonLarsonAllen LLP
PO Box 679349
Dallas, TX 75267-9349

Amount Remitted	\$
Account Number	011-045387
Invoice Number	2442119

To pay your bill electronically please visit
claconnect.com/billpay



Attachment to Invoice 2442119 Dated 4/8/2020

Client: 011-045387 Aerotropolis Regional Transportation Authority

Date	Name	Office	Hours	Engagement		Description
				Rate	Amount	
Engagement: Management Services 2020						
Task Code: - General						
3/02/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Reveiw of Bob's updates to minutes. Prep. Communication with legal re same. Forward for reveiw, comment and ilanguage needed.
3/02/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications with Alisha re new county contact. Update outlook contacts. Update directory.
3/02/2020	K Raybe-Suazo	011 Denv. Area	0.40	140.00	56.00	Meeting follow up. Electronic filing. Communication with accountant re approved audit eng. letter. Forward. Agenda prep.
3/02/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications with the board and consultants re setting special meeting the week of March 16th and availability.
3/02/2020	K Raybe-Suazo	011 Denv. Area	0.80	140.00	112.00	Review Bob's meeting notes. Minute prep. Communication with Batchelor re City meeting attendees.
3/02/2020	B Blodgett	011 Denv. Area	0.60	290.00	174.00	mtg coord, TG/KS, draft minutes review, KS,AJ re communication/coord
3/02/2020	J Sangster	011 Denv. Area	0.70	95.00	66.50	website updates
3/03/2020	A Jones	011 Denv. Area	0.30	215.00	64.50	review emails, review annual admin reso
3/03/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications with legal re revised annual admin resolution. Receipt. Electronic filing. Communication with legal and accountant re same. Forward for files.
3/03/2020	B Blodgett	011 Denv. Area	0.20	290.00	58.00	Communication with Jerel re same. Forward for website. KS, march 16 mtg, MH
3/03/2020	J Sangster	011 Denv. Area	0.50	95.00	47.50	website updates
3/04/2020	B Blodgett	011 Denv. Area	0.30	290.00	87.00	KS re march 11 and 16 mtgs, pkt
3/05/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	File maintenance. Update special district admin inbox.
3/05/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications with Matt and legal re whether March 11th and 25th meetings can be cancelled and whether March 16th meeting to go forward.
3/06/2020	A Jones	011 Denv. Area	0.30	215.00	64.50	f/u w LJ re background
3/06/2020	A Jones	011 Denv. Area	0.40	215.00	86.00	meeting prep and logistics
3/06/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications re CCMA concerns and oppostion re E-470 and letter in response from legal. Review. Update. Insert logo. Forward for review.
3/06/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Update meeting calendar. Prep notice of cancellation of Marcy 11th meeting. communication with Jerel re same. forward for the website.

3/06/2020	K Raybe-Suazo	011 Denv. Area	0.50	140.00	70.00	Communications re possible cancellation of March 11th meeting and whether to reschedule March 18th meeting. Send cancellation of March 11th meeting.
3/06/2020	B Blodgett	011 Denv. Area	1.20	290.00	348.00	MH re march 11 and 16 mtg, CT re mtg, email NJ re mtg, MH discuss mtg and E470/38th items, review E470 privat. letter, TG/MH/KS, NJ re resached mtg website updates
3/06/2020	J Sangster	011 Denv. Area	0.50	95.00	47.50	
3/07/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication from accountant re 2019 audit eng. ltr. Forward.
3/09/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication with agenda call attendees re draft agenda. Forward for call.
3/09/2020	K Raybe-Suazo	011 Denv. Area	0.50	140.00	70.00	Communications re rescheduling the March 16th meeting.
3/09/2020	A Jones	011 Denv. Area	0.75	215.00	161.25	agenda call; f/u w MH and TG; E470 letter
3/09/2020	B Blodgett	011 Denv. Area	1.20	290.00	348.00	KS re march 18 mtg, KSW re chg, msar 16 mtg, discuss with JM, conf call AJ/TG/RG re march mtg, call MH, discuss with MH,,,,,, BOD email re march 25 mtg
3/10/2020	K Raybe-Suazo	011 Denv. Area	0.50	140.00	70.00	Communications re issues with March 16th special meeting and moving March 25th meeting to the City. Send cancellation of March 16th special meeting. Send updated meeting invite for March 25th being held at the City instead of the County. Update meetings calendar. Foward for Jerel for the website.
3/10/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Website review. Communication with Jerel re updates to budget landuage, uploading 2020 insurance policy and recording for Feb. meeting. Forward policy.
3/10/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Receipt of DOLA acceptance of DLG-30. Electronic filing. Communication with accountant re same. Foward for files.
3/10/2020	J Sangster	011 Denv. Area	0.60	95.00	57.00	website uodates
3/10/2020	B Blodgett	011 Denv. Area	0.20	290.00	58.00	NJ re KS, mtg set
3/11/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	File maintenance. Quality assurance of electronically filed documents in GFR.
3/11/2020	B Blodgett	011 Denv. Area	0.20	290.00	58.00	material event TG/RG/MH
3/12/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Reciept of 2019 amended budget schedule from accountant. Compile with resolution. Electronic filing. Upload to GFR. E-file with DOLA. Receipt of DOLA delivery receipt. Upload to GFR.
3/12/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications with accountant re 2019 amended budget schedule in order to file with DOLA.
3/13/2020	J Sangster	011 Denv. Area	0.50	95.00	47.50	website updates
3/16/2020	A Jones	011 Denv. Area	0.20	215.00	43.00	emails
3/16/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications re possible meeting cancellation or virtual meeting.
3/16/2020	B Blodgett	011 Denv. Area	0.40	290.00	116.00	march 25 mtg, TG/MH, TJ re on site mtg
3/17/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re status of meeting with Aurora and regular board meeting due to COVID 19.
3/17/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	File maintenance. Update special district admin inbox.
3/17/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communication with the City re building closure and need to move March meeting or cancel. Foward on to board and consultants for response.
3/17/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re agenda for review and comment as well as status of meeting being cancelled. Forward agneda.
3/17/2020	A Jones	011 Denv. Area	0.25	215.00	53.75	video meeting protocol
3/17/2020	B Blodgett	011 Denv. Area	0.40	290.00	116.00	march 25 draft agenda, KS, TG re mtg, MH, review
3/18/2020	J Colby	011 Denv. Area	0.10	95.00	9.50	File Maintenance

3/18/2020	K Raybe-Suazo	011 Denv. Area	0.40	140.00	56.00	Communications re agenda updates after call. Prep. Communication with Matt re same. Forward for review. Communicatoin with legal re review of minutes. Forward. Communication with Rick re status of financials for the packet.
3/18/2020	K Raybe-Suazo	011 Denv. Area	0.50	140.00	70.00	Agenda update. Communication with agenda call attendees re same. Forward for call. Prep notice of special meeting via conference call. Communication with Jerel re same. Forward.
3/18/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications re March 25th meeting being held in compliance with open meeting statute.
3/18/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re postponing of on site meeting with Todd.
3/18/2020	B Blodgett	011 Denv. Area	0.60	290.00	174.00	MH, KS, draft agenda, conf call TG/JM/AJ/RG re march 25 mtg, KS re mtg, call MH re go to mtg
3/18/2020	A Jones	011 Denv. Area	1.00	215.00	215.00	agenda call, meeting prep, platform investigation (zoom, go-to) coord and f/u
3/19/2020	A Jones	011 Denv. Area	0.25	215.00	53.75	correspondence review
3/19/2020	A Jones	011 Denv. Area	0.40	215.00	86.00	website/domain name coord; mintes review re same
3/19/2020	A Jones	011 Denv. Area	0.60	215.00	129.00	packet review and prep; revisions; logistics re remote meeting
3/19/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communiations re possible revised notices and agendas with a different call in number.
3/19/2020	K Raybe-Suazo	011 Denv. Area	0.60	140.00	84.00	Final packet prep. Paginate. Link documents. Electronic filing. Communication with board and consultants re same. Foward. Communication with Jerel re agenda and packet. Forward for website.
3/19/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Prep notice of special meeting. Communiation with Jerel, the City and County re same. Forward for posting.
3/19/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication from .gov re domain expiration. Communication with Anna and Rick re same.
3/19/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communication from Rick re claims and FS. Receipt. Electronic filing. Upload to packet folder. Agenda prep. Communications with Bob re conference call meeting or go to meeting confirmed.
3/19/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Receipt of DOLA acceptance of 2019 amended budget. Upload to GFR. Communication with accountant re same. Forward for files.
3/19/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communication from legal re review and comments on Feb. minutes. Receipt. Update. Electronic filing. Upload to GFR and packet folder.
3/19/2020	A Jones	011 Denv. Area	0.25	215.00	53.75	video meeting logistics
3/19/2020	B Blodgett	011 Denv. Area	0.40	290.00	116.00	TG re mar 25 mtg, KS, agenda call, TG re exec session, AJ, review
3/19/2020	J Sangster	011 Denv. Area	1.20	95.00	114.00	website updates
3/20/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re domain renewals.
3/20/2020	B Blodgett	011 Denv. Area	0.80	290.00	232.00	MH re mar 25 ES, JM, review 38/470 interchg IGA
3/23/2020	A Jones	011 Denv. Area	0.40	215.00	86.00	meeting prep
3/23/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Website review. Communication re January and February FS. Foward.
3/23/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communication from Todd re status report, requisition No. 10 and verification No. 10. Receipt. Electronic filing. Upload to Dropbox. Communication wtih Jerel re same. Forward fror website post packet.
3/23/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re updates to meeting attendees. Update.
3/23/2020	B Blodgett	011 Denv. Area	1.00	290.00	290.00	KS re mtg, TJ re AACMD report, review mtg pkt, TJ report, TJ
3/23/2020	J Sangster	011 Denv. Area	0.80	95.00	76.00	website updates

3/24/2020	J Colby	011 Denv. Area	0.10	95.00	9.50	File Maintenance
3/24/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communication from Rick re auditor's request for minutes. Forward. Communication with Jerel re same. Forward for website.
3/24/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	File maintenance. Update special district admin inbox.
3/24/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re meeting agenda. Forward for notes and dictation.
3/24/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication re Aurora Highlands community update.
3/24/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications with dotgov and Rick re removing Paige as point of contact and adding me in order to pay for the .gov DNS.
3/24/2020	B Blodgett	011 Denv. Area	1.00	290.00	290.00	TJ call re AACMD report/bonds, conf call to discuss, TG re mtg call, MH to discuss format, JM re BC attend, MH website updates
3/24/2020	J Sangster	011 Denv. Area	1.20	95.00	114.00	
3/25/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications with dot.gov re confirming authorization to be contact for website.
3/25/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re AACMD report. Forward all post packet items to all for meeting review.
3/25/2020	B Blodgett	011 Denv. Area	1.70	290.00	493.00	TG re mtg, prep, remote board mtg, MH re folo up
3/25/2020	A Jones	011 Denv. Area	1.25	215.00	268.75	board meeting prep and attend; minutes and f/u
3/26/2020	A Jones	011 Denv. Area	0.50	215.00	107.50	meeting f/u; .gov domain
3/26/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re meeting notes, dictation and minute process.
3/26/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Agenda prep.
3/26/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	File maintenance. Update special district admin inbox.
3/26/2020	K Raybe-Suazo	011 Denv. Area	0.60	140.00	84.00	Communication from Rick re updated Ehler's agreement. Research. Communication with legal re same. Communication with Jim re same. Receipt of 2020 municipal advisor disclosure. Upload to GFR. Communication with Rick re same. Forward.
3/26/2020	K Raybe-Suazo	011 Denv. Area	0.70	140.00	98.00	Issues with setting .gov with registrar. Communications with them re same. Issues with online payment for domain renewal. Communications with registrar, bank and LeeAnn. Payment finally completed. Communication with Rick re same.
3/26/2020	B Blodgett	011 Denv. Area	0.60	290.00	174.00	Ehlersmtg, KS, minutes AJ, review, JM re projects status, KS re website renewal
3/27/2020	K Raybe-Suazo	011 Denv. Area	1.20	140.00	168.00	Review Anna's meeting notes. Minute prep. Communication with Anna and Bob re same. Forward for review and comment.
3/27/2020	A Jones	011 Denv. Area	0.40	215.00	86.00	Review and revise minutes
3/27/2020	B Blodgett	011 Denv. Area	0.20	290.00	58.00	march 25 minutes, AJ/KS
3/29/2020	B Blodgett	011 Denv. Area	0.30	290.00	87.00	review/revise march 25 minutes, KS
3/30/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re minute review. Prep with Anna's updates and additional attendees.
3/30/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re April meeting schedule. Send cancellation for April 8th meeting.
3/30/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication re minute updates. Send calendar invite.
3/30/2020	B Blodgett	011 Denv. Area	0.50	290.00	145.00	april mtgs, JH, MH re april mtgs, KS re minutes
3/31/2020	A Jones	011 Denv. Area	0.25	215.00	53.75	review final draft minutes for legal
3/31/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Update meeting calendar to remove April 8th meeting. Prep notice of cancellation of April 8th meeting. Communication with Jerel re same. Forward for the website.
3/31/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Discussion with Bob re minute updates. Prep. Forward to Bob and Anna for final review and comment. Forward to legal for review and comment.

