

LETTER OF BUDGET TRANSMITTAL

Date: January 23, 2023

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2023 budget and budget message for THE AURORA HIGHLANDS COMMUNITY AUTHORITY BOARD Adams County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 17, 2022. If there are any questions on the budget, please contact:

CliftonLarsonAllen LLP
Attn: Denise Denslow, District Manager
8390 E. Crescent Parkway, Suite 300
Greenwood Village, CO 80111
Telephone number: 303-779-5710
Denise.denslow@claconnect.com

I, Denise Denslow, District Manager of The Aurora Highlands Community Authority Board hereby certify that the attached is a true and correct copy of the 2023 budget.

By: 

Denise Denslow, District Manager

RESOLUTION NO. 2022-11-03

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF**

**THE AURORA HIGHLANDS COMMUNITY AUTHORITY BOARD, ADAMS
COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING
EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND
APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2023**

A. The Board of Directors of The Aurora Highlands Community Authority Board (the “**CAB**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 17, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the CAB.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the CAB.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
AURORA HIGHLANDS COMMUNITY AUTHORITY BOARD, ADAMS COUNTY,
COLORADO:**

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the CAB for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the CAB to all appropriate agencies and is made a part of the public records of the CAB.

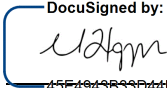
3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET AND
APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 17, 2022.

**THE AURORA HIGHLANDS
COMMUNITY AUTHORITY BOARD**

By:  DocuSigned by:
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President

Attest:

By:  DocuSigned by:
77517AF6E925439...

Secretary

EXHIBIT A

Budget

THE AURORA HIGHLANDS COMMUNITY AUTHORITY BOARD
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2023

**THE AURORA HIGHLANDS COMMUNITY AUTHORITY BOARD
SUMMARY
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/18/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ 325,098	\$ 161,768,916	\$ 127,838,728
REVENUES			
Net investment income/net change in FMV	-	201,846	202,000
Homeowner fees	44,098	164,000	290,900
Park/open space fees	-	-	-
Special assessments	-	-	-
Facility fees	295,000	244,511	1,044,000
Operations funding	-	5,009	6,000
Plan and design review fee	-	220,000	130,000
PILOT	-	4,000,000	-
Intergovernmental transfers	19,530	485,694	1,385,936
Intergovernmental revenue - AACMD	420,906	-	-
Developer advance	6,854,390	26,642,665	29,450,000
Developer reimbursements	38,697	500,000	500,000
2020A Bond Draws	27,951,921	-	-
2020B Bond Draws	5,107,541	-	-
2021A Bonds	297,464,000	-	-
2023A Bonds	-	-	102,542,000
2022B Bonds	-	63,000,000	-
Total revenues	<u>338,196,083</u>	<u>95,463,725</u>	<u>135,550,836</u>
TRANSFERS IN	<u>180,417,191</u>	<u>755</u>	<u>-</u>
Total funds available	<u>518,938,372</u>	<u>257,233,396</u>	<u>263,389,564</u>
EXPENDITURES			
General Fund	666,264	5,849,070	2,540,000
Debt Service Fund	117,621,004	290,198	1,044,500
Capital Projects Fund	58,464,997	123,254,645	259,567,752
Total expenditures	<u>176,752,265</u>	<u>129,393,913</u>	<u>263,152,252</u>
TRANSFERS OUT	<u>180,417,191</u>	<u>755</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>357,169,456</u>	<u>129,394,668</u>	<u>263,152,252</u>
ENDING FUND BALANCES	<u>\$ 161,768,916</u>	<u>\$ 127,838,728</u>	<u>\$ 237,312</u>
EMERGENCY RESERVE	<u>\$ -</u>	<u>\$ 146,200</u>	<u>\$ 54,400</u>
TOTAL RESERVE	<u>\$ -</u>	<u>\$ 146,200</u>	<u>\$ 54,400</u>

No assurance provided. See summary of significant assumptions.

