

# AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT ("DISTRICT")

8390 East Crescent Parkway, Suite 300  
Greenwood Village, CO 80111  
Phone: 303-779-5710

## NOTICE OF A SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Matt Hopper	President	2022/May 2022
Carla Ferreira	Vice President	2022/May 2022
Michael Sheldon	Treasurer	2023/May 2023
Cynthia (Cindy) Shearon	Assistant Secretary	2023/May 2023
VACANT	Assistant Secretary	2022/May 2022
VACANT	Assistant Secretary	2023/May 2023
VACANT	Assistant Secretary	2023/May 2023
Denise Denslow	Secretary	N/A

DATE: **July 15, 2021**  
TIME: **1:00 P.M.**  
PLACE: **Information Center**  
**3900 E. 470 Beltway**  
**Aurora, CO 80019**

**THERE WILL BE ONE PERSON PRESENT AT THE ABOVE-REFERENCED PHYSICAL LOCATION.**

**DUE TO CONCERNS REGARDING THE SPREAD OF THE CORONAVIRUS (COVID-19) AND THE BENEFITS TO THE CONTROL OF THE SPREAD OF THE VIRUS BY LIMITING IN-PERSON CONTACT, THIS DISTRICT BOARD MEETING WILL BE HELD BY VIDEO ENABLED WEB CONFERENCE. IF YOU WOULD LIKE TO ATTEND THIS MEETING, PLEASE JOIN THE VIDEO ENABLED WEB CONFERENCE VIA ZOOM AT:**

Join Zoom Meeting

<https://zoom.us/j/93178372101?pwd=SU1NN3dDdGVleUQ0Y2M5MXVOS0JHUT09>

Meeting ID: 931 7837 2101

Passcode: 815129

Or Call in: 1-346-248-7799

## **I. ADMINISTRATIVE MATTERS**

A. Present disclosures of potential conflicts of interest.

- B. Confirm Quorum, location of meeting and posting of meeting notices. Approve Agenda.
- C. Public Comment. Members of the public may express their views to the Board on matters that affect the District that are otherwise not on the agenda. Comments will be limited to three (3) minutes per person.

## **II. CONSENT AGENDA**

Consent Agenda – These items are considered to be routine and will be ratified by one motion. There will be no separate discussion of these items unless a board member so requests; in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda.

- A. Review and consider approval of June 17, 2021 special meeting minutes (enclosure).

## **III. LEGAL MATTERS**

- A. Discuss status of proposed Terms for Cooperative Agreement Regarding Construction of The Aurora Highlands Parkway by and between Aerotropolis Regional Transportation Authority (“**ARTA**”), the District and East Cherry Creek Valley Water & Sanitation District and authorize execution of same.
- B. Convene in executive session pursuant to Section 24-6-402(4)(e), C.R.S., to discuss matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators and receive legal advice regarding same.
- C. Discuss and consider approval of Partial Termination of Temporary Construction Easement Agreement by and among Green Valley East LLC, Aurora Highlands LLC, GVRE 470 LLC, SJSA Investments LLC, Aurora Highlands Holdings LLC, Aurora Tech Center Holdings LLC, GVR King Commercial LLC (to be distributed).
- D. Discuss and consider approval of Engagement Letter by and between the District and Kutak Rock LLP for an opinion related to the enforceability of the Intergovernmental Agreement regarding Imposition, Collection and Transfer of ARI Mill Levies by and among ATEC Metropolitan District No. 1, ATEC Metropolitan District No. 2, the District and ARTA (to be distributed).
- E. Discuss and consider adoption of Joint Resolution of the Boards of Directors of The Aurora Highlands Community Authority Board (“**CAB**”) and the District Appropriating, Encumbering and Committing Funds for Earthwork Project (to be distributed).

#### IV. FINANCIAL MATTERS

- A. Consider approval of payment of claims for operating costs, in the amount of \$59,779.94 (numbers based upon information available at time of preparation of Agenda, final numbers to be presented by accountant at meeting) (enclosure).
- B. Review and accept cash position report dated April 30, 2021, updated as of July 7, 2021 (enclosures).
- C. Discuss and consider approval of recommendation to the CAB for acceptance of the CAB and District Engineer's Report and Verification of Costs Associated with Public Improvements (Draw No. 37) Engineer's Report and Verification of Costs No. 14 prepared by Schedio Group LLC (enclosure).
- D. Discuss status of draft Audit and consider authorization to file a Request for Extension of Time to File Audit for Year-End December 31, 2020.

#### V. CAPITAL PROJECTS

- A. Discuss and consider approval of Draw Request No. 37, in the total amount of \$2,702,582.55\* prepared by the District's accountant (enclosures - Draw Request No. 37 Summary and list of draw checks):

CAB (A Bonds)	\$1,717,621.24
CAB (B Bonds)	\$ 8,061.49
ARTA	\$ 963,534.18
ATEC	\$ 6,196.80
Developer	\$ 7,168.84
Total:	<u>\$2,702,582.55*</u>

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\* Numbers based upon information available at time of preparation of Agenda, final numbers to be presented by accountant at meeting.

#### **District Capital Projects:**

- B. Discuss and consider Lender Commitment to fund and approve **Change Order No. 01 to Task Order No. 06 to Master Service Agreement ("MSA")** for Program Management, Design and Construction Support Services by and between the District and **AECOM Technical Services, Inc.**, for Statewide Grading Analysis, in the amount of \$39,597.50, subject to approval of the Construction Committee.
- C. Discuss and consider Lender Commitment to fund and approve **Task Order No. 01 to MSA** for Program Management, Design and Construction Support Services (Aerotropolis Regional Transportation Authority Projects) by and between the

District and **AECOM Technical Services, Inc.**, for ECCV Waterline Bypass Design, in the amount of \$85,050.00, subject to approval of the Construction Committee.

- D. Discuss and consider Lender Commitment to fund and approval of **Change Order No. 10** to the **Construction Agreement** by and between the District and **Aggregate Industries – WCR, Inc.**, for 42<sup>nd</sup> P2 NS Collector (Adjust Manholes at NS Collector), in the amount of \$4,099.00, subject to approval of the Construction Committee.
- E. Discuss and consider Lender Commitment to find and approve **Change Order No. 01 to Task Order No. 45** to **MSA** for Surveying Services by and between the District and **Aztec Consultants, Inc.**, for Miscellaneous Conduit Staking, in the amount of \$17,180.00, subject to approval of the Construction Committee.
- F. Discuss and consider Lender Commitment to find and approve **Task Order** to **MSA** for Surveying Services by and between the District and **Aztec Consultants, Inc.**, for Landscape Staking, in the amount of \$10,000.00, subject to approval of the Construction Committee.
- G. Discuss and consider Lender Commitment to fund and approval of **Change Order No. 03** to the **Construction Agreement** by and between the District and **Brightview Landscape Development, Inc.**, for Entry Monument 5A & 5B (Est. #13 – Furnish and Install Temporary Solar Power System), in the amount of \$6,151.00, subject to approval of the Construction Committee.
- H. Discuss and consider Lender Commitment to fund and approval of **Change Order No. 04** to the **Construction Agreement** by and between the District and **Brightview Landscape Development, Inc.**, for Landscape, Hardscape & Monumentation (PCI #007 – Tree Spading, PCI #008 - Sod and PCI #009 – Relocate 15 Ash Trees), in the amount of \$168,015.00, subject to approval of the Construction Committee.
- I. Discuss and consider Lender Commitment to fund and approval of **Change Order No. 05** to the **Construction Agreement** by and between the District and **Brightview Landscape Development, Inc.**, for Landscape, Hardscape & Monumentation (PCI #14 – Install Irrigation for the Event Lawn), in the amount of \$158,907.00, subject to approval of the Construction Committee.
- J. Discuss and consider Lender Commitment to fund and approval of **Task Order No. 02** to the **MSA** for Lighting Design and Electrical Engineering Services by and between the District and **Clanton Engineering, Inc., D/B/A Clanton & Associates**, for Lighting and Electrical Design for the I-70/Harvest Road

Interchange, in the amount of \$37,244.00, subject to approval of the Construction Committee.

