

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
AEROTROPOLIS AREA COORDINATING
METROPOLITAN DISTRICT (“DISTRICT”)
HELD
APRIL 27, 2022**

A special meeting of the Board of Directors of the District, County of Adams (referred to hereafter as the “Board”) was convened on Wednesday, April 27, 2022 at 3:25 p.m. at the Construction Trailer, 3900 E. 470 Beltway, Aurora, Colorado. The District Board meeting was accessible both in person at the physical meeting location, and via videoconference.

Directors in Attendance Were:

Matt Hopper
Carla Ferreira
Michael Sheldon
Cindy Shearon

Also in Attendance Were:

MaryAnn McGeady, Esq. Elisabeth Cortese, Esq. and Jon Hoistad, Esq.;
McGeady Becher P.C.
Denise Denslow and Shauna D’Amato; CliftonLarsonAllen LLP (“CLA”)
Jerry Jacobs, Christina Madrigal and Corey Pilato; Timberline District
Consulting, LLC (“Timberline”)
Matthew Ruhland, Esq.; Cockrel Ela Glesne Greher & Ruhland, P.C.
Nicholas English; member of the public

**ADMINISTRATIVE
MATTERS**

Disclosure of Potential Conflicts of Interest: Attorney McGeady discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted that the disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors. No new conflicts were disclosed.

Quorum/Confirmation of Meeting Location/Posting of Notice: Director Hopper confirmed a quorum for the special meeting. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board meeting. Following discussion, upon motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within the District boundaries to conduct this meeting it was determined to

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conduct this meeting at the above-stated location, with participants attending both in person and via videoconference. The Board further noted that notice providing the time, date and location of the meeting was duly posted and that no objections, or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries have been received.

Agenda: The Board considered the proposed Agenda for the District's special meeting. Following discussion, upon motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried, the Agenda was approved, as presented.

Public Comment: There was no public comment.

**CONSENT
AGENDA**

None.

**FINANCIAL
MATTERS**

None.

**CAPITAL
PROJECTS**

Agreement for Commission and/or Purchase of Public Artwork by and between the District and Lisa Solberg / TwoSeven Inc.: Following discussion, upon a motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried, the Board approved the Agreement for Commission and/or Purchase of Public Artwork by and between the District and Lisa Solberg / TwoSeven Inc.

Agreement for Commission and/or Purchase of Public Artwork by and between the District and Pop Productions LLC: Following discussion, upon a motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried, the Board approved the Agreement for Commission and/or Purchase of Public Artwork by and between the District and Pop Productions LLC.

Agreement for Commission and/or Purchase of Public Artwork by and between the District and Steele The Show LLC: Following discussion, upon a motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried, the Board approved the Agreement for Commission and/or Purchase of Public Artwork by and between the District and Steele The Show LLC.

Agreement for Commission and/or Purchase of Public Artwork by and between the District and Innovative Sculpture Design: Following discussion, upon a motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried, the Board approved the Agreement for Commission

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and/or Purchase of Public Artwork by and between the District and Innovative Sculpture Design.

LEGAL MATTERS

The Aurora Highlands Community Authority Board (“CAB”) Second Amended and Restated Establishment Agreement between and among the District, The Aurora Highlands Metropolitan District No. 1, The Aurora Highlands Metropolitan District No. 2, The Aurora Highlands Metropolitan District No. 3, The Aurora Highlands Metropolitan District No. 6 (formerly known as First Creek Ranch Metropolitan District), ATEC Metropolitan District No. 1, ATEC Metropolitan District No. 2 and the CAB (“Second A/R CABEA”): Attorney McGeady reviewed the Second A/R CABEA with the Board.

Resolution of the Board of Directors of the District Approving the Addition of The Aurora Highlands Metropolitan District No. 6 (formerly known as First Creek Ranch Metropolitan District) into the CAB and authorizing execution of the Second A/R CABEA: Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried, the Board adopted the Resolution of the Board of Directors of the District Approving the Addition of The Aurora Highlands Metropolitan District No. 6 (formerly known as First Creek Ranch Metropolitan District) into the CAB and authorized execution of the Second A/R CABEA.

Amended and Restated Disclosure to Purchasers for the District, The Aurora Highlands Metropolitan District No. 1, The Aurora Highlands Metropolitan District No. 2, The Aurora Highlands Metropolitan District No. 3, The Aurora Highlands Metropolitan District No. 6 (formerly known as First Creek Ranch Metropolitan District), ATEC Metropolitan District No. 1, ATEC Metropolitan District No. 2 and the CAB: Attorney McGeady described the requirement to prepare an Amended and Restated Disclosure to Purchasers with the Board. Following discussion, the Board directed staff to prepare, record and file an Amended and Restated Disclosure to Purchasers for the District, The Aurora Highlands Metropolitan District No. 1, The Aurora Highlands Metropolitan District No. 2, The Aurora Highlands Metropolitan District No. 3, The Aurora Highlands Metropolitan District No. 6 (formerly known as First Creek Ranch Metropolitan District), ATEC Metropolitan District No. 1, ATEC Metropolitan District No. 2 and the CAB, in compliance with requirements of the districts’ service plans.

ARTA MATTERS

None.

OTHER BUSINESS

None.

EXECUTIVE SESSION

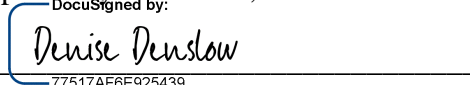
None.

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ADJOURNMENT

There being no further items before the Board, upon motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried, the meeting was adjourned at 3:27 p.m.

Respectfully submitted,

By  Denise Denstow
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Secretary for the Meeting