

# AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT ("DISTRICT")

8390 East Crescent Parkway, Suite 300  
Greenwood Village, CO 80111  
Phone: 303-779-5710

## NOTICE OF A SPECIAL MEETING AND AGENDA

| <u>Board of Directors:</u> | <u>Office:</u>      | <u>Term/Expiration:</u> |
|----------------------------|---------------------|-------------------------|
| Matt Hopper                | President           | 2022/May 2022           |
| Carla Ferreira             | Vice President      | 2022/May 2022           |
| Michael Sheldon            | Treasurer           | 2023/May 2023           |
| Cynthia (Cindy) Shearon    | Assistant Secretary | 2023/May 2023           |
| VACANT                     | Assistant Secretary | 2022/May 2022           |
| VACANT                     | Assistant Secretary | 2023/May 2023           |
| VACANT                     | Assistant Secretary | 2023/May 2023           |
| Denise Denslow             | Secretary           | N/A                     |

DATE: **January 20, 2022**  
TIME: **1:00 P.M.**  
PLACE: **Construction Trailer (formerly Information Center)**  
**3900 E. 470 Beltway**  
**Aurora, CO 80019**

**THERE WILL BE AT LEAST ONE PERSON PRESENT AT THE ABOVE-REFERENCED PHYSICAL LOCATION. THIS DISTRICT BOARD MEETING WILL ALSO BE ACCESSIBLE BY VIDEO ENABLED WEB CONFERENCE. IF YOU WOULD LIKE TO ATTEND THIS MEETING, PLEASE JOIN THE VIDEO ENABLED WEB CONFERENCE VIA ZOOM AT:**

Join Zoom Meeting  
<https://us06web.zoom.us/j/86527142600?pwd=V2lzbFVUSjMrM1RMMHJTaURSTGZiUT09>  
Meeting ID: 865 2714 2600  
Passcode: 651783  
One tap mobile  
1-720-707-2699  
Pass Code: 651783#

## **I. ADMINISTRATIVE MATTERS**

- A. Present disclosures of potential conflicts of interest.
- B. Confirm quorum, location of meeting and posting of meeting notices and designate 24-hour posting location. Approve Agenda.

- C. Public Comment. Members of the public may express their views to the Board on matters that affect the District that are otherwise not on the agenda. Comments will be limited to three (3) minutes per person.

## II. CONSENT AGENDA

Consent Agenda – These items are considered to be routine and will be ratified by one motion. There will be no separate discussion of these items unless a board member so requests; in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda.

- Review and consider approval of November 18, 2021, December 16, 2021 and December 22, 2021 special meeting minutes (enclosures).

## III. FINANCIAL MATTERS

- A. Consider approval of payment of claims for operating costs, in the amount of \$67,224.76 (numbers based upon information available at time of preparation of Agenda, final numbers to be presented by accountant at meeting) (enclosure).
- B. Review and accept cash position report dated November 30, 2021, updated as of January 18, 2022 (enclosure).
- C. Discuss and consider approval of recommendation to the CAB for acceptance of the CAB and District Engineer's Report and Verification of Costs Associated with Public Improvements Draw No. 43 Engineer's Report and Verification of Costs No. 21 prepared by Schedio Group LLC (enclosure).

## IV. CAPITAL PROJECTS

- A. Discuss and acknowledge funding sources in the total amount of \$6,630,660.02\* prepared by the District's accountant (enclosures - summary and list of checks):

|               |                        |
|---------------|------------------------|
| CAB (A Bonds) | \$ 5,529,875.83        |
| CAB (B Bonds) | \$ 9,665.25            |
| ARTA          | \$ 1,038,943.93        |
| ATEC          | \$ 47,517.01           |
| Developer     | \$ 4,658.00            |
| Total:        | <u>\$*6,630,660.02</u> |

\* Numbers based upon information available at time of preparation of Agenda, final numbers to be presented by accountant at meeting.

**District Capital Projects:**

- B. Discuss and consider Lender Commitment to fund and approve **Task Order No. 09** to **Master Service Agreement (“MSA”)** for Program Management, Design and Construction Services (Aerotropolis Regional Transportation Authority (“ARTA”) Projects) by and between the District and **AECOM Technical Services, Inc.**, for TAH Parkway Phase 2 (Time and Materials), in the amount of \$3,408,002.00, subject to approval of the Construction Committee.
- C. Discuss and consider Lender Commitment to fund and approve **Task Order No. 11** to **MSA** for Program Management, Design and Construction Services (ARTA Projects) by and between the District and **AECOM Technical Services, Inc.**, for Aerotropolis Parkway 26<sup>th</sup> to 48<sup>th</sup> (Time and Materials), in the amount of \$3,117,539.00, subject to approval of the Construction Committee.
- D. Discuss and consider Lender Commitment to fund the approve of **Change Order No. 65** to the **Construction Management Agreement (CMAR)** by and between the District and **JHL Constructors, Inc.** for Tributary T Aurora Parkway Phase 3 and Main Street Phase 3 (Haul, Place and Grade the Northwest Corner of the Roundabout Required to Install Landscape Walls), in the amount of \$14,026.38, subject to approval of the Construction Committee.
- E. Discuss and consider Lender Commitment to fund the approve of **Change Order No. 66** to the **Construction Management Agreement (CMAR)** by and between the District and **JHL Constructors, Inc.** for Tributary T Aurora Parkway Phase 3 and Main Street Phase 3 (Install the Road Base for Temporary Access Road and Weed Removal), in the amount of \$16,174.09, subject to approval of the Construction Committee.
- F. Discuss and consider Lender Commitment to fund the approve of **Change Order No. 67** to the **Construction Management Agreement (CMAR)** by and between the District and **JHL Constructors, Inc.** for Tributary T Aurora Parkway Phase 3 and Main Street Phase 3 (Skim Coating Concrete Columns on Bridge per RFI-181), in the amount of \$47,211.48, subject to approval of the Construction Committee.

- G. Discuss and consider Lender Commitment to fund the approve of **Change Order No. 68** to the Construction Management Agreement (CMAR) by and between the District and **JHL Constructors, Inc.** for Tributary T Aurora Parkway Phase 3 and Main Street Phase 3 (Additional General Conditions Costs and Schedule Impacts Due to IFC Delay and Weather Conditions), in the amount of 800,000.00, subject to approval of the Construction Committee.
- H. Discuss and consider approval of **Work Order No. 13** to the **Construction Management Agreement (CMAR)** by and between the District and **JHL Constructors, Inc.** for Walls and Fencing Material Procurement, for an amount not to exceed \$6,485,800.00, subject to approval of the Construction Committee.

## **V. LEGAL MATTERS**

- A. Acknowledge submittal of proposed Consolidated Second Amended and Restated Service Plan and authorize District staff to take any necessary actions in connection therewith.
- B. Discuss status of proposed Terms for Cooperative Agreement Regarding Construction of The Aurora Highlands Parkway by and between Aerotropolis Regional Transportation Authority (“**ARTA**”), the District and East Cherry Creek Valley Water & Sanitation District and authorize execution of same.
  - 1. If necessary, convene in executive session pursuant to Section 24-6-402(4)(e), C.R.S., to discuss matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators and receive legal advice regarding same.

## **VI. ARTA MATTERS**

- A. Other.

## **VII. OTHER BUSINESS**

## **VIII. ADJOURNMENT**

**THE NEXT REGULAR MEETING IS SCHEDULED FOR FEBRUARY 17, 2022.**

## RECORD OF PROCEEDINGS

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### MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT (“DISTRICT”) HELD NOVEMBER 18, 2021

A special meeting of the Board of Directors of the District, County of Adams (referred to hereafter as the “Board”) was convened on Thursday, November 18, 2021 at 1:07 p.m. at the Information Center, 3900 E. 470 Beltway, Aurora, Colorado. The District Board meeting was held with Directors Hopper and Ferreira attending in person at the physical meeting location and the remaining Board members and consultants attending via Zoom. The meeting was also open to the public via Zoom video / telephone conference.

**Directors in Attendance Were:**

Matt Hopper  
Carla Ferreira  
Michael Sheldon  
Cynthia (Cindy) Shearon

**Also in Attendance Were:**

Denise Denslow, Celeste Terrell and Debra Sedgely; CliftonLarsonAllen LLP (“CLA”)  
Jason Burningham; Lewis Young Robertson & Burningham, Inc.  
Brooke Hutchens; D.A. Davidson & Co.  
MaryAnn McGeady, Esq., Elisabeth A. Cortese, Esq. and Jon Hoistad, Esq.; McGeady Becher P.C.  
Kristine Lay, Esq.; Kutak Rock LLP (for a portion of the meeting)  
Juan Lomeli; Resident of The Aurora Highlands Community Authority Board (“CAB”) Service Area  
Danielle Chavez; member of the public  
Tiana Farrant; member of the public  
Audrey Lynch; member of the public  
Luke Johanson; member of the public  
Anthony Daylon; member of the public  
Fayre Ruscysk; member of the public  
Nick English; member of the public  
Tanya Carter; member of the public  
Shauna D’Amito; member of the public  
Gerry Bloom; member of the public  
Lisa Browne; Aurora Highlands, LLC  
John Henderson; Coloradans for Metro District Reform  
Margie Sobey; member of the public

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### ADMINISTRATIVE MATTERS

**Disclosure of Potential Conflicts of Interest:** Attorney Cortese discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted that the disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors. No new conflicts were disclosed.

**Quorum/Confirmation of Meeting Location/Posting of Notice:** Director Hopper confirmed a quorum for the special meeting. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, upon motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within the District boundaries to conduct this meeting it was determined to conduct this meeting at the above-stated location, with Directors Hopper and Shearon attending in person, and the remaining board members and consultants attending via videoconference. The Board further noted that notice providing the time, date and location was duly posted and that no objections, or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries have been received.

**Agenda:** The Board considered the proposed Agenda for the District's special meeting. Following discussion, upon motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried, the Agenda was approved, as presented.

**Resolution Establishing Regular Meeting Dates, Times and Location, and Designating Location for Posting 24-Hour Notices:** The Board determined to hold regular meetings in 2022 at 1:00 p.m. on the third Thursday of each month at the Information Center, 3900E. 470 Beltway, Aurora, Colorado and virtually. Following discussion, upon a motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried, the Board adopted the Resolution Establishing Regular Meeting Dates, Times and Location, and Designating Location for Posting 24-Hour Notices.

**Public Comment:** There were inquiries from several residents, followed by discussion regarding the relationship between the Districts and the CAB, the proposed CAB bond issuance, Board member elections and District transparency. The Board discussed the scheduling of community meetings beginning in the first quarter of 2022.

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### CONSENT AGENDA

The Board considered the following actions:

**October 21, 2021 and October 28, 2021 special meeting minutes;**

**District's insurance and Special District Association Membership in 2022;**  
and

**Section 32-1-809, C.R.S., reporting requirements (Transparency Notice)**  
**and mode of eligible elector notification (post on SDA website).**

Following review, upon a motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried, the Board ratified and/or approved of the Consent Agenda items, as presented.

### LEGAL MATTERS

**Terms for Cooperative Agreement Regarding Construction of The Aurora Highlands Parkway by and between Aerotropolis Regional Transportation Authority ("ARTA"), the District and East Cherry Creek Valley Water & Sanitation District ("ECCV"):** Attorney McGeady informed the Board that discussions with ECCV are ongoing.

**Executive Session:** It was determined that an executive session was not necessary.

**Memorandum of Understanding by and between the District and Bridgewater Homes related to Storm Water ("MOU"):** Attorney McGeady reviewed the terms of the MOU with the Board. Following discussion, upon a motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried, the Board approved the MOU and authorized the Board President to execute the MOU and take necessary actions in connection therewith.

**CAB Issuance of Special Tax Revenue Refunding and Improvement Bonds, Series 2021A<sup>(3)</sup> and Subordinate Special Tax Revenue Draw Down Bonds, Series 2021B<sup>(3)</sup> (collectively, the "2021 Bonds"):** Attorney McGeady provided an update to the Board regarding the status of the 2021 Bonds.

**Revenue Pledge Agreement (Coordinating District) by and between the CAB and the District:** Attorney McGeady and Attorney Lay presented the Agreement to the Board.

**Resolution authorizing the District to enter into a Revenue Pledge Agreement with the CAB for the purpose of providing revenue to the CAB, to fund the repayment of up to \$4,000,000,000 in Bonds to be issued by the CAB and for the purpose of providing revenue to the CAB not to exceed \$4,000,000,000 annually to fund administration, operations and**

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**maintenance costs of the CAB; approving the form of such Revenue Pledge Agreement; authorizing the execution and delivery by the District thereof and performance by the District thereunder; approving related financing documents in connection therewith; authorizing incidental action; repealing prior inconsistent actions; and establishing the effective date thereof:** Attorney McGeady discussed the Resolution with the Board. Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried, the Board adopted the Resolution authorizing the District to enter into a Revenue Pledge Agreement with the CAB for the purpose of providing revenue to the CAB, to fund the repayment of up to \$4,000,000,000 in Bonds to be issued by the CAB and for the purpose of providing revenue to the CAB not to exceed \$4,000,000,000 annually to fund administration, operations and maintenance costs of the CAB; approving the form of such Revenue Pledge Agreement; authorizing the execution and delivery by the District thereof and performance by the District thereunder; approving related financing documents in connection therewith; authorizing incidental action; repealing prior inconsistent actions; and establishing the effective date thereof.

**May 3, 2022 Regular Director Election regarding new legislative requirements and related expenses for same:** Attorney McGeady discussed the May 3, 2022 election requirements with the Board.

**Resolution Calling May 3, 2022 Election for Directors, appointing the Designated Election Official (“DEO”) and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election:** Attorney McGeady reviewed the Resolution with the Board. Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried, the Board adopted the Resolution Calling May 3, 2022 Election for Directors, appointing the DEO and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election.

### **FINANCIAL MATTERS**

**Lender Funding Request and Payment of Claims for Operating Costs:** Ms. Sedgley reviewed the Lender funding request with the Board. Following discussion, upon a motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board acknowledged approval of the Lender funding request and approved payment of claims for operating costs in the amount of \$24,935.02.

**Cash Position Report dated August 31, 2021, updated as of November 15, 2021:** Ms. Sedgley reviewed the Cash Position Report with the Board. Following review, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board accepted the Cash Position Reported dated August 31, 2021, updated as of November 15, 2021.



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**Public Hearing on Amendment to 2021 Budget:** The Board opened the public hearing to consider an amendment to the 2021 Budget. It was noted that publication of Notice stating that the Board would consider amendment of the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

Public comments were accepted, and the public hearing was closed.

Ms. Sedgeley reviewed the 2021 Budget with the Board. Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried, the Board adopted the Resolution to Amend the 2021 Budget.

**Public Hearing on 2022 Budget:** The Board opened the public hearing to consider the proposed 2022 Budget and to discuss related issues.

It was noted that Notice stating that the Board would consider adoption of the 2022 budget and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.

Public comments were accepted, and the public hearing was closed.

Ms. Sedgeley revised the 2022 Budget with the Board. Following discussion, upon motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried, the Board approved the 2022 Budget, as discussed, and considered adoption of the Resolution to Adopt the 2022 Budget and Appropriate Sums of Money and the Resolution to Set Mill Levies (0.000 mills). Following discussion, upon vote unanimously carried, the Board adopted the Resolutions and authorized execution of the Certification of Budget. The District Accountant was directed to transmit the Certification of Tax Levies to the Board of County Commissioners of Adams County not later than December 15, 2021. The District Accountant was directed to transmit the Certification of Budget to the Division of Local Government no later than January 30, 2022.

**DLG-70 Mill Levy Certification Form:** Following discussion, upon motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification Form for certification to the Board of County Commissioners and other interested parties.

**Master Service Agreement for Accounting Services by and between the District and CLA and related statement(s) of work:** Ms. Denslow reviewed the Master Service Agreement with the Board. Following discussion, upon a motion duly made

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by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried, the Board approved the Master Service Agreement for Accounting Services by and between the District and CLA, including the related statement(s) of work.

**Appointment of District Accountant to prepare 2023 Budget:** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2023 Budget.

**Audit of 2020 Financial Statements:** Ms. Sedgeley provided a status update to the Board.

**Engagement of Fiscal Focus Partners LLC to perform the 2021 Audit:** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried, the Board approved the engagement of Fiscal Focus Partners LLC to perform the 2021 Audit.