- K. Discuss and consider Lender Commitment to fund and approval of **Task Order No. 03** to the **MSA** for Lighting Design and Electrical Engineering Services by and between the District and **Clanton Engineering, Inc., D/B/A Clanton & Associates**, for Lighting and Electrical Design for Harvest Road to 26<sup>th</sup> Avenue, in the amount of \$37,591.00, subject to approval of the Construction Committee.
- L. Discuss and consider Lender Commitment to fund and approval of **Change Order No. 05** to the **Construction Agreement** by and between the District and **Concrete Curb & Paving, Inc.**, for 42<sup>nd</sup> P2 NS Collector Pkwy (COR #05 – Concrete Material Cost Increase, COR #06 – T&M to Remove Excessive Dirt, Invoice #21135 – Remove Approx. 50 LF of Curb), in the amount of \$9,325.91, subject to approval of the Construction Committee.
- M. Discuss and consider Lender Commitment to fund and approval of **Change Order No. 01 to Task Order No. 18** to **MSA** for Geotechnical Services by and between the District and **CTL Thompson, Inc.**, for Main Street Phase 1 & 2 Pavement Design and COMT, in the amount of \$20,488.00, subject to approval of the Construction Committee.
- N. Discuss and consider Lender Commitment to fund and approval of **Change Order No. 01 to Task Order No. 19** to **MSA** for Geotechnical Services by and between the District and **CTL Thompson, Inc.**, for 42<sup>nd</sup> Avenue Phase 2, NS Collector, TAH Parkway Water COMT, in the amount of \$27,058.00, subject to approval of the Construction Committee.
- O. Discuss and consider Lender Commitment to fund and approval of **Change Order No. 01 to Task Order No. 25** to **MSA** for Geotechnical Services by and between the District and **CTL Thompson, Inc.**, for Tributary T Infrastructure and Main Street 03 Construction Testing, in the amount of \$141,798.00, subject to approval of the Construction Committee.
- P. Discuss and consider Lender Commitment to fund and approval of **Change Order No. 13** to the **Construction Agreement** by and between the District and **Dynaelectric Company**, for TAH Filing 1 - Lighting (CCN # CO 17 – Replace Temporary Light Pole and CCN #CO 18 – Relocate 10 Temporary Light Poles and Solera Fixtures), in the amount of \$22,772.73, subject to approval of the Construction Committee.
- Q. Discuss and consider Lender Commitment to fund and approval of **Work Order No. 04** to the **Construction Management Agreement (CMAR)** with **JHL**

**Constructors, Inc.**, for 36" Water Tie-Ins and Irrigation Taps, for an amount not to exceed \$852,935.00, subject to approval of the Construction Committee.

- R. Discuss and consider Lender Commitment to fund and approval of **Work Order No. 05** to the **Construction Management Agreement (CMAR)** with **JHL Constructors, Inc.**, for District Directed Miscellaneous Work, for an amount not to exceed \$100,000.00, subject to approval of the Construction Committee.
- S. Discuss and consider Lender Commitment to fund and approval of **Work Order No. 06** to the **Construction Management Agreement (CMAR)** with **JHL Constructors, Inc.**, for Section 30 Mass Grading, for an amount not to exceed \$2,620,000.00, subject to approval of the Construction Committee.
- T. Discuss and consider Lender Commitment to fund and approval of **Change Order No. 54** to the **Construction Agreement** by and between the District and **JHL Constructors, Inc.**, for Trib T Aurora Pkwy P3 & Mainstreet P3 (Added Springline Flowfill Embedment & Concrete Cutoff Wall for Emergency Spill Way), in the amount of \$82,543.84, subject to approval of the Construction Committee.
- U. Discuss and consider Lender Commitment to fund and approval of **Change Order No. 55** to the **Construction Agreement** by and between the District and **JHL Constructors, Inc.**, for Trib T Aurora Pkwy P3 & Mainstreet P3 (Weed Mitigation and Mowing at Main Street to Pond 8508), in the amount of \$13,689.74, subject to approval of the Construction Committee.
- V. Discuss and consider Lender Commitment to fund and approval of **Change Order No. 56** to the **Construction Agreement** by and between the District and **JHL Constructors, Inc.**, for Trib T Aurora Pkwy P3 & Mainstreet P3 (Design Build Electrical Revision 3), in the amount of \$1,672,391.24, subject to approval of the Construction Committee.
- W. Discuss and consider Lender Commitment to fund and approval of **Change Order No. 01 to Task Order No. 03** to the **MSA** for Subsurface Utility Engineering by and between the District and **Lamb-Star Engineering, L.P.**, for Subsurface Utility Engineering Services, in the amount of \$77,244.00, subject to approval of the Construction Committee.
- X. Discuss and consider Lender Commitment to fund and approval of **MSA** for Program Management Services by and between the District and **Matrix Design Group, Inc.**, subject to approval of the Construction Committee.
- Y. Discuss and consider Lender Commitment to fund and approval of **Task Order No. 27** to the **MSA** for Planning and Landscape Architecture Services by and

between the District and **Norris Design, Inc.**, for E-470 Interchange and Assistance with Development and Approval of the Parkway Landscape between the Bridge and Main Street, in the amount of \$131,250.00, subject to approval of the Construction Committee.

- Z. Discuss and consider Lender Commitment to fund and approval of **Change Order No. 01 to Task Order No. 15** to the **MSA** for Planning and Landscape Architecture Services by and between the District and **Norris Design, Inc.**, for Neighborhood Park #1 (School/Park), in the amount of \$13,000.00, subject to approval of the Construction Committee.
  
- AA. Discuss and consider Lender Commitment to fund and approval of **Change Order No. 01 to Task Order No. 18** to the **MSA** for Planning and Landscape Architecture Services by and between the District and **Norris Design, Inc.**, for Secondary Monuments and Entries, in the amount of \$20,000.00, subject to approval of the Construction Committee.
  
- BB. Discuss and consider Lender Commitment to fund and approval of **Change Order No. 12** to the **Construction Agreement** by and between the District and **Stormwater Risk Management, LLC**, for 42<sup>nd</sup> Avenue P2 and NS Collector EWEC (COR No. 5 – Furnish and Install Straw Wattles and COR No. 2 – Hydro-Mulch TAH Staging Yard), in the amount of \$19,372.08, subject to approval of the Construction Committee.
  
- CC. Discuss and consider Lender Commitment to fund and approval of **Change Order No. 15** to the **Construction Agreement** by and between the District and **Wagner Construction, Inc. – Colorado**, for 42<sup>nd</sup> Ave P2 and NS Collector Pkwy Waterline (Stabilize Pond due to Snow/Rain), in the amount of \$15,797.62, subject to approval of the Construction Committee.
  
- DD. Presentation by Construction Manager concerning projects at substantial completion and close-out of Construction Agreements.
  - i. Consider recommendation of Construction Manager and direction to publish Notice of Final Payment and related authorization for release of final retainage for the following completed Construction Agreements:
    - a. Aggregate Industries – E-470 & 38<sup>th</sup> Phase 1;
    - b. Iron Woman Construction and Environmental Services, LLC – Main Street P1-2, 42<sup>nd</sup> & Aura Blvd. P1 Concrete;
    - c. Stormwater Risk Management, LLC – Sanitary Sewer F1;
    - d. Stormwater Risk Management, LLC – Main Street P1-2, 42<sup>nd</sup> & Aura Blvd. P1;

- e. Stormwater Risk Management, LLC – 38<sup>th</sup> Place & 38<sup>th</sup> Ave;
- f. Stormwater Risk Management, LLC – 38th Pwky (Reserve - Powhatan);
- g. Stormwater Risk Management, LLC – 38th Pkwy (Powhatan - Monaghan);
- h. Stormwater Risk Management, LLC – Residential F1; and
- i. Stormwater Risk Management, LLC – Community Markers.

## **VI. ARTA MATTERS**

- A. Other.

## **VII. OTHER BUSINESS**

## **VIII. ADJOURNMENT**

**THE NEXT REGULAR MEETING IS SCHEDULED FOR AUGUST 19, 2021.**

## RECORD OF PROCEEDINGS

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### MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT (“DISTRICT”) HELD JUNE 17, 2021

A special meeting of the Board of Directors of the District, County of Adams (referred to hereafter as the “Board”) was convened on Thursday, June 17, 2021 at 1:00 p.m. at the Information Center, 3900 E. 470 Beltway, Aurora, Colorado. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the District Board meeting was held and properly noticed to be held via video enabled web conference, with Directors Hopper, Ferreira and Shearon attending in person at the physical meeting location. The meeting was open to the public via videoconference.

**Directors in Attendance Were:**

Matt Hopper  
Carla Ferreira  
Michael Sheldon  
Cynthia (Cindy) Shearon

**Also in Attendance Were:**

Elisabeth A. Cortese, Esq. and Jon Hoistad, Esq.; McGeady Becher P.C.  
Denise Denslow, Rebecca Gianarkis, Anna Jones, Debra Sedgely and Zach Leavitt; CliftonLarsonAllen LLP (“CLA”)  
Kamille Curylo, Esq. and Tanya Lawless, Esq.; Kutak Rock LLP

**ADMINISTRATIVE  
MATTERS**

**Disclosure of Potential Conflicts of Interest:** Attorney Cortese discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted that the disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors. No new conflicts were disclosed.

**Quorum/Confirmation of Meeting Location/Posting of Notice:** Director Hopper confirmed a quorum for the special meeting. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board meeting. Following discussion, upon motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient

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location within the District boundaries to conduct this meeting it was determined to conduct this meeting at the above-stated location, with Directors Hopper, Ferreira and Shearon attending in person. Due to concerns regarding the spread of COVID-19, and the benefits to the control of the virus by limiting in-person contact, the remaining Board members and consultants attended via videoconference. The Board further noted that notice providing the time, date and video link information was duly posted and that no objections, or any requests that the means of hosting the meeting be changed by taxpaying electors within its boundaries have been received.