3/31/2020	B Blodgett	011 Denv. Area	1.00	290.00	290.00	KS call re minutes, review, discuss, revise, KS re cancel april 8 call, files/prep for april 1 mtg website updates
3/31/2020	J Sangster	011 Denv. Area	0.50	95.00	47.50	
Subtotal for Task Code:- General			43.50		8,271.00	
Task Code: - Other						
3/09/2020		No Office	0.00	0.00	0.86	OpenVoice
3/19/2020		No Office	0.00	0.00	1.54	OpenVoice
3/25/2020		No Office	0.00	0.00	18.88	OpenVoice
Subtotal for Task Code:- Other			0.00		21.28	
Task Code: - Technology						
3/25/2020		No Office	0.00	0.00	115.00	2/17 WP Engine - Domain Hosing
Subtotal for Task Code:- Technology			0.00		115.00	
Subtotal for engagement:- Management Services 2020			43.50		8,407.28	
Grand Total			43.50		8,407.28	



Ehlers

3060 Centre Pointe Drive
 Roseville, MN 55113-1105
 Tel: 651-697-8500
 accountsreceivable@ehlers-inc.com
 www.ehlers-inc.com

Invoice

Rick Gonzales
 Aerotropolis Regional Transportation Authority
 245 Century Circle, STE 103
 Louisville, CO 80027

Invoice Date: Apr 9, 2020
Invoice Num: 83179
Billing Through: Mar 31, 2020

As Needed Financial Advisory Services (Aerotropolis Regional Transportation Authority | CO:2020 MA) – Managed by
 (James Mann)

Professional Services

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/2/2020	Melissa Buck	Revisions to model	0.00	\$0.00
3/3/2020	Melissa Buck	Revisions to model	3.50	\$875.00
3/17/2020	Melissa Buck	Revisions to model & meeting prep	0.00	\$0.00
3/18/2020	Melissa Buck	Revisions to model & meeting prep	1.50	\$375.00
3/19/2020	Melissa Buck	Revisions to model & meeting prep	0.50	\$125.00
3/20/2020	Melissa Buck	Revisions to model & meeting prep	3.00	\$750.00
3/24/2020	James Mann	Modelling	1.00	\$275.00
3/25/2020	Melissa Buck	Revisions to model & meeting prep	0.75	\$187.50
3/25/2020	James Mann	Attend Meeting	0.50	\$137.50
3/26/2020	James Mann	Modelling	1.00	\$275.00
3/27/2020	James Mann	Modelling	1.00	\$275.00
3/30/2020	James Mann	Preparation	1.00	\$275.00

Total Service Amount: \$3,550.00

Amount Due This Invoice: \$3,550.00

This invoice is due upon receipt

Marchetti & Weaver, LLC

28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Aerotropolis Regional Transportation Authority
245 Century Circle, Suite 103
Louisville, CO 80027

Invoice No. 16915
Date 03/31/2020
Client No. ARTA

Accounting Services

03/12/2020	Respond to email from CLA/Kathy. Follow up with budget amendment details.			
03/14/2020	Attention to email from Schedio/Alaina. Respond to same with copy of all requisitions to date. Ask about availability of invoices.			
03/16/2020	Attention to various emails from CLA related to draw reconciliation. Forward to Shcedio and file.			
03/18/2020	Enter accounts payable.			
03/18/2020	reconcile bank accounts			
03/18/2020	Record certification and draw.			
03/18/2020	Work on Feb financial statements.			
03/19/2020	Attention to various emails regarding .GOV domain renewal.			
03/19/2020	modify and finalize financial statements.			
03/19/2020	Finalize and send claims payable report.			
03/19/2020	Review and comment on financials, discussion re. same.			
03/22/2020	Review and finalize final pre-audit financials.			
03/23/2020	Plan and confirm check signing procedure.			
03/25/2020	Prepare and mail checks for signature.			
	Weaver	1.25	\$230.00	
	Gonzales	5.50	\$160.00	
				\$ 1,167.50

Administrative Services

03/02/2020	Attention to various emails regarding meeting schedule. Reply to same.
03/03/2020	Review and file final administrative resolution.
03/05/2020	Attention to emails and trust statements.
03/09/2020	Meeting preparation conference call.
03/18/2020	consultant's pre meeting conference call.
03/24/2020	Follow up with change in contact person with domain manager.
03/25/2020	Review board meeting material. TCW Schedio/Alaina regarding reconcilitaion of certificaitons and draws.
03/25/2020	Attention to emails regarding .gov domain registration. Respond to same.
03/26/2020	Provide status update re last board member meeting. Follow-up on Financial Advisor services letter for audit.
03/26/2020	Update on outcome of Board meeting.

03/28/2020	Filing of accumulated emails and documents, updating task list for same.			
	Weaver	0.75	\$230.00	
	Gonzales	3.00	\$160.00	
				652.50
Audit Support Services				
03/13/2020	Start audit workpapers for fixed assets.			
03/14/2020	Work on debt and FA audit workpapers.			
03/15/2020	Finish audit workpapers, TB and pre-audit FS.			
03/19/2020	update audit trial balance, financial statements and workpapers.			
03/22/2020	Update/correct audit workpapers and pre-audit financial statements.			
03/22/2020	Review, revise, tie out, and finalize audit workpapers.			
03/23/2020	Attention to request for information from auditor.			
	Respond to same.			
03/24/2020	Attention to auditor request for documents. Assimilate and send same. Respond to questions.			
03/25/2020	Attention to signed confirms. File and fwd to auditor.			
03/26/2020	Respond to addiitonal auditors' request.			
	Weaver	3.50	\$230.00	
	Gonzales	8.75	\$160.00	
				2,205.00
Bond Administration Services				
03/10/2020	Work on continuing disclosure appendix A and B. TCW BOK/Keith. Includes time to convert documents to Word for future filings.			
03/11/2020	Finalize continuing disclosure appendix A. Send to Matt for signature. Correspondence with Todd and BOK/Keith.			
03/16/2020	Correspondence with Rita Connerly regarding developer reporting per CDA Agreement. Left voice mail.			
03/17/2020	Attention to email from developer legal counsel. Follow-up same. Status update to BOK.			
03/19/2020	Follow-up with developer legal counsel re CDA.			
	Gonzales	3.25	\$160.00	
				520.00
		Total For Services		4,545.00
Postage		\$ 2.20		
		Total For Expenses		2.20
		Current Amount Due		\$ 4,547.20



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Phone 816.474.8100
Federal I.D. # 44-0561981

Aerotropolis Regional Transportation Authority
c/o Marchetti & Weaver, LLC
245 Century Circle, Suite 103
Louisville, CO 80027

INVOICE NO.: 735702
INVOICE DATE: 04/03/2020
CLIENT NO.: 5030137
BILL ID: 8370

BILLING SUMMARY

CURRENT INVOICE

Total Legal Fees	3,797.00
Total Disbursements	15.00
Current Total	3,812.00
Outstanding Invoices as of 04/03/2020	5,686.70
TOTAL DUE	9,498.70

04/03/2020
 CLIENT NO.: 5030137
 Aerotropis Regional Transportation
 Authority



Page: 2
 INVOICE NO: 735702

OUTSTANDING INVOICES

<u>Invoice Number</u>	<u>Invoice Date</u>	<u>Matter Number</u>	<u>Matter Description</u>	<u>Original Amount</u>	<u>Payments</u>	<u>Balance Due</u>
731253	03/06/2020	5030137-0001	General District Matters	3,116.70	(0.00)	3,116.70
731253	03/06/2020	5030137-0002	Bond Proceedings - General	15.00	(0.00)	15.00
731253	03/06/2020	5030137-0003	Rules and Regulations	684.00	(0.00)	684.00
731253	03/06/2020	5030137-0004	Minutes	227.00	(0.00)	227.00
731253	03/06/2020	5030137-0019	Conflict of Interest	48.00	(0.00)	48.00
731253	03/06/2020	5030137-0300	Contracts/Other Governments	570.00	(0.00)	570.00
731253	03/06/2020	5030137-0600	Contracts/Construction	114.00	(0.00)	114.00
731253	03/06/2020	5030137-0606	E470/38th Interchange	912.00	(0.00)	912.00
				Invoice Total		5,686.70
				Outstanding Total		5,686.70

04/03/2020
 CLIENT NO.: 5030137
 Aerotropis Regional Transportation
 Authority



Page: 3
 INVOICE NO: 735702

SUMMARY OF INVOICE

FOR PERIOD ENDED 03/31/2020
 (SEE DETAIL ATTACHED)

<u>Matter Number</u>	<u>Matter Description</u>	<u>Fees</u>	<u>Costs</u>	<u>Total</u>
5030137-0001	General District Matters	1,216.00	0.00	1,216.00
5030137-0002	Bond Proceedings - General	0.00	15.00	15.00
5030137-0004	Minutes	557.00	0.00	557.00
5030137-0019	Conflict of Interest	48.00	0.00	48.00
5030137-0600	Contracts/Construction	494.00	0.00	494.00
5030137-0606	E470/38th Interchange	1,406.00	0.00	1,406.00
5030137-0900	Debt (Including Elections)	76.00	0.00	76.00
Invoice Total				3,812.00

Trust Balance	0.00
Other Unapplied Payments	0.00

**THE FOLLOWING ARE POST PACKET ITEMS:
ITEMS THAT WERE DISTRIBUTED AT THE MEETING
AND NOT IN THE ORIGINAL PACKET**



April 22, 2020

To: Bob Blodgett, CLA, ARTA

From: Todd A. Johnson, P.E., AACMD Program Manager

RE: AACMD April Status & Planning Window Report to ARTA

Dear Bob,

AACMD as part of its mutual coordination with ARTA is providing a status report for activities and costs to date related to the approved ARTA projects.

