

RESOLUTION NO. 2022-04-01

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE AEROTROPOLIS AREA COORDINATING
METROPOLITAN DISTRICT TO AMEND THE 2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Aerotropolis Area Coordinating Metropolitan District (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 18, 2021, at the Information Center, 3900 E-470 Beltway, Aurora, Colorado 80019 and via Zoom video / telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-11-04 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$	10,000
Capital Projects Fund	\$	339,170,000

B. The necessity has arisen for additional Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Aerotropolis Area Coordinating Metropolitan District shall and hereby does amend the budget for the fiscal year 2022 as follows:

Capital Projects Fund	\$533,170,000
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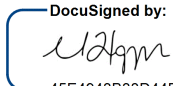
BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Capital Projects Fund for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE AEROTROPOLIS AREA
COORDINATING METROPOLITAN DISTRICT TO AMEND THE 2022 BUDGET]**

RESOLUTION APPROVED AND ADOPTED ON APRIL 21, 2022.

**AEROTROPOLIS AREA
COORDINATING METROPOLITAN
DISTRICT**

By:  DocuSigned by:
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President

Attest:

By:  DocuSigned by:
77517AF0E925439...

Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
AMENDED 2022 BUDGET**

	ADOPTED 2022	AMENDED 2022
BEGINNING FUND BALANCE	\$ 2,281,641	\$ 2,281,641
REVENUES		
Developer advance	-	-
Developer funding	25,000	25,000
Intergovernmental revenue - ARTA	10,000,000	10,000,000
Intergovernmental revenue - CAB	329,144,000	523,144,000
Interest Income	1,000	1,000
Total revenues	<u>339,170,000</u>	<u>533,170,000</u>
Total funds available	<u>341,451,641</u>	<u>535,451,641</u>
EXPENDITURES		
Accounting	60,000	60,000
District management	60,000	60,000
Legal	100,000	100,000
Legal - in-tract	-	-
ATEC costs	500,000	500,000
Construction trailer expenses	75,000	75,000
Miscellaneous	5,000	5,000
Repay developer advance	-	-
Developer advance interest expense	-	-
Office supplies and expenses	25,000	25,000
Infrastructure improvements - ARTA	10,000,000	10,000,000
Landscape/planning	-	-
Architecture	300,000	300,000
Plan review	-	-
Entry monument	-	-
Cost verification	250,000	250,000
GIS services	150,000	150,000
Landscape, hardscape & monumentation	10,000,000	10,000,000
Bond issue costs	-	-
Permits and fees	150,000	150,000
Camera monitoring	100,000	100,000
Furniture and equipment	15,000	15,000
Developer costs	25,000	25,000
Streets	15,000,000	15,000,000
Storm drainage	6,000,000	6,000,000
Surveying	500,000	500,000
Sanitary sewer interceptor	3,000,000	3,000,000
Utilities	2,000,000	2,000,000
Capital outlay	267,000,000	461,000,000
Program management	3,000,000	3,000,000
Project assistance	500,000	500,000
Monument design	-	-
Trib T geomorphology	3,000,000	3,000,000
Construction assistance	400,000	400,000
Civil engineering	3,000,000	3,000,000
Grading/earthwork	6,000,000	6,000,000
Utility relocation	1,200,000	1,200,000
Erosion control	500,000	500,000
Stormwater management	500,000	500,000
Geotechnical engineering	-	-
Waterline	5,000,000	5,000,000
Intergovernmental expense - CAB	-	-
Contingency	755,000	755,000
Total expenditures	<u>339,170,000</u>	<u>533,170,000</u>
Total expenditures and transfers out requiring appropriation	<u>339,170,000</u>	<u>533,170,000</u>
ENDING FUND BALANCE	<u>\$ 2,281,641</u>	<u>\$ 2,281,641</u>