**Agenda:** The Board considered the proposed Agenda for the District's special meeting.

Following discussion, upon motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried, the Agenda was approved, as presented.

**Public Comment:** There was no public comment.

**Organizational Flowchart:** Attorney Hoistad informed the Board that Matrix Design Group, Inc. is working to update the Organizational Flowchart. The Board deferred discussion of the Organizational Flowchart to the next meeting.

### CONSENT AGENDA

The Board considered the following actions:

#### **Review and consider approval of May 20, 2021 special meeting minutes.**

Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried, the Board ratified and/or approved of the Consent Agenda items, as presented.

### LEGAL MATTERS

#### **Builder Cost Sharing Agreement for Construction Manager-Only Services (Grading for The Aurora Highlands) by and among the District, Melody Homes, Inc., TriPointe Homes Holdings, Inc., Bridgewater Homes, LLC, Taylor Morrison of Colorado, Inc. and Century Land Holding, LLC:**

Attorney Hoistad reviewed the Builder Cost Sharing Agreement for Construction Manager-Only Services (Grading for The Aurora Highlands) with the Board. Following review and discussion, upon motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried, the Board approved the Builder Cost Sharing Agreement for Construction Manager-Only Services (Grading for The Aurora Highlands) by and among the District, Melody Homes, Inc., TriPointe Homes Holdings, Inc., Bridgewater Homes, LLC, Taylor Morrison of Colorado, Inc. and Century Land Holding, LLC (hereinafter referred

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to collectively as the “Builders”) and directed that a Notice to Proceed be issued upon receipt of funding from the Builders.

**Proposed Terms for Cooperative Agreement Regarding Construction of The Aurora Highlands Parkway by and between Aerotropolis Regional Transportation Authority (“ARTA”), the District and East Cherry Creek Valley Water & Sanitation District (“ECCV”):** Attorney Hoistad and Director Hopper provided a high-level description of negotiations with ECCV. It was noted that this matter is likely to be more substantially discussed by ARTA at its upcoming meeting and that further discussions by the Board are anticipated shortly thereafter.

**Executive Session:** It was determined that an executive session was not necessary.

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### FINANCIAL MATTERS

**Lender Funding Request and Payment of Claims for Operating Costs:** Ms. Sedgley reviewed the Lender funding request with the Board. Following discussion, upon a motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board acknowledged approval of the Lender funding request and approved payment of claims for operating costs in the amount of \$46,528.21.

**Cash Position Report Dated March 31, 2021, updated as of June 7, 2021:** Ms. Sedgley reviewed the Cash Position Report with the Board. Following review, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board accepted the Cash Position Report dated March 31, 2021, updated as of June 7, 2021.

**The Aurora Highlands Community Authority Board (“CAB”) and District Engineer’s Report and Verification of Costs Associated with Public Improvements (Draw No. 36) Engineer’s Report and Verification of Costs No. 13 prepared by Schedio Group LLC (“Engineer’s Report”):** Ms. Sedgley reviewed the Engineer’s Report with the Board. Following review and discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved the recommendation to the CAB for acceptance of the Engineer’s Report.

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### CAPITAL PROJECTS

**Draw Request No. 36:** Ms. Sedgley reviewed Draw Request No. 36 with the Board. Following discussion, upon motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved Draw Request No. 36, in the amount of \$2,489,852.90, as shown below:

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CAB (A Bonds)	\$ 1,758,596.48
CAB (B Bonds)	\$ 27,353.00
ARTA	\$ 687,029.92
ATEC	\$ 15,873.50
	\$ 2,489,852.90

**Master Service Agreement (“MSA”) for Project Support and Review Services (District) by and between the District and AECOM Technical Services, Inc.:**

Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved the MSA for Project Support and Review Services (District) by and between the District and AECOM Technical Services, Inc., upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Task Order No. 02 to the MSA for Civil Engineering Services by and between the District and Cage Engineering, Inc., for Neighborhood Park #4 (PA-58) Preliminary and Final Engineering:**

Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved Task Order No. 02 to the MSA for Civil Engineering Services by and between the District and Cage Engineering, Inc., for Neighborhood Park #4 (PA-58) Preliminary and Final Engineering, in the amount of \$40,250.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Task Order No. 03 to MSA for Civil Engineering Services by and between the District and Cage Engineering, Inc., for 26<sup>th</sup> Avenue and District Collector Roadways Preliminary and Final Engineering:**

Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved Task Order No. 03 to MSA for Civil Engineering Services by and between the District and Cage Engineering, Inc., for 26<sup>th</sup> Avenue and District Collector Roadways Preliminary and Final Engineering, in the amount of \$130,500.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 10 to the Construction Agreement by and between the District and Dynalectric Company for TAH Filing 1 – Lighting (Installation of 4 Traffic Signal Poles at TAH Parkway and Main Street P3):**

Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved Change Order No. 10 to the Construction Agreement by and between the District and Dynalectric Company for TAH Filing 1 – Lighting (Installation of 4 Traffic Signal Poles at TAH Parkway and Main Street P3), in the amount of \$111,653.61, upon review and recommendation by the Construction Committee and Lender commitment to fund.

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**Change Order No. 11 to the Construction Agreement by and between the District and Dynalectric Company for TAH Filing 1 - Lighting (Moving Electrical Services A1, A2, A3 and A12):** Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 11** to the **Construction Agreement** by and between the District and **Dynalectric Company** for TAH Filing 1 - Lighting (Moving Electrical Services A1, A2, A3 and A12), in the amount of \$203,639.47, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 12 to the Construction Agreement by and between the District and Dynalectric Company for TAH Filing 1 - Lighting (General Condition Extension for Schedule Delay Due to Design Team Delays to Submittal and RFI Responses):** Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 12** to the **Construction Agreement** by and between the District and **Dynalectric Company** for TAH Filing 1 - Lighting (General Condition Extension for Schedule Delay Due to Design Team Delays to Submittal and RFI Responses), in the amount of \$42,670.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 46 to the Construction Agreement by and between the District and JHL Constructors, Inc. for Trib T Aurora Parkway P3 and Mainstreet P3 (Landscape Colored Concrete at Traffic Circle per drawing L-223 of Norris Design Drawings):** Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 46** to the **Construction Agreement** by and between the District and **JHL Constructors, Inc.** for Trib T Aurora Parkway P3 and Mainstreet P3 (Landscape Colored Concrete at Traffic Circle per drawing L-223 of Norris Design Drawings), in the amount of \$146,849.61, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 47 to the Construction Agreement by and between the District and JHL Constructors, Inc. for Trib T Aurora Parkway P3 and Mainstreet P3 (Overtime Costs for 4.5 Weeks to Accelerate Grading, Storm Structures, etc. and Completion of Pond 8570):** Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 47** to the **Construction Agreement** by and between the District and **JHL Constructors, Inc.** for Trib T Aurora Parkway P3 and Mainstreet P3 (Overtime Costs for 4.5 Weeks to Accelerate Grading, Storm Structures, etc. and Completion of Pond 8570), in the amount of \$199,816.93, upon review and recommendation by the Construction Committee and Lender commitment to fund.

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**Change Order No. 48 to the Construction Agreement by and between the District and JHL Constructors, Inc. for Trib T Aurora Parkway P3 and Mainstreet P3 (Cost to Install Engineered Stone in Lieu of Natural Stone Veneer at the N/S Collector Bridge, EB Pedestrian Underpass, WB Pedestrian Underpass, Landscape Walls at Bridges, and Landscape Wall Capstones at Bridges):** Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 48** to the **Construction Agreement** by and between the District and **JHL Constructors, Inc.** for Trib T Aurora Parkway P3 and Mainstreet P3 (Cost to Install Engineered Stone in Lieu of Natural Stone Veneer at the N/S Collector Bridge, EB Pedestrian Underpass, WB Pedestrian Underpass, Landscape Walls at Bridges, and Landscape Wall Capstones at Bridges), in the amount of \$141,612.19, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 49 to the Construction Agreement by and between the District and JHL Constructors, Inc. for Trib T Aurora Parkway P3 and Mainstreet P3 (Cost to Add Additional 1-foot Width of Concrete Required in Trickle Channels and Type 2 Bedding at Ponds 8570, 511 and 5101 per HR Green's Response to RFI #136):** Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 49** to the **Construction Agreement** by and between the District and **JHL Constructors, Inc.** for Trib T Aurora Parkway P3 and Mainstreet P3 (Cost to Add Additional 1-foot Width of Concrete Required in Trickle Channels and Type 2 Bedding at Ponds 8570, 511 and 5101 per HR Green's Response to RFI #136), in the amount of \$39,247.61, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 51 to the Construction Agreement by and between the District and JHL Constructors, Inc. for Trib T Aurora Parkway P3 and Mainstreet P3 (Revision 5 Package Agreed upon between JHL and AECOM):** Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 51** to the **Construction Agreement** by and between the District and **JHL Constructors, Inc.** for Trib T Aurora Parkway P3 and Mainstreet P3 (Revision 5 Package Agreed upon between JHL and AECOM), in the amount of \$176,995.34, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 52 to the Construction Agreement by and between the District and JHL Constructors, Inc. for Trib T Aurora Parkway P3 and Mainstreet P3 (Renew the Bond Work within the E-470 ROW):** Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved

## RECORD OF PROCEEDINGS

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**Change Order No. 52 to the Construction Agreement** by and between the District and **JHL Constructors, Inc.** for Trib T Aurora Parkway P3 and Mainstreet P3 (Renew the Bond Work within the E-470 ROW), in the amount of \$2,813.13, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 53 to the Construction Agreement by and between the District and JHL Constructors, Inc. for Trib T Aurora Parkway P3 and Mainstreet P3 (Remove Temporary Berm SB3 at Gas Line):** Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 53 to the Construction Agreement** by and between the District and **JHL Constructors, Inc.** for Trib T Aurora Parkway P3 and Mainstreet P3 (Remove Temporary Berm SB3 at Gas Line), in the amount of \$15,709.54, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 08 to the Construction Agreement by and between the District and Kelley Trucking, Inc. for Tributary MS Phase 3 EWEC (Grade Main Street from E. 38<sup>th</sup> Place to 42<sup>nd</sup> Avenue):** Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 08 to the Construction Agreement** by and between the District and **Kelley Trucking, Inc.** for Tributary MS Phase 3 EWEC (Grade Main Street from E. 38<sup>th</sup> Place to 42<sup>nd</sup> Avenue), in the amount of \$24,675.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 19 to the Construction Agreement by and between the District and Martin Marietta Materials, Inc., for Mainstreet P1-2 and 42<sup>nd</sup> Aura P1 (Phased 26<sup>th</sup> Avenue Paving Project):** Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 19 to the Construction Agreement** by and between the District and **Martin Marietta Materials, Inc.**, for Mainstreet P1-2 and 42<sup>nd</sup> Aura P1 (Phased 26<sup>th</sup> Avenue Paving Project), in the amount of \$101,129.30, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 20 to the Construction Agreement by and between the District and Martin Marietta Materials, Inc., for Mainstreet P1-2 and 42<sup>nd</sup> Aura P1 (Credit to Remove Base and Paving at Main Street from Contract and for Removal of Asphalt at 38<sup>th</sup> and Gun Club and Installation of Median and Vertical Curb and Gutter):** Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 20 to the Construction Agreement** by and between the District and **Martin Marietta Materials, Inc.**, for

## RECORD OF PROCEEDINGS

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Mainstreet P1-2 and 42<sup>nd</sup> Aura P1 (Credit to Remove Base and Paving at Main Street from Contract and for Removal of Asphalt at 38<sup>th</sup> and Gun Club and Installation of Median and Vertical Curb and Gutter), in the amount of \$21,928.50, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 03 to Task Order No. 09 to the MSA for Civil Engineering Services by and between the District and Merrick & Company, for Field Observations and As-Builts:** Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 03 to Task Order No. 09 to the MSA for Civil Engineering Services by and between the District and Merrick & Company, for Field Observations and As-Builts**, in the amount of \$22,350.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 04 to Task Order No. 09 to the MSA for Civil Engineering Services by and between the District and Merrick & Company, for Time and Materials for Meetings, RFI's, Submittals:** Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 04 to Task Order No. 09 to the MSA for Civil Engineering Services by and between the District and Merrick & Company, for Time and Materials for Meetings, RFI's, Submittals**, in the amount of \$92,750.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 01 to Task Order No. 18 to the MSA for Planning and Landscape Architecture Services by and between the District and Norris Design, Inc. for Secondary Monuments and Entries – Phase 2 Primary Monument:** Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 01 to Task Order No. 18 to the MSA for Planning and Landscape Architecture Services by and between the District and Norris Design, Inc. for Secondary Monuments and Entries – Phase 2 Primary Monument**, in the amount of \$20,000.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 01 to Task Order No. 12 to the MSA for Planning and Landscape Architecture Services by and between the District and Norris Design, Inc. for Miscellaneous Requests, Coordination of Meetings (Clean-up Past Invoices):** Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 01 to Task Order No. 12 to the MSA for Planning and Landscape Architecture Services by and between the District and Norris Design, Inc. for Miscellaneous Requests, Coordination of Meetings (Clean-**

## RECORD OF PROCEEDINGS

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up Past Invoices), in the amount of \$4,745.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 01 to Task Order No. 27 to the MSA for Planning and Landscape Architecture Services by and between the District and Norris Design, Inc. for Community Markers Requests (Clean-up Past Invoices):**

Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 01 to Task Order No. 27** to the MSA for Planning and Landscape Architecture Services by and between the District and **Norris Design, Inc.** for Community Markers Requests (Clean-up Past Invoices), in the amount of \$3,957.25, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 11 to the Construction Agreement, by and between the District and Stormwater Risk Management, LLC for 42<sup>nd</sup> Avenue P2 and NS Collector EWEC (Erosion Control Blanketing and Turf Reinforcement Mat):**

Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 11** to the **Construction Agreement**, by and between the District and **Stormwater Risk Management, LLC** for 42<sup>nd</sup> Avenue P2 and NS Collector EWEC (Erosion Control Blanketing and Turf Reinforcement Mat), in the amount of \$443,019.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**ARTA MATTERS**

None.

**OTHER BUSINESS**

None.

**ADJOURNMENT**

Following discussion, upon motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried, the Board adjourned the meeting at 1:29 p.m.

Respectfully submitted,

By \_\_\_\_\_  
Secretary for the Meeting

**Aerotropolis Area Coordinating Metro District****Check List**

18

All Bank Accounts

July 8, 2021

Check Number	Check Date	Payee	Amount
<b>Vendor Checks</b>			
2079	07/08/21	Brownstein Hyatt Farber Schreck, LLP	42,979.19
2080	07/08/21	CliftonLarsonAllen LLP	12,224.93
2081	07/08/21	Co dept of public health	135.00
2082	07/08/21	McGeady Becher P.C.	1,975.00
2083	07/08/21	Murray Dahl Beery & Renaud LLP	1,350.00
2084	07/08/21	Sentinel	1,021.50
2085	07/08/21	WM Corporate Services, Inc.	94.32
<b>Vendor Check Total</b>			<u>59,779.94</u>
<b>Check List Total</b>			<u><u>59,779.94</u></u>