Project Status:

- **Overall:**
 - Grading is within 30 days of completion on Tributary T/TAH Parkway/E470 ramps.
 - Grading is finalized for Filing 01.
 - Concrete is complete on Denali and 42nd, Paving starting this week.
 - The 36" waterline project the District is constructing is projected to start this week.
- **The Aurora Highlands Parkway:** Design of horizontal, vertical and intersection geometry is occurring along with utility design. Documents are still 99% complete team is revising minor comments from City on signature sets. Notice of Award has been issued to JHL for the work.
- **26th Avenue:** Storm drainage has been completed and other road work will continue over the next two months, weather pending.
- **E470 Interim Connection (right in/out):** Mast arms for tolling are final elements prior to this project being completed.
- **E470 Full Interchange:** The project team held its 30% design review with E470/COA. ARTA and E470 are currently coordinating with COA on Prairies impacts. Fiber protection is in design with E470. Embankment fill of TAH Parkway and ramps is progressing. Right-of-way analysis is on hold till COA request is finalized. Design is projected to further progress over the next 30 days.
- **I-70 Interchange:** The design team is in the final stages of wrapping up the CDOT 1601 process. Full interchange design has commenced. Design is projected to further progress over the next 30 days. The team held an informational meeting with Adams County on the 16th see attached herein. COA and CDOT IGA discussions are being initiated.



- **Powhatan Interim Connection:** Like the full interchange this projected to further progress over the next 30 days.
- **38th Avenue:** The project has been split into three portions (1. Picadilly-Tibet; 2. Tibet-E470; 3. Picadilly-Odessa) to expedite plan approval and the potential construction (by others) of the portion between Picadilly and Tibet. Documents are still approximately 85% complete, waiting to start CLOMR's due to First Creek CLOMR. SWMP has been approved and grading in anticipated to be commenced by Majestic's Metro District shortly. Infrastructure plans are being processed. Design on the remaining portions are projected to progress over the next 30 days. AACMD continues to work with ARTA's counsel and the City to coordinate responsibilities and commitments along the corridor.

ARTA Costs to Date:

The District has approved, ratified and allocated funds for potential ARTA obligations as follows:

ARTA Project	Time Project	Total Project Cost	ARTA Share (2018-2019)	ARTA Share (2020)	ARTA Share Total (Spent to Date)	AACMD All Projects (Spent to Date)	AACMD Shared ARTA Projects (Spent to Date)
D	38th Avenue (North 2 Lanes)	\$ 14,931,280	\$ 746,564		\$ 378,996.51		
E	38th Avenue (South 2 Lanes)	\$ 8,039,920	\$ 746,564		\$ 378,996.51		
F	The Aurora Highlands Parkway	\$ 3,674,880	\$ 3,674,880		\$ 112,347.68		\$ 72,288.48
G	The Aurora Highlands Parkway	\$ 7,349,760	\$ 2,939,904		\$ 429,783.22		\$ 457,297.47
I	26th Avenue	\$ 27,371,520	\$ 1,123,584		\$ 87,591.04		\$ 54,707.77
O	E470 Interim Connection	\$ 2,400,000	\$ 2,400,000		\$3,487,437.80		
O	E470 Full Interchange	\$ 21,600,000					
P	I-70 Full Interchange	\$ 36,000,000	\$ 2,880,000		\$ 780,269.12		
Q	Powhatan Interim Connection	\$ 6,080,000	\$ 608,000	\$ 608,000	\$ 309,602.74		
Total		\$ 127,447,360	\$ 15,119,496	\$ 608,000	\$ 5,965,024.63	\$ 24,702,742.45	\$ 584,293.72

AACMD has requested reimbursement of cost to date. AACMD will be holding its next meeting on May 21st to ratify any outstanding costs incurred and will report those on our next report.

ARTA - Future Projections:

ARTA total projects (2018\$) = **\$174,951,008MM**. Approximate percent complete = **3.41%**

AACMD is projecting the following potential ARTA costs for the time periods referenced:

ARTA Project	Time Project	Total Project Cost	ARTA Share (2018-2019)	ARTA Share (2020)	ARTA Share Total (Spent to Date)	ARTA (2018-2019) Budget Remaining	ARTA (2020) Budget From Exhibit D	May - June	July - September	October - December	2021
D	38th Avenue (North 2 Lanes)	\$ 14,931,280	\$ 746,564		\$ 378,996.51	\$ 367,567		\$ 57,000	\$ 25,000	\$ 2,619	\$ 282,948
E	38th Avenue (South 2 Lanes)	\$ 8,039,920	\$ 746,564		\$ 378,996.51	\$ 367,567		\$ 57,000	\$ 25,000	\$ 2,619	\$ 282,948
F	The Aurora Highlands Parkway	\$ 3,674,880	\$ 3,674,880		\$ 112,347.68	\$ 3,562,532		\$ 395,000	\$ 350,000	\$ 84,784	\$ 2,732,748
G	The Aurora Highlands Parkway	\$ 7,349,760	\$ 2,939,904		\$ 429,783.22	\$ 2,510,121		\$ 740,000	\$ 700,000	\$ 242,783	\$ 827,338
I	26th Avenue	\$ 27,371,520	\$ 1,123,584		\$ 87,591.04	\$ 1,035,993		\$ 595,000	\$ 160,000	\$ 33,677	\$ 247,316
O	E470 Interim Connection	\$ 2,400,000	\$ 2,400,000		\$3,487,437.80			\$ 150,000	\$ 250,000	\$ -	\$ (400,000)
O	E470 Full Interchange	\$ 21,600,000						\$ 300,000	\$ 400,000	\$ 600,000	\$ (1,300,000)
P	I-70 Full Interchange	\$ 36,000,000	\$ 2,880,000		\$ 780,269.12	\$ 2,099,731		\$ 400,000	\$ 450,000	\$ 182,279	\$ 1,067,452
Q	Powhatan Interim Connection	\$ 6,080,000	\$ 608,000	\$ 608,000	\$ 309,602.74	\$ 298,397	\$ 608,000	\$ 130,000	\$ 100,000	\$ 68,397	\$ 608,000
Total		\$ 127,447,360	\$ 15,119,496	\$ 608,000	\$ 5,965,024.63	\$ 10,241,909	\$ 608,000	\$2,824,000	\$2,460,000	\$1,217,159	\$ 7,748,750



Forward Planning (18-Month Look Ahead):

The following outlines the projected project status for the next 18-months.

- See attached schedule for detail.

Notice of Initiation of Future Phases (4-Month Notice):

The following projects are within the four-month notice:

- The following projects have been previously noticed for design and/or construction:
 - D – 38th Avenue (North Side)
 - E – 38th Avenue (South Side)
 - F – TAH Parkway (E470-Main Street)
 - G – TAH Parkway (Main Street-Aura)
 - H – TAH Parkway (Aura-Powhaton)
 - I – 26th Avenue (E470-Main Street)
 - J – 26th Avenue (Main Street-Harvest) Starting ahead of schedule due to site needs
 - L – Powhaton Road (I-70-26th) Starting ahead of schedule due to Xcel/RR Crossing
 - M&N – Powhaton Road (26th-48th) General coordination for 38th Parkway Crossing
 - O – E470 Interchange
 - P – I 70 Interchange
 - Q – I 70 Interchange Interim/Powhaton Interim Connection

AACMD Status and Costs (Approximate Costs):

- Approximately \$14.6MM and \$37.0MM(Includes ARTA) in design and construction contracts;
- Incurred approximately \$24.7MM in design and construction;
- Projected NOA's over next 90 days of \$5-10MM depending on approvals, see list below.
- The following projects (not ARTA associated) are in design:
 - ***See Attached Map***
 - Infrastructure Site Plan 02 Tributary T/Landscaping
 - Infrastructure Site Plan 03 Southwest collector and 26th Avenue
 - Infrastructure Site Plan 04 Central Collector
 - Tributary T Phase 1 (E470-38th Parkway)
 - Tributary T Phase 2 (38th Parkway-Powhaton)
 - 38th Parkway (Powhaton-Monaghan)
 - 38th Parkway (Reserve-Powhaton)
 - Recreational Center
 - School/Park Site 01
 - Park 02



- The following projects are being constructed:
 - Site Demolition
 - Main Street Phase 1 (26th-Pkwy) – Utilities
 - 38th Place (Main to Denali) – Final paving
 - Sanitary Sewer Outfall – Substantially complete just waiting on Trib T crossing
 - TAH Parkway - Grading
 - Tributary T – Grading
 - TAH Parkway – Structures
 - Tributary T (E470-38th Parkway) – Structures
 - Main Street Phase 2 – Paving
 - 42nd Avenue Phase 1 – Paving
 - Denali Boulevard Phase 1 – Paving
 - Roadway Landscaping and Monumentation
 - 38th Parkway and Reserve Boulevard – Utilities
 - 42nd Avenue Phase 2 – Paving
 - The following projects are anticipated to go to construction in next 30 days:
 - Main Street Phase 1 – Paving
 - 38th Parkway (Reserve-Powhaton) – Utilities and Paving
 - 38th Parkway (Powhaton-Monaghan) – Utilities and Paving
 - Project Monument Phase 2
 - The following projects are anticipated to go to construction in next 90 days:
 - 38th Parkway and Reserve Boulevard (42nd-Pkwy) - Paving
 - ATEC (Section 21) – Grading
 - E470 Project Monumentation
 - The following projects have been completed:
 - Main Street Phases 1&2, Denali Boulevard Phases 1&2, 42nd Avenue Phases 1&2, 38th Parkway and Reserve Boulevard – Grading
 - 38th Parkway (Reserve-Powhaton Xcel Corridor) – Grading
 - Main Street Phase 2 (Pkwy-42nd) – Utilities
 - Denali Boulevard (Pkwy-42nd) - Utilities
 - 38th Place (E470-Main)
 - 42nd Avenue Phase 1 (Main St – Denali) – Utilities
-



- Interim Water Connection (E470-Main)
- Main Monument
- 42nd Avenue Phase 2 (Main St-CSP 1 Entrance) – Utilities
- 42nd Avenue Phase 2 (CSP 1 Entrance-Reserve) – Utilities
- 38th Parkway (Reserve-Powhaton) – Grading
- 38th Parkway (Powhaton-Monaghan) – Grading

Consultants Currently Under Contract and Working on ARTA Projects:

Program Management/Assistance: Terra Forma Solutions and Summit Strategies

Cost Verification: Schedio

Civil/Traffic Engineering: HR Green, FHU, BLN, Merrick and Cage

Environmental: ERC and SRM

Surveying: Aztec

Geotechnical: CTL and Kumar

Construction Assistance: Contour

Subsurface Utility Engineering: LambStar

Landscaping: Norris Design

Please feel free to contact me at 303-257-7653 or todd@terraformas.com with any questions or additional information you may need.

Respectfully,

Todd A. Johnson, P.E.

AACMD Program Manager

For and on behalf of:

Terra Forma Solutions, Inc and AACMD

Exhibits Attached as Reference

“TAH Initial Infrastructure COA Review Status...”

“ARTA Projected Schedule...”

“I-70 Harvest ADCO Update...”