**THE AURORA HIGHLANDS COMMUNITY AUTHORITY BOARD
GENERAL FUND
2023 BUDGET**

**WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/18/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 94	\$ (32,592)	\$ 338,706
REVENUES			
Homeowner fees	44,098	164,000	290,900
Operations funding	-	5,009	6,000
Plan and design review fee	-	220,000	130,000
PILOT	-	4,000,000	-
Intergovernmental transfers	19,530	485,694	1,385,936
Developer advance	275,000	1,345,665	450,000
Total revenues	<u>338,628</u>	<u>6,220,368</u>	<u>2,262,836</u>
TRANSFERS IN			
Transfer from other funds	<u>294,950</u>	-	-
Total funds available	<u>633,672</u>	<u>6,187,776</u>	<u>2,601,542</u>
EXPENDITURES			
Management/Administrative			
Accounting	84,651	245,000	265,000
Audit	-	19,500	20,000
Community relations	7,273	14,041	12,000
Billing & fee collection	23,095	32,000	20,500
Community management	33,000	185,000	300,000
District management	45,884	170,000	207,000
Covenant enforcement	25,210	18,000	18,000
Design review fee		215,461	-
Dues and licenses	2,401	2,928	4,000
Election expense	-	4,300	5,000
Legal	214,823	350,000	370,000
Media relations	1,935	41,000	41,000
Miscellaneous	409	3,709	3,000
Insurance	1,485	51,625	72,000
Reimbursement to Richmond	19,200	19,200	-
Website maintenance	297	7,000	7,000
Intergovernmental expense -AACMD	72,364	14,130	-
Intergovernmental expense - AACMD Develop	85,000	-	-
Repay Developer Advance - Interest	-	259,954	-
Repay Developer Advance - Principal	-	2,709,335	-
Contingency	-	-	58,400
Landscaping			
Landscape Maintenance	-	1,255,687	420,000
Snow Removal	14,523	-	134,000
Parks & Trails	-	-	13,000
Detention Pond Maintenance	-	-	10,000
Parks & Open Space	-	-	133,000
Utilities			
Irrigation/Water	19,995	165,800	320,000
Electricity	10,866	28,000	45,000
Trash and Recycling	3,853	26,000	39,100
Mailbox Maintenance	-	1,400	3,000
Winter Watering	-	10,000	20,000
Total expenditures	<u>666,264</u>	<u>5,849,070</u>	<u>2,540,000</u>
Total expenditures and transfers out requiring appropriation	<u>666,264</u>	<u>5,849,070</u>	<u>2,540,000</u>
ENDING FUND BALANCE	<u>\$ (32,592)</u>	<u>\$ 338,706</u>	<u>\$ 61,542</u>
EMERGENCY RESERVE	\$ -	\$ 146,200	\$ 54,400
TOTAL RESERVE	<u>\$ -</u>	<u>\$ 146,200</u>	<u>\$ 54,400</u>

No assurance provided. See summary of significant assumptions.

THE AURORA HIGHLANDS COMMUNITY AUTHORITY BOARD
DEBT SERVICE FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,

1/18/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 20,000	\$ 45,755	\$ 1,159
REVENUES			
Facility fees	295,000	244,511	1,044,000
Net investment income/net change in FMV	-	1,846	2,000
2021A Bonds	297,464,000	-	-
Total revenues	<u>297,759,000</u>	<u>246,357</u>	<u>1,046,000</u>
TRANSFERS IN			
Transfer from other funds	<u>5,000</u>	<u>-</u>	<u>-</u>
Total funds available	<u>297,784,000</u>	<u>292,112</u>	<u>1,047,159</u>
EXPENDITURES			
General and administrative			
Debt Service			
2020A Bonds interest	270,000	-	-
2021A Bonds interest	-	277,573	1,024,500
Payment to refunding agent	111,646,993	-	-
Cost of issuance	5,699,011	2,625	-
Paying agent fees	5,000	10,000	10,000
Contingency	-	-	10,000
Total expenditures	<u>117,621,004</u>	<u>290,198</u>	<u>1,044,500</u>
TRANSFERS OUT			
Transfer to other funds	<u>180,117,241</u>	<u>755</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>297,738,245</u>	<u>290,953</u>	<u>1,044,500</u>
ENDING FUND BALANCE	<u>\$ 45,755</u>	<u>\$ 1,159</u>	<u>\$ 2,659</u>

No assurance provided. See summary of significant assumptions.