Check count = 7

**AEROTROPOLIS AREA COORDINATING METRO DISTRICT**

Schedule of Cash Position

April 30, 2021

Updated as of

**July 7, 2021**

19

	General Fund	Capital Projects Fund	Total
<b><u>First Bank - Checking</u></b>			
Balance as of 4/30/21	\$ 6,023.20	\$ 117,971.28	\$ 123,994.48
Subsequent activities:			
05/05/21 Aurora Payment 639222	-	(212.00)	(212.00)
05/13/21 Aurora Payment 641350	-	(16,849.00)	(16,849.00)
05/13/21 Transfer from First Creek Ranch	53,800.00	-	53,800.00
05/17/21 Admin checks 2008-2010	(11,530.09)	(11,167.30)	(22,697.39)
05/17/21 Draw 35 checks 2011-2035	-	(2,460,569.76)	(2,460,569.76)
05/26/21 Draw 35 Bond proceeds	-	2,358,281.80	2,358,281.80
05/26/21 Transfer CAB Capital Admin costs	-	(63,609.00)	(63,609.00)
05/26/21 Aurora Payment	-	(20,335.00)	(20,335.00)
05/27/21 ARTA Payment	-	219,924.34	219,924.34
05/27/21 Transfer Developer advance from CAB	-	38,253.55	38,253.55
06/01/21 Interim check 2036	-	(44,403.87)	(44,403.87)
06/07/21 Payment of SDA Invoice	(351.56)	-	(351.56)
06/09/21 June administrative checks 2036-2038	(14,610.04)	(31,566.61)	(46,176.65)
06/10/21 Voided checks #2006&2008	1,231.30	-	1,231.30
06/11/21 Transfer to Second Creek Ranch for reimbursement on Tcharles Inv	(495.00)	-	(495.00)
06/15/21 Aurora Payment 636681 & 631227	-	(9,540.00)	(9,540.00)
06/16/21 Wire for SDA invoices FCR & GVA#1	(609.63)	-	(609.63)
06/17/21 Draw 36 Checks - 2039-2057	-	(2,402,381.53)	(2,402,381.53)
06/18/21 DCB Construction Reimbursement	-	17,643.00	17,643.00
06/21/21 Aurora Payment 645664	-	(564.00)	(564.00)
06/23/21 Draw 36 - A Bond Proceeds	-	2,319,698.61	2,319,698.61
06/24/21 ARTA Payment	-	160,872.40	160,872.40
06/24/21 Check 2058	-	(5,261.36)	(5,261.36)
06/28/21 Developer advance for B Bonds/ATEC/Developer - May and June	-	47,489.50	47,489.50
06/28/21 Transfer to CAB	-	(2,589.00)	(2,589.00)
06/28/21 Check 2059	-	(13,929.66)	(13,929.66)
07/06/21 Aurora Payment 646717 & 647059	-	(19,156.00)	(19,156.00)
07/08/21 W/T to pay CLA GVA invoice	(1,356.08)	-	(1,356.08)
07/08/21 Transfer from First Creek Ranch	3,300.00	-	3,300.00
Anticipated Draw 37 Checks	-	(2,688,652.89)	(2,688,652.89)
Anticipated Admin Checks	(6,086.77)	(52,337.09)	(58,423.86)
Anticipated Bond Proceeds	-	2,571,887.63	2,571,887.63
Anticipated ARTA Payment	-	191,207.38	191,207.38
Anticipated Developer Advance for B Bonds/ATEC/Developer	-	21,427.13	21,427.13
Anticipated transfer to CAB	-	(29,602.50)	(29,602.50)
Anticipated balance	<u>29,315.33</u>	<u>191,930.05</u>	<u>221,245.38</u>
<b><u>CSAFE</u></b>			
Balance as of 4/30/21	100.10	143,942.63	144,042.73
Subsequent activities:			
05/13/21 SDF transfer to Zions Bank	-	(22,500.00)	(22,500.00)
05/24/21 SDF from Richmond Homes	-	7,500.00	7,500.00
05/31/21 Interest Income	-	4.33	4.33
06/02/21 SDF from Richmond Homes	-	35,000.00	35,000.00
06/21/21 SDF from Richmond Homes	-	85,000.00	85,000.00
06/30/21 Interest Income	-	3.80	3.80
07/08/21 SDF transfer to Zions Bank	-	(127,500.00)	(127,500.00)
Anticipated balance	<u>100.10</u>	<u>121,450.76</u>	<u>121,550.86</u>
Anticipated balances:	<u>\$ 29,415.43</u>	<u>\$ 313,380.81</u>	<u>\$ 342,796.24</u>
<b><u>FIRST CREEK RANCH METROPOLITAN DISTRICT</u></b>			
<b><u>CSAFE</u></b>			
Balance as of 4/30/21	\$ 8,282.94	\$ -	\$ 8,282.94
Subsequent activities:			
05/10/21 Property taxes	46,443.80	-	46,443.80
05/13/21 Transfer to AACMD	(53,800.00)	-	(53,800.00)
05/31/21 Interest Income	0.28	-	0.28
06/10/21 Property taxes	3,408.93	-	3,408.93
07/08/21 Transfer to AACMD	(3,300.00)	-	(3,300.00)
<b>Restricted for ARTA/ARI - 2020</b>	<b>(433.94)</b>	<b>-</b>	<b>(433.94)</b>
<b>Restricted for ARTA/ARI - 2021</b>	<b>(415.77)</b>	<b>-</b>	<b>(415.77)</b>
Anticipated balance	<u>\$ 186.24</u>	<u>\$ -</u>	<u>\$ 186.24</u>

**Yield Information (5/31/21)**

C-Safe 0.04%

**THE AURORA HIGHLANDS  
COMMUNITY AUTHORITY BOARD  
AND  
AEROTROPOLIS AREA COORDINATING  
METROPOLITAN DISTRICT**

**ENGINEER'S REPORT AND VERIFICATION OF COSTS  
ASSOCIATED WITH PUBLIC IMPROVEMENTS**

**Draw No. 37**

PREPARED BY:

SCHEDIO GROUP LLC

808 9<sup>TH</sup> STREET

GREELEY, COLORADO 80631

LICENSED PROFESSIONAL ENGINEER:

TIMOTHY A. MCCARTHY

STATE OF COLORADO

LICENSE NO. 44349

DATE PREPARED: July 8, 2021

PROJECT: 181106

Engineer's Report and Verification of Costs No. 14

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## ENGINEER'S REPORT

### INTRODUCTION

Schedio Group LLC ("Schedio Group") entered into a Master Service Agreement ("MSA") for Engineering Services with Aerotropolis Area Coordinating Metropolitan District ("AACMD" and/or "District") on December 11, 2018. Task Order 01 AACMD/ARTA - Cost Verification was approved on December 19, 2018. This Engineer's Report and Verification of Costs Associated with Public Improvements ("Report") is Schedio Group's fourteenth deliverable associated with Task Order 01 of the MSA as it pertains to AACMD.

Section 4.1 of the First Amended and Restated Facilities Funding and Acquisition Agreement entered into on August 23, 2018, between Aerotropolis Area Coordinating Metropolitan District and Aurora Highlands, LLC, a Nevada limited liability company ("Developer") states, "...the District agrees to make payment to the Developer for all Developer Advances and /or Verified Costs, together with interest thereon." This Report consists of a review of costs incurred, and verification of costs associated with the design and construction of Public Improvements. Accrued interest is not considered in this report.

### SUMMARY OF FINDINGS

Schedio Group reviewed \$2,702,582.55 of incurred expenses associated with Draw Request No. 37. Of the \$2,702,582.55 reviewed, Schedio Group verified \$2,695,413.71 as being associated with the design and construction of Public Improvements. Of the verified amount, \$1,717,621.24 is associated with AACMD Series A Bonds, \$8,061.49 with AACMD Series B Bonds, \$6,196.80 with ATEC Metropolitan District ("ATEC MD"), and \$963,534.18 with Aerotropolis Regional Transportation Authority ("ARTA"). As costs associated with ARTA are reviewed and verified separately, they will not be included in this Report.

In summary, the total amount verified associated with AACMD and ATEC MD is **\$1,731,879.53**.

For a summary of verified expenses associated with the design and construction of Public Improvements for AACMD and ATEC MD, please see *Figure 1 – Summary of Verified Expenses for AACMD and ATEC MD* below and attached *Exhibit A – Summary of Costs Reviewed (by Job Code and by Vendor)*.

	DRAW 37	DEVELOPER DRAW 37	AACMD DRAW 37			ATEC DRAW 37	AACMD + ATEC DRAW 37	ARTA DRAW 37	TOTAL DRAW 37
	REVIEWED AMT	PRIVATE AMT	VERIFIED AMT (SERIES A BONDS)	VERIFIED AMT (SERIES B BONDS)	VERIFIED AMT (SERIES A + B BONDS)	VERIFIED AMT	VERIFIED AMT	VERIFIED AMT	VERIFIED AMT
SOFT AND INDIRECT+ HARD COSTS									
TOTALS -->	\$ 2,702,582.55	\$ 7,168.84	\$ 1,717,621.24	\$ 8,061.49	\$ 1,725,682.73	\$ 6,196.80	\$ 1,731,879.53	\$ 963,534.18	\$ 2,695,413.71

*Figure 1 - Summary of Verified Expenses for AACMD and ATEC MD*

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## **DETERMINATION OF PUBLIC PRORATION PERCENTAGE**

As final plats are not available for the entire The Aurora Highlands (“TAH”) development at the time of this report, Schedio Group was unable to calculate an area-based Public Proration Percentage for application to expenditures with both public and private components. Instead, Schedio Group requested an estimate of Public Area compared to Total Area as a percentage from Norris Design, the planner for The Aurora Highlands development. As a result, Norris Design provided an estimated Public Proration Percentage of 40% for the entire TAH development. Schedio Group and Norris Design reserve the right to revise the project’s Public Proration Percentage should additional information become available that would warrant such and either credit or debit the verified amount to date at that time.

## **VERIFICATION OF COSTS**

Schedio Group reviewed soft, indirect, and hard costs associated with the design and construction of Public Improvements. Schedio Group found costs associated with Public Improvements to be reasonable when compared to similar projects, during similar timeframes in similar locales.

## **VERIFICATION OF PAYMENTS**

As Draw No. 37 will be ratified during an upcoming board meeting, vendors have not yet received payment for services rendered as of the date of this report.

## **VERIFICATION OF CONSTRUCTION**

Schedio Group LLC performed a site visit on July 2, 2021. Observation of the constructed improvements was performed to ensure that Public Improvements are being constructed in general conformance with the approved construction drawings. Photos are available from Schedio Group LLC upon request.

## **SPECIAL CIRCUMSTANCES AND NOTABLE METHODOLOGIES**

Schedio Group reserves the right to revise or amend this report should additional information become available that would warrant such.

Various job code changes were implemented between Draw 26 and Draw 37. These job code changes were determined by others (developer, program manager, construction manager, etc.). Schedio Group was not involved in determining the job code changes. Schedio Group has incorporated the job code changes into Draw 37. As a result of the job code changes, historical and current verified dollar amounts have, in some cases, shifted from one job code (project segment) to another job code (project segment), which has caused ARTA’s financial obligation to change per the following agreements:

- Intergovernmental Agreement Among The Board Of County Commissioners Of The County Of Adams, The City of Aurora And The Aerotropolis Area Coordinating Metropolitan District Establishing The Aerotropolis Regional Transportation Authority, prepared by McGeady Becher P.C. and dated February 27, 2018
- Intergovernmental Agreement Regarding Design and Construction of The Aurora Highlands Parkway Among Aerotropolis Area Coordinating Metropolitan District and Aerotropolis Regional Transportation Authority, prepared by McGeady Becher P.C. and dated August 12, 2020

Schedio Group has been reviewing, and will continue to review, details associated with the cost code changes. Based on our reviews to date, Schedio Group has no reason to doubt the validity of the cost code changes. Schedio Group reserves the right to revise any verified amount(s) and its(their) respective assignment to a Cost Code or Job Code throughout the review process.