**CAB and District Engineer's Report and Verification of Costs Associated with Public Improvements (Draw No. 41) Engineer's Report and Verification of Costs No. 18 prepared by Schedio Group LLC ("Engineer's Report"):** Director Hopper reviewed the Engineer's Report with the Board. Following review and discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board approved the recommendation to the CAB for acceptance of the Engineer's Report.

### CAPITAL PROJECTS

**Draw Request No. 41:** Ms. Sedgeley reviewed Draw Request No. 41 with the Board. Following discussion, upon motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved Draw Request No. 41, in the amount of \$4,424,032.20, as shown below:

|                                  |                 |
|----------------------------------|-----------------|
| CAB (Major Trunk Improvements)** | \$ 2,840,136.59 |
| CAB (B Bonds)                    | \$ 11,517.25    |
| ARTA                             | \$ 1,302,066.85 |
| ATEC                             | \$ 259,307.51   |
| Developer                        | \$ 11,004.00    |
| Total:                           | \$*4,424,032.20 |

\*\*Cash on deposit from ARTA reimbursement.

**Change Order No. 01 to Task Order No. 43 to Master Service Agreement ("MSA") for Survey Services by and between the District and Aztec Consultants, Inc., for Extra Work Requests (Tributary T and Main Street Phase 3 Infrastructure – Construction Survey):** Following discussion, upon a

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motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 01 to Task Order No. 43 to MSA for Survey Services by and between the District and Aztec Consultants, Inc., for Extra Work Requests (Tributary T and Main Street Phase 3 Infrastructure – Construction Survey)**, in the amount of \$18,380.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 02 to Task Order No. 43 to MSA for Survey Services by and between the District and Aztec Consultants, Inc., for Extra Work (Tributary T and Main Street Phase 3 Infrastructure – Construction Survey):** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 02 to Task Order No. 43 to MSA for Survey Services by and between the District and Aztec Consultants, Inc., for Extra Work (Tributary T and Main Street Phase 3 Infrastructure – Construction Survey)**, in the amount of \$20,490.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 07 to the Construction Agreement by and between the District and Concrete Curb and Paving, Inc. for 42<sup>nd</sup> Phase 2 N/S Collector Parkway (Deduct Curb and Gutter and Sidewalk at Area West of Inlets and Sidewalk Along the Haul Road Entrance):** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 07 to the Construction Agreement by and between the District and Concrete Curb and Paving, Inc. for 42<sup>nd</sup> Phase 2 N/S Collector Parkway (Deduct Curb and Gutter and Sidewalk at Area West of Inlets and Sidewalk Along the Haul Road Entrance)**, in the deductive amount of (\$21,941.62), upon review and recommendation by the Construction Committee.

**Task Order No. 38 to the MSA for Design and Construction Support Services by and between the District and CTL Thompson, Inc., for South Mass Grading (District Infrastructure):** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Task Order No. 38 to the MSA for Design and Construction Support Services by and between the District and CTL Thompson, Inc., for South Mass Grading (District Infrastructure)**, in the amount of \$124,876.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Task Order No. 39 to the MSA for Survey Services by and between the District and CTL Thompson, Inc., for Center Roundabout Monument:** Following discussion, upon a motion duly made by Director Hopper, seconded by Director

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Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Task Order No. 39** to the **MSA** for Survey Services by and between the District and **CTL Thompson, Inc.**, for Center Roundabout Monument, in the amount of \$1,636.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Task Order No. 40 to the MSA for Survey Services by and between the District and CTL Thompson, Inc., for Filing 10 Wet Utilities:** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Task Order No. 40** to the **MSA** for Survey Services by and between the District and **CTL Thompson, Inc.**, for Filing 10 Wet Utilities, in the amount of \$147,082.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 01 to Work Order No. 04 to the Construction Management Agreement (CMAR) by and between the District and JHL Constructors, Inc., for 36" Water Tie-Ins and Irrigation Taps (Work Added and Deducted):** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 01 to Work Order No. 04** to the **Construction Management Agreement (CMAR)** by and between the District and **JHL Constructors, Inc.**, for 36" Water Tie-Ins and Irrigation Taps (Work Added and Deducted) in the deductive amount of (\$91,956.01), upon review and recommendation by the Construction Committee.

**Work Order No. 10 to the Construction Management Agreement (CMAR) by and between the District and JHL Constructors, Inc. for Filing 10 Wet Utilities:** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Work Order No. 10** to the **Construction Management Agreement (CMAR)** by and between the District and **JHL Constructors, Inc.** for Filing 10 Wet Utilities, for an amount not to exceed \$4,923,206.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 59 to the Construction Management Agreement (CMAR) by and between the District and JHL Constructors, Inc., for First Creek Tributary Drainage Improvements (NS Collector and Phase 2 Sidewalk Irrigation Sleeving):** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 59** to the **Construction Management Agreement (CMAR)** by and between the District and **JHL Constructors, Inc.**, for First Creek Tributary Drainage Improvements (NS Collector and Phase 2 Sidewalk Irrigation Sleeving) in the amount of \$65,643.44, upon review and recommendation by the Construction Committee and Lender commitment to fund.

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**Change Order No. 60 to the Construction Management Agreement (CMAR) by and between the District and JHL Constructors, Inc., for Tributary T Aurora Parkway Phase 3 and Main Street Phase 3 (Haul/Place/Grade Fill and Aggregate Base for EB Maintenance Access Trail Extension):** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 60 to the Construction Management Agreement (CMAR) by and between the District and JHL Constructors, Inc., for Tributary T Aurora Parkway Phase 3 and Main Street Phase 3 (Haul/Place/Grade Fill and Aggregate Base for EB Maintenance Access Trail Extension)**, in the amount of \$42,458.35, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 61 to the Construction Management Agreement (CMAR) by and between the District and JHL Constructors, Inc., for Tributary T Aurora Parkway Phase 3 and Main Street Phase 3 (Cost Savings for sub of Lithonia Lighting in Light Fixtures):** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 61 to the Construction Management Agreement (CMAR) by and between the District and JHL Constructors, Inc., for Tributary T Aurora Parkway Phase 3 and Main Street Phase 3 (Cost Savings for sub of Lithonia Lighting in Light Fixtures)**, in the deductive amount of (\$64,958.95), upon review and recommendation by the Construction Committee.

**Change Order No. 62 to the Construction Management Agreement (CMAR) by and between the District and JHL Constructors, Inc., for Tributary T Aurora Parkway Phase 3 and Main Street Phase 3 (Riprap Change from 90% IFC drawings to the 100% IFC Drawings):** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 62 to the Construction Management Agreement (CMAR) by and between the District and JHL Constructors, Inc., for Tributary T Aurora Parkway Phase 3 and Main Street Phase 3 (Riprap Change from 90% IFC drawings to the 100% IFC Drawings)**, in the amount of \$88,557.38, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 63 to the Construction Management Agreement (CMAR) by and between the District and JHL Constructors, Inc., for Tributary T Aurora Parkway Phase 3 and Main Street Phase 3 (Aurora Public Improvement Permits, Aurora Builder Permit and E-470 Building Permit):** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 63 to the Construction Management Agreement**

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(CMAR) by and between the District and **JHL Constructors, Inc.**, for Tributary T Aurora Parkway Phase 3 and Main Street Phase 3 (Aurora Public Improvement Permits, Aurora Builder Permit and E-470 Building Permit), in the amount of \$80,675.59, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 64 to the Construction Management Agreement (CMAR) by and between the District and JHL Constructors, Inc., for Tributary T Aurora Parkway Phase 3 and Main Street Phase 3 (Curb, Gutter and Sidewalk Work)**: Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 64** to the **Construction Management Agreement (CMAR)** by and between the District and **JHL Constructors, Inc.**, for Tributary T Aurora Parkway Phase 3 and Main Street Phase 3 (Curb, Gutter and Sidewalk Work), in the amount of \$18,223.88, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 10 to the Construction Agreement by and between the District and Kelley Trucking, Inc., Inc., for Tributary Main Street Phase 3 EWEC (Grading at Main Street and 42<sup>nd</sup> Avenue previously added as T&M in CO 08)**: Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 10** to the **Construction Agreement** by and between the District and **Kelley Trucking, Inc., Inc.**, for Tributary Main Street Phase 3 EWEC (Grading at Main Street and 42<sup>nd</sup> Avenue previously added as T&M in CO 08), in the amount of \$3,953.50, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 17 to the Construction Agreement by and between the District and Stormwater Risk Management, LLC, for 42<sup>nd</sup> Avenue P2 and NS Collector EWEC (Extend Current Stormwater Maintenance through October 31, 2021)**: Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 17** to the **Construction Agreement** by and between the District and **Stormwater Risk Management, LLC**, for 42<sup>nd</sup> Avenue P2 and NS Collector EWEC (Extend Current Stormwater Maintenance through October 31, 2021), in the amount of \$57,155.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Task Order to the MSA for Stormwater Management Services by and between the District and Stormwater Risk Management, LLC, for Extension of Current Stormwater Regulatory Management through October 31, 2021**: Following discussion, upon a motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved **Task**

## RECORD OF PROCEEDINGS

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**Order** to the **MSA** for Stormwater Management Services by and between the District and **Stormwater Risk Management, LLC**, for Extension of Current Stormwater Regulatory Management through October 31, 2021, in the amount of \$29,000.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**MSA for Program Management and Advisory Services by and between the District and Summit Strategies, Inc.:** Following discussion, upon a motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote of 3 for and Director Hopper abstaining, the Board approved the **MSA** for Program Management and Advisory Services by and between the District and **Summit Strategies, Inc.**, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**ARTA MATTERS**

None.

**OTHER BUSINESS**

None.

**ADJOURNMENT**

There being no further items before the Board, upon motion duly made by Director Hopper, seconded by Director Ferreira and, upon vote, unanimously carried, the meeting was adjourned at 2:41 p.m.

Respectfully submitted,

By \_\_\_\_\_  
Secretary for the Meeting

## RECORD OF PROCEEDINGS

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### MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT (“DISTRICT”) HELD DECEMBER 16, 2021

A special meeting of the Board of Directors of the District, County of Adams (referred to hereafter as the “Board”) was convened on Thursday, December 16, 2021 at 2:00 p.m. at the Information Center, 3900 E. 470 Beltway, Aurora, Colorado. The District Board meeting was held with all Directors attending in person at the physical meeting location. The meeting was also open to the public via videoconference.

**Directors in Attendance Were:**

Matt Hopper  
Carla Ferreira  
Michael Sheldon  
Cynthia (Cindy) Shearon

**Also in Attendance Were:**

Denise Denslow, Celeste Terrell, Anna Jones, Jenny Hackelman and Debra Sedgeley; CliftonLarsonAllen LLP (“CLA”)  
Jason Burningham; Lewis Young Robertson & Burningham, Inc.  
MaryAnn McGeady, Esq., and Jon Hoistad, Esq.; McGeady Becher P.C.  
Matthew Ruhland, Esq.; Collins Cockrel & Cole P.C.  
Rita Connerly, Esq.; Fairfield and Woods P.C.  
Kristine Lay, Esq.; Kutak Rock LLP  
Kyle Thomas; D.A. Davidson & Co.  
Curren Vite; JHL Constructors, Inc.  
Tony DeVito; AECOM  
Lisa Browne; Aurora Highlands, LLC  
Sue Wieraga; member of the public  
Rudy; member of the public  
JT; member of the public  
Nick English; member of the public  
RCII representative present  
Hono Mai Pu’uwei LLC representative present  
Darian Crosby; member of the public  
Michael Winakor; member of the public  
Tami Romeis; member of the public  
Tyler D.; member of the public  
William Westmoreland; member of the public  
Rudolph Hicks; member of the public  
John Henderson; Coloradans for Metro District Reform



## RECORD OF PROCEEDINGS

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Other Members of the Public were in attendance virtually without identification

### ADMINISTRATIVE MATTERS

**Disclosure of Potential Conflicts of Interest:** Attorney Cortese discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted that the disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors. No new conflicts were disclosed.

**Quorum/Confirmation of Meeting Location/Posting of Notice:** Director Hopper confirmed a quorum for the special meeting. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, upon motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within the District boundaries to conduct this meeting it was determined to conduct this meeting at the above-stated location, with all Directors attending in person, and the consultants attending via videoconference. The Board further noted that notice providing the time, date and location was duly posted and that no objections, or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries have been received.

**Agenda:** The Board considered the proposed Agenda for the District's special meeting. Following discussion, upon motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried, the Agenda was approved, as presented.

**Public Comment:** The Board accepted comments from residents of the CAB service area and other interested persons.

### CONSENT AGENDA

None.

### FINANCIAL MATTERS

**Payment of Claims for Operating Costs:** Ms. Sedgley reviewed the Lender funding request with the Board. Following discussion, upon a motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board acknowledged approval of the Lender funding request and approved payment of claims for operating costs in the amount of \$48,395.51.

## RECORD OF PROCEEDINGS

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**Cash Position Report Dated August 31, 2021, updated as of December 13, 2021:**

Ms. Sedgeley reviewed the Cash Position Report with the Board. Following review, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board accepted the Cash Position Reported dated August 31, 2021, updated as of December 13, 2021.

**The Aurora Highlands Community Authority Board (“CAB”) and District Engineer’s Report and Verification of Costs Associated with Public Improvements (Draw No. 41) (Series B) Engineer’s Report and Verification of Costs No. 3 prepared by Schedio Group LLC (“Engineer’s Report (Draw 41)”):**

Ms. Sedgeley and Director Hopper reviewed the Engineer’s Report (Draw 41) with the Board. Following review and discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved the recommendation to the CAB for acceptance of the Engineer’s Report (Draw 41).

**CAB and District Engineer’s Report and Verification of Costs Associated with Public Improvements (Draw No. 42) Engineer’s Report and Verification of Costs No. 19 prepared by Schedio Group LLC (“Engineer’s Report (Draw 42)”):**

Ms. Sedgeley reviewed the Engineer’s Report (Draw 42) with the Board. Following review and discussion, upon a motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried by roll call, the Board approved the recommendation to the CAB for acceptance of Engineer’s Report (Draw No. 42).

**CAPITAL  
PROJECTS**

**Draw Request No. 42:** Ms. Sedgeley reviewed Draw Request No. 42 with the Board. Following discussion, upon motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board approved Draw Request No. 42, in the amount of \$7,100,021.40, as shown below:

|                              |                 |
|------------------------------|-----------------|
| CAB (A Bonds Improvements)** | \$ 740,757.07   |
| CAB (B Bonds Improvements)   | \$ 4,700,141.83 |
| ARTA                         | \$ 1,653,788.59 |
| Developer                    | \$ 5,333.91     |
| Total:                       | \$7,100,021.40  |

\*\*Cash on deposit from ARTA reimbursement.

Following discussion, the Board acknowledged the funding sources for Draw Request 42.