**THE AURORA HIGHLANDS COMMUNITY AUTHORITY BOARD
CAPITAL PROJECTS FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/18/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 305,004	\$ 161,755,753	\$ 127,498,863
REVENUES			
Net investment income/net change in FMV	-	200,000	200,000
Developer advance	6,579,390	25,297,000	29,000,000
Developer reimbursements	38,697	500,000	500,000
Transfer from AACMD- debt assumption	420,906	-	-
2020A Bond Draws	27,951,921	-	-
2020B Bond Draws	5,107,541	-	-
2023A Bonds	-	-	102,542,000
2022B Bonds	-	63,000,000	-
Total revenues	40,098,455	88,997,000	132,242,000
TRANSFERS IN			
Transfer from other funds	180,117,241	755	-
Total funds available	220,520,700	250,753,508	259,740,863
EXPENDITURES			
General and administrative			
Accounting	3,792	15,000	11,500
Legal	233,216	331,000	275,000
Cost of issuance	651,841	1,218,500	6,000,000
Capital outlay	5,997,041	25,297,000	23,500,000
Repay developer advance - principal	9,729,597	25,297,000	23,500,000
Repay developer advance - interest	885,282	703,000	660,000
Contingency	-	-	66,253
Capital Projects			
Intergovernmental expense - AACMD construction	32,150,683	69,000,000	155,054,999
Intergovernmental expense - AACMD construction reserve	2,000,000	-	-
Intergovernmental expense - AACMD ARTA	6,192,500	893,145	50,000,000
Intergovernmental expense - AACMD developer	582,348	-	-
Intergovernmental expense - AACMD developer reimbursement	38,697	500,000	500,000
Total expenditures	58,464,997	123,254,645	259,567,752
TRANSFERS OUT			
Transfer to other funds	299,950	-	-
Total expenditures and transfers out requiring appropriation	58,764,947	123,254,645	259,567,752
ENDING FUND BALANCE	\$161,755,753	\$ 127,498,863	\$ 173,111

No assurance provided. See summary of significant assumptions.

**THE AURORA HIGHLANDS COMMUNITY AUTHORITY BOARD
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The Aurora Highlands Community Authority Board (CAB), a political subdivision and public corporation of the State of Colorado, was established on November 21, 2019, to own, operate, and maintain certain public improvements within the boundaries of The Aurora Highlands Development (TAH) and Aurora Tech Center (ATEC) Development, which is located within the City of Aurora (City), in Adams County, Colorado, pursuant to a Community Authority Board Establishment Agreement (CABEA) as amended and restated among the Aerotropolis Area Coordinating Metropolitan District (AACMD), The Aurora Highlands Metropolitan District Nos. 1-6, and ATEC Metropolitan District Nos. 1-2 (collectively, the Districts).

The CAB has no employees, and all administrative functions are contracted.

The CAB prepares its budget on the modified accrual basis of accounting, in accordance with requirements of Section 29-1-105, C.R.S., using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the CAB believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The budget is in accordance with the TABOR Amendment limitation. Emergency reserves required under TABOR have been provided.

Revenues

Homeowner Maintenance Fees

The CAB collects monthly fees in the amount of \$100 from homeowners within TAH to pay for the costs of trash removal, maintenance of parks and future recreation facilities, snow removal, utilities, and administrative costs, such as accounting, legal, insurance, and management.

Intergovernmental Transfers

Pursuant to certain agreements entered into between the CAB and the Districts, the Districts will impose an operations mill levy and debt service mill levy and will transfer tax revenues, net of collection fees, to the CAB to pay for the operations and maintenance costs and the repayment of 2021 Bonds of the CAB.

Capital Facility Fees

The CAB imposes capital facility fees on commercial property and residential lots within TAH upon the issuance of building permits at a rate of \$2,500 per single-family unit; \$1,500 per multi-family unit, and \$1 per square foot of commercial property. The Capital Facility Fees are pledged toward the payment of the CAB's 2021 Bonds.

**THE AURORA HIGHLANDS COMMUNITY AUTHORITY BOARD
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues

Developer Advance

Developer advances represent administrative costs and capital In-Tract builder costs funded by the Developer. Developer advances are to be recorded as revenue for budget purposes with an obligation for future repayment.

Expenditures

General, Administrative, Operations, and Maintenance Expenses

The CAB's 2023 budget includes office costs, fees for outsourced services (legal, accounting, management, etc.), insurance, dues, and other administrative expenditures. The budget also includes operations and maintenance costs for parks, streets, snow removal, trash removal, utilities, and other related expenditures. The CAB will provide all the administrative services for the other districts that are CAB members.

Debt Service

The Series 2021 Bonds are paid based on available funds, as such a debt amortization schedule has not been included. It is anticipated that all system development fees collected in 2023 will be used to pay debt service on the CAB's 2021 Bonds.

Capital Outlay

The CAB has entered into that certain Project Management Intergovernmental Agreement with AACMD, dated April 10, 2020, pursuant to which AACMD will manage and construct the public infrastructure within TAH, and the CAB will transfer bond proceeds to AACMD for payment of the costs thereof.