## ENGINEER'S VERIFICATION

Timothy A. McCarthy, P.E. / Schedio Group, LLC (the Independent Consulting Engineer) states as follows:

The Independent Consulting Engineer is an engineer duly qualified and licensed in the State of Colorado with experience in the design, construction and verification of costs associated with the design and construction of Public Improvements of similar type and function as those described in the attached Engineer's Report dated July 8, 2021.

The Independent Consulting Engineer has reviewed applicable construction and legal documents related to the Public Improvements under consideration to state the conclusions set forth in this Engineer's Verification.

The Independent Consulting Engineer finds and determines that Public Improvements considered in the attached Engineer's Report were constructed in general accordance with the approved construction drawings.

The Independent Consulting Engineer finds and determines that Public Improvements considered in the attached Engineer's Report, from January 21, 2021 (date of Aztec Invoice No. 1100425A) to July 1, 2021 (date of OxBlue Invoice No. 447948), are reasonably valued at **\$1,731,879.53**.

In the opinion of the Independent Consulting Engineer, the above stated value for soft, indirect and hard costs associated with the design and construction of the Public Improvements is reasonable and consistent with costs of similar improvements constructed for similar purposes during the same timeframe and similar locales and is eligible for reimbursement from Aerotropolis Area Metropolitan Coordinating District to Aurora Highlands, LLC, a Nevada limited liability company.



July 8, 2021

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**Timothy A. McCarthy, P.E.**

**Colorado License No. 44349**

## **EXHIBIT A**

### **SUMMARY OF COSTS REVIEWED**

# SUMMARY OF COSTS REVIEWED BY JOB CODE

JOB CODE	JOB CODE DESCRIPTION	TOTAL DRAW 37	PRIVATE DRAW 37	AACMD SERIES A DRAW 37	AACMD SERIES B DRAW 37	ARTA DRAW 37	ATEC DRAW 37
100	Overall Project Management	\$ 402,473.90	\$ -	\$ 402,473.90	\$ -	\$ -	\$ -
101	Overall Project (Non Specific)	\$ (117,248.25)	\$ -	\$ (117,248.25)	\$ -	\$ -	\$ -
104	Engineer's Report and Verification of Costs	\$ 21,768.93	\$ -	\$ 16,692.93	\$ -	\$ 5,076.00	\$ -
140	ISP (Phase 1)	\$ 9,836.75	\$ -	\$ 9,836.75	\$ -	\$ -	\$ -
142	ISP (Phase 3)	\$ 1,622.50	\$ -	\$ 1,622.50	\$ -	\$ -	\$ -
143	ISP (Phase 4)	\$ 3,473.33	\$ -	\$ 3,473.33	\$ -	\$ -	\$ -
155	Monitoring	\$ 19,865.66	\$ -	\$ 19,865.66	\$ -	\$ -	\$ -
203	Monument (Phase 1)	\$ 647.69	\$ -	\$ 647.69	\$ -	\$ -	\$ -
204	Monument (Phase 2)	\$ 497.00	\$ -	\$ 497.00	\$ -	\$ -	\$ -
205	Monument (E470)	\$ 1,754.60	\$ -	\$ 1,754.60	\$ -	\$ -	\$ -
206	26th Ave (E470 - Main St)	\$ 26,094.50	\$ -	\$ 26,094.50	\$ -	\$ -	\$ -
210	E470 Interchange (Phase 1)	\$ 85,150.21	\$ -	\$ -	\$ -	\$ 85,150.21	\$ -
220	Main St (26th Ave -TAH Pkwy)	\$ 130,501.92	\$ 5,383.90	\$ 125,118.02	\$ -	\$ -	\$ -
221	Main St (TAH Pkwy-42nd Ave)	\$ 24,391.37	\$ -	\$ 24,391.37	\$ -	\$ -	\$ -
222	Main St (42nd Ave-46th Ave)	\$ 1,585.00	\$ -	\$ 1,585.00	\$ -	\$ -	\$ -
230	Denali Blvd (TAH Pkwy to 42nd Ave)	\$ 29,367.10	\$ -	\$ 29,367.10	\$ -	\$ -	\$ -
231	Denali Blvd (42nd Ave - 48th Ave)	\$ 1,585.00	\$ -	\$ 1,585.00	\$ -	\$ -	\$ -
232	38th Pl (Main St to Denali Blvd)	\$ 54,526.95	\$ -	\$ 54,526.95	\$ -	\$ -	\$ -
241	TAH Parkway (Main St-Denali Blvd)	\$ 1,478,521.94	\$ -	\$ 888,722.22	\$ -	\$ 589,799.72	\$ -
246	38th Ave (Himalaya St to E470) North	\$ 25,858.00	\$ -	\$ -	\$ -	\$ 25,858.00	\$ -
247	38th Ave (Himalaya St to E470) South	\$ 23,776.00	\$ -	\$ -	\$ -	\$ 23,776.00	\$ -
248	38th Pkwy (Powhaton Rd to Monaghan Rd)	\$ 6,196.80	\$ -	\$ -	\$ -	\$ -	\$ 6,196.80
249	38th Pkwy (TAH Pkwy to Powhaton Rd)	\$ 12,277.72	\$ 265.72	\$ 12,012.00	\$ -	\$ -	\$ -
250	42nd Ave (Main St-Denali Blvd)	\$ 10,737.36	\$ -	\$ 10,737.36	\$ -	\$ -	\$ -
251	42nd Ave (Denali Blvd-School)	\$ 53,554.12	\$ -	\$ 53,554.12	\$ -	\$ -	\$ -
252	42nd Ave (School-Reserve Blvd)	\$ 4,014.71	\$ -	\$ 4,014.71	\$ -	\$ -	\$ -
260	Reserve Blvd (42nd Ave - TAH Pkwy)	\$ 56,311.05	\$ -	\$ 56,311.05	\$ -	\$ -	\$ -
270	SS Outfall (E470-Main St)	\$ 1,011.94	\$ -	\$ 1,011.94	\$ -	\$ -	\$ -
271	SS Outfall (Main St/38th Place/TAH Pkwy/Denali Blvd)	\$ 559.54	\$ -	\$ 559.54	\$ -	\$ -	\$ -
290	I-70 Interchange (Phase 1)	\$ 214,646.75	\$ -	\$ -	\$ -	\$ 214,646.75	\$ -
300	Powhaton Rd (I-70-26th Ave)	\$ 19,227.50	\$ -	\$ -	\$ -	\$ 19,227.50	\$ -
301	Powhaton Road (26th-38th)	\$ 12,002.00	\$ -	\$ 12,002.00	\$ -	\$ -	\$ -
302	Powhaton Road (38th-48th)	\$ 12,002.00	\$ -	\$ 12,002.00	\$ -	\$ -	\$ -
330	West Village Ave (Main St-26th)	\$ 8,850.00	\$ -	\$ 8,850.00	\$ -	\$ -	\$ -
331	West Village Ave (Hogan St-26th)	\$ 8,850.00	\$ -	\$ 8,850.00	\$ -	\$ -	\$ -
334	Hogan St Park (West Village Ave/TAH Pkwy)	\$ 26,590.00	\$ -	\$ 26,590.00	\$ -	\$ -	\$ -
501	School 01	\$ 12,426.75	\$ -	\$ 12,426.75	\$ -	\$ -	\$ -
511	Recreation Center 01 (CSP 1) Pool	\$ 497.00	\$ -	\$ 497.00	\$ -	\$ -	\$ -
531	Park 01	\$ 5,676.50	\$ -	\$ 5,676.50	\$ -	\$ -	\$ -
533	Park 03	\$ 1,520.00	\$ -	\$ 1,520.00	\$ -	\$ -	\$ -
900	Filing 01 - Overall	\$ 3,933.00	\$ -	\$ -	\$ 3,933.00	\$ -	\$ -
901	Filing 01 - RAH	\$ 5,647.71	\$ 1,519.22	\$ -	\$ 4,128.49	\$ -	\$ -
	TOTALS -->	\$ 2,702,582.55	\$ 7,168.84	\$ 1,717,621.24	\$ 8,061.49	\$ 963,534.18	\$ 6,196.80