Line	Name	Duration	Start	Finish	Prefabrication
1	ARTA EXHIBIT D	3325d	Thu 01/03/19	Thu 02/26/32	
2	A - 48th Avenue (E470 to Denali)	457d	Tue 09/27/22	Thu 07/11/24	4 SF 47d
3	Notice to Start Design (4m Design)		Tue 09/27/22	Tue 09/27/22	
4	Design (9m)	195d	Tue 01/03/23	Wed 10/04/23	6 SF 47d
5	Notice to Start Construction		Mon 07/03/23	Mon 07/03/23	
6	Construction (9m)	195d	Thu 10/05/23	Thu 07/11/24	4 FS 0h
7	B - 48th Avenue (Denali-Harvest)	457d	Wed 09/23/26	Fri 07/14/28	
8	Notice to Start Design (4m Design)		Wed 09/23/26	Wed 09/23/26	
9	Design (9m)	195d	Mon 01/04/27	Wed 10/06/27	9 SF 47d
10	Notice to Start Construction		Fri 07/02/27	Fri 07/02/27	
11	Construction (9m)	195d	Thu 10/07/27	Fri 07/14/28	9 FS 0h
12	C - 48th Avenue (Harvest-Powhatan)	457d	Wed 09/23/26	Fri 07/14/28	
13	Notice to Start Design (4m Design)		Wed 09/23/26	Wed 09/23/26	
14	Design (9m)	195d	Mon 01/04/27	Wed 10/06/27	14 SF 47d
15	Notice to Start Construction		Fri 07/02/27	Fri 07/02/27	
16	Construction (9m)	195d	Thu 10/07/27	Fri 07/14/28	14 FS 0h
17	D - 38th Avenue (Himalaya-E470)(North Side)	1713d	Mon 04/01/19	Tue 01/13/26	
18	Design (12m)	320d	Mon 04/01/19	Mon 07/06/20	
19	Notice to Start Construction		Mon 09/23/24	Mon 09/23/24	
20	Construction (12m)	260d	Thu 01/13/26	Tue 01/13/26	18 FS 0h
21	E - 38th Avenue (Himalaya-E470)(South Side)	3231d	Mon 04/01/19	Tue 01/13/26	
22	Design (12m)	320d	Mon 04/01/19	Mon 07/06/20	
23	Notice to Start Construction		Mon 09/23/30	Mon 09/23/30	
24	Construction (12m)	260d	Tue 01/13/26	Tue 01/13/26	22 FS 0h
25	F - TAH Parkway (E470-Main Street)	422d	Fri 01/04/19	Tue 09/01/20	
26	Design (9m)	333d	Mon 03/02/20	Mon 04/27/20	
27	Construction - Earthwork (9m)	130d	Tue 03/02/20	Tue 03/02/20	
28	G - TAH Parkway (Main Street-Denali Boulevard)	537d	Fri 01/04/19	Thu 02/18/21	
29	Design (9m)	333d	Fri 01/04/19	Mon 04/27/20	26 SS 0h
30	Construction (9m)	240d	Mon 03/09/20	Thu 02/18/21	29 FS 36d
31	H1 - TAH Parkway (Denali Boulevard-38th Pkwy)	537d	Fri 01/04/19	Thu 02/18/21	
32	Design (9m)	333d	Fri 01/04/19	Mon 04/27/20	26 SS 0h
33	Construction (9m)	240d	Mon 03/09/20	Thu 02/18/21	30 SS 0d
34	H2 - TAH Parkway (38th Pkwy-Powhatan)	652d	Mon 09/27/21	Wed 04/17/24	
35	Notice to Start Design (4m Design)		Mon 09/27/21	Mon 09/27/21	
36	Design (12m)	260d	Tue 01/04/22	Tue 01/10/23	36 SF 47d
37	Notice to Start Construction		Wed 10/05/22	Wed 10/05/22	
38	Construction (15m)	325d	Wed 01/11/23	Wed 04/17/24	36 FS 0h
39	I - 26th Avenue (E470-Main Street)	108d	Mon 12/09/19	Tue 05/12/20	
40	Construction (9m)	108d	Mon 12/09/19	Tue 05/12/20	
41	J - 26th Avenue (Main Street-Harvest)	522d	Wed 09/23/26	Mon 10/16/28	
42	Notice to Start Design (4m Design)		Wed 09/23/26	Wed 09/23/26	
43	Design (9m)	195d	Mon 01/04/27	Wed 10/06/27	43 SF 47d
44	Notice to Start Construction		Fri 07/02/27	Fri 07/02/27	
45	Construction (12m)	260d	Thu 10/07/27	Mon 10/16/28	43 FS 0h
46	K - 26th Avenue (Harvest-Powhatan)	522d	Wed 09/23/26	Mon 10/16/28	
47	Notice to Start Design (4m Design)		Wed 09/23/26	Wed 09/23/26	
48	Design (9m)	195d	Mon 01/04/27	Wed 10/06/27	46 SF 47d
49	Notice to Start Construction		Fri 07/02/27	Fri 07/02/27	
50	Construction (12m)	260d	Thu 10/07/27	Mon 10/16/28	46 FS 0h

Rev date: 4/19/2020 9:52:15 AM

Job #: 00001

Bar Chart View

Page 1 of 2

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ARTA

AACMD ARTA

TERRA FORMA SOLUTIONS

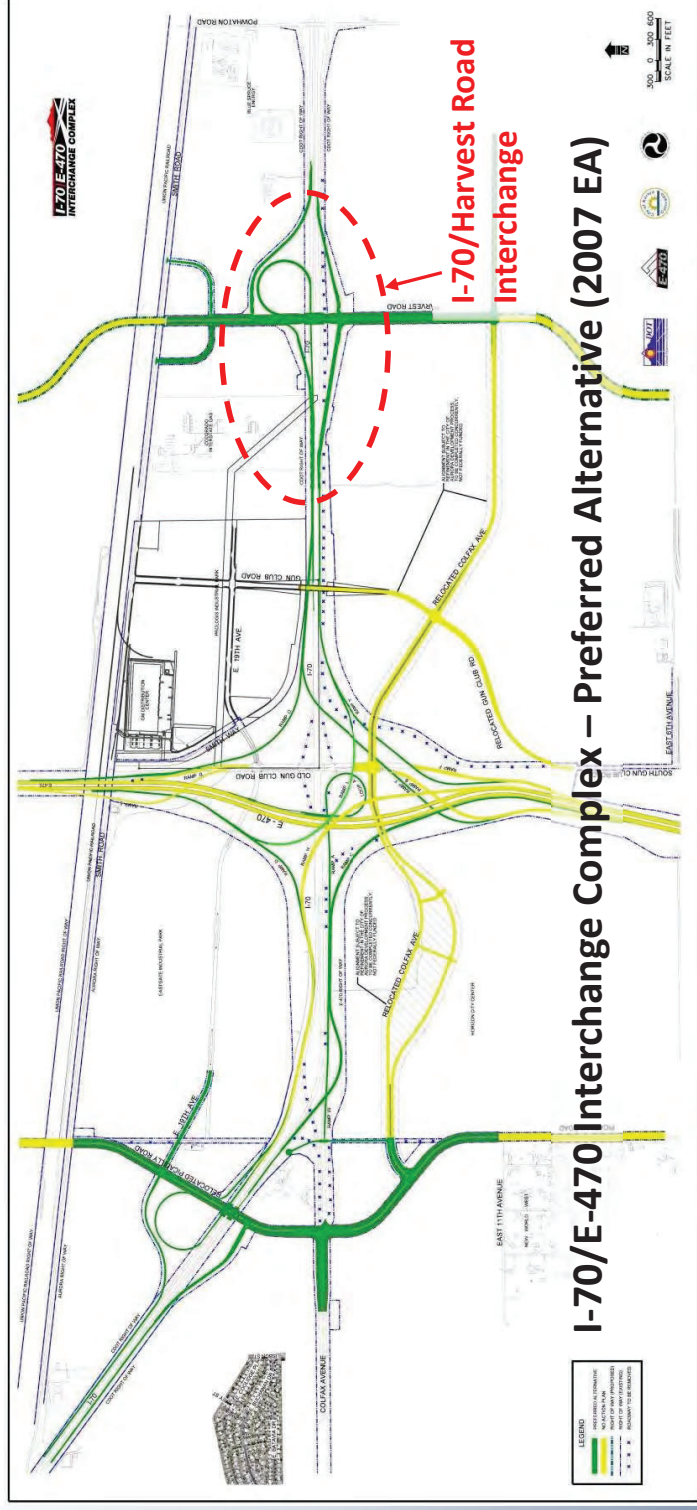
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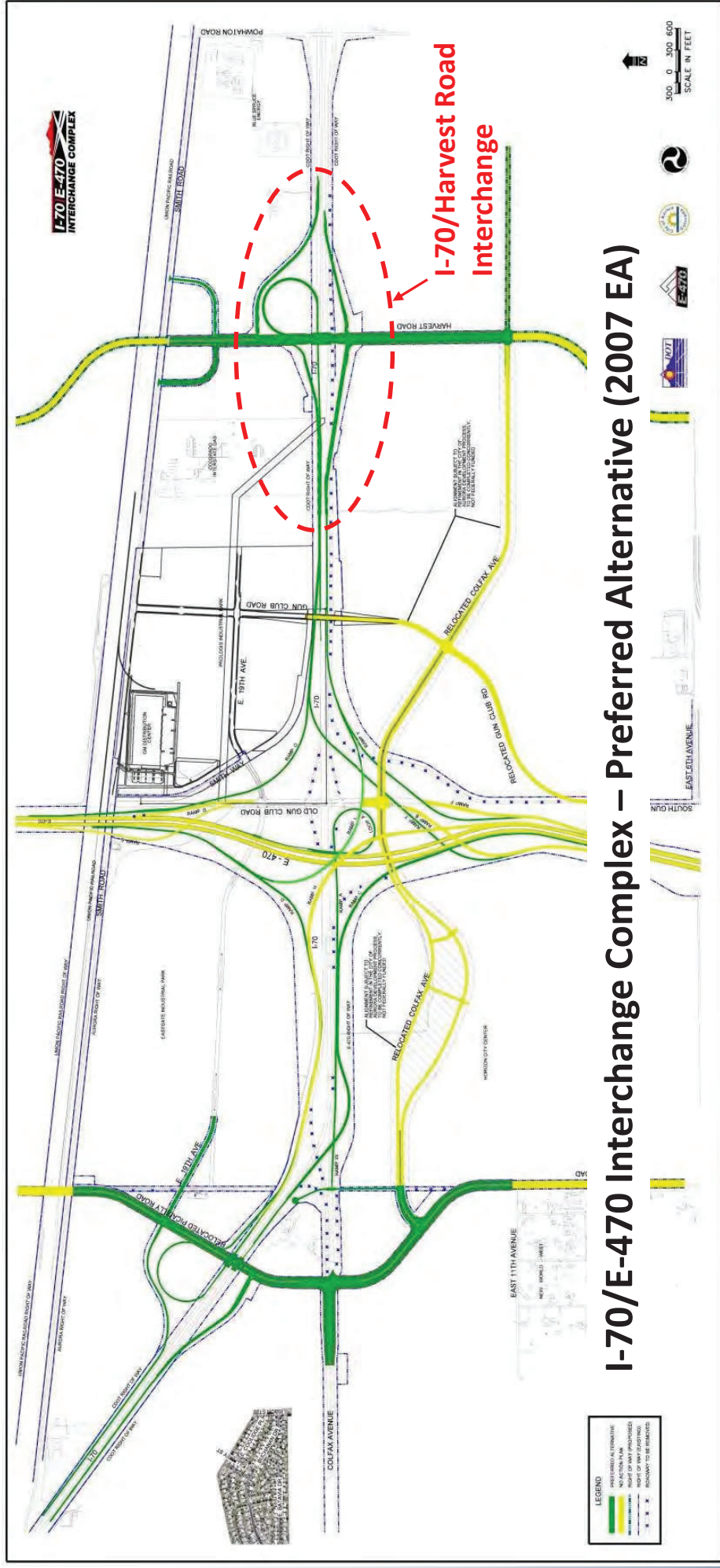


Adams County Update Meeting

April 16, 2020

- **I-70/E-470 Interchange Complex Improvements**
 - ✓ 1601 Process Initiated - Preferred Alternative Developed
 - ✓ I-70/Harvest Road Interchange Identified





I-70/E-470 Interchange Complex – Preferred Alternative (2007 EA)



Project Overview

- **I-70/E-470 Interchange Complex Approvals**
 - ✓ Interstate Access Request – February 9, 2006
 - ✓ System Level Study – March 16, 2006
 - ✓ Environmental Assessment – November 7, 2006
 - ✓ Finding of No Significant Impact (FONSI) – July 10, 2007