## RECORD OF PROCEEDINGS

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**Task Order to Master Service Agreement (“MSA”) for Survey Services by and between the District and Aztec Consultants, Inc., for Plat for 32<sup>nd</sup> Avenue:**

Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board approved **Task Order to MSA** for Survey Services by and between the District and **Aztec Consultants, Inc.**, for Plat for 32<sup>nd</sup> Avenue, in the amount of \$7,350.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Task Order to MSA for Survey Services by and between the District and Aztec Consultants, Inc., for Plat for Filing 3 (Park North of District Trailer):**

Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board approved **Task Order to MSA** for Survey Services by and between the District and **Aztec Consultants, Inc.**, for Plat for Filing 3 (Park North of District Trailer), in the amount of \$10,600.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order to the Construction Agreement by and between the District and CageEngineering, Inc. for District Collector Roadways and Pond (Change to Drainage Approach):**

Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board approved **Change Order to the Construction Agreement** by and between the District and **CageEngineering, Inc.** for District Collector Roadways and Pond (Change to Drainage Approach), in the amount of \$77,900.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Task Order to the MSA for Lighting Design and Electrical Engineering Services by and between the District and Clanton Engineering, Inc., D/B/A Clanton & Associates for Lighting Design for 32<sup>nd</sup> Avenue:**

Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board approved **Task Order to the MSA** for Lighting Design and Electrical Engineering Services by and between the District and **Clanton Engineering, Inc., D/B/A Clanton & Associates** for Lighting Design for 32<sup>nd</sup> Avenue, in the amount of \$35,400.000, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Task Order to the MSA for Lighting Design and Electrical Engineering Services by and between the District and Clanton Engineering, Inc., D/B/A Clanton & Associates for Lighting Support - North Site Plan Stage A:**

Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board

## RECORD OF PROCEEDINGS

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approved **Task Order** to the **MSA** for Lighting Design and Electrical Engineering Services by and between the District and **Clanton Engineering, Inc., D/B/A Clanton & Associates** for Lighting Support - North Site Plan Stage A, in the amount of \$37,180.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Task Order to the MSA for Lighting Design and Electrical Engineering Services by and between the District and Clanton Engineering, Inc., D/B/A Clanton & Associates for Lighting Support - North Site Plan Stage B:** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board approved **Task Order** to the **MSA** for Lighting Design and Electrical Engineering Services by and between the District and **Clanton Engineering, Inc., D/B/A Clanton & Associates** for Lighting Support - North Site Plan Stage B, in the amount of \$37,180.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Task Order to the MSA for Lighting Design and Electrical Engineering Services by and between the District and Clanton Engineering, Inc., D/B/A Clanton & Associates for Lighting Support - North Site Plan Stage C:** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board approved **Task Order** to the **MSA** for Lighting Design and Electrical Engineering Services by and between the District and **Clanton Engineering, Inc., D/B/A Clanton & Associates** for Lighting Support - North Site Plan Stage C, in the amount of \$37,180.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Task Order to the MSA for Geotechnical Services by and between the District and CTL Thompson, Inc., for Geotech Reports:** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board approved **Task Order** to the **MSA** for Geotechnical Services by and between the District and **CTL Thompson, Inc.**, for Geotech Reports, in the total amount of \$213,400.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 18 to the Construction Agreement by and between the District and Stormwater Risk Management, LLC, for 42<sup>nd</sup> Avenue P2 and NS Collector EWEC (Install BMPs for Ponds 5101 and 511):** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 18** to the **Construction Agreement** by and between the District and **Stormwater Risk Management, LLC**, for 42<sup>nd</sup> Avenue P2 and NS Collector EWEC (Install

## RECORD OF PROCEEDINGS

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BMPs for Ponds 5101 and 511), in the amount of \$7,296.78, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 19 to the Construction Agreement by and between the District and Stormwater Risk Management, LLC, for Extension of Current Stormwater Regulatory Management through November 30, 2021:** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 19 to the Construction Agreement by and between the District and Stormwater Risk Management, LLC, for Extension of Current Stormwater Regulatory Management through November 30, 2021**, in the amount of \$57,155.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 20 to the Construction Agreement by and between the District and Stormwater Risk Management, LLC, for 42<sup>nd</sup> Avenue P2 and NS Collector EWEC (Furnish and Install Erosion Control Measures to Sections of TAH Parkway):** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 20 to the Construction Agreement by and between the District and Stormwater Risk Management, LLC, for 42<sup>nd</sup> Avenue P2 and NS Collector EWEC (Furnish and Install Erosion Control Measures to Sections of TAH Parkway)**, in the amount of \$5,615.04, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 21 to the Construction Agreement by and between the District and Stormwater Risk Management, LLC, for 42<sup>nd</sup> Avenue P2 and NS Collector EWEC (Extend Current Stormwater Maintenance through December 31, 2021):** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 21 to the Construction Agreement by and between the District and Stormwater Risk Management, LLC, for 42<sup>nd</sup> Avenue P2 and NS Collector EWEC (Extend Current Stormwater Maintenance through December 31, 2021)**, in the amount of \$57,155.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Change Order No. 22 to the MSA for Stormwater Management Services by and between the District and Stormwater Risk Management, LLC, for 42<sup>nd</sup> Avenue P2 and NS Collector EWEC (Additional BMPs to Address Notice of Violations from City):** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board approved **Change Order No. 22 to the MSA for Stormwater Management Services by and between the District and Stormwater Risk Management, LLC, for 42<sup>nd</sup> Avenue P2 and NS Collector EWEC (Additional BMPs to Address Notice**

## RECORD OF PROCEEDINGS

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of Violations from City), in the amount of \$7,011.46, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Task Order to the MSA for Stormwater Management Services by and between the District and Stormwater Risk Management, LLC, for Extension of Current Stormwater Regulatory Management through November 30, 2021:** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board approved **Task Order** to the MSA for Stormwater Management Services by and between the District and **Stormwater Risk Management, LLC**, for Extension of Current Stormwater Regulatory Management through November 30, 2021, in the amount of \$29,000.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

**Task Order to the MSA for Stormwater Management Services by and between the District and Stormwater Risk Management, LLC, for Extension of Current Stormwater Regulatory Management through December 31, 2021:** Following discussion, upon a motion duly made by Director Hopper, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board approved **Task Order** to the MSA for Stormwater Management Services by and between the District and **Stormwater Risk Management, LLC**, for Extension of Current Stormwater Regulatory Management through December 31, 2021, in the amount of \$29,000.00, upon review and recommendation by the Construction Committee and Lender commitment to fund.

ARTA MATTERS                      None.

OTHER BUSINESS                      None.

LEGAL MATTERS                      **Cooperative Agreement Regarding Construction of The Aurora Highlands Parkway by and between Aerotropolis Regional Transportation Authority (“ARTA”), the District and East Cherry Creek Valley Water & Sanitation District:** There was no update available at this time.

**Executive session pursuant to Section 24-6-402(4)(e), C.R.S., to discuss matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators and receive legal advice regarding same:** An executive session was not necessary.

## RECORD OF PROCEEDINGS

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### ADJOURNMENT

There being no further items before the Board, upon motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried, the meeting was adjourned at 2:17 p.m.

Respectfully submitted,

By \_\_\_\_\_  
Secretary for the Meeting

## RECORD OF PROCEEDINGS

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### MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT (“DISTRICT”) HELD DECEMBER 22, 2021

A special meeting of the Board of Directors of the District, County of Adams (referred to hereafter as the “Board”) was convened on Wednesday, December 22, 2021 at 1:00 p.m. via videoconference.

**Directors in Attendance Were:**

Matt Hopper  
Carla Ferreira  
Michael Sheldon  
Cynthia (Cindy) Shearon

**Also in Attendance Were:**

Denise Denslow, Celeste Terrell, Anna Jones and Debra Sedgely;  
CliftonLarsonAllen LLP (“CLA”)  
Anthony DeVito and Dave Center; AECOM  
MaryAnn McGeady, Esq., Elisabeth Cortese, Esq. and Jon Hoistad, Esq.;  
McGeady Becher P.C.  
Rita Connerly; Fairfield and Woods P.C.  
Deanna Hopper; Board Member of The Aurora Highlands Community  
Authority Board (“CAB”)

**ADMINISTRATIVE  
MATTERS**

**Disclosure of Potential Conflicts of Interest:** Attorney Cortese discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted that the disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors. No new conflicts were disclosed.

**Quorum/Confirmation of Meeting Location/Posting of Notice:** Director Hopper confirmed a quorum for the special meeting. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board meeting. Following discussion, upon motion duly made by Director Sheldon, seconded by Director Shearon and, upon vote, unanimously carried, the Board determined to conduct this meeting via videoconference. The Board further noted that notice providing the time, date and location was duly posted and that no objections, or any requests that the means of hosting the meeting be



## RECORD OF PROCEEDINGS

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changed by taxpaying electors within the District's boundaries have been received.

**Agenda:** The Board considered the proposed Agenda for the District's special meeting. Following discussion, upon motion duly made by Director Sheldon, seconded by Director Shearon and, upon vote, unanimously carried, the Agenda was approved, as presented.

**Public Comment:** None.

### CONSENT AGENDA

None.

### FINANCIAL MATTERS

**CAB and District Engineer's Report and Verification of Costs Associated with Public Improvements (Draw No. 43) Engineer's Report and Verification of Costs No. 20 prepared by Schedio Group LLC ("Engineer's Report (Draw 43)")**: Following review and discussion, upon a motion duly made by Director Sheldon, seconded by Director Shearon and, upon vote, unanimously carried by roll call, the Board accepted Engineer's Report (Draw No. 43).

### CAPITAL PROJECTS

**Draw Request No. 43:** The Board acknowledged that Draw No. 43 was funded with proceeds from the 2021A Bond issuance. Following discussion, upon motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote, unanimously carried by roll call, the Board authorized Director Hopper to execute the necessary requisitions.

### OTHER BUSINESS

None.

### ADJOURNMENT

There being no further items before the Board, upon motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By \_\_\_\_\_  
Secretary for the Meeting

## Aerotropolis Area Coordinating Metro District

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## Check List

All Bank Accounts

January 18, 2022

| Check Number              | Check Date | Payee                                | Amount                  |
|---------------------------|------------|--------------------------------------|-------------------------|
| <b>Vendor Checks</b>      |            |                                      |                         |
| 2251                      | 01/18/22   | Aurora Media Group                   | 45.05                   |
| 2252                      | 01/18/22   | Brownstein Hyatt Farber Schreck, LLP | 29,159.72               |
| 2253                      | 01/18/22   | CGF Management Inc                   | 15,000.00               |
| 2254                      | 01/18/22   | CIT                                  | 212.61                  |
| 2255                      | 01/18/22   | CliftonLarsonAllen LLP               | 17,662.49               |
| 2256                      | 01/18/22   | Merchants Office Furniture           | 2,755.97                |
| 2257                      | 01/18/22   | Orkin, 897-Denver Commercial CO      | 150.00                  |
| 2258                      | 01/18/22   | Rocky Mountain Bottled Water         | 5.00                    |
| 2259                      | 01/18/22   | Source management Inc                | 33.93                   |
| 2260                      | 01/18/22   | Telos Online                         | 799.99                  |
| 2261                      | 01/18/22   | Verso Networks Inc                   | 1,400.00                |
| <b>Vendor Check Total</b> |            |                                      | <u>67,224.76</u>        |
| <b>Check List Total</b>   |            |                                      | <u><u>67,224.76</u></u> |

Check count = 11

# Aerotropolis Area Coordinating Metro District

## Cash Requirement Report - Detailed

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All Dates

| GL Account         | Description  | Gross<br>Open Amount | Discount<br>Available | Net<br>Open Amount | Cash<br>Required |
|--------------------|--|----------------------|-----------------------|--------------------|------------------|
| <b>AURORAMEDIA</b> | <b>Aurora Media Group</b>                              |                      |                       |                    |                  |
| Reference:         | 101815   | Date:                | 12/31/21              | Discount exp date: |                  |
| GL AP account:     | 302500   | Due date:            | 12/31/21              | Payment term:      |                  |
| 307480             | Miscellaneous - Aurora Media Group                     | <u>45.05</u>         |                       |                    |                  |
|                    | Totals   | 45.05                | 0.00                  | 45.05              | 45.05            |
|                    | <b>Totals for Aurora Media Group</b>                   | <u>45.05</u>         | <u>0.00</u>           | <u>45.05</u>       | <u>45.05</u>     |
| <b>Brownstein</b>  | <b>Brownstein Hyatt Farber Schreck, LLP</b>            |                      |                       |                    |                  |
| Reference:         | 871071   | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:     | 302500   | Due date:            | 11/30/21              | Payment term:      |                  |
| 307460             | Legal - Brownstein Hyatt Farber Schreck, LLP           | <u>18,164.54</u>     |                       |                    |                  |
|                    | Totals   | 18,164.54            | 0.00                  | 18,164.54          | 18,164.54        |
| Reference:         | 873836   | Date:                | 12/31/21              | Discount exp date: |                  |
| GL AP account:     | 302500   | Due date:            | 12/31/21              | Payment term:      |                  |
| 307460             | Legal - Brownstein Hyatt Farber Schreck, LLP           | <u>10,995.18</u>     |                       |                    |                  |
|                    | Totals   | 10,995.18            | 0.00                  | 10,995.18          | 10,995.18        |
|                    | <b>Totals for Brownstein Hyatt Farber Schreck, LLP</b> | <u>29,159.72</u>     | <u>0.00</u>           | <u>29,159.72</u>   | <u>29,159.72</u> |
| <b>CGF</b>         | <b>CGF Management Inc</b>                              |                      |                       |                    |                  |
| Reference:         | 1274   | Date:                | 01/31/22              | Discount exp date: |                  |
| GL AP account:     | 302500   | Due date:            | 01/31/22              | Payment term:      |                  |
| 307805             | Cost Verification - CGF Management Inc                 | <u>15,000.00</u>     |                       |                    |                  |
|                    | Totals   | 15,000.00            | 0.00                  | 15,000.00          | 15,000.00        |
|                    | <b>Totals for CGF Management Inc</b>                   | <u>15,000.00</u>     | <u>0.00</u>           | <u>15,000.00</u>   | <u>15,000.00</u> |
| <b>CIT</b>         | <b>CIT</b>   |                      |                       |                    |                  |
| Reference:         | 39084611   | Date:                | 12/31/21              | Discount exp date: |                  |
| GL AP account:     | 302500   | Due date:            | 12/31/21              | Payment term:      |                  |
| 307586             | Office supplies and expenses - CIT                     | <u>212.61</u>        |                       |                    |                  |
|                    | Totals   | 212.61               | 0.00                  | 212.61             | 212.61           |
|                    | <b>Totals for CIT</b>                                  | <u>212.61</u>        | <u>0.00</u>           | <u>212.61</u>      | <u>212.61</u>    |
| <b>CLA</b>         | <b>CliftonLarsonAllen LLP</b>                          |                      |                       |                    |                  |
| Reference:         | 3095582  | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:     | 302500   | Due date:            | 11/30/21              | Payment term:      |                  |
| 307440             | District Management - Accounting                       | <u>2,677.50</u>      |                       |                    |                  |
|                    | Totals   | 2,677.50             | 0.00                  | 2,677.50           | 2,677.50         |
| Reference:         | 3095582  | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:     | 102500   | Due date:            | 11/30/21              | Payment term:      |                  |
| 107440             | District Management - Accounting                       | <u>6,408.94</u>      |                       |                    |                  |
|                    | Totals   | 6,408.94             | 0.00                  | 6,408.94           | 6,408.94         |
| Reference:         | 3094808  | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:     | 102500   | Due date:            | 11/30/21              | Payment term:      |                  |
| 101253             | Other accounts receivable - Accounting-GVA             | <u>994.09</u>        |                       |                    |                  |
|                    | Totals   | 994.09               | 0.00                  | 994.09             | 994.09           |