Debt and Leases

The CAB issued the 2020 Bonds on June 30, 2020, with an estimated par amount of \$165,159,327 for the 2020A Bonds and \$32,338,830 for the 2020B Bonds. The 2020 Bonds were issued on a "draw-down" basis. All amounts drawn on the 2020 Bonds were refunded in the issuance of the 2021 Bonds.

On December 22, 2021, the CAB issued Special Tax Revenue Refunding and Improvement Bonds, Series 2021A in the aggregate amount of \$297,464,000 interest rate of 5.75% for the purposes of (i) refunding the Series 2020A and 2020B Bonds, (ii) paying or reimbursing project costs, (iii) and paying certain costs incurred in connection with the issuance of the Series 2021A Bonds.

Concurrently with the issuance of the 2021A Bonds, the CAB also issued its 2021B Bonds. The purposes of the 2021B Bonds are to (i) pay or reimburse Project Costs, (ii) pay Draw Fees, and (iii) pay Working Capital Costs (Bond Purposes).

**THE AURORA HIGHLANDS COMMUNITY AUTHORITY BOARD
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases (Continued)

The 2021B Bonds constitute draw down obligations of the CAB, and the principal amount thereof at issuance was zero. Draws on the 2021B Bonds shall bear interest at a variable rate reset annually on each anniversary of the initial draw date. The interest rate is the Municipal Market Data (MMD) BBB, 30-year index on the Annual Interest Reset Date plus 5.0%, with a maximum interest rate of 9.0% per annum. The 2021B Bonds are payable to the extent of Subordinate Pledged Revenue available on December 15 of each year, commencing on December 15 of the first year in which no Series 2021A Senior Bond is outstanding, and mature on December 15, 2061.

In December of 2022, the CAB anticipated issuing Special Tax Capital Appreciation Bonds, Series 2022A in the estimated amount of \$102,542,000 (2022A Bonds) and estimated interest rate of 8.00%. The issuance of 2022A will not occur until 2023. The 2022A Bonds are to be structured as capital appreciation bonds, with Pledged Revenues collected prior to the maturity date to be applied to principal annually on December 1 and at no penalty. The 2022A Bonds are to accrete on June 1 and December 1 through maturity. No scheduled principal and interest payments are planned prior to estimated maturity on December 1, 2032, and no conversion of the CAB is planned.

In December of 2022, the CAB issued Subordinate Special Tax Revenue Bonds, Series 2022B in the amount of 63,000,000 (2022B Bonds). The 2022B Bonds are structured as cash flow bonds that pay each year on December 15. The interest rate is to be determined. Any 2022A Bonds Pledged Revenue available to the 2022B Bonds are to be used to pay current interest, accrued interest, and then principal.

The 2022 estimates and 2023 projections for the long-term debt service activities are summarized in the tables below.

**THE AURORA HIGHLANDS COMMUNITY AUTHORITY BOARD
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases (Continued)

	Balance - December 31, 2021	Additions*	Retirements*	Balance - December 31, 2022*
<u>Governmental Activities</u>				
Bonds from Direct Borrowings				
Special Tax Revenue				
Refunding Bonds				
Series 2021A	297,464,000	-	-	297,464,000
Special Tax Capital				
Appreciation Bonds				
Series 2022B	-	63,000,000	-	63,000,000
Subtotal of Bonds from Direct Borrowings	297,464,000	63,000,000	-	360,464,000
Other Debts				
Developer Advances:				
Operations	1,363,670	1,345,665	2,709,335	-
Capital	-	25,297,000	25,297,000	-
Accrued Interest on:				
Developer Advances - Operations	183,488	76,466	259,954	-
Developer Advances - Capital	-	703,000	703,000	-
Subtotal - Other Debts	1,547,158	27,422,131	28,969,289	-
Total Long-Term Obligations	\$ 299,011,158	\$ 90,422,131	\$ 28,969,289	\$ 360,464,000
	Balance - December 31, 2022*	Additions*	Retirements*	Balance - December 31, 2023*
<u>Governmental Activities</u>				
Bonds from Direct Borrowings				
Special Tax Revenue				
Refunding Bonds				
Series 2021A	\$ 297,464,000	\$ -	\$ -	\$ 297,464,000
Special Tax Capital				
Appreciation Bonds				
Series 2023A	-	102,542,000	-	102,542,000
Series 2022B	63,000,000	-	-	63,000,000
Subtotal of Bonds from Direct Borrowings	360,464,000	102,542,000	-	463,006,000
Other Debts				
Developer Advances:				
Operations	-	450,000	-	450,000
Capital	-	23,500,000	23,500,000	-
Accrued Interest on:				
Developer Advances - Operations	-	18,000	-	18,000
Developer Advances - Capital	-	660,000	660,000	-
Subtotal - Other Debts	-	24,628,000	24,160,000	468,000
Total Long-Term Obligations	\$ 360,464,000	\$ 127,170,000	\$ 24,160,000	\$ 463,474,000

*Estimated amounts

The CAB has no operating or capital leases.