No funding was secured for construction of I-70/Harvest





Project Status



Formation of Aerotropolis Regional Transportation Authority

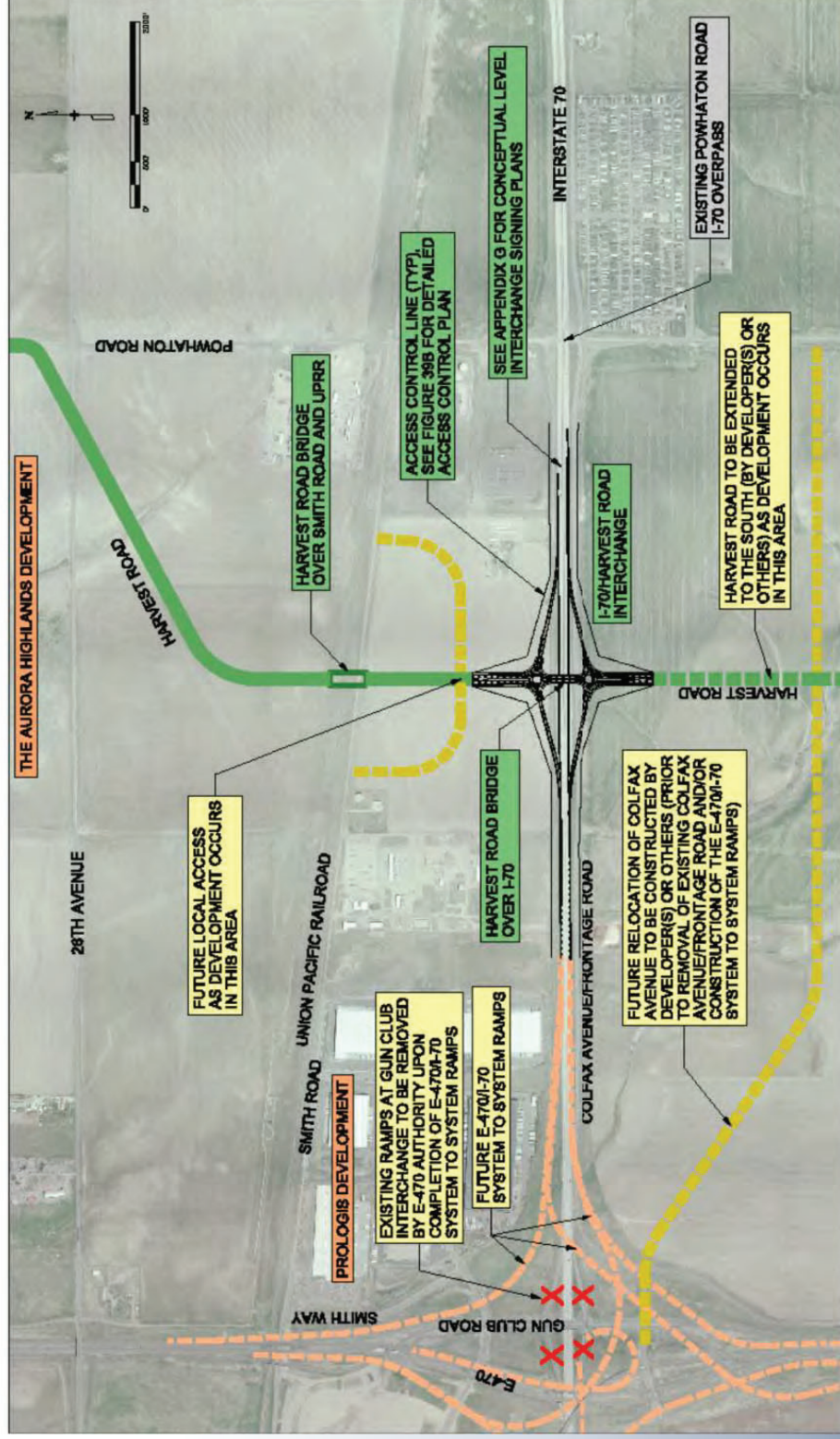


Aerotropolis Area Coordinating Metro District

- Funding for I-70/Harvest Road Interchange & Harvest Road*

*I-70 north to 26th Avenue

Harvest Road & Adjacent Improvements



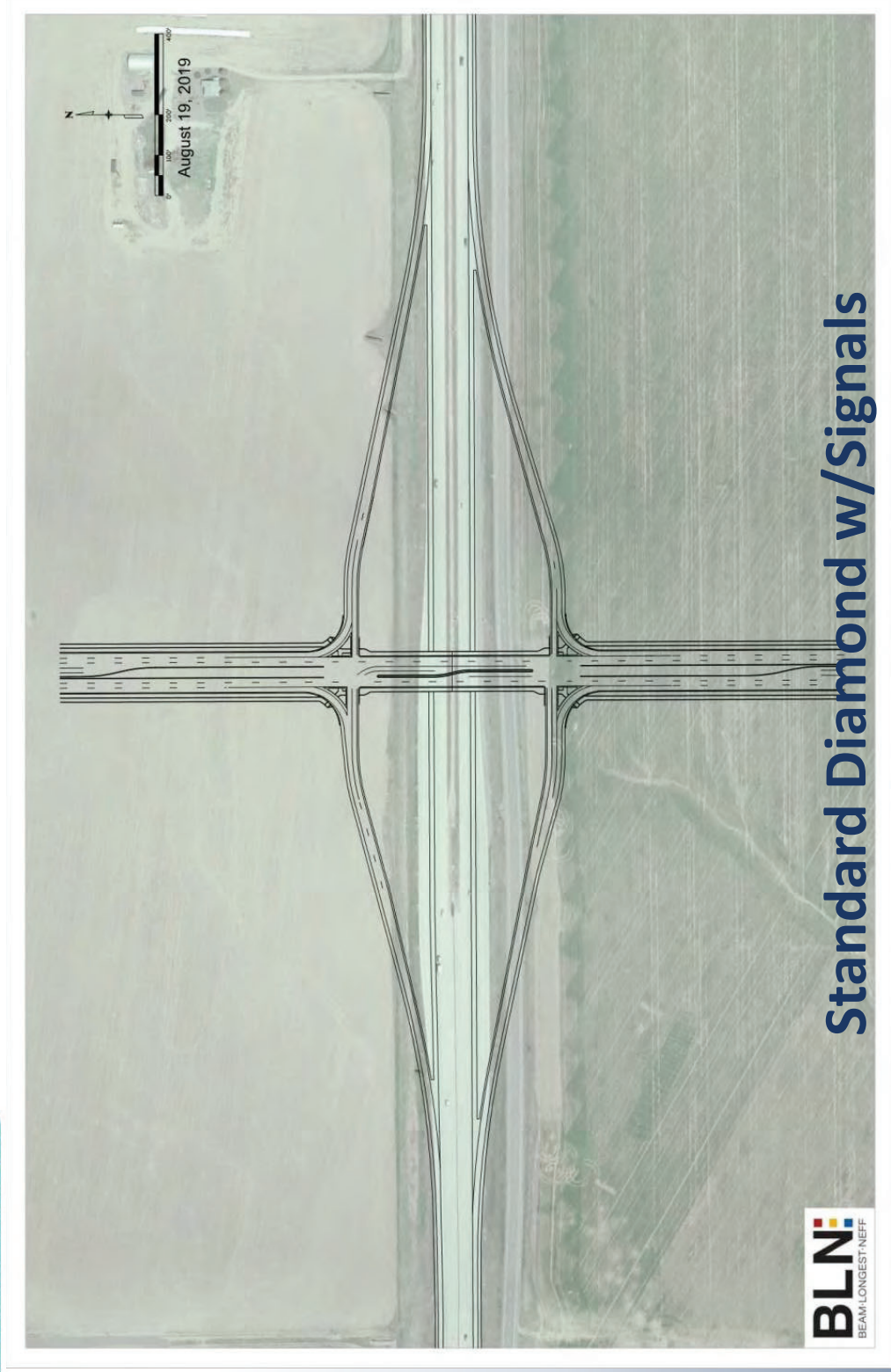
- **CDOT 1601 – Request for Interchange Access Update**
 - ✓ - Improvement Type 1
 - ✓ - Included in Previously Approved Federal Action
 - ✓ - Consistent with the Regional Transportation Plan and Statewide Long-Range Transportation Plan
 - ✓ - System Level Study (Update)
 - ✓ - FHWA Interstate Access Request – Policy Points Analysis
- **NEPA – Environmental Assessment Reevaluation**
 - ✓ - CDOT Form 1399/Resource Evaluation



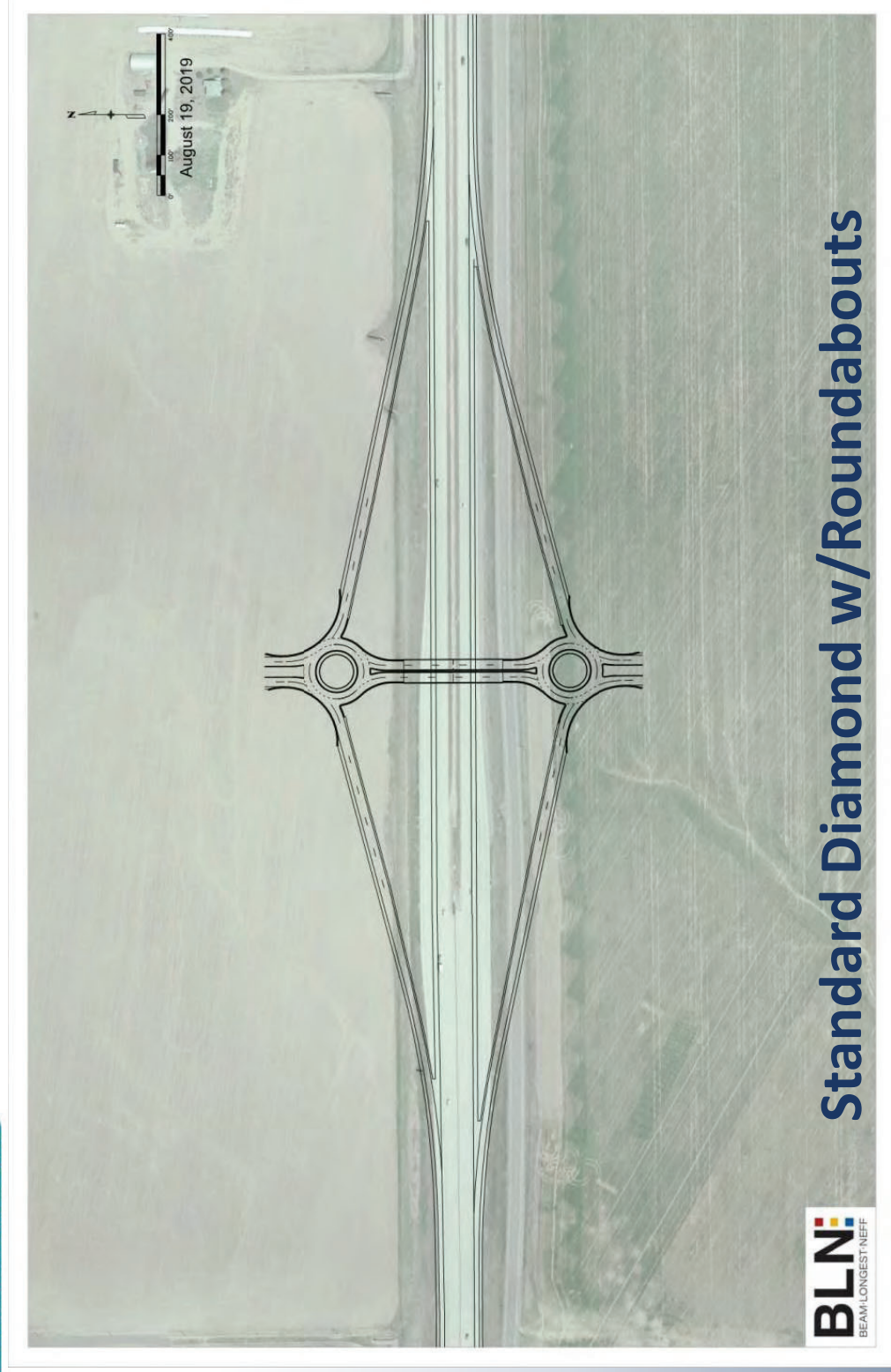
Traffic Update

- **System Level Study Update**
 - ✓ - Traffic Update/DRCOG Model
 - ✓ - Technical Memorandums
 - ✓ - Operations & Safety Analyses of Interchange Options
 - ✓ - Current Status
- **FHWA Interstate Access Request – Policy Points Analysis**
 - ✓ - Current Status