# Aerotropolis Area Coordinating Metro District

## Cash Requirement Report - Detailed

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All Dates

| GL Account         | Description  | Gross<br>Open Amount | Discount<br>Available | Net<br>Open Amount | Cash<br>Required |
|--------------------|--|----------------------|-----------------------|--------------------|------------------|
| Reference:         | 3123273  | Date:                | 12/31/21              | Discount exp date: |                  |
| GL AP account:     | 302500   | Due date:            | 12/31/21              | Payment term:      |                  |
| 307440             | District Management - Accounting                               | <u>1,977.50</u>      |                       |                    |                  |
|                    | Totals   | 1,977.50             | 0.00                  | 1,977.50           | 1,977.50         |
| Reference:         | 3123273  | Date:                | 12/31/21              | Discount exp date: |                  |
| GL AP account:     | 102500   | Due date:            | 12/31/21              | Payment term:      |                  |
| 107440             | District Management - Accounting                               | <u>5,497.36</u>      |                       |                    |                  |
|                    | Totals   | 5,497.36             | 0.00                  | 5,497.36           | 5,497.36         |
| Reference:         | 3123359  | Date:                | 12/31/21              | Discount exp date: |                  |
| GL AP account:     | 102500   | Due date:            | 12/31/21              | Payment term:      |                  |
| 107000             | Accounting - CliftonLarsonAllen LLP-GVA                        | <u>107.10</u>        |                       |                    |                  |
|                    | Totals   | 107.10               | 0.00                  | 107.10             | 107.10           |
|                    | <b>Totals for CliftonLarsonAllen LLP</b>                       | <u>17,662.49</u>     | <u>0.00</u>           | <u>17,662.49</u>   | <u>17,662.49</u> |
| <b>Merchants</b>   | <b>Merchants Office Furniture</b>                              |                      |                       |                    |                  |
| Reference:         | 139096   | Date:                | 12/31/21              | Discount exp date: |                  |
| GL AP account:     | 302500   | Due date:            | 12/31/21              | Payment term:      |                  |
| 307852             | Furniture and equipment - Merchants Office Furniture           | <u>2,755.97</u>      |                       |                    |                  |
|                    | Totals   | 2,755.97             | 0.00                  | 2,755.97           | 2,755.97         |
|                    | <b>Totals for Merchants Office Furniture</b>                   | <u>2,755.97</u>      | <u>0.00</u>           | <u>2,755.97</u>    | <u>2,755.97</u>  |
| <b>Orkin</b>       | <b>Orkin, 897-Denver Commercial CO</b>                         |                      |                       |                    |                  |
| Reference:         | 220179683  | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:     | 302500   | Due date:            | 11/30/21              | Payment term:      |                  |
| 307586             | Office supplies and expenses - Orkin, 897-Denver Commercial CO | <u>75.00</u>         |                       |                    |                  |
|                    | Totals   | 75.00                | 0.00                  | 75.00              | 75.00            |
| Reference:         | 221561659  | Date:                | 12/31/21              | Discount exp date: |                  |
| GL AP account:     | 302500   | Due date:            | 12/31/21              | Payment term:      |                  |
| 307586             | Office supplies and expenses - Orkin, 897-Denver Commercial CO | <u>75.00</u>         |                       |                    |                  |
|                    | Totals   | 75.00                | 0.00                  | 75.00              | 75.00            |
|                    | <b>Totals for Orkin, 897-Denver Commercial CO</b>              | <u>150.00</u>        | <u>0.00</u>           | <u>150.00</u>      | <u>150.00</u>    |
| <b>Rocky</b>       | <b>Rocky Mountain Bottled Water</b>                            |                      |                       |                    |                  |
| Reference:         | 0244209  | Date:                | 12/31/21              | Discount exp date: |                  |
| GL AP account:     | 302500   | Due date:            | 12/31/21              | Payment term:      |                  |
| 307586             | Office supplies and expenses - Rocky Mountain Bottled Water    | <u>5.00</u>          |                       |                    |                  |
|                    | Totals   | 5.00                 | 0.00                  | 5.00               | 5.00             |
|                    | <b>Totals for Rocky Mountain Bottled Water</b>                 | <u>5.00</u>          | <u>0.00</u>           | <u>5.00</u>        | <u>5.00</u>      |
| <b>Source mana</b> | <b>Source management Inc</b>                                   |                      |                       |                    |                  |
| Reference:         | IN185670   | Date:                | 12/25/21              | Discount exp date: |                  |
| GL AP account:     | 302500   | Due date:            | 12/25/21              | Payment term:      |                  |
| 307586             | Office supplies and expenses - Source management Inc           | <u>33.93</u>         |                       |                    |                  |
|                    | Totals   | 33.93                | 0.00                  | 33.93              | 33.93            |

# Aerotropolis Area Coordinating Metro District Cash Requirement Report - Detailed

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All Dates

| GL Account                              | Description                                       | Gross<br>Open Amount | Discount<br>Available | Net<br>Open Amount | Cash<br>Required |
|---|---|----------------------|-----------------------|--------------------|------------------|
| <b>Totals for Source management Inc</b> |   | <u>33.93</u>         | <u>0.00</u>           | <u>33.93</u>       | <u>33.93</u>     |
| <b>TEL</b>                              | <b>Telos Online</b>                               |                      |                       |                    |                  |
| Reference:                              | 192931  | Date:                | 02/28/22              | Discount exp date: |                  |
| GL AP account:                          | 302500  | Due date:            | 02/28/22              | Payment term:      |                  |
| 307586                                  | Office supplies and expenses - Telos Online       | <u>799.99</u>        |                       |                    |                  |
|   | Totals  | 799.99               | 0.00                  | 799.99             | 799.99           |
| <b>Totals for Telos Online</b>          |   | <u>799.99</u>        | <u>0.00</u>           | <u>799.99</u>      | <u>799.99</u>    |
| <b>Verso Netwo</b>                      | <b>Verso Networks Inc</b>                         |                      |                       |                    |                  |
| Reference:                              | 003623  | Date:                | 12/01/21              | Discount exp date: |                  |
| GL AP account:                          | 302500  | Due date:            | 12/01/21              | Payment term:      |                  |
| 307586                                  | Office supplies and expenses - Verso Networks Inc | <u>700.00</u>        |                       |                    |                  |
|   | Totals  | 700.00               | 0.00                  | 700.00             | 700.00           |
| Reference:                              | 003691  | Date:                | 01/01/22              | Discount exp date: |                  |
| GL AP account:                          | 302500  | Due date:            | 01/01/22              | Payment term:      |                  |
| 307586                                  | Office supplies and expenses - Verso Networks Inc | <u>700.00</u>        |                       |                    |                  |
|   | Totals  | 700.00               | 0.00                  | 700.00             | 700.00           |
| <b>Totals for Verso Networks Inc</b>    |   | <u>1,400.00</u>      | <u>0.00</u>           | <u>1,400.00</u>    | <u>1,400.00</u>  |
| <b>Company Totals</b>                   |   | <u>67,224.76</u>     | <u>0.00</u>           | <u>67,224.76</u>   | <u>67,224.76</u> |

**AEROTROPOLIS AREA COORDINATING METRO DISTRICT**

Schedule of Cash Position

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November 30, 2021

Updated as of

**January 18, 2022**

|   | General<br>Fund | Capital Projects<br>Fund | Capital Projects<br>Reserve Fund | Total           |
|---|-----------------|--------------------------|----------------------------------|-----------------|
| <b><u>First Bank - Checking</u></b>                                     |                 |                          |                                  |                 |
| Balance as of 11/30/21  | \$ 22,576.52    | \$ 527,696.87            | \$ -                             | \$ 550,273.39   |
| Subsequent activities:  |                 |                          |                                  |                 |
| 12/03/21 Developer advance for B Bonds/ATEC - Nov                       | -               | 281,828.76               | -                                | 281,828.76      |
| 12/02/21 Transfer from CAB  | -               | 60,788.42                | -                                | 60,788.42       |
| 12/03/21 Transfer from CSAFE  | -               | 306,464.00               | -                                | 306,464.00      |
| 12/07/21 Aurora Payment 664409  | -               | (2,650.00)               | -                                | (2,650.00)      |
| 12/09/21 Xcel payment - check 2217                                      | -               | (4,890.55)               | -                                | (4,890.55)      |
| 12/15/21 Aurora Payment - 664659/663883                                 | -               | (670.00)                 | -                                | (670.00)        |
| 12/19/21 Draw 42 checks - 2218-2239                                     | -               | (6,961,743.40)           | -                                | (6,961,743.40)  |
| 12/19/21 Replace voided check - 2240                                    | -               | (996.00)                 | -                                | (996.00)        |
| 12/19/21 Admin checks - 2241-2250                                       | (16,983.67)     | (31,411.84)              | -                                | (48,395.51)     |
| 12/23/21 Requisition No. 3  | -               | -                        | 2,000,000.00                     | 2,000,000.00    |
| 12/23/21 Transfer from ARTA   | -               | 1,653,788.59             | -                                | 1,653,788.59    |
| 12/23/21 Requisition No. 1 - 2021 Bonds                                 | -               | 4,700,141.83             | -                                | 4,700,141.83    |
| 12/29/21 Aurora Payment 665944 & 665943                                 | -               | (256,944.71)             | -                                | (256,944.71)    |
| 12/30/21 Transfer from (to) CAB   | 12,000.00       | (13,762.28)              | -                                | (1,762.28)      |
| 12/30/21 Transfer from CSAFE  | -               | 745,000.00               | -                                | 745,000.00      |
| 01/03/22 Aurora Payment 665981, 650406, 650423, 650394, 657560 & 650410 | -               | (2,505,250.36)           | -                                | (2,505,250.36)  |
| 01/05/22 Additional COA payments  | -               | (262,449.14)             | -                                | (262,449.14)    |
| 01/05/22 Use of Capital Reserve   | -               | 1,908,670.41             | (1,908,670.41)                   | -               |
| 01/05/22 Transfer from CAB  | -               | 5,333.91                 | -                                | 5,333.91        |
| 01/06/22 Aurora Payment 666207  | -               | (21,053.00)              | -                                | (21,053.00)     |
| 01/11/22 Aurora Payment 667047  | -               | (108.00)                 | -                                | (108.00)        |
| 01/13/22 Aurora Payment 667287  | -               | (2,027.00)               | -                                | (2,027.00)      |
| 01/14/22 Western Union  | (52.00)         | -                        | -                                | (52.00)         |
| January Admin checks  | (13,007.49)     | (54,217.27)              | -                                | (67,224.76)     |
| Draw 43 checks  | -               | (3,856,239.95)           | -                                | (3,856,239.95)  |
| ARTA Payment  | -               | 1,038,943.93             | -                                | 1,038,943.93    |
| Requisition No. 4   | -               | 5,583,382.09             | -                                | 5,583,382.09    |
| Replenish Capital Reserve   | -               | (1,908,670.41)           | 1,908,670.41                     | -               |
| Anticipated Developer Reimbursement - Draw 43                           | -               | 4,658.00                 | -                                | 4,658.00        |
| Anticipated balance   | 4,533.36        | 933,612.90               | 2,000,000.00                     | 2,938,146.26    |
| <b><u>CSAFE</u></b>   |                 |                          |                                  |                 |
| Balance as of 11/30/21  | 100.10          | 1,074,656.56             | -                                | 1,074,756.66    |
| Subsequent activities:  |                 |                          |                                  |                 |
| 12/03/21 Transfer to First Bank   | -               | (306,464.00)             | -                                | (306,464.00)    |
| 12/06/21 SDF from Richmond Homes  | -               | 20,000.00                | -                                | 20,000.00       |
| 12/13/21 SDF from Richmond Homes  | -               | 5,000.00                 | -                                | 5,000.00        |
| 12/31/21 Transfer to First Bank   | -               | (745,000.00)             | -                                | (745,000.00)    |
| 12/31/21 Interest   | -               | 15.68                    | -                                | 15.68           |
| Anticipated transfer to Zions   | -               | (45,000.00)              | -                                | (45,000.00)     |
| Anticipated balance   | 100.10          | 3,208.24                 | -                                | 3,308.34        |
| Anticipated balances:   | \$ 4,633.46     | \$ 936,821.14            | \$ 2,000,000.00                  | \$ 2,941,454.60 |

**Yield Information (12/31/21)**

C-Safe 0.02%

**THE AURORA HIGHLANDS  
COMMUNITY AUTHORITY BOARD  
AND  
AEROTROPOLIS AREA COORDINATING  
METROPOLITAN DISTRICT**

**ENGINEER'S REPORT AND VERIFICATION OF COSTS  
ASSOCIATED WITH PUBLIC IMPROVEMENTS**

**Draw No. 43**

PREPARED BY:

SCHEDIO GROUP LLC

808 9<sup>TH</sup> STREET

GREELEY, COLORADO 80631

LICENSED PROFESSIONAL ENGINEER:

TIMOTHY A. MCCARTHY

STATE OF COLORADO

LICENSE NO. 44349

DATE PREPARED: January 17, 2022

PROJECT: 181106

Engineer's Report and Verification of Costs No. 21

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## ENGINEER'S REPORT

### INTRODUCTION

Schedio Group LLC ("Schedio Group") entered into a Master Service Agreement ("MSA") for Engineering Services with Aerotropolis Area Coordinating Metropolitan District ("AACMD" and/or "District") on December 11, 2018. Task Order 01 AACMD/ARTA - Cost Verification was approved on December 19, 2018. This Engineer's Report and Verification of Costs Associated with Public Improvements ("Report") is Schedio Group's 21st deliverable associated with Task Order 01 of the MSA as it pertains to AACMD.

Per the Amended and Restated Capital Construction and Reimbursement Agreement ("CCRA") entered into on December 22, 2021, between The Aurora Highlands Community Authority Board and Aurora Highlands, LLC, a Nevada limited liability company ("Developer"):

Section N: "It is the intent of the CAB that AH LLC continue to be reimbursed for Verified Costs of the Improvements and AH Advances (collectively Verified Costs of the Improvements and AH Advances are referred to herein as "AH Reimbursements"), and to set forth the terms for such reimbursement." See Article II, Section 2.1 of the CCRA for pertaining to AH Reimbursements.

Per the Agreement Regarding Coordination of Facilities Funding for ATEC Development ("ATEC Agreement") entered into on December 22, 2021, between the Aurora Highlands Community Authority Board and Aurora Tech Center Development, LLC ("ATEC"):

Recitals: Section F: "In order for the Property to be developed, the public improvements that are a part of the Long Term Capital Improvement Plan, which includes the public improvements that will support the development of the Property, (the "ATEC Improvements") must be designed, funded, acquired, constructed or installed."

Recitals: Section G: "It is anticipated that the proceeds of CAB Obligations will include, as issued in the discretion of the CAB from time to time, proceeds to be used to fund the ATEC Improvements."

This Report consists of a review of costs incurred, and verification of costs associated with the design and construction of Public Improvements. Accrued interest is not considered in this report.

### SUMMARY OF FINDINGS

Schedio Group reviewed \$6,626,984.02 of incurred expenses associated with Draw Request No. 43. Of the \$6,626,984.02 reviewed, Schedio Group verified \$6,622,326.02 as being associated with the design and construction of Public Improvements. Of the verified amount, \$5,526,199.83 is associated with AACMD Series A Bonds, \$9,665.25 with AACMD Series B Bonds, \$47,517.01 with ATEC Metropolitan District ("ATEC MD"), and \$1,038,943.93 with Aerotropolis Regional Transportation Authority ("ARTA"). As costs associated with ARTA are reviewed and verified separately, they will not be included in this Report.

In summary, the total amount verified associated with AACMD and ATEC MD is **\$5,583,382.09**.

For a summary of verified expenses associated with the design and construction of Public Improvements for AACMD and ATEC MD, please see *Figure 1 – Summary of Verified Expenses for AACMD and ATEC MD* below and attached *Exhibit A – Summary of Costs Reviewed (by Job Code and by Vendor)*.

|                               | DRAW 43         | DEVELOPER DRAW 43 | AACMD DRAW 43                    |                                  |                                      | ATEC DRAW 43 | AACMD + ATEC DRAW 43 | ARTA DRAW 43    | TOTAL DRAW 43   |
|-------------------------------|-----------------|-------------------|----------------------------------|----------------------------------|--------------------------------------|--------------|----------------------|-----------------|-----------------|
|                               | REVIEWED AMT    | PRIVATE AMT       | VERIFIED AMT<br>(SERIES A BONDS) | VERIFIED AMT<br>(SERIES B BONDS) | VERIFIED AMT<br>(SERIES A + B BONDS) | VERIFIED AMT | VERIFIED AMT         | VERIFIED AMT    | VERIFIED AMT    |
| SOFT AND INDIRECT+ HARD COSTS |                 |                   |                                  |                                  |                                      |              |                      |                 |                 |
| TOTALS -->                    | \$ 6,626,984.02 | \$ 4,658.00       | \$ 5,526,199.83                  | \$ 9,665.25                      | \$ 5,535,865.08                      | \$ 47,517.01 | \$ 5,583,382.09      | \$ 1,038,943.93 | \$ 6,622,326.02 |

*Figure 1 - Summary of Verified Expenses for AACMD and ATEC MD*

## DETERMINATION OF PUBLIC PRORATION PERCENTAGE

As final plats are not available for the entire The Aurora Highlands (“TAH”) development at the time of this report, Schedio Group was unable to calculate an area-based Public Proration Percentage for application to expenditures with both public and private components. Instead, Schedio Group requested an estimate of Public Area compared to Total Area as a percentage from Norris Design, the planner for The Aurora Highlands development. As a result, Norris Design provided an estimated Public Proration Percentage of 40% for the entire TAH development. Schedio Group and Norris Design reserve the right to revise the project’s Public Proration Percentage should additional information become available that would warrant such and either credit or debit the verified amount to date at that time.

## VERIFICATION OF COSTS

Schedio Group reviewed soft, indirect, and hard costs associated with the design and construction of Public Improvements. Schedio Group found costs associated with Public Improvements to be reasonable when compared to similar projects, during similar timeframes in similar locales.

## VERIFICATION OF PAYMENTS

As Draw No. 43 will be ratified during an upcoming board meeting, vendors have not yet received payment for services rendered as of the date of this report.