## SUMMARY OF COSTS VERIFIED BY VENDOR

VENDOR	TOTAL DRAW 37	PRIVATE DRAW 37	AACMD SERIES A DRAW 37	AACMD SERIES B DRAW 37	ARTA DRAW 37	ATEC DRAW 37
AECOM	\$ 285,176.97	\$ -	\$ 285,176.97	\$ -	\$ -	\$ -
Aztec Consultants	\$ 20,882.01	\$ -	\$ 15,206.97	\$ -	\$ 5,675.04	\$ -
Beam, Longest & Neff	\$ 168,558.50	\$ -	\$ -	\$ -	\$ 168,558.50	\$ -
Big West Consulting	\$ 25,900.00	\$ -	\$ 25,900.00	\$ -	\$ -	\$ -
Brightview Landscaping	\$ 188,536.45	\$ -	\$ 117,985.82	\$ -	\$ 70,550.63	\$ -
Cage Civil Engineering	\$ 17,700.00	\$ -	\$ 17,700.00	\$ -	\$ -	\$ -
Concrete Curb and Paving	\$ 3,898.26	\$ -	\$ 3,898.26	\$ -	\$ -	\$ -
Dyna Electric	\$ 187,237.48	\$ -	\$ 130,741.48	\$ -	\$ 56,496.00	\$ -
E-470 Public Highway Authority	\$ 116.50	\$ -	\$ -	\$ -	\$ 116.50	\$ -
Felsburg Holt and Ullevig	\$ 75,875.00	\$ -	\$ -	\$ -	\$ 75,875.00	\$ -
HR Green	\$ 98,990.25	\$ -	\$ 50,899.39	\$ -	\$ 48,090.86	\$ -
JHL	\$ 1,288,138.63	\$ -	\$ 844,848.22	\$ -	\$ 443,290.41	\$ -
Lamb Star	\$ 61,836.75	\$ -	\$ -	\$ -	\$ 61,836.75	\$ -
Norris Design	\$ 20,387.02	\$ -	\$ 17,305.52	\$ -	\$ 3,081.50	\$ -
OxBlue Corporation	\$ 19,865.66	\$ -	\$ 19,865.66	\$ -	\$ -	\$ -
Pase	\$ 42,220.22	\$ 5,383.90	\$ 27,042.37	\$ -	\$ 9,793.95	\$ -
Schedio Group	\$ 25,701.93	\$ -	\$ 16,692.93	\$ 3,933.00	\$ 5,076.00	\$ -
Stormwater Risk Mgmt	\$ 121,860.92	\$ 1,784.94	\$ 105,323.27	\$ 4,128.49	\$ 4,924.42	\$ 5,699.80
Summit Strategies	\$ 49,700.00	\$ -	\$ 39,034.38	\$ -	\$ 10,168.62	\$ 497.00
<b>TOTALS --&gt;</b>	<b>\$ 2,702,582.55</b>	<b>\$ 7,168.84</b>	<b>\$ 1,717,621.24</b>	<b>\$ 8,061.49</b>	<b>\$ 963,534.18</b>	<b>\$ 6,196.80</b>

## **EXHIBIT B**

### **SUMMARY OF DOCUMENTS REVIEWED**

## **SUMMARY OF DOCUMENTS REVIEWED**

### **SERVICE PLANS**

- First Amended and Restated Service Plan for Aerotropolis Area Coordinating Metropolitan District, City of Aurora Colorado, prepared by McGeady Becher P.C., dated October 16, 2017

### **DISTRICT AGREEMENTS**

- Facilities Funding and Acquisition Agreement between Aerotropolis Area Coordinating Metropolitan District and The Aurora Highlands, LLC, prepared by McGeady Becher P.C., executed July 20, 2018
- 2017-2018 Operation Funding Agreement between Aerotropolis Area Metropolitan District and The Aurora Highlands, LLC, prepared by McGeady Becher P.C., executed on July 20, 2018
- First Amended and Restated Facilities Funding and Acquisition Agreement between Aerotropolis Area Coordinating Metropolitan District and The Aurora Highlands, LLC, prepared by McGeady Becher P.C., executed on August 23, 2018
- Intergovernmental Agreement Regarding Coordination of Facilities Funding for ATEC Metropolitan District No. 1 Projects between The Aurora Highlands Community Authority Board and Aurora Tech Center Development, LLC, prepared by McGeady Becher P.C. (unexecuted)

### **CONSTRUCTION DRAW REQUESTS**

- AACMD Draw Request No. 01, dated September 7, 2018, revised October 15, 2018
- AACMD Draw Request No. 02, dated September 14, 2018
- AACMD Draw Request No. 03, dated September 30, 2018
- AACMD Draw Request No. 04, dated October 15, 2018
- AACMD Draw Request No. 05, dated November 13, 2018
- AACMD Draw Request No. 06, dated December 11, 2018
- AACMD Draw Request No. 07, dated January 15, 2019
- AACMD Draw Request No. 08, dated February 12, 2019
- AACMD Draw Request No. 09, dated March 12, 2019
- AACMD Draw Request No. 10, dated April 12, 2019
- AACMD Draw Request No. 11, dated May 16, 2019
- AACMD Draw Request No. 12, dated June 20, 2019
- AACMD Draw Request No. 13, dated July 18, 2019
- AACMD Draw Request No. 14, dated August 15, 2019
- AACMD Draw Request No. 15, dated September 19, 2019
- AACMD Draw Request No. 16, dated October 17, 2019
- AACMD Draw Request No. 17, dated November 21, 2019

- AACMD Draw Request No. 18, dated December 19, 2019
- AACMD Draw Request No. 19, dated January 16, 2020
- AACMD Draw Request No. 20, dated February 20, 2020
- AACMD Draw Request No. 21, dated March 19, 2020
- AACMD Draw Request No. 22, dated April 16, 2020
- AACMD Draw Request No. 23, dated May 21, 2020
- AACMD Draw Request No. 24, dated June 18, 2020
- AACMD Draw Request No. 25, dated July 16, 2020
- AACMD Draw Request No. 26, dated August 20, 2020
- AACMD Draw Request No. 27, dated September 17, 2020
- AACMD Draw Request No. 28, dated October 21, 2020
- AACMD Draw Request No. 29, dated November 17, 2020
- AACMD Draw Request No. 30, dated December 17, 2020
- AACMD Draw Request No. 31, dated January 18, 2021
- AACMD Draw Request No. 32, dated February 7, 2021
- AACMD Draw Request No. 33, dated March 6, 2021
- AACMD Draw Request No. 34, dated April 5, 2021
- AACMD Draw Request No. 35, dated May 11, 2021
- AACMD Draw Request No. 36, dated June 7, 2021
- AACMD Draw Request No. 37, dated July 2, 2021