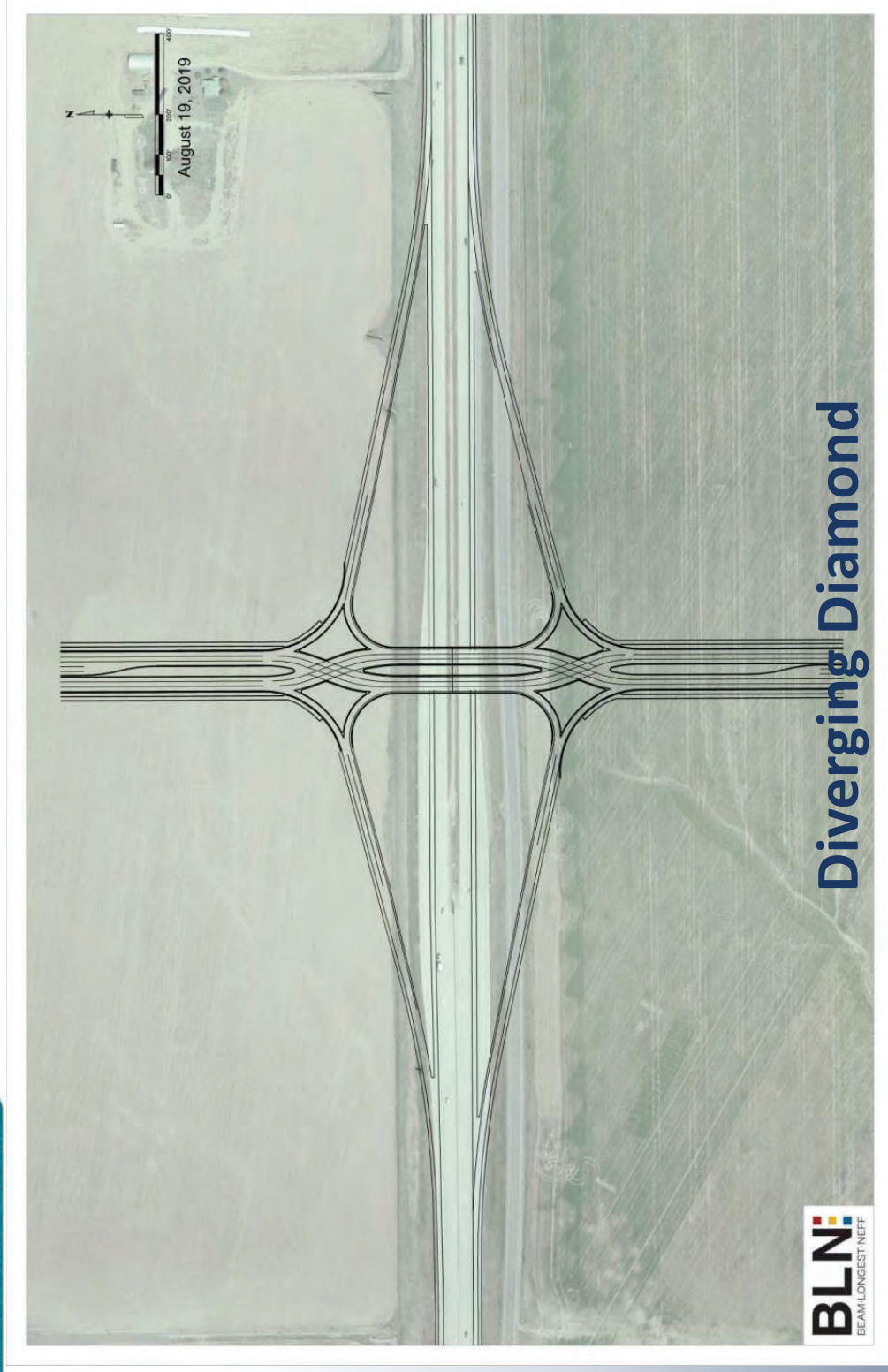
Interchange Refinements



Interchange Refinements



Interchange Refinements







Project Schedule

I-70/Harvest Road Interchange Schedule Milestones

- Pre-Application/Scoping/Kick Off Meeting: **February 11, 2019**
- System Level Study Update: **currently into CDOT for final review/approval**
- Interchange Configuration Refinement Analysis: **September 2019**
- Conceptual Interchange Design: **November 2019**
- CDOT/FWHA Review & Approval of EA Reevaluation - Form 1399: **CDOT - Feb 2020; FHWA – currently in for final review/approval**
- Interstate Access Request (IAR) Update: **FHWA approved March 2020 – awaiting official request letter from CDOT (pending approval of SLS)**
- Preliminary & Final Design: **January 2020 – January 2021**
- Construction Early Start: **2nd Quarter 2021**



Project Schedule

Harvest Road: I-70 – 26th Avenue Schedule Milestones

- Project Scoping/Kick Off Meeting: **May 2020**
- Preliminary Design (30%): **April 2020 – October 2020**
- Final Design (90%): **November 2020 – March 2021**
- Construction Early Start: **3rd Quarter 2021**

- **Design Standards – Adams County, COA, CDOT, etc.**
- **Ownership & Maintenance of Improvements**
- **Future COA Annexations**
- **Intergovernmental Agreements**
 - **CDOT & ARTA;**
 - **ADCO & COA; etc.**
- **Other Discussion Items**
- **Next Steps**



Aerotropolis Regional Transportation Authority

8390 E. Crescent Parkway, Suite 300

Greenwood Village, CO 80111

303-779-5710 (b)

<https://aerotropolisrta.org>

April 20, 2020

Mr. Paul Jesaitis, Region 1 Transportation Director
Colorado Department of Transportation
2829 West Howard Place, Ste. 207
Denver, Colorado 80204

Re: I-70/Harvest Road Interchange 1601 Application

Dear Mr. Jesaitis,

In response to your letter, dated March 2, 2020, we offer the following initial responses to the items CDOT requested be addressed to facilitate an efficient 1601 process:

- *Traffic numbers used for new interchange were based on the DRCOG 2040 model, which includes construction of a future roadway system (parallel network). CDOT requests a plan from ARTA as to when the system will be constructed and what triggers will be in place for the system to be constructed.*

The traffic forecasting for the proposed interchange has utilized the most current version of the DRCOG activity-based travel demand model (Focus 2.2) which also takes into consideration the recently updated North East Area Transportation Study, dated October 2018 (NEATS Refresh). ARTA is responsible for the funding, design, and construction of a portion of the future roadway system included in the DRCOG model and the NEATS Refresh (the NEATS Refresh is available for reference on the City of Aurora website). The overall roadway network will be triggered by travel demands as development occurs along the Harvest Road corridor and will be controlled through the City of Aurora and Adams County development approval processes along with referrals to CDOT.

The initial construction of roadways associated with the interchange for which ARTA is responsible are identified and projected to be constructed as follows: Initial Harvest Road Interchange construction 2022 with links to existing Powhaton initially and connection to Harvest Road/Powhaton roadway north of I-70 in 2022-2024 timeframe. Please refer to

Attachment A - *"I-70/Harvest Road Interchange Construction Information Exhibit"* for additional information.

- *CDOT requests an increase from 550 feet to 750 feet for the distance from the ramp termini to any access point.*

This requirement shall be accommodated for during the design of the project. The Project Team requests possible future consideration from CDOT in determining adequate distance from ramp termini where physical constraints and geometric design may not allow for the full 750 feet.

- *CDOT requests enough clear span to allow for a future I-70 footprint similar to I-25 and I-70 in metro Denver. At a minimum two 101 foot clear spans, totaling 202 feet is requested for the Harvest structure over I-70.*

The future needs and demand for I-70 have been anticipated in the preliminary span layout for the Harvest Road bridge over I-70. The minimum span lengths requirement for the future I-70 lane configuration has been accommodated in the preliminary bridge layout and ramp spacing. Refer to Attachment B - *"I-70/Harvest Road Interchange General Layout"* for more information.

- *CDOT will need to review and provide additional comments on the revised System Level Study and interchange management plan in order to approve the 1601.*

This is ongoing. The System Level Study is currently under final revision based on comments recently received from CDOT. An Interchange Management Plan has been included in the System Level Study submitted as part of the 1601 approval process.

- *CDOT requests a multi-modal plan from ARTA that describes how the planned growth in this area will be accommodated by all modes.*

ARTA will follow the City of Aurora's multimodal system plans as outlined in the NEATS Refresh, including facilitating the placement of future mobility hubs as development occurs throughout the area. The NEATS Refresh describes how this will be achieved. The City of Aurora works with the developers to serve alternative modes as part of the development review process with CDOT referrals. In addition, the revised Preferred Alternative Refinement accommodates various modes of travel including general purpose vehicular traffic, bicycles, and pedestrians.

- *Detail how residential and commercial development in this area will tie into the existing RTD A-Line.*

ARTA's projects accommodate the expansion of the proposed multimodal corridors as depicted in the NEATS Refresh. The RTD A-Line is not in the study area for this project, however, the NEATS Refresh includes a proposed plan for high frequency transit in the study area. The City of Aurora typically works with developments to extend the RTD boundary to provide regional service as part of the development review process. Future corridors including 26th Avenue and 38th Avenue are identified for high frequency bus transit routes affording connections to the A-Line station within the area.

ARTA understands the 1601 Interchange Approval Process brings together the various CDOT and FHWA permitting and approval procedures into a unified process for new interchanges on the Federal Interstate System. As part of the process, at this time, the Transportation Commission grants conditional approval of the System Level Feasibility Study, followed by final, signed construction documents and Intergovernmental Agreements being executed prior to construction of the project. ARTA stands ready to assist in any way necessary to complete a successful and efficient process.

We look forward to continuing our partnership with CDOT as we move forward in the process ultimately culminating in the construction of this very important part of the regional transportation network.

Respectfully,

A handwritten signature in blue ink, appearing to read "M. Hopper", is positioned above the printed name.

Matt Hopper, Chairman
Aerotropolis Regional Transportation Authority

LEGEND

APPROXIMATE ARTA BOUNDARY

ARTA PLANNED CONSTRUCTION:

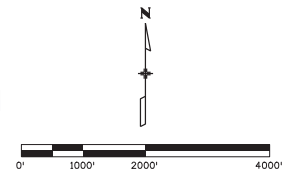
2018-2021

2022-2026

2027-2032

FUTURE WORK BY OTHERS (DATE UNKNOWN)

INTERCHANGE RE-EVALUATION STUDY AREA



APRIL 2, 2019

TO DIA

ALTERNATIVE
ALIGNMENTS
TO DIA

E. 48TH AVE.

E. 38TH AVE.

E-470

T.A.H. PKWY.

E. 26TH AVE.

U.P.R.R.

HARVEST RD.

E. SMITH RD.

I-70

Proposed I-70/Harvest Road Interchange
Construction Start 2021/2022

RELOCATED E. COLFAX AVE.