## VERIFICATION OF CONSTRUCTION

Schedio Group LLC performed a site visit on December 30, 2021. Observation of the constructed improvements was performed to ensure that Public Improvements are being constructed in general conformance with the approved construction drawings. Photos are available from Schedio Group LLC upon request.

## SPECIAL CIRCUMSTANCES AND NOTABLE METHODOLOGIES

Schedio Group reserves the right to revise or amend this report should additional information become available that would warrant such.

Various job code changes were implemented between Draw 26 and Draw 43. These job code changes were determined by others (developer, program manager, construction manager, etc.). Schedio Group was not involved in determining the job code changes. Schedio Group has incorporated the job code changes into Draw 43. As a result of the job code changes, historical and current verified dollar amounts have, in some cases, shifted from one job code (project segment) to another job code (project segment), which has caused ARTA’s financial obligation to change per the following agreements:

- Intergovernmental Agreement Among The Board Of County Commissioners Of The County Of Adams, The City of Aurora And The Aerotropolis Area Coordinating Metropolitan District Establishing The Aerotropolis Regional Transportation Authority, prepared by McGeady Becher P.C. and dated February 27, 2018
- Intergovernmental Agreement Regarding Design and Construction of The Aurora Highlands Parkway Among Aerotropolis Area Coordinating Metropolitan District and Aerotropolis Regional Transportation Authority, prepared by McGeady Becher P.C. and dated August 12, 2020

Schedio Group has been reviewing, and will continue to review, details associated with the cost code changes. Based on our reviews to date, Schedio Group has no reason to doubt the validity of the cost code changes. Schedio Group reserves the right to revise any verified amount(s) and its(their) respective assignment to a Cost Code or Job Code throughout the review process.

## ENGINEER'S VERIFICATION

Timothy A. McCarthy, P.E. / Schedio Group, LLC (the Independent Consulting Engineer) states as follows:

The Independent Consulting Engineer is an engineer duly qualified and licensed in the State of Colorado with experience in the design, construction and verification of costs associated with the design and construction of Public Improvements of similar type and function as those described in the attached Engineer's Report dated January 17, 2022.

The Independent Consulting Engineer has reviewed applicable construction and legal documents related to the Public Improvements under consideration to state the conclusions set forth in this Engineer's Verification.

The Independent Consulting Engineer finds and determines that Public Improvements considered in the attached Engineer's Report were constructed in general accordance with the approved construction drawings.

The Independent Consulting Engineer finds and determines that Public Improvements considered in the attached Engineer's Report, from April 21, 2021 (date of Golden Triangle Pay Application No. 10) to January 1, 2022 (date of OxBlue Invoice No. 463113), are reasonably valued at **\$5,583,382.09**.

In the opinion of the Independent Consulting Engineer, the above stated value for soft, indirect and hard costs associated with the design and construction of the Public Improvements is reasonable and consistent with costs of similar improvements constructed for similar purposes during the same timeframe and similar locales and is eligible for reimbursement from Aerotropolis Area Metropolitan Coordinating District to Aurora Highlands, LLC, a Nevada limited liability company.



January 17, 2022

---

**Timothy A. McCarthy, P.E.**

**Colorado License No. 44349**

## **EXHIBIT A**

### **SUMMARY OF COSTS REVIEWED**

# SUMMARY OF COSTS REVIEWED BY JOB CODE

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| JOB CODE | JOB CODE DESCRIPTION                        | TOTAL<br>DRAW 43       | PRIVATE<br>DRAW 43 | AACMD SERIES A<br>DRAW 43 | AACMD SERIES B<br>DRAW 43 | ARTA<br>DRAW 43        | ATEC<br>DRAW 43     |
|----------|---|------------------------|--------------------|---------------------------|---------------------------|------------------------|---------------------|
| 101      | Overall Project (Non Specific)              | \$ 777,746.34          | \$ -               | \$ 777,746.34             | \$ -                      | \$ -                   | \$ -                |
| 102      | Mass Grading                                | \$ 426,833.23          | \$ -               | \$ 426,833.23             | \$ -                      | \$ -                   | \$ -                |
| 104      | Engineer's Report and Verification of Costs | \$ 51,104.35           | \$ -               | \$ 43,268.35              | \$ -                      | \$ 7,836.00            | \$ -                |
| 142      | ISP (Phase 3)                               | \$ 3,425.00            | \$ -               | \$ 3,425.00               | \$ -                      | \$ -                   | \$ -                |
| 143      | ISP (Phase 4)                               | \$ 431.25              | \$ -               | \$ 431.25                 | \$ -                      | \$ -                   | \$ -                |
| 152      | Public Art                                  | \$ 397.50              | \$ -               | \$ 397.50                 | \$ -                      | \$ -                   | \$ -                |
| 155      | Monitoring                                  | \$ 2,268.00            | \$ -               | \$ 2,268.00               | \$ -                      | \$ -                   | \$ -                |
| 200      | Demolition                                  | \$ 470.00              | \$ -               | \$ 470.00                 | \$ -                      | \$ -                   | \$ -                |
| 204      | Monument (Phase 2)                          | \$ 125,564.70          | \$ -               | \$ 125,564.70             | \$ -                      | \$ -                   | \$ -                |
| 205      | Monument (E470)                             | \$ 1,585.00            | \$ -               | \$ 1,585.00               | \$ -                      | \$ -                   | \$ -                |
| 208      | 26th Ave (Harvest - Powhatan)               | \$ 1,585.00            | \$ -               | \$ 1,030.25               | \$ -                      | \$ 554.75              | \$ -                |
| 210      | E470 Interchange (Phase 1)                  | \$ 81,754.41           | \$ -               | \$ -                      | \$ -                      | \$ 81,754.41           | \$ -                |
| 211      | E470 Interchange (Phase 1.5)                | \$ 1,819.43            | \$ -               | \$ -                      | \$ -                      | \$ 1,819.43            | \$ -                |
| 212      | E470 Interchange (Phase 2)                  | \$ 7,048.43            | \$ -               | \$ -                      | \$ -                      | \$ 7,048.43            | \$ -                |
| 213      | E470 Interchange (Phase 3)                  | \$ 1,819.43            | \$ -               | \$ -                      | \$ -                      | \$ 1,819.43            | \$ -                |
| 214      | E470 Interchange (Phase 4)                  | \$ 1,819.44            | \$ -               | \$ -                      | \$ -                      | \$ 1,819.44            | \$ -                |
| 220      | Main St (26th Ave -TAH Pkwy)                | \$ 977,739.84          | \$ -               | \$ 977,739.84             | \$ -                      | \$ -                   | \$ -                |
| 221      | Main St (TAH Pkwy-42nd Ave)                 | \$ 119,474.96          | \$ -               | \$ 119,474.96             | \$ -                      | \$ -                   | \$ -                |
| 222      | Main St (42nd Ave-46th Ave)                 | \$ 3,913.75            | \$ -               | \$ 3,913.75               | \$ -                      | \$ -                   | \$ -                |
| 230      | Denali Blvd (TAH Pkwy to 42nd Ave)          | \$ 287,774.19          | \$ -               | \$ 287,774.19             | \$ -                      | \$ -                   | \$ -                |
| 231      | Denali Blvd (42nd Ave - 48th Ave)           | \$ 1,585.00            | \$ -               | \$ 1,585.00               | \$ -                      | \$ -                   | \$ -                |
| 232      | 38th Place (Main St to Denali Blvd)         | \$ 2,632.50            | \$ -               | \$ 2,632.50               | \$ -                      | \$ -                   | \$ -                |
| 241      | TAH Parkway (Main St-Denali Blvd)           | \$ 2,021,030.93        | \$ -               | \$ 1,170,083.33           | \$ -                      | \$ 850,947.60          | \$ -                |
| 244      | TAH Parkway (30th-26th)                     | \$ 38,323.70           | \$ -               | \$ 22,227.75              | \$ -                      | \$ 16,095.95           | \$ -                |
| 246      | 38th Ave (Himalaya St to E470) North        | \$ 4,234.28            | \$ -               | \$ -                      | \$ -                      | \$ 4,234.28            | \$ -                |
| 247      | 38th Ave (Himalaya St to E470) South        | \$ 1,945.75            | \$ -               | \$ -                      | \$ -                      | \$ 1,945.75            | \$ -                |
| 248      | 38th Pkwy (Powhatan Rd to Monaghan Rd)      | \$ 47,517.01           | \$ -               | \$ -                      | \$ -                      | \$ -                   | \$ 47,517.01        |
| 249      | 38th Pkwy (TAH Pkwy to Powhatan Rd)         | \$ 76,028.05           | \$ -               | \$ 76,028.05              | \$ -                      | \$ -                   | \$ -                |
| 250      | 42nd Ave (Main St-Denali Blvd)              | \$ 416,424.61          | \$ -               | \$ 416,424.61             | \$ -                      | \$ -                   | \$ -                |
| 251      | 42nd Ave (Denali Blvd-School)               | \$ 13,066.70           | \$ -               | \$ 13,066.70              | \$ -                      | \$ -                   | \$ -                |
| 252      | 42nd Ave (School-Reserve Blvd)              | \$ 4,277.22            | \$ -               | \$ 4,277.22               | \$ -                      | \$ -                   | \$ -                |
| 260      | Reserve Blvd (42nd Ave - TAH Pkwy)          | \$ 396,740.51          | \$ -               | \$ 396,740.51             | \$ -                      | \$ -                   | \$ -                |
| 261      | Hogan St Park (West Village Ave-TAH Pkwy)   | \$ 8,345.48            | \$ -               | \$ 8,345.48               | \$ -                      | \$ -                   | \$ -                |
| 290      | I-70 Interchange (Phase 1)                  | \$ 7,109.56            | \$ -               | \$ -                      | \$ -                      | \$ 7,109.56            | \$ -                |
| 291      | I-70 Interchange (Phase 2)                  | \$ 13,608.85           | \$ -               | \$ -                      | \$ -                      | \$ 13,608.85           | \$ -                |
| 292      | I-70 Interchange (Phase 3)                  | \$ 1,178.85            | \$ -               | \$ -                      | \$ -                      | \$ 1,178.85            | \$ -                |
| 293      | I-70 Interchange (Phase 4)                  | \$ 1,178.85            | \$ -               | \$ -                      | \$ -                      | \$ 1,178.85            | \$ -                |
| 294      | I-70 Interchange (Phase 5)                  | \$ 10,130.35           | \$ -               | \$ -                      | \$ -                      | \$ 10,130.35           | \$ -                |
| 300      | Powhatan Rd (I-70-26th Ave)                 | \$ 2,155.50            | \$ -               | \$ -                      | \$ -                      | \$ 2,155.50            | \$ -                |
| 301      | Powhatan Road (26th-38th)                   | \$ 17,531.50           | \$ -               | \$ -                      | \$ -                      | \$ 17,531.50           | \$ -                |
| 302      | Powhatan Road (38th-48th)                   | \$ 10,175.00           | \$ -               | \$ -                      | \$ -                      | \$ 10,175.00           | \$ -                |
| 330      | West Village Ave (Main St-26th)             | \$ 36,480.00           | \$ -               | \$ 36,480.00              | \$ -                      | \$ -                   | \$ -                |
| 331      | West Village Ave (Hogan St-26th)            | \$ 10,962.50           | \$ -               | \$ 10,962.50              | \$ -                      | \$ -                   | \$ -                |
| 343      | 32nd Avenue                                 | \$ 1,355.00            | \$ -               | \$ 1,355.00               | \$ -                      | \$ -                   | \$ -                |
| 501      | School 01                                   | \$ 6,024.45            | \$ -               | \$ 6,024.45               | \$ -                      | \$ -                   | \$ -                |
| 511      | Recreation Center 01 (CSP 1) Pool           | \$ 703.50              | \$ -               | \$ 703.50                 | \$ -                      | \$ -                   | \$ -                |
| 531      | Park 01                                     | \$ 8,606.45            | \$ -               | \$ 8,606.45               | \$ -                      | \$ -                   | \$ -                |
| 533      | Park 03                                     | \$ 6,612.50            | \$ -               | \$ 6,612.50               | \$ -                      | \$ -                   | \$ -                |
| 547      | Open Space PA23                             | \$ 572,121.92          | \$ -               | \$ 572,121.92             | \$ -                      | \$ -                   | \$ -                |
| 900      | General In-Tract Costs                      | \$ 8,080.25            | \$ -               | \$ -                      | \$ 8,080.25               | \$ -                   | \$ -                |
| 901      | Filing 01 - RAH                             | \$ 3,347.00            | \$ 1,762.00        | \$ -                      | \$ 1,585.00               | \$ -                   | \$ -                |
| 904      | Filing 04 - Pulte                           | \$ 1,762.00            | \$ -               | \$ 1,762.00               | \$ -                      | \$ -                   | \$ -                |
| 910      | Filing 10                                   | \$ 1,134.00            | \$ 1,134.00        | \$ -                      | \$ -                      | \$ -                   | \$ -                |
|          | <b>TOTALS --&gt;</b>                        | <b>\$ 6,626,984.02</b> | <b>\$ 4,658.00</b> | <b>\$ 5,526,199.83</b>    | <b>\$ 9,665.25</b>        | <b>\$ 1,038,943.93</b> | <b>\$ 47,517.01</b> |

## SUMMARY OF COSTS VERIFIED BY VENDOR

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| VENDOR                          | TOTAL<br>DRAW 43       | PRIVATE<br>DRAW 43 | AACMD SERIES A<br>DRAW 43 | AACMD SERIES B<br>DRAW 43 | ARTA<br>DRAW 43        | ATEC<br>DRAW 43     |
|---------------------------------|------------------------|--------------------|---------------------------|---------------------------|------------------------|---------------------|
| AECOM                           | \$ 107,387.08          | \$ -               | \$ 45,627.42              | \$ -                      | \$ 61,759.66           | \$ -                |
| Aztec Consultants               | \$ 19,908.00           | \$ -               | \$ 11,849.04              | \$ -                      | \$ 8,058.96            | \$ -                |
| Beam, Longest & Neff            | \$ 21,071.50           | \$ -               | \$ -                      | \$ -                      | \$ 21,071.50           | \$ -                |
| Big West Consulting             | \$ 26,080.00           | \$ -               | \$ 26,080.00              | \$ -                      | \$ -                   | \$ -                |
| Brightview Landscaping          | \$ 201,433.95          | \$ -               | \$ 117,668.61             | \$ -                      | \$ 83,765.34           | \$ -                |
| Cage Civil Engineering          | \$ 33,442.50           | \$ -               | \$ 33,442.50              | \$ -                      | \$ -                   | \$ -                |
| City of Aurora                  | \$ 2,770,744.07        | \$ -               | \$ 2,487,564.27           | \$ -                      | \$ 280,529.80          | \$ 2,650.00         |
| Clanton & Associates            | \$ 780.00              | \$ -               | \$ -                      | \$ -                      | \$ 780.00              | \$ -                |
| CTL Thompson                    | \$ 7,935.00            | \$ -               | \$ 7,935.00               | \$ -                      | \$ -                   | \$ -                |
| Dyna Electric                   | \$ 100,518.02          | \$ -               | \$ 84,689.36              | \$ -                      | \$ 15,828.66           | \$ -                |
| Ecological Resource Consultants | \$ 14,000.00           | \$ -               | \$ 14,000.00              | \$ -                      | \$ -                   | \$ -                |
| EV Studio                       | \$ 320.00              | \$ -               | \$ 320.00                 | \$ -                      | \$ -                   | \$ -                |
| Felsburg Holt and Ullevig       | \$ 28,356.14           | \$ -               | \$ -                      | \$ -                      | \$ 28,356.14           | \$ -                |
| Golden Triangle Construction    | \$ 124,541.20          | \$ -               | \$ 124,541.20             | \$ -                      | \$ -                   | \$ -                |
| HR Green                        | \$ 34,775.73           | \$ -               | \$ 16,931.04              | \$ -                      | \$ 17,844.69           | \$ -                |
| JHL                             | \$ 2,643,007.32        | \$ -               | \$ 2,185,908.33           | \$ -                      | \$ 414,520.48          | \$ 42,578.51        |
| Kelley Trucking                 | \$ 160,604.80          | \$ -               | \$ 94,730.03              | \$ -                      | \$ 65,874.77           | \$ -                |
| Merrick                         | \$ 13,624.52           | \$ -               | \$ 7,902.23               | \$ -                      | \$ 5,722.29            | \$ -                |
| Norris Design                   | \$ 19,048.10           | \$ -               | \$ 17,568.30              | \$ -                      | \$ 1,479.80            | \$ -                |
| OxBlue Corporation              | \$ 6,926.00            | \$ 4,658.00        | \$ 2,268.00               | \$ -                      | \$ -                   | \$ -                |
| Schedio Group                   | \$ 40,615.68           | \$ -               | \$ 24,699.43              | \$ 8,080.25               | \$ 7,836.00            | \$ -                |
| Stormwater Risk Mgmt            | \$ 116,250.34          | \$ -               | \$ 101,958.00             | \$ 1,585.00               | \$ 11,122.34           | \$ 1,585.00         |
| Summit Strategies               | \$ 70,349.58           | \$ -               | \$ 55,252.58              | \$ -                      | \$ 14,393.50           | \$ 703.50           |
| Wagner                          | \$ 65,264.49           | \$ -               | \$ 65,264.49              | \$ -                      | \$ -                   | \$ -                |
| <b>TOTALS --&gt;</b>            | <b>\$ 6,626,984.02</b> | <b>\$ 4,658.00</b> | <b>\$ 5,526,199.83</b>    | <b>\$ 9,665.25</b>        | <b>\$ 1,038,943.93</b> | <b>\$ 47,517.01</b> |