**Aerotropolis Area Coordinating Metropolitan District**  
**Draw No. 37**  
**July 15, 2021**

<u>Vendor</u>	<u>Invoice No.</u>	<u>Date</u>	<u>Invoice Total</u>	<u>Capital Amount Requested</u>	<u>District - A Bonds</u>	<u>District - B Bonds</u>	<u>ARTA</u>	<u>ATEC</u>	<u>Developer</u>
<b>Funding for contracts:</b>									
Aztec	100425A	01/31/21	1,470.00	1,470.00	1,470.00	-	-	-	-
Aztec	108397	05/31/21	13,512.01	13,512.01	7,836.97	-	5,675.04	-	-
Brightview	Pay App 8	06/14/21	188,536.45	188,536.45	117,985.82	-	70,550.63	-	-
Concrete Curb	Pay App 7	06/11/21	3,898.26	3,898.26	3,898.26	-	-	-	-
Dyanelectric	PayApp12	06/14/21	187,237.48	187,237.48	130,741.48	-	56,496.00	-	-
JHL	80025	06/21/21	60,180.03	60,180.03	55,159.33	-	5,020.70	-	-
JHL	PayApp15	06/14/21	1,137,958.60	1,137,958.60	699,688.89	-	438,269.71	-	-
OxBlue	447948	07/01/21	5,936.00	5,936.00	5,936.00	-	-	-	-
Pase	Pay App 23	03/29/21	18,901.35	18,901.35	13,517.45	-	-	-	5,383.90
Pase	Pay App 8	03/22/21	1,873.35	1,873.35	1,086.55	-	786.80	-	-
Pase	Pay App 12	03/29/21	21,445.52	21,445.52	12,438.37	-	9,007.15	-	-
Stormwater Risk Management	Pay App 23	02/15/21	5,952.60	5,952.60	5,277.58	-	675.02	-	-
Stormwater Risk Management	Pay App 26	06/14/21	68,568.62	68,568.62	68,568.62	-	-	-	-
Stormwater Risk Management	Pay App 18	02/15/21	9,925.14	9,925.14	9,659.42	-	-	-	265.72
Stormwater Risk Management	Pay App 15	02/15/21	4,114.80	4,114.80	-	-	-	4,114.80	-
Stormwater Risk Management	Pay App 15	05/29/01	2,892.05	2,892.05	2,892.05	-	-	-	-
Stormwater Risk Management	Pay App 10	02/15/21	4,062.71	4,062.71	-	2,543.49	-	-	1,519.22
<b>Total Contracts</b>			<b>1,736,464.97</b>	<b>1,736,464.97</b>	<b>1,136,156.79</b>	<b>2,543.49</b>	<b>586,481.05</b>	<b>4,114.80</b>	<b>7,168.84</b>
<b>Funding for Design:</b>									
Aecom	2000508334	06/21/21	285,176.97	285,176.97	285,176.97	-	-	-	-
Aztec	108193	05/28/21	3,200.00	3,200.00	3,200.00	-	-	-	-
Aztec	108362	05/31/21	2,700.00	2,700.00	2,700.00	-	-	-	-
Beam Longest Neff	66750	05/31/21	74,064.00	74,064.00	-	-	74,064.00	-	-
Beam Longest Neff	66529	04/30/21	4,177.00	4,177.00	-	-	4,177.00	-	-
Beam Longest Neff	66530	04/30/21	71,090.00	71,090.00	-	-	71,090.00	-	-
Beam Longest Neff	66531	04/30/21	12,335.00	12,335.00	-	-	12,335.00	-	-
Beam Longest Neff	66751	05/31/21	6,892.50	6,892.50	-	-	6,892.50	-	-
Big West	116	05/31/21	25,900.00	25,900.00	25,900.00	-	-	-	-
Cage	4583	06/08/21	17,700.00	17,700.00	17,700.00	-	-	-	-
E470	4221	05/31/21	116.50	116.50	-	-	116.50	-	-
Felsburg	30255	04/30/21	34,272.50	34,272.50	-	-	34,272.50	-	-
Felsburg	30490	05/31/21	41,602.50	41,602.50	-	-	41,602.50	-	-
HR Green	143945	05/28/21	7,032.50	7,032.50	7,032.50	-	-	-	-
HR Green	143942	05/28/21	26,590.00	26,590.00	26,590.00	-	-	-	-
HR Green	143979	05/28/21	3,758.00	3,758.00	-	-	3,758.00	-	-
HR Green	143940	05/28/21	235.00	235.00	235.00	-	-	-	-
HR Green	143933	05/28/21	3,871.00	3,871.00	3,871.00	-	-	-	-
HR Green	143935	05/28/21	12,426.75	12,426.75	12,426.75	-	-	-	-
HR Green	143976	05/28/21	43,794.00	43,794.00	-	-	43,794.00	-	-
HR Green	143932	05/28/21	1,283.00	1,283.00	744.14	-	538.86	-	-
JHL	90016	06/16/21	90,000.00	90,000.00	90,000.00	-	-	-	-
LambStar	7725	05/31/21	61,836.75	61,836.75	-	-	61,836.75	-	-
Norris	01-65984	05/31/21	5,643.94	5,643.94	5,643.94	-	-	-	-
Norris	01-65951	05/31/21	3,081.50	3,081.50	-	-	3,081.50	-	-
Norris	01-65934	05/31/21	2,241.50	2,241.50	2,241.50	-	-	-	-
Norris	01-65891	05/31/21	3,473.33	3,473.33	3,473.33	-	-	-	-
Norris	01-65831	05/31/21	1,520.00	1,520.00	1,520.00	-	-	-	-

**Aerotropolis Area Coordinating Metropolitan District**  
**Draw No. 37**  
**July 15, 2021**

<u>Vendor</u>	<u>Invoice No.</u>	<u>Date</u>	<u>Invoice Total</u>	<u>Capital Amount</u> <u>Requested</u>
Norris	01-65752	05/31/21	1,622.50	1,622.50
Norris	01-65686	05/31/21	2,804.25	2,804.25
Schedio	181107-0901	06/14/21	5,076.00	5,076.00
Schedio	181106-0902	06/14/21	3,933.00	3,933.00
Schedio	181106-0900	06/14/21	16,692.93	16,692.93
Stormwater Risk Management	PayApp30	06/30/21	26,345.00	26,345.00
Summit Strategies	1302	06/14/21	49,700.00	49,700.00
<b>Total Design</b>			<b>952,187.92</b>	<b>952,187.92</b>
<b>Total amount of checks</b>				<b>2,688,652.89</b>
<b>Interim Payments</b>				
OxBlue				13,929.66
<b>Total Amount of Draw 37</b>				<b>\$ 2,702,582.55</b>
<b>ARTA - Current Funding</b>				
<b>ARTA - Funded with A Bonds</b>				
		(1) Funded with A Bonds		<b>\$ 2,489,948.04</b>
		(2) To be reimbursed by ARTA in 2021		

<u>District - A Bonds</u>	<u>District - B Bonds</u>	<u>ARTA</u>	<u>ATEC</u>	<u>Developer</u>
1,622.50	-	-	-	-
2,804.25	-	-	-	-
-	-	5,076.00	-	-
-	3,933.00	-	-	-
16,692.93	-	-	-	-
18,925.60	1,585.00	4,249.40	1,585.00	-
39,034.38	-	10,168.62	497.00	-
<b>567,534.79</b>	<b>5,518.00</b>	<b>377,053.13</b>	<b>2,082.00</b>	<b>-</b>
<b>1,703,691.58</b>	<b>8,061.49</b>	<b>963,534.18</b>	<b>6,196.80</b>	<b>7,168.84</b>
13,929.66	-	-	-	-
<b>\$ 1,717,621.24</b>	8,061.49	963,534.18	\$ 6,196.80	\$ 7,168.84
(1)		191,207.38		
		<b>\$ 772,326.80</b>		
		(1) (2)		

# Aerotropolis Area Coordinating Metro District

## Check List

33

All Bank Accounts

July 7, 2021

Check Number	Check Date	Payee	Amount
<b>Vendor Checks</b>			
2060	07/07/21	AECOM Technical Services, Inc.	285,176.97
2061	07/07/21	Aztec Consultants, Inc	20,882.01
2062	07/07/21	Beam Longest Neff	168,558.50
2063	07/07/21	Big West Consulting	25,900.00
2064	07/07/21	BrightView Landscape Development	188,536.45
2065	07/07/21	Cage Civil Engineering	17,700.00
2066	07/07/21	Concrete Curb & Paving	3,898.26
2067	07/07/21	Dynaelectric Company, Inc.	187,237.48
2068	07/07/21	E-470 Public Highway Authority	116.50
2069	07/07/21	FELSBURG HOLT & ULLEVIG	75,875.00
2070	07/07/21	HR Green Development, LLC	98,990.25
2071	07/07/21	JHL Constructors, Inc	1,288,138.63
2072	07/07/21	Lamb-Star Engineering, LP	61,836.75
2073	07/07/21	NORRIS DESIGN	20,387.02
2074	07/07/21	Ox Blue	5,936.00
2075	07/07/21	Pase Contracting Inc	42,220.22
2076	07/07/21	Schedio Group LLC	25,701.93
2077	07/07/21	STORMWATER RISK MANAGEMENT LLC	121,860.92
2078	07/07/21	Summit Strategies	49,700.00
<b>Vendor Check Total</b>			<u>2,688,652.89</u>
<b>Check List Total</b>			<u><u>2,688,652.89</u></u>

Check count = 19

## ARTA - Accounts Receivable

	<u>ARTA Amt</u>	<u>Paid</u>	<u>Remainder</u>	<u>Date Incurred</u>	<u>7/15/2021 Days Outstanding</u>	<u>Interest @ 8%</u>
Draw 29	2,866,830.46	2,173,294.46	693,536.00	11/24/2020	233	35,420
Draw 30	1,615,562.26	293,846.58	1,321,715.68	12/30/2020	197	57,070
Draw 31	1,317,422.25	305,546.00	1,011,876.25	1/28/2021	168	37,260
Draw 32	455,310.22	108,962.82	346,347.40	2/25/2021	140	10,630
Draw 33	686,807.38	415,302.18	271,505.20	3/30/2021	107	6,370
Draw 34	786,971.26	89,285.53	697,685.73	4/21/2021	85	13,000
Draw 35	523,263.64	219,924.34	303,339.30	5/26/2021	50	3,320
Draw 36	687,029.92	160,872.40	526,157.52	6/23/2021	22	2,540
Draw 37	963,534.18	191,207.38	772,326.80	7/21/2021	0	-
	<u>9,902,731.57</u>	<u>3,958,241.69</u>	<u>5,944,489.88</u>			<u>129,750</u>

## Funding source for shortage:

	<u>District Capital Reserve</u>	<u>A Bond Proceeds</u>	<u>Total</u>
Draw 29 - Nov 20	693,536.00	-	693,536.00
Draw 30 - Dec 20	-	1,321,715.68	1,321,715.68
Draw 31 - Jan 21	-	1,011,876.25	1,011,876.25
Draw 32 - Feb 21	-	346,347.40	346,347.40
Draw 33 - March 21	-	271,505.20	271,505.20
Draw 34 - April 21	-	697,685.73	697,685.73
Draw 35 - May 26	-	303,339.30	303,339.30
Draw 36 - June 23	-	526,157.52	526,157.52
Draw 37 - July 21	-	772,326.80	772,326.80
	<u>693,536.00</u>	<u>5,250,953.88</u>	<u>5,944,489.88</u>