**THE AURORA HIGHLANDS COMMUNITY AUTHORITY BOARD
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserve

The CAB has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2023, as defined under TABOR.

This information is an integral part of the accompanying budget.

I, Denise Denslow, hereby certify that I am the duly appointed Secretary of The Aurora Highlands Community Authority Board, and that the foregoing is a true and correct copy of the budget for the budget year 2023, duly adopted at a meeting of the Board of Directors of The Aurora Highlands Community Authority Board held on November 17, 2022.

DocuSigned by:
Denise Denslow
77517AF6E925439...
Secretary

SENTINEL
PROOF OF PUBLICATION

STATE OF COLORADO
COUNTY OF ARAPAHOE }ss.

I DAVID L. PERRY, do solemnly swear that I am the PUBLISHER of the SENTINEL; that the same is a weekly newspaper published in the County of Arapahoe, State of Colorado and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Arapahoe for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 30, 1923, entitled "Legal Notices and Advertisements," or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated October 13 A.D. 2022 and that the last publication of said notice was in the issue of said newspaper dated October 13 A.D. 2022.

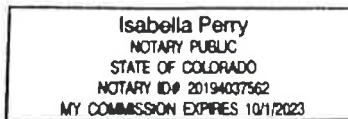
I witness whereof I have hereunto set my hand this 13th day of October A.D. 2022.



Subscribed and sworn to before me, a notary public in the County of Arapahoe, State of Colorado, this 13th day of October A.D. 2022.



Notary Public



**NOTICE AS TO PROPOSED 2023
BUDGET
AND AMENDMENT OF 2022 BUDGET
THE AURORA HIGHLANDS
COMMUNITY AUTHORITY BOARD
ADAMS COUNTY, COLORADO**

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of The Aurora Highlands Community Authority Board (the "CAB") for the ensuing year of 2023. The necessity may also arise for the amendment of the 2022 budget (if appropriate) of the CAB. Copies of the proposed 2023 budget and 2022 amended budget (if appropriate) are on file in the office of the CAB's Accountant, CliftonLarsonAllen LLP, 8390 E. Crescent Pkwy., Suite 300, Greenwood Village, CO 80111, where the same are available for public inspection. Any interested elector within the CAB may, at any time prior to the final adoption of the 2023 budget or the 2022 amended budget, inspect the 2023 budget and the 2022 amended budget and file or register any objections thereto. The address of the office of the CAB where the list of CAB Board Members, its officers and contact information may be obtained is: c/o CliftonLarsonAllen LLP, 8390 E. Crescent Pkwy., Suite 300, Greenwood Village, Colorado 80111 or on the CAB's website at: <https://theaurorahighlands.specialdistrict.net/>.

The proposed 2023 budget and 2022 amended budget will be considered at a regular meeting of the CAB to be held on a First Reading at 1:00 p.m. on October 20, 2022 at the Construction Trailer (former Information Center), 3900 E. 470 Beltway, Aurora, Colorado 80019, and for a Second and Final Reading and public hearing to be held at 1:00 p.m. at a regular meeting on November 17, 2022 at the Construction Trailer (former Information Center), 3900 E. 470 Beltway, Aurora, Colorado 80019.

Although at least one individual will be physically present at the above meeting location, the public hearing will also be held via video/telephonic means. Those wishing to join the public hearing via video-enabled web conference should contact Kathy Suazo at 1-303-779-5710 to obtain the link, or may access the link directly using the information below:

Join Zoom Meeting
<https://zoom.us/j/96576976056?pwd=NjFkQ25pVnAzSE80WFpGWnJMaTNqUT09>

Meeting ID: 965 7697 6056
Passcode: 809276
One tap mobile
1-253-215-8782,*800276#

THE AURORA HIGHLANDS
COMMUNITY AUTHORITY BOARD
/s/ Denise Denslow
CAB Manager

Publication: October 13, 2022
Sentinel