## **EXHIBIT B**

### **SUMMARY OF DOCUMENTS REVIEWED**



## **SUMMARY OF DOCUMENTS REVIEWED**

### **SERVICE PLANS**

- First Amended and Restated Service Plan for Aerotropolis Area Coordinating Metropolitan District, City of Aurora Colorado, prepared by McGeady Becher P.C., dated October 16, 2017

### **DISTRICT AGREEMENTS**

- Facilities Funding and Acquisition Agreement between Aerotropolis Area Coordinating Metropolitan District and The Aurora Highlands, LLC, prepared by McGeady Becher P.C., executed July 20, 2018
- 2017-2018 Operation Funding Agreement between Aerotropolis Area Metropolitan District and The Aurora Highlands, LLC, prepared by McGeady Becher P.C., executed on July 20, 2018
- First Amended and Restated Facilities Funding and Acquisition Agreement between Aerotropolis Area Coordinating Metropolitan District and The Aurora Highlands, LLC, prepared by McGeady Becher P.C., executed on August 23, 2018
- Intergovernmental Agreement Regarding Coordination of Facilities Funding for ATEC Metropolitan District No. 1 Projects between The Aurora Highlands Community Authority Board and Aurora Tech Center Development, LLC, prepared by McGeady Becher P.C. (Unexecuted)
- Amended and Restated Capital Construction and Reimbursement Agreement by and between The Aurora Highlands Community Authority Board and Aurora Highlands LLC, prepared by McGeady Becher P.C., effective December 22, 2021 (Unexecuted)
- Agreement Regarding Coordination of Facilities Funding for ATEC Development Area between The Aurora Highlands Community Authority Board and Aurora Tech Center Development, LLC, prepared by McGeady Becher P.C., effective December 22, 2021 (Unexecuted)

### **CONSTRUCTION DRAW REQUESTS**

- AACMD Draw Request No. 01, dated September 7, 2018, revised October 15, 2018
- AACMD Draw Request No. 02, dated September 14, 2018
- AACMD Draw Request No. 03, dated September 30, 2018
- AACMD Draw Request No. 04, dated October 15, 2018
- AACMD Draw Request No. 05, dated November 13, 2018
- AACMD Draw Request No. 06, dated December 11, 2018
- AACMD Draw Request No. 07, dated January 15, 2019
- AACMD Draw Request No. 08, dated February 12, 2019
- AACMD Draw Request No. 09, dated March 12, 2019
- AACMD Draw Request No. 10, dated April 12, 2019
- AACMD Draw Request No. 11, dated May 16, 2019
- AACMD Draw Request No. 12, dated June 20, 2019

- AACMD Draw Request No. 13, dated July 18, 2019
- AACMD Draw Request No. 14, dated August 15, 2019
- AACMD Draw Request No. 15, dated September 19, 2019
- AACMD Draw Request No. 16, dated October 17, 2019
- AACMD Draw Request No. 17, dated November 21, 2019
- AACMD Draw Request No. 18, dated December 19, 2019
- AACMD Draw Request No. 19, dated January 16, 2020
- AACMD Draw Request No. 20, dated February 20, 2020
- AACMD Draw Request No. 21, dated March 19, 2020
- AACMD Draw Request No. 22, dated April 16, 2020
- AACMD Draw Request No. 23, dated May 21, 2020
- AACMD Draw Request No. 24, dated June 18, 2020
- AACMD Draw Request No. 25, dated July 16, 2020
- AACMD Draw Request No. 26, dated August 20, 2020
- AACMD Draw Request No. 27, dated September 17, 2020
- AACMD Draw Request No. 28, dated October 21, 2020
- AACMD Draw Request No. 29, dated November 17, 2020
- AACMD Draw Request No. 30, dated December 17, 2020
- AACMD Draw Request No. 31, dated January 18, 2021
- AACMD Draw Request No. 32, dated February 7, 2021
- AACMD Draw Request No. 33, dated March 6, 2021
- AACMD Draw Request No. 34, dated April 5, 2021
- AACMD Draw Request No. 35, dated May 11, 2021
- AACMD Draw Request No. 36, dated June 7, 2021
- AACMD Draw Request No. 37, dated July 2, 2021
- AACMD Draw Request No. 38, dated August 10, 2021
- AACMD Draw Request No. 39, dated September 7, 2021
- AACMD Draw Request No. 40, dated October 12, 2021
- AACMD Draw Request No. 41, dated November 14, 2021
- AACMD Draw Request No. 42, dated December 8, 2021
- AACMD Draw Request No. 43, dated January 12, 2022

**Aerotropolis Area Coordinating Metropolitan District**  
**Draw No. 43**  
**January 20, 2022**

| <u>Vendor</u>                 | <u>Invoice No.</u> | <u>Date</u> | <u>Invoice Total</u> | <u>Capital Amount<br/>Requested</u> | <u>District - A Bonds</u> | <u>District - B Bonds</u> | <u>ARTA</u>       | <u>ATEC</u>      | <u>Developer</u> |
|-------------------------------|--------------------|-------------|----------------------|-------------------------------------|---------------------------|---------------------------|-------------------|------------------|------------------|
| <b>Funding for contracts:</b> |                    |             |                      |                                     |                           |                           |                   |                  |                  |
| Aztec                         | 119501             | 11/22/21    | 15,492.02            | 15,492.02                           | 7,433.06                  | -                         | 8,058.96          | -                | -                |
| Aztec                         | 121286             | 12/21/21    | 3,695.98             | 3,695.98                            | 3,695.98                  | -                         | -                 | -                | -                |
| Dynaelectric                  | PayApp18           | 12/15/21    | 100,518.02           | 100,518.02                          | 84,689.36                 | -                         | 15,828.66         | -                | -                |
| Brightview                    | PayApp14           | 12/31/21    | 201,433.95           | 201,433.95                          | 117,668.61                | -                         | 83,765.34         | -                | -                |
| CTL                           | 608126             | 12/31/21    | 6,887.50             | 6,887.50                            | 6,887.50                  | -                         | -                 | -                | -                |
| CTL                           | 582000             | 05/31/21    | 125.00               | 125.00                              | 125.00                    | -                         | -                 | -                | -                |
| CTL                           | 585809             | 06/30/21    | 922.50               | 922.50                              | 922.50                    | -                         | -                 | -                | -                |
| Golden Triangle               | PayApp10           | 04/30/21    | 124,541.20           | 124,541.20                          | 124,541.20                | -                         | -                 | -                | -                |
| Kelley Trucking               | PayApp16           | 11/30/21    | 160,604.80           | 160,604.80                          | 94,730.03                 | -                         | 65,874.77         | -                | -                |
| JHL                           | PayApp3            | 12/20/21    | 549,860.55           | 549,860.55                          | 549,860.55                | -                         | -                 | -                | -                |
| JHL                           | PayApp5            | 12/20/21    | 29,868.88            | 29,868.88                           | -                         | -                         | 29,868.88         | -                | -                |
| JHL                           | PayApp3            | 12/20/21    | 116,318.06           | 116,318.06                          | 73,739.55                 | -                         | -                 | 42,578.51        | -                |
| JHL                           | PayApp21Rev1       | 12/20/21    | 915,837.13           | 915,837.13                          | 531,185.53                | -                         | 384,651.60        | -                | -                |
| JHL                           | PayApp6            | 12/20/21    | 426,833.23           | 426,833.23                          | 426,833.23                | -                         | -                 | -                | -                |
| JHL                           | PayApp1            | 12/20/21    | 500,350.99           | 500,350.99                          | 500,350.99                | -                         | -                 | -                | -                |
| OxBlue                        | 463113             | 01/01/22    | 3,402.00             | 3,402.00                            | 2,268.00                  | -                         | -                 | -                | 1,134.00         |
| OxBlue                        | 463449             | 01/01/22    | 3,524.00             | 3,524.00                            | -                         | -                         | -                 | -                | 3,524.00         |
| Stormwater Risk Management    | PayApp32           | 12/17/21    | 87,250.34            | 87,250.34                           | 81,184.15                 | -                         | 6,066.19          | -                | -                |
| Wagner                        | PayApp14           | 07/31/21    | 65,264.49            | 65,264.49                           | 65,264.49                 | -                         | -                 | -                | -                |
| <b>Total Contracts</b>        |                    |             | <b>3,312,730.64</b>  | <b>3,312,730.64</b>                 | <b>2,671,379.73</b>       | <b>-</b>                  | <b>594,114.40</b> | <b>42,578.51</b> | <b>4,658.00</b>  |
| <b>Funding for Design:</b>    |                    |             |                      |                                     |                           |                           |                   |                  |                  |
| Aztec                         | 119540             | 11/22/21    | 720.00               | 720.00                              | 720.00                    | -                         | -                 | -                | -                |
| Aecom                         | 2000573898         | 12/17/21    | 27,058.50            | 27,058.50                           | 27,058.50                 | -                         | -                 | -                | -                |
| Aecom                         | 2000573902         | 12/17/21    | 18,568.92            | 18,568.92                           | 18,568.92                 | -                         | -                 | -                | -                |
| Aecom                         | 200573899          | 12/17/21    | 14,531.50            | 14,531.50                           | -                         | -                         | 14,531.50         | -                | -                |
| Aecom                         | 2000573910         | 12/17/21    | 15,330.50            | 15,330.50                           | -                         | -                         | 15,330.50         | -                | -                |
| Aecom                         | 2000573904         | 12/17/21    | 15,392.00            | 15,392.00                           | -                         | -                         | 15,392.00         | -                | -                |
| Aecom                         | 2000573923         | 12/17/21    | 9,097.16             | 9,097.16                            | -                         | -                         | 9,097.16          | -                | -                |
| Aecom                         | 2000573917         | 12/17/21    | 5,894.25             | 5,894.25                            | -                         | -                         | 5,894.25          | -                | -                |
| Aecom                         | 2000573930         | 12/17/21    | 1,514.25             | 1,514.25                            | -                         | -                         | 1,514.25          | -                | -                |
| Beam Longest Neff             | 68417              | 11/30/21    | 8,951.50             | 8,951.50                            | -                         | -                         | 8,951.50          | -                | -                |
| Beam Longest Neff             | 68416              | 11/30/21    | 470.00               | 470.00                              | -                         | -                         | 470.00            | -                | -                |
| Beam Longest Neff             | 68418              | 11/30/21    | 11,650.00            | 11,650.00                           | -                         | -                         | 11,650.00         | -                | -                |
| Big West                      | 122                | 11/30/21    | 26,080.00            | 26,080.00                           | 26,080.00                 | -                         | -                 | -                | -                |
| Clanton & Assoc               | 21030.1-5          | 12/07/21    | 780.00               | 780.00                              | -                         | -                         | 780.00            | -                | -                |
| Cage                          | 5307               | 12/17/21    | 10,962.50            | 10,962.50                           | 10,962.50                 | -                         | -                 | -                | -                |
| Cage                          | 5194               | 11/30/21    | 22,480.00            | 22,480.00                           | 22,480.00                 | -                         | -                 | -                | -                |
| ERC                           | 11777              | 12/01/21    | 14,000.00            | 14,000.00                           | 14,000.00                 | -                         | -                 | -                | -                |
| EV Studio                     | 19120-24           | 11/30/21    | 320.00               | 320.00                              | 320.00                    | -                         | -                 | -                | -                |
| Felsburg                      | 32237              | 12/17/21    | 28,356.14            | 28,356.14                           | -                         | -                         | 28,356.14         | -                | -                |
| JHL                           | 90056              | 12/31/21    | 13,938.48            | 13,938.48                           | 13,938.48                 | -                         | -                 | -                | -                |
| JHL                           | 90055              | 12/20/21    | 90,000.00            | 90,000.00                           | 90,000.00                 | -                         | -                 | -                | -                |
| HR Green                      | 148668             | 12/10/21    | 635.50               | 635.50                              | 368.59                    | -                         | 266.91            | -                | -                |
| HR Green                      | 148678             | 12/10/21    | 2,047.03             | 2,047.03                            | -                         | -                         | 2,047.03          | -                | -                |
| HR Green                      | 148669             | 12/10/21    | 1,500.00             | 1,500.00                            | 1,500.00                  | -                         | -                 | -                | -                |
| HR Green                      | 148671             | 12/10/21    | 6,024.45             | 6,024.45                            | 6,024.45                  | -                         | -                 | -                | -                |

**Aerotropolis Area Coordinating Metropolitan District**  
**Draw No. 43**  
**January 20, 2022**

| <u>Vendor</u>                        | <u>Invoice No.</u> | <u>Date</u> | <u>Invoice Total</u>   | <u>Capital Amount<br/>Requested</u> |
|--------------------------------------|--------------------|-------------|------------------------|-------------------------------------|
| HR Green                             | 148673             | 12/10/21    | 6,805.50               | 6,805.50                            |
| HR Green                             | 148679             | 12/10/21    | 330.25                 | 330.25                              |
| HR Green                             | 148674             | 12/10/21    | 15,200.50              | 15,200.50                           |
| HR Green                             | 148676             | 12/10/21    | 2,232.50               | 2,232.50                            |
| Merrick                              | 207813             | 12/17/21    | 5,464.77               | 5,464.77                            |
| Merrick                              | 207815             | 12/17/21    | 3,723.75               | 3,723.75                            |
| Merrick                              | 207814             | 12/17/21    | 4,436.00               | 4,436.00                            |
| Norris                               | 01-69657           | 11/30/21    | 2,246.55               | 2,246.55                            |
| Norris                               | 01-69632           | 11/30/21    | 1,800.95               | 1,800.95                            |
| Norris                               | 01-69321           | 11/30/21    | 397.50                 | 397.50                              |
| Norris                               | 01-69666           | 11/30/21    | 2,243.10               | 2,243.10                            |
| Norris                               | 01-69698           | 11/30/21    | 3,425.00               | 3,425.00                            |
| Norris                               | 01-69772           | 11/30/21    | 6,612.50               | 6,612.50                            |
| Norris                               | 01-69488           | 11/30/21    | 431.25                 | 431.25                              |
| Norris                               | 01-69519           | 11/30/21    | 536.25                 | 536.25                              |
| Norris                               | 01-69594           | 11/30/21    | 1,355.00               | 1,355.00                            |
| Schedio                              | 181106-1031        | 12/15/21    | 24,699.43              | 24,699.43                           |
| Schedio                              | 181106-1032        | 12/15/21    | 8,080.25               | 8,080.25                            |
| Schedio                              | 181107-1033        | 12/15/21    | 7,836.00               | 7,836.00                            |
| Stormwater Risk Management           | PayApp36           | 12/31/21    | 29,000.00              | 29,000.00                           |
| Summit Strategies                    | 1321               | 12/17/21    | 70,349.58              | 70,349.58                           |
| <b>Total Design</b>                  |                    |             | <b>543,509.31</b>      | <b>543,509.31</b>                   |
| <b>Total amount of checks</b>        |                    |             |                        | <b>3,856,239.95</b>                 |
| <b>Interim Payments</b>              |                    |             |                        |                                     |
| COA - Irrigation Taps                |                    |             | 2,770,744.07           | 2,770,744.07                        |
| <b>Total Amount of Draw 43</b>       |                    |             | <b>\$ 6,626,984.02</b> |                                     |
| <b>Anticipated Requisition No. 4</b> |                    |             | <b>\$ 5,583,382.09</b> |                                     |