Requisition No. 11

**AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
INDENTURE OF TRUST
DATED JUNE 1, 2019
SPECIAL REVENUE BONDS, SERIES 2019**

The undersigned Authority Representative (capitalized terms used herein shall have the meanings ascribed thereto by the above Indenture) hereby makes a requisition from the Project Fund held by BOKF, N.A., as trustee under the Indenture of Trust dated as of June 1, 2019, between Aerotropolis Regional Transportation Authority and BOKF, N.A. as trustee, and in support thereof states:

1. The amount to be paid or reimbursed pursuant hereto is **\$257,563.04**.
2. The name and address of the person, firm, or corporation to whom payment is due or has been made is as follows:

Aerotropolis Area Coordinating Metropolitan District, a quasi-municipal corporation and political subdivision of the State of Colorado.

3. Payment is due to the above person for (describe nature of the obligation):
See Draw No. 22, attached.
4. The amount to be paid or reimbursed pursuant hereto shall be transmitted by the Trustee as follows (wire transfer or other transmission instructions):

5. The above payment obligations have been or will be properly incurred, is or will be a proper charge against the Project Fund, and have not been the basis of any previous withdrawal. The disbursement requested herein will be used solely for the payment of Project Costs.

IN WITNESS WHEREOF, I have hereunto set my hand this 22nd day of April 2020.

Authorized Representative

Aerotropolis Area Coordinating Metropolitan District
Developer Advance Request - Capital - Draw No. 22
April 16, 2020

<u>Vendor</u>	<u>Invoice No.</u>	<u>Date</u>	<u>Invoice Total</u>	<u>Capital Amount Requested</u>	<u>District</u>	<u>ARTA</u>	<u>ATEC</u>
Funding for contracts:							
AzTec	82647	03/13/20	2,571.00	2,571.00	2,571.00	-	-
AzTec	82642	03/13/20	8,380.01	8,380.01	8,380.01	-	-
AzTec	82644	03/13/20	5,615.00	5,615.00	5,615.00	-	-
AzTec	82648	03/13/20	6,912.00	6,912.00	6,912.00	-	-
AzTec	82645	03/13/20	4,544.00	4,544.00	4,544.00	-	-
Bemas	1	03/23/20	202,803.91	202,803.91	202,803.91	-	-
Bemas	2	03/24/20	496,657.10	496,657.10	-	-	496,657.10
Contour Services	1056-21	03/31/20	116,424.76	116,424.76	116,424.76	-	-
CTL Thompson	541644	03/31/20	745.50	745.50	745.50	-	-
CTL Thompson	541640	03/31/20	5,504.00	5,504.00	5,504.00	-	-
CTL Thompson	540269	12/31/19	3,897.00	3,897.00	3,897.00	-	-
CTL Thompson	541646	03/31/20	196.00	196.00	196.00	-	-
CTL Thompson	541642	03/31/20	1,411.50	1,411.50	1,411.50	-	-
CTL Thompson	541645	03/31/20	997.00	997.00	997.00	-	-
Fiore & Sons	5	03/23/20	44,852.85	44,852.85	44,852.85	-	-
Iron Woman	2	03/31/20	104,351.42	104,351.42	104,351.42	-	-
JHL	12	02/28/20	51,043.50	51,043.50	51,043.50	-	-
JHL	13	02/28/20	55,193.58	55,193.58	55,193.58	-	-
Kelley Trucking	3	11/26/00	560,048.75	560,048.75	560,048.75	-	-
Martin Marietta	2	03/24/20	199,816.35	199,816.35	199,816.35	-	-
Ox Blue	417103	04/01/20	2,268.00	2,268.00	2,268.00	-	-
Pase	3	03/24/20	5,828.24	5,828.24	5,828.24	-	-
Pase	13	03/24/20	14,651.38	14,651.38	14,651.38	-	-
Schedio Group	181107-18-0453	04/08/20	6,855.00	6,855.00	-	6,855.00	-
Schedio Group	181106-18-0452	04/08/20	7,976.00	7,976.00	7,976.00	-	-
Stormwater Risk Management	6	03/24/20	1,822.62	1,822.62	1,822.62	-	-
Stormwater Risk Management	13	03/24/20	6,669.07	6,669.07	6,669.07	-	-
Stormwater Risk Management	11	03/24/20	2,033.38	2,033.38	2,033.38	-	-
Stormwater Risk Management	7	03/24/20	6,955.66	6,955.66	6,955.66	-	-
Stormwater Risk Management	4	03/24/20	190.00	190.00	190.00	-	-
Stormwater Risk Management	13	03/24/20	4,290.35	4,290.35	4,290.35	-	-
Stormwater Risk Management	4	03/24/20	3,369.65	3,369.65	-	-	3,369.65
Stormwater Risk Management	3	03/24/20	5,530.00	5,530.00	5,530.00	-	-
Wagner Construction	5	03/24/20	185,018.20	185,018.20	185,018.20	-	-
Wagner Construction	7	03/24/20	506,290.44	506,290.44	506,290.44	-	-
Wagner Construction	4	02/25/20	36,643.40	36,643.40	36,643.40	-	-
West Direct Equip Savers	43504777	03/10/20	267.15	267.15	267.15	-	-
West Direct Equip Savers	43502323	03/06/20	223.70	223.70	223.70	-	-
West Direct Equip Savers	43494599	03/03/20	267.15	267.15	267.15	-	-
West Direct Equip Savers	43493509	02/28/20	217.34	217.34	217.34	-	-
West Direct Equip Savers	43522326	03/24/20	216.96	216.96	216.96	-	-
West Direct Equip Savers	43529748	03/31/20	199.36	199.36	199.36	-	-
2,669,748.28					2,162,866.53	6,855.00	500,026.75
Funding for Design:							
AzTec	82804	03/16/20	4,745.00	4,745.00	4,745.00	-	-
Beam Longest Neff	63353	04/03/20	7,339.77	7,339.77	-	7,339.77	-
Beam Longest Neff	63352	04/03/20	9,940.00	9,940.00	-	9,940.00	-
Beam Longest Neff	63357	04/03/20	47,730.00	47,730.00	-	47,730.00	-
Contour	1056-21	03/31/20	3,400.00	3,400.00	3,400.00	-	-
EV Studio	CO18-031-15	03/31/20	800.00	800.00	800.00	-	-
EV Studio	19120-5	03/31/20	12,340.00	12,340.00	12,340.00	-	-
Fellsburg Holt & Ullevig	26892	03/17/20	134,099.34	134,099.34	-	134,099.34	-
Fellsburg Holt & Ullevig	26944	04/02/20	723.75	723.75	-	723.75	-
HR Green	133979	03/26/20	9,057.00	9,057.00	3,894.51	5,162.49	-
HR Green	133969	03/26/20	3,504.75	3,504.75	3,504.75	-	-
HR Green	133970	03/26/20	955.00	955.00	955.00	-	-
HR Green	133968	03/26/20	6,831.69	6,831.69	-	6,831.69	-
HR Green	133974	03/26/20	1,590.00	1,590.00	1,590.00	-	-
HR Green	133975	03/26/20	762.00	762.00	762.00	-	-
HR Green	133976	03/26/20	222.00	222.00	-	-	222.00
HR Green	133977	03/26/20	1,110.00	1,110.00	1,110.00	-	-
HR Green	133967	03/26/20	5,980.00	5,980.00	-	5,980.00	-
HR Green	133978	03/26/20	2,593.00	2,593.00	-	2,593.00	-
Merrick	188136	03/23/20	500.00	500.00	500.00	-	-
Merrick	188113	03/23/20	11,025.00	11,025.00	11,025.00	-	-
Norris Design	01-57165	02/29/20	140.00	140.00	-	140.00	-
Norris Design	01-57160	02/29/20	140.00	140.00	140.00	-	-
Norris Design	01-57164	02/29/20	140.00	140.00	140.00	-	-
Norris Design	01-57161	02/29/20	140.00	140.00	60.20	79.80	-
Norris Design	01-57158	02/29/20	615.00	615.00	399.75	215.25	-
Norris Design	01-57162	02/29/20	140.00	140.00	140.00	-	-
Norris Design	01-57163	02/29/20	140.00	140.00	140.00	-	-
Norris Design	01-57166	02/29/20	140.00	140.00	140.00	-	-
Norris Design	01-57159	02/29/20	605.00	605.00	605.00	-	-
Norris Design	01-57092	02/29/20	1,963.70	1,963.70	1,963.70	-	-
Norris Design	01-57169	02/29/20	8,490.90	8,490.90	8,490.90	-	-
Stormwater Risk Mgt	15	03/25/20	42,695.00	42,695.00	34,797.55	2,317.45	5,580.00
Summit Strategies	1254	04/06/20	44,975.00	44,975.00	31,482.50	12,593.00	899.50
Terra Forma Solutions	356	04/01/20	49,875.00	49,875.00	33,915.00	14,962.50	997.50
415,447.90					157,040.86	250,708.04	7,699.00
					-	-	-
\$ 3,085,196.18					\$ 2,319,907.39	257,563.04	507,725.75



AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY

ENGINEER'S REPORT AND VERIFICATION OF COSTS ASSOCIATED WITH PUBLIC IMPROVEMENTS

PREPARED BY:

SCHEDIO GROUP LLC

808 9TH STREET

GREELEY, COLORADO 80631

LICENSED PROFESSIONAL ENGINEER:

TIMOTHY A. MCCARTHY

STATE OF COLORADO

LICENSE NO. 44349

DATE PREPARED: April 20, 2020

Project No. 181107

Report and Verification No. 11 – Draw Request No. 22

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ENGINEER'S REPORT

INTRODUCTION

Schedio Group LLC ("Schedio Group") entered into a Master Service Agreement for Engineering Services ("MSA") with Aerotropolis Regional Transportation Authority ("ARTA") on December 11th, 2018. Task Order 01 AACMD/ARTA - Cost Verification, was approved on December 19, 2018. This report is Schedio Group's eleventh deliverable associated with Task Order 01 of the MSA.

The Intergovernmental Agreement Among the Board of County Commissioners of the County of Adams, The City of Aurora and The Aerotropolis Area Coordinating Metropolitan District Establishing The Aerotropolis Regional Transportation Authority dated February 27, 2018 ("IGA") states:

"Capital Plan" means the detailed phasing plan and budget attached hereto as Exhibit D (of the IGA) for the regional capital improvements to be funded by the Authority and incorporated into the Regional Transportation System, including the estimated costs associated with the planning, design, financing, permitting, construction, inspection and acceptance for maintenance of such improvements."

Schedio Group has confirmed that costs verified in this Engineer's Report and Verification were anticipated by the IGA and it's Capital Plan and are therefore authorized to be paid for by ARTA.

See the IGA for additional information related to the cost splits agreed upon between Aerotropolis Area Coordinating Metropolitan District ("AACMD") and ARTA, project locations, etc.

Project consultants and their roles include, but are not limited to:

- Aztec Consultants, Inc. (Land Surveyor)
- Beam, Longest & Neff (Transportation Engineer)
- Contour Services (Construction Management)
- CTL Thompson (Geotechnical Engineer)
- Ecological Resource Consultants, Inc (Environmental Engineer)
- Felsburg Holt and Ullevig (Traffic Engineer)
- HR Green (Civil Engineer)
- Merrick (Civil Engineer)
- Norris Design Inc. (Land Planning / Landscape Architecture)
- Schedio Group LLC (Cost Verifications AACMD/ARTA)
- Summit Strategies (Program Management – AACMD/ARTA)
- Terra Forma Solutions Inc. (Program Management – AACMD)

SUMMARY OF FINDINGS

ARTA billings to date total \$5,965,024.63. This amount includes AACMD Lender Draw Request Nos. 1-22. Schedio Group reviewed invoices and pay applications associated with Draw Request 22, totaling \$257,563.04. Schedio Group finds that the entire \$257,563.04 is associated with the design and construction of Public Improvements as anticipated by the IGA and is therefore authorized to be paid for by ARTA. See *Figure 1 – Summary of Costs Incurred to Date by Consultant/Contractor* and *Figure 2 – Summary of Costs Incurred to Date by ARTA Project and Consultant/Contractor* below.