| <u>District - A Bonds</u> | <u>District - B Bonds</u> | <u>ARTA</u>            | <u>ATEC</u>         | <u>Developer</u>   |
|---------------------------|---------------------------|------------------------|---------------------|--------------------|
| 6,805.50                  | -                         | -                      | -                   | -                  |
| -                         | -                         | 330.25                 | -                   | -                  |
| -                         | -                         | 15,200.50              | -                   | -                  |
| 2,232.50                  | -                         | -                      | -                   | -                  |
| 5,464.77                  | -                         | -                      | -                   | -                  |
| 2,159.78                  | -                         | 1,563.97               | -                   | -                  |
| 277.68                    | -                         | 4,158.32               | -                   | -                  |
| 1,303.00                  | -                         | 943.55                 | -                   | -                  |
| 1,800.95                  | -                         | -                      | -                   | -                  |
| 397.50                    | -                         | -                      | -                   | -                  |
| 2,243.10                  | -                         | -                      | -                   | -                  |
| 3,425.00                  | -                         | -                      | -                   | -                  |
| 6,612.50                  | -                         | -                      | -                   | -                  |
| 431.25                    | -                         | -                      | -                   | -                  |
| -                         | -                         | 536.25                 | -                   | -                  |
| 1,355.00                  | -                         | -                      | -                   | -                  |
| 24,699.43                 | -                         | -                      | -                   | -                  |
| -                         | 8,080.25                  | -                      | -                   | -                  |
| -                         | -                         | 7,836.00               | -                   | -                  |
| 20,773.85                 | 1,585.00                  | 5,056.15               | 1,585.00            | -                  |
| 55,252.58                 | -                         | 14,393.50              | 703.50              | -                  |
| <b>367,255.83</b>         | <b>9,665.25</b>           | <b>164,299.73</b>      | <b>2,288.50</b>     | <b>-</b>           |
| <b>3,038,635.56</b>       | <b>9,665.25</b>           | <b>758,414.13</b>      | <b>44,867.01</b>    | <b>4,658.00</b>    |
| 2,487,564.27              | -                         | 280,529.80             | 2,650.00            | -                  |
| <b>\$ 5,526,199.83</b>    | <b>\$ 9,665.25</b>        | <b>\$ 1,038,943.93</b> | <b>\$ 47,517.01</b> | <b>\$ 4,658.00</b> |
|                           |                           |                        |                     |                    |

## Aerotropolis Area Coordinating Metro District

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## Check List

All Bank Accounts

January 19, 2022

| Check Number              | Check Date | Payee                                | Amount              |
|---------------------------|------------|--------------------------------------|---------------------|
| <b>Vendor Checks</b>      |            |                                      |                     |
| 2262                      | 01/19/22   | AECOM Technical Services, Inc.       | 107,387.08          |
| 2263                      | 01/19/22   | Aztec Consultants, Inc               | 19,908.00           |
| 2264                      | 01/19/22   | Beam Longest Neff                    | 21,071.50           |
| 2265                      | 01/19/22   | Big West Consulting                  | 26,080.00           |
| 2266                      | 01/19/22   | BrightView Landscape Development     | 201,433.95          |
| 2267                      | 01/19/22   | Cage Civil Engineering               | 33,442.50           |
| 2268                      | 01/19/22   | Clanton & Associates                 | 780.00              |
| 2269                      | 01/19/22   | CTL Thompson, INC                    | 7,935.00            |
| 2270                      | 01/19/22   | Dynaelectric Company, Inc.           | 100,518.02          |
| 2271                      | 01/19/22   | Ecological Resource Consultants, Inc | 14,000.00           |
| 2272                      | 01/19/22   | EVstudio                             | 320.00              |
| 2273                      | 01/19/22   | FELSBURG HOLT & ULLEVIG              | 28,356.14           |
| 2274                      | 01/19/22   | Golden Triangle Construction, Inc.   | 124,541.20          |
| 2275                      | 01/19/22   | HR Green Development, LLC            | 34,775.73           |
| 2276                      | 01/19/22   | JHL Constructors, Inc                | 2,643,007.32        |
| 2277                      | 01/19/22   | Kelley Trucking, Inc.                | 160,604.80          |
| 2278                      | 01/19/22   | Merrick & Company                    | 13,624.52           |
| 2279                      | 01/19/22   | NORRIS DESIGN                        | 19,048.10           |
| 2280                      | 01/19/22   | Ox Blue                              | 6,926.00            |
| 2281                      | 01/19/22   | Schedio Group LLC                    | 40,615.68           |
| 2282                      | 01/19/22   | STORMWATER RISK MANAGEMENT LLC       | 116,250.34          |
| 2283                      | 01/19/22   | Summit Strategies                    | 70,349.58           |
| 2284                      | 01/19/22   | Wagner Constructors Inc. - Colorado  | 65,264.49           |
| <b>Vendor Check Total</b> |            |                                      | <u>3,856,239.95</u> |
| <b>Check List Total</b>   |            |                                      | <u>3,856,239.95</u> |

Check count = 23

# Aerotropolis Area Coordinating Metro District Cash Requirement Report - Detailed

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All Dates

| GL Account         | Description   | Gross<br>Open Amount | Discount<br>Available | Net<br>Open Amount | Cash<br>Required  |
|--------------------|---|----------------------|-----------------------|--------------------|-------------------|
| <b>AECOM Techn</b> | <b>AECOM Technical Services, Inc.</b>                       |                      |                       |                    |                   |
| Reference:         | 2000573898  | Date:                | 12/31/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 12/31/21              | Payment term:      |                   |
| 307862             | Program Management - AECOM Technical Services, Inc.         | <u>27,058.50</u>     |                       |                    |                   |
|                    | Totals  | 27,058.50            | 0.00                  | 27,058.50          | 27,058.50         |
| Reference:         | 2000573902  | Date:                | 12/31/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 12/31/21              | Payment term:      |                   |
| 307862             | Program Management - AECOM Technical Services, Inc.         | <u>18,568.92</u>     |                       |                    |                   |
|                    | Totals  | 18,568.92            | 0.00                  | 18,568.92          | 18,568.92         |
| Reference:         | 2000573899  | Date:                | 12/31/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 12/31/21              | Payment term:      |                   |
| 301250             | Accounts Receivable - ARTA - AECOM Technical Services, Inc. | <u>14,531.50</u>     |                       |                    |                   |
|                    | Totals  | 14,531.50            | 0.00                  | 14,531.50          | 14,531.50         |
| Reference:         | 2000573910  | Date:                | 12/31/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 12/31/21              | Payment term:      |                   |
| 301250             | Accounts Receivable - ARTA - AECOM Technical Services, Inc. | <u>15,330.50</u>     |                       |                    |                   |
|                    | Totals  | 15,330.50            | 0.00                  | 15,330.50          | 15,330.50         |
| Reference:         | 2000573904  | Date:                | 12/31/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 12/31/21              | Payment term:      |                   |
| 301250             | Accounts Receivable - ARTA - AECOM Technical Services, Inc. | <u>15,392.00</u>     |                       |                    |                   |
|                    | Totals  | 15,392.00            | 0.00                  | 15,392.00          | 15,392.00         |
| Reference:         | 2000573923  | Date:                | 12/31/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 12/31/21              | Payment term:      |                   |
| 301250             | Accounts Receivable - ARTA - AECOM Technical Services, Inc. | <u>9,097.16</u>      |                       |                    |                   |
|                    | Totals  | 9,097.16             | 0.00                  | 9,097.16           | 9,097.16          |
| Reference:         | 2000573917  | Date:                | 12/31/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 12/31/21              | Payment term:      |                   |
| 301250             | Accounts Receivable - ARTA - AECOM Technical Services, Inc. | <u>5,894.25</u>      |                       |                    |                   |
|                    | Totals  | 5,894.25             | 0.00                  | 5,894.25           | 5,894.25          |
| Reference:         | 2000573930  | Date:                | 12/31/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 12/31/21              | Payment term:      |                   |
| 301250             | Accounts Receivable - ARTA - AECOM Technical Services, Inc. | <u>1,514.25</u>      |                       |                    |                   |
|                    | Totals  | 1,514.25             | 0.00                  | 1,514.25           | 1,514.25          |
|                    | <b>Totals for AECOM Technical Services, Inc.</b>            | <u>107,387.08</u>    | <u>0.00</u>           | <u>107,387.08</u>  | <u>107,387.08</u> |
| <b>Aztec</b>       | <b>Aztec Consultants, Inc</b>                               |                      |                       |                    |                   |
| Reference:         | 119501  | Date:                | 11/30/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 11/30/21              | Payment term:      |                   |
| 307867             | Trib T Geomorphology - Aztec Consultants, Inc               | <u>7,433.06</u>      |                       |                    |                   |
| 301250             | Accounts Receivable - ARTA - Aztec Consultants, Inc         | <u>8,058.96</u>      |                       |                    |                   |
|                    | Totals  | 15,492.02            | 0.00                  | 15,492.02          | 15,492.02         |

# Aerotropolis Area Coordinating Metro District Cash Requirement Report - Detailed

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All Dates

| GL Account   | Description   |           | Gross<br>Open Amount | Discount<br>Available | Net<br>Open Amount | Cash<br>Required  |
|--|---|-----------|----------------------|-----------------------|--------------------|-------------------|
| Reference:   | 119540  | Date:     | 11/30/21             | Discount exp date:    |                    |                   |
| GL AP account:                                     | 302500  | Due date: | 11/30/21             | Payment term:         |                    |                   |
| 307871   | Surveying - Aztec Consultants, Inc                            |           | 720.00               |                       |                    |                   |
|  | Totals  |           | 720.00               | 0.00                  | 720.00             | 720.00            |
| Reference:   | 121286  | Date:     | 12/31/21             | Discount exp date:    |                    |                   |
| GL AP account:                                     | 302500  | Due date: | 12/31/21             | Payment term:         |                    |                   |
| 307867   | Trib T Geomorphology - Aztec Consultants, Inc                 |           | 3,695.98             |                       |                    |                   |
|  | Totals  |           | 3,695.98             | 0.00                  | 3,695.98           | 3,695.98          |
| <b>Totals for Aztec Consultants, Inc</b>           |   |           | <u>19,908.00</u>     | <u>0.00</u>           | <u>19,908.00</u>   | <u>19,908.00</u>  |
| <b>Beam</b>  | <b>Beam Longest Neff</b>                                      |           |                      |                       |                    |                   |
| Reference:   | 68417   | Date:     | 11/30/21             | Discount exp date:    |                    |                   |
| GL AP account:                                     | 302500  | Due date: | 11/30/21             | Payment term:         |                    |                   |
| 301250   | Accounts Receivable - ARTA - Beam Longest Neff                |           | 8,951.50             |                       |                    |                   |
|  | Totals  |           | 8,951.50             | 0.00                  | 8,951.50           | 8,951.50          |
| Reference:   | 68416   | Date:     | 11/30/21             | Discount exp date:    |                    |                   |
| GL AP account:                                     | 302500  | Due date: | 11/30/21             | Payment term:         |                    |                   |
| 301250   | Accounts Receivable - ARTA - Beam Longest Neff                |           | 470.00               |                       |                    |                   |
|  | Totals  |           | 470.00               | 0.00                  | 470.00             | 470.00            |
| Reference:   | 68418   | Date:     | 11/30/21             | Discount exp date:    |                    |                   |
| GL AP account:                                     | 302500  | Due date: | 11/30/21             | Payment term:         |                    |                   |
| 301250   | Accounts Receivable - ARTA - Beam Longest Neff                |           | 11,650.00            |                       |                    |                   |
|  | Totals  |           | 11,650.00            | 0.00                  | 11,650.00          | 11,650.00         |
| <b>Totals for Beam Longest Neff</b>                |   |           | <u>21,071.50</u>     | <u>0.00</u>           | <u>21,071.50</u>   | <u>21,071.50</u>  |
| <b>BIGWEST</b>                                     | <b>Big West Consulting</b>                                    |           |                      |                       |                    |                   |
| Reference:   | 122   | Date:     | 11/30/21             | Discount exp date:    |                    |                   |
| GL AP account:                                     | 302500  | Due date: | 11/30/21             | Payment term:         |                    |                   |
| 307801   | Landscape/Planning - Big West Consulting                      |           | 26,080.00            |                       |                    |                   |
|  | Totals  |           | 26,080.00            | 0.00                  | 26,080.00          | 26,080.00         |
| <b>Totals for Big West Consulting</b>              |   |           | <u>26,080.00</u>     | <u>0.00</u>           | <u>26,080.00</u>   | <u>26,080.00</u>  |
| <b>BRIGHTVIEW</b>                                  | <b>BrightView Landscape Development</b>                       |           |                      |                       |                    |                   |
| Reference:   | Pay App 14  | Date:     | 12/31/21             | Discount exp date:    |                    |                   |
| GL AP account:                                     | 302500  | Due date: | 12/31/21             | Payment term:         |                    |                   |
| 302501   | Retainage Payable - BrightView Landscape Development          |           | (12,221.91)          |                       |                    |                   |
| 307801   | Landscape/Planning - BrightView Landscape Development         |           | 129,890.52           |                       |                    |                   |
| 301250   | Accounts Receivable - ARTA - BrightView Landscape Development |           | 83,765.34            |                       |                    |                   |
|  | Totals  |           | 201,433.95           | 0.00                  | 201,433.95         | 201,433.95        |
| <b>Totals for BrightView Landscape Development</b> |   |           | <u>201,433.95</u>    | <u>0.00</u>           | <u>201,433.95</u>  | <u>201,433.95</u> |
| <b>CAGE Civil</b>                                  | <b>Cage Civil Engineering</b>                                 |           |                      |                       |                    |                   |

# Aerotropolis Area Coordinating Metro District Cash Requirement Report - Detailed

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All Dates

| GL Account         | Description   | Gross<br>Open Amount | Discount<br>Available | Net<br>Open Amount | Cash<br>Required  |
|--------------------|---|----------------------|-----------------------|--------------------|-------------------|
| Reference:         | 5194  | Date:                | 11/30/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 11/30/21              | Payment term:      |                   |
| 307866             | Civil Engineering - Cage Civil Engineering              | <u>22,480.00</u>     |                       |                    |                   |
|                    | Totals  | 22,480.00            | 0.00                  | 22,480.00          | 22,480.00         |
| Reference:         | 5307  | Date:                | 12/31/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 12/31/21              | Payment term:      |                   |
| 307866             | Civil Engineering - Cage Civil Engineering              | <u>10,962.50</u>     |                       |                    |                   |
|                    | Totals  | 10,962.50            | 0.00                  | 10,962.50          | 10,962.50         |
|                    | <b>Totals for Cage Civil Engineering</b>                | <u>33,442.50</u>     | <u>0.00</u>           | <u>33,442.50</u>   | <u>33,442.50</u>  |
| <b>CLAN</b>        | <b>Clanton &amp; Associates</b>                         |                      |                       |                    |                   |
| Reference:         | 21030.1-5   | Date:                | 11/30/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 11/30/21              | Payment term:      |                   |
| 301250             | Accounts Receivable - ARTA - Clanton & Associates       | <u>780.00</u>        |                       |                    |                   |
|                    | Totals  | 780.00               | 0.00                  | 780.00             | 780.00            |
|                    | <b>Totals for Clanton &amp; Associates</b>              | <u>780.00</u>        | <u>0.00</u>           | <u>780.00</u>      | <u>780.00</u>     |
| <b>CTL Thompso</b> | <b>CTL Thompson, INC</b>                                |                      |                       |                    |                   |
| Reference:         | 582000  | Date:                | 05/31/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 05/31/21              | Payment term:      |                   |
| 307859             | Utilities - CTL Thompson, INC                           | <u>125.00</u>        |                       |                    |                   |
|                    | Totals  | 125.00               | 0.00                  | 125.00             | 125.00            |
| Reference:         | 585809  | Date:                | 06/30/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 06/30/21              | Payment term:      |                   |
| 307859             | Utilities - CTL Thompson, INC                           | <u>922.50</u>        |                       |                    |                   |
|                    | Totals  | 922.50               | 0.00                  | 922.50             | 922.50            |
| Reference:         | 608126  | Date:                | 12/31/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 12/31/21              | Payment term:      |                   |
| 307859             | Utilities - CTL Thompson, INC                           | <u>6,887.50</u>      |                       |                    |                   |
|                    | Totals  | 6,887.50             | 0.00                  | 6,887.50           | 6,887.50          |
|                    | <b>Totals for CTL Thompson, INC</b>                     | <u>7,935.00</u>      | <u>0.00</u>           | <u>7,935.00</u>    | <u>7,935.00</u>   |
| <b>Dynaelectri</b> | <b>Dynaelectric Company, Inc.</b>                       |                      |                       |                    |                   |
| Reference:         | Pay App 18  | Date:                | 12/31/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 12/31/21              | Payment term:      |                   |
| 302501             | Retainage Payable - Dynaelectric Company, Inc.          | (5,290.42)           |                       |                    |                   |
| 301250             | Accounts Receivable - ARTA - Dynaelectric Company, Inc. | 15,828.66            |                       |                    |                   |
| 307855             | Streets - Dynaelectric Company, Inc.                    | <u>89,979.78</u>     |                       |                    |                   |
|                    | Totals  | 100,518.02           | 0.00                  | 100,518.02         | 100,518.02        |
|                    | <b>Totals for Dynaelectric Company, Inc.</b>            | <u>100,518.02</u>    | <u>0.00</u>           | <u>100,518.02</u>  | <u>100,518.02</u> |
| <b>Ecological</b>  | <b>Ecological Resource Consultants, Inc</b>             |                      |                       |                    |                   |
| Reference:         | 11777   | Date:                | 12/01/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 12/01/21              | Payment term:      |                   |