CONSULTANT/CONTRACTOR	ARTA TOT AMT INV TO DATE (Draws 1-22)	ARTA PREVIOUS AMT INV (Draws 1-21)	ARTA TOT CURRENT AMT INV (Draw 22)
Aztec Consultants, Inc.	\$ 142,959.99	\$ 142,959.99	\$ -
Beam, Longest & Neff	\$ 787,645.00	\$ 722,635.23	\$ 65,009.77
City of Aurora	\$ 30,986.80	\$ 30,986.80	\$ -
Contour Services	\$ 100,093.50	\$ 100,093.50	\$ -
CTL Thompson	\$ 43,713.44	\$ 43,713.44	\$ -
E-470 Public Highway Authority	\$ 60,000.00	\$ 60,000.00	\$ -
Ecological Resource Consultants, Inc.	\$ 17,400.00	\$ 17,400.00	\$ -
Felsburg Holt and Ullevig	\$ 879,623.16	\$ 744,800.07	\$ 134,823.09
HRGreen	\$ 1,150,860.04	\$ 1,130,292.86	\$ 20,567.18
Iron Woman	\$ 1,902,169.97	\$ 1,902,169.97	\$ -
Merrick	\$ 23,556.00	\$ 23,556.00	\$ -
Norris Design Inc.	\$ 122,064.40	\$ 121,629.36	\$ 435.04
Schedio Group LLC	\$ 38,896.59	\$ 32,041.59	\$ 6,855.00
Stormwater Risk Management	\$ 14,887.60	\$ 12,570.15	\$ 2,317.45
Summit Strategies	\$ 438,152.13	\$ 425,559.13	\$ 12,593.00
Terra Forma Solutions Inc.	\$ 212,016.00	\$ 197,053.50	\$ 14,962.50
TOTALS -->	\$ 5,965,024.63	\$ 5,707,461.59	\$ 257,563.04

Figure 1 - Summary of Costs Incurred to Date by Consultant/Contractor

See *Figure 2 - Summary of Costs Incurrent to Date by ARTA Project and Consultant/Contractor* below.

ARTA Project Description	ARTA Project Total	Aztec Consultants	Beam Longest & Neff	City of Aurora	Contour Services	CTL Thompson	E-470 Highway Authority	Ecological Resource Consultants	Felsburg Holt & Ullevig	HR Green	Iron Woman	Merrick	Norris Design	Schedio Group	Stormwater Risk Management	Summit Strategies	Terra Forma Solutions
E470 to Gun Club	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gun Club to Harvest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Harvest to Powhatan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Himalaya to E470 North	\$ 378,996.51	\$ -	\$ -	\$ 12,147.50	\$ -	\$ -	\$ -	\$ 3,500.00	\$ 6,376.76	\$ 342,233.75	\$ -	\$ -	\$ -	\$ 3,889.66	\$ -	\$ -	\$ 10,848.85
Himalaya to E470 South	\$ 378,996.51	\$ -	\$ -	\$ 12,147.50	\$ -	\$ -	\$ -	\$ 3,500.00	\$ 6,376.76	\$ 342,233.75	\$ -	\$ -	\$ -	\$ 3,889.66	\$ -	\$ -	\$ 10,848.85
E470 to Main Street	\$ 112,347.68	\$ 800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,743.90	\$ 3,889.66	\$ -	\$ 37,504.63	\$ 9,409.50
Main Street to Aura Blvd	\$ 429,783.22	\$ 18,660.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 370,940.99	\$ -	\$ -	\$ -	\$ 3,889.66	\$ -	\$ 12,487.12	\$ 23,805.45
Aura Blvd to Powhatan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
E470 to Main Street	\$ 87,591.04	\$ -	\$ -	\$ 483.30	\$ -	\$ -	\$ 5,900.00	\$ -	\$ -	\$ 49,332.38	\$ -	\$ -	\$ 7,773.51	\$ 7,779.32	\$ -	\$ 3,325.88	\$ 12,996.65
Main Street to Harvest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Harvest to Powhatan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
I-70 to 26th	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26th to 48th	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48th to 56th	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interchange	\$ 3,487,437.80	\$ 54,439.99	\$ -	\$ 6,208.50	\$ 100,093.50	\$ 14,665.00	\$ 60,000.00	\$ 10,400.00	\$ 866,869.65	\$ 46,119.17	\$ 1,902,169.97	\$ 23,556.00	\$ 33,547.00	\$ 7,779.32	\$ 14,887.60	\$ 245,752.00	\$ 80,950.10
Interchange	\$ 780,269.12	\$ 48,342.00	\$ 570,526.00	\$ -	\$ -	\$ 16,203.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,889.66	\$ -	\$ 97,357.75	\$ 43,949.80
Initial Interchange	\$ 309,602.74	\$ 20,718.00	\$ 217,119.00	\$ -	\$ -	\$ 6,944.53	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,889.66	\$ -	\$ 41,724.75	\$ 19,206.80
TOTALS	\$ 5,965,024.63	\$ 142,959.99	\$ 787,645.00	\$ 80,986.80	\$ 100,093.50	\$ 43,713.44	\$ 60,000.00	\$ 17,400.00	\$ 879,623.16	\$ 1,150,860.04	\$ 1,902,169.97	\$ 23,556.00	\$ 122,064.40	\$ 38,896.59	\$ 14,887.60	\$ 438,152.13	\$ 212,016.00

Figure 2 – Summary of Costs Incurred to Date by ARTA Project and Consultant/Contractor

VERIFICATION OF COSTS

Schedio Group reviewed soft, indirect and hard costs. Schedio Group found costs associated with Public Improvements to be reasonable when compared to similar projects, during similar timeframes in similar locales.

VERIFICATION OF PAYMENTS

CliftonLarsonAllen, The District's Accountant, will verify proofs of payments for incurred expenses.

VERIFICATION OF CONSTRUCTION

Schedio Group LLC performed a site visit on April 20, 2020. Observation of the constructed improvements was performed to ensure that Public Improvements are being constructed in general conformance with the approved construction drawings. Photos are available from Schedio Group LLC upon request.

SPECIAL CIRCUMSTANCES AND NOTABLE METHODOLOGIES

None

ENGINEER'S VERIFICATION

Timothy A. McCarthy, P.E. / Schedio Group LLC (the Independent Consulting Engineer) states as follows:

The Independent Consulting Engineer is an engineer duly qualified and licensed in the State of Colorado with experience in the design, construction and verification of costs associated with the design and construction of Public Improvements of similar type and function as those described in the above Engineer's Report.

The Independent Consulting Engineer has reviewed applicable construction and legal documents made available by others related to the Public Improvements under consideration to state the conclusions set forth in this Engineer's Verification.

The Independent Consulting Engineer finds and determines that Public Improvements considered in the attached Engineer's Report dated April 20, 2020 were contemplated by the Intergovernmental Agreement Among The Board Of County Commissioners Of The County Of Adams, The City of Aurora And The Aerotropolis Area Coordinating Metropolitan District Establishing The Aerotropolis Regional Transportation Authority, prepared by McGeady Becher P.C. and dated February 27, 2018 and are therefore authorized to be paid for by The Aerotropolis Regional Transportation Authority, and that the values associated with soft, indirect and hard costs associated with the design and construction of Public Improvements as of April 16, 2020 (date of receipt of Draw Request 22, received from Terra Forma Solutions), are reasonably valued at **\$257,563.04**.

In the opinion of the Independent Consulting Engineer, the above stated value for soft, indirect and hard costs associated with the design and construction of the Public Improvements is reasonable and consistent with costs of similar improvements constructed for similar purposes during the same timeframe and similar locales and is eligible for AACMD Lender reimbursement.



April 20, 2020

Timothy A. McCarthy, P.E.

Colorado License No. 44349

EXHIBIT A

SUMMARY OF DOCUMENTS REVIEWED

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INTERGOVERNMENTAL AGREEMENT

- Intergovernmental Agreement Among The Board Of County Commissioners Of The County Of Adams, The City of Aurora And The Aerotropolis Area Coordinating Metropolitan District Establishing The Aerotropolis Regional Transportation Authority, prepared by McGeady Becher P.C. and dated February 27, 2018.

CONSULTANT CONTRACTS

- Aztec Consultants, Inc. Master Service Agreement, prepared by McGeady Becher P.C. and executed August 23, 2018 and associated executed Task Orders
- Beam, Longest and Neff, LLC Master Service Agreement, prepared by McGeady Becher P.C. and executed August 10, 2018, and associated executed Task Orders
- CTL Thompson, Inc. Master Service Agreement prepared by McGeady Becher P.C. and executed August 13, 2018 and associated, executed Task Orders
- Ecological Resource Consultants, Inc. Master Service Agreement prepared by McGeady Becher P.C. and executed August 13, 2018 and associated, executed Task Orders
- Felsburg Holt & Ullevig Master Service Agreement prepared by McGeady Becher P.C. and executed October 2, 2018 and associated, executed Task Orders
- HR Green Development, LLC Master Service Agreement prepared by McGeady Becher P.C. and executed August 6, 2018 and associated, executed Task Orders
- Merrick & Company Master Service Agreement prepared by McGeady Becher P.C. and executed August 10, 2018 and associated, executed Task Orders
- Norris Design Inc. Master Service Agreement, prepared by McGeady Becher P.C. and executed September 6, 2018 and associated, executed Task Orders.
- Stormwater Risk Management, LLC Master Service Agreement prepared by McGeady Becher P.C. and executed November 12, 2018 and associated, executed Task Orders
- Summit Strategies, Inc. Service Agreement, prepared by McGeady Becher P.C. and executed August 21, 2018 and associated, executed Task Orders
- Terra Forma Solutions Service Agreement, prepared by McGeady Becher P.C. and executed August 18, 2018 and associated, executed Task Orders

CONTRACTOR CONTRACTS

- Iron Woman Construction and Environmental Services, LLC for site utilities for TAH Mainstreet Phase 2, 42nd Avenue Phase 1 and Aura Boulevard Phase 1 executed July 1, 2019
- Iron Woman Construction and Environmental Services, LLC for site utilities for TAH E470 and 38th Place Interchange Phase 1 prepared by McGeady Becher P.C. and executed July 3, 2019

CONSULTANT INVOICES AND CONTRACTOR PAY APPLICATIONS

- AACMD Draw Request No. 01, dated September 7, 2018 and revised October 15, 2018
- AACMD Draw Request No. 02, dated September 14, 2018
- AACMD Draw Request No. 03, dated September 30, 2018
- AACMD Draw Request No. 04, dated October 15, 2018
- AACMD Draw Request No. 05, dated November 13, 2018
- AACMD Draw Request No. 06, dated December 11, 2018
- AACMD Draw Request No. 07, dated January 15, 2019
- AACMD Draw Request No. 08, dated February 12, 2019
- AACMD Draw Request No. 09, dated March 12, 2019
- AACMD Draw Request No. 10, dated April 12, 2019
- AACMD Draw Request No. 11, dated May 16, 2019
- AACMD Draw Request No. 12, dated June 20, 2019
- AACMD Draw Request No. 13, dated July 18, 2019
- AACMD Draw Request No. 14, dated August 15, 2019
- AACMD Draw Request No. 15, dated September 19, 2019
- AACMD Draw Request No. 16, dated October 17, 2019
- AACMD Draw Request No. 17, dated November 21, 2019
- AACMD Draw Request No. 18, dated December 19, 2019
- AACMD Draw Request No. 19, dated January 16, 2020
- AACMD Draw Request No. 20, dated February 20, 2020
- AACMD Draw Request No. 21, dated March 19, 2020
- AACMD Draw Request No. 22, dated April 16, 2020