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| GL Account         | Description   | Gross<br>Open Amount | Discount<br>Available | Net<br>Open Amount | Cash<br>Required  |
|--------------------|---|----------------------|-----------------------|--------------------|-------------------|
| 307867             | Trib T Geomorphology - Ecological Resource Consultants, Inc | 14,000.00            |                       |                    |                   |
|                    | Totals  | 14,000.00            | 0.00                  | 14,000.00          | 14,000.00         |
|                    | <b>Totals for Ecological Resource Consultants, Inc</b>      | <u>14,000.00</u>     | <u>0.00</u>           | <u>14,000.00</u>   | <u>14,000.00</u>  |
| <b>EV</b>          | <b>EVstudio</b>   |                      |                       |                    |                   |
| Reference:         | 19120-24  | Date:                | 11/30/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 11/30/21              | Payment term:      |                   |
| 307864             | Monument Design - EVstudio                                  | 320.00               |                       |                    |                   |
|                    | Totals  | 320.00               | 0.00                  | 320.00             | 320.00            |
|                    | <b>Totals for EVstudio</b>                                  | <u>320.00</u>        | <u>0.00</u>           | <u>320.00</u>      | <u>320.00</u>     |
| <b>FELSBURGHOL</b> | <b>FELSBURG HOLT &amp; ULLEVIG</b>                          |                      |                       |                    |                   |
| Reference:         | 32237   | Date:                | 11/30/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 11/30/21              | Payment term:      |                   |
| 301250             | Accounts Receivable - ARTA - FELSBURG HOLT & ULLEVIG        | 28,356.14            |                       |                    |                   |
|                    | Totals  | 28,356.14            | 0.00                  | 28,356.14          | 28,356.14         |
|                    | <b>Totals for FELSBURG HOLT &amp; ULLEVIG</b>               | <u>28,356.14</u>     | <u>0.00</u>           | <u>28,356.14</u>   | <u>28,356.14</u>  |
| <b>Golden Tria</b> | <b>Golden Triangle Construction, Inc.</b>                   |                      |                       |                    |                   |
| Reference:         | Pay App 16  | Date:                | 04/30/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 04/30/21              | Payment term:      |                   |
| 302501             | Retainage Payable - Golden Triangle Construction, Inc.      | 124,541.20           |                       |                    |                   |
|                    | Totals  | 124,541.20           | 0.00                  | 124,541.20         | 124,541.20        |
|                    | <b>Totals for Golden Triangle Construction, Inc.</b>        | <u>124,541.20</u>    | <u>0.00</u>           | <u>124,541.20</u>  | <u>124,541.20</u> |
| <b>HR</b>          | <b>HR Green Development, LLC</b>                            |                      |                       |                    |                   |
| Reference:         | 148668  | Date:                | 11/30/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 11/30/21              | Payment term:      |                   |
| 301250             | Accounts Receivable - ARTA - HR Green Development, LLC      | 266.91               |                       |                    |                   |
| 307866             | Civil Engineering - HR Green Development, LLC               | 368.59               |                       |                    |                   |
|                    | Totals  | 635.50               | 0.00                  | 635.50             | 635.50            |
| Reference:         | 148678  | Date:                | 11/30/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 11/30/21              | Payment term:      |                   |
| 301250             | Accounts Receivable - ARTA - HR Green Development, LLC      | 2,047.03             |                       |                    |                   |
|                    | Totals  | 2,047.03             | 0.00                  | 2,047.03           | 2,047.03          |
| Reference:         | 148669  | Date:                | 11/30/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 11/30/21              | Payment term:      |                   |
| 307866             | Civil Engineering - HR Green Development, LLC               | 1,500.00             |                       |                    |                   |
|                    | Totals  | 1,500.00             | 0.00                  | 1,500.00           | 1,500.00          |
| Reference:         | 148671  | Date:                | 11/30/21              | Discount exp date: |                   |
| GL AP account:     | 302500  | Due date:            | 11/30/21              | Payment term:      |                   |

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All Dates

| GL Account                                  | Description  | Gross<br>Open Amount | Discount<br>Available | Net<br>Open Amount | Cash<br>Required |
|---|--|----------------------|-----------------------|--------------------|------------------|
| 307866                                      | Civil Engineering - HR Green Development, LLC          | <u>6,024.45</u>      |                       |                    |                  |
|   | Totals   | 6,024.45             | 0.00                  | 6,024.45           | 6,024.45         |
| Reference:                                  | 148673   | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:                              | 302500   | Due date:            | 11/30/21              | Payment term:      |                  |
| 307866                                      | Civil Engineering - HR Green Development, LLC          | <u>6,805.50</u>      |                       |                    |                  |
|   | Totals   | 6,805.50             | 0.00                  | 6,805.50           | 6,805.50         |
| Reference:                                  | 148679   | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:                              | 302500   | Due date:            | 11/30/21              | Payment term:      |                  |
| 301250                                      | Accounts Receivable - ARTA - HR Green Development, LLC | <u>330.25</u>        |                       |                    |                  |
|   | Totals   | 330.25               | 0.00                  | 330.25             | 330.25           |
| Reference:                                  | 148674   | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:                              | 302500   | Due date:            | 11/30/21              | Payment term:      |                  |
| 301250                                      | Accounts Receivable - ARTA - HR Green Development, LLC | <u>15,200.50</u>     |                       |                    |                  |
|   | Totals   | 15,200.50            | 0.00                  | 15,200.50          | 15,200.50        |
| Reference:                                  | 148676   | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:                              | 302500   | Due date:            | 11/30/21              | Payment term:      |                  |
| 307866                                      | Civil Engineering - HR Green Development, LLC          | <u>2,232.50</u>      |                       |                    |                  |
|   | Totals   | 2,232.50             | 0.00                  | 2,232.50           | 2,232.50         |
| <b>Totals for HR Green Development, LLC</b> |  | <u>34,775.73</u>     | <u>0.00</u>           | <u>34,775.73</u>   | <u>34,775.73</u> |
| <b>JHL</b>                                  | <b>JHL Constructors, Inc</b>                           |                      |                       |                    |                  |
| Reference:                                  | Pay App 3  | Date:                | 12/31/21              | Discount exp date: |                  |
| GL AP account:                              | 302500   | Due date:            | 12/31/21              | Payment term:      |                  |
| 302501                                      | Retainage Payable - JHL Constructors, Inc              | (28,940.03)          |                       |                    |                  |
| 307855                                      | Streets - JHL Constructors, Inc                        | <u>578,800.58</u>    |                       |                    |                  |
|   | Totals   | 549,860.55           | 0.00                  | 549,860.55         | 549,860.55       |
| Reference:                                  | Pay App 5  | Date:                | 12/31/21              | Discount exp date: |                  |
| GL AP account:                              | 302500   | Due date:            | 12/31/21              | Payment term:      |                  |
| 307880                                      | Waterline - JHL Constructors, Inc                      | 1,572.05             |                       |                    |                  |
| 302501                                      | Retainage Payable - JHL Constructors, Inc              | (1,572.05)           |                       |                    |                  |
| 301250                                      | Accounts Receivable - ARTA - JHL Constructors, Inc     | <u>29,868.88</u>     |                       |                    |                  |
|   | Totals   | 29,868.88            | 0.00                  | 29,868.88          | 29,868.88        |
| Reference:                                  | 90056  | Date:                | 12/31/21              | Discount exp date: |                  |
| GL AP account:                              | 302500   | Due date:            | 12/31/21              | Payment term:      |                  |
| 307868                                      | Grading/Earthwork - JHL Constructors, Inc              | <u>13,938.48</u>     |                       |                    |                  |
|   | Totals   | 13,938.48            | 0.00                  | 13,938.48          | 13,938.48        |
| Reference:                                  | 90055  | Date:                | 12/31/21              | Discount exp date: |                  |
| GL AP account:                              | 302500   | Due date:            | 12/31/21              | Payment term:      |                  |
| 307868                                      | Grading/Earthwork - JHL Constructors, Inc              | <u>90,000.00</u>     |                       |                    |                  |
|   | Totals   | 90,000.00            | 0.00                  | 90,000.00          | 90,000.00        |
| Reference:                                  | Pay App 3  | Date:                | 12/31/21              | Discount exp date: |                  |
| GL AP account:                              | 302500   | Due date:            | 12/31/21              | Payment term:      |                  |
| 307868                                      | Grading/Earthwork - JHL Constructors, Inc              | <u>79,861.55</u>     |                       |                    |                  |

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| GL Account     | Description  | Gross<br>Open Amount | Discount<br>Available | Net<br>Open Amount  | Cash<br>Required    |
|----------------|--|----------------------|-----------------------|---------------------|---------------------|
| 301254         | Accounts Receivable - ATEC - JHL Constructors, Inc | 42,578.51            |                       |                     |                     |
| 302501         | Retainage Payable - JHL Constructors, Inc          | (6,122.00)           |                       |                     |                     |
|                | Totals   | 116,318.06           | 0.00                  | 116,318.06          | 116,318.06          |
| Reference:     | Pay App 6  | Date:                | 12/31/21              | Discount exp date:  |                     |
| GL AP account: | 302500   | Due date:            | 12/31/21              | Payment term:       |                     |
| 307868         | Grading/Earthwork - JHL Constructors, Inc          | 449,298.14           |                       |                     |                     |
| 302501         | Retainage Payable - JHL Constructors, Inc          | (22,464.91)          |                       |                     |                     |
|                | Totals   | 426,833.23           | 0.00                  | 426,833.23          | 426,833.23          |
| Reference:     | Pay App 1  | Date:                | 12/31/21              | Discount exp date:  |                     |
| GL AP account: | 302500   | Due date:            | 12/31/21              | Payment term:       |                     |
| 307868         | Grading/Earthwork - JHL Constructors, Inc          | 500,350.99           |                       |                     |                     |
|                | Totals   | 500,350.99           | 0.00                  | 500,350.99          | 500,350.99          |
| Reference:     | 21 rev1  | Date:                | 12/31/21              | Discount exp date:  |                     |
| GL AP account: | 302500   | Due date:            | 12/31/21              | Payment term:       |                     |
| 307867         | Trib T Geomorphology - JHL Constructors, Inc       | 579,387.49           |                       |                     |                     |
| 301250         | Accounts Receivable - ARTA - JHL Constructors, Inc | 384,651.60           |                       |                     |                     |
| 302501         | Retainage Payable - JHL Constructors, Inc          | (48,201.96)          |                       |                     |                     |
|                | Totals   | 915,837.13           | 0.00                  | 915,837.13          | 915,837.13          |
|                | <b>Totals for JHL Constructors, Inc</b>            | <b>2,643,007.32</b>  | <b>0.00</b>           | <b>2,643,007.32</b> | <b>2,643,007.32</b> |
| <b>KELLEY</b>  | <b>Kelley Trucking, Inc.</b>                       |                      |                       |                     |                     |
| Reference:     | Pay App 16   | Date:                | 11/30/21              | Discount exp date:  |                     |
| GL AP account: | 302500   | Due date:            | 11/30/21              | Payment term:       |                     |
| 302501         | Retainage Payable - Kelley Trucking, Inc.          | 160,604.80           |                       |                     |                     |
| 307867         | Trib T Geomorphology - Kelley Trucking, Inc.       | (65,874.77)          |                       |                     |                     |
| 301250         | Accounts Receivable - ARTA - Kelley Trucking, Inc. | 65,874.77            |                       |                     |                     |
|                | Totals   | 160,604.80           | 0.00                  | 160,604.80          | 160,604.80          |
|                | <b>Totals for Kelley Trucking, Inc.</b>            | <b>160,604.80</b>    | <b>0.00</b>           | <b>160,604.80</b>   | <b>160,604.80</b>   |
| <b>Merrick</b> | <b>Merrick &amp; Company</b>                       |                      |                       |                     |                     |
| Reference:     | 207813   | Date:                | 11/30/21              | Discount exp date:  |                     |
| GL AP account: | 302500   | Due date:            | 11/30/21              | Payment term:       |                     |
| 307867         | Trib T Geomorphology - Merrick & Company           | 5,464.77             |                       |                     |                     |
|                | Totals   | 5,464.77             | 0.00                  | 5,464.77            | 5,464.77            |
| Reference:     | 207815   | Date:                | 11/30/21              | Discount exp date:  |                     |
| GL AP account: | 302500   | Due date:            | 11/30/21              | Payment term:       |                     |
| 307867         | Trib T Geomorphology - Merrick & Company           | 2,159.78             |                       |                     |                     |
| 301250         | Accounts Receivable - ARTA - Merrick & Company     | 1,563.97             |                       |                     |                     |
|                | Totals   | 3,723.75             | 0.00                  | 3,723.75            | 3,723.75            |
| Reference:     | 207814   | Date:                | 11/30/21              | Discount exp date:  |                     |
| GL AP account: | 302500   | Due date:            | 11/30/21              | Payment term:       |                     |
| 301250         | Accounts Receivable - ARTA - Merrick & Company     | 4,158.32             |                       |                     |                     |
| 307867         | Trib T Geomorphology - Merrick & Company           | 277.68               |                       |                     |                     |
|                | Totals   | 4,436.00             | 0.00                  | 4,436.00            | 4,436.00            |

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| GL Account                              | Description                                | Gross<br>Open Amount | Discount<br>Available | Net<br>Open Amount | Cash<br>Required |
|---|--|----------------------|-----------------------|--------------------|------------------|
| <b>Totals for Merrick &amp; Company</b> |  | <u>13,624.52</u>     | <u>0.00</u>           | <u>13,624.52</u>   | <u>13,624.52</u> |
| <b>NORRISDESIG</b>                      | <b>NORRIS DESIGN</b>                       |                      |                       |                    |                  |
| Reference:                              | 01-69657                                   | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:                          | 302500                                     | Due date:            | 11/30/21              | Payment term:      |                  |
| 307801                                  | Landscape/Planning - NORRIS DESIGN         | 1,303.00             |                       |                    |                  |
| 301250                                  | Accounts Receivable - ARTA - NORRIS DESIGN | <u>943.55</u>        |                       |                    |                  |
|   | Totals                                     | 2,246.55             | 0.00                  | 2,246.55           | 2,246.55         |
| Reference:                              | 01-69632                                   | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:                          | 302500                                     | Due date:            | 11/30/21              | Payment term:      |                  |
| 307801                                  | Landscape/Planning - NORRIS DESIGN         | <u>1,800.95</u>      |                       |                    |                  |
|   | Totals                                     | 1,800.95             | 0.00                  | 1,800.95           | 1,800.95         |
| Reference:                              | 01-69321                                   | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:                          | 302500                                     | Due date:            | 11/30/21              | Payment term:      |                  |
| 307801                                  | Landscape/Planning - NORRIS DESIGN         | <u>397.50</u>        |                       |                    |                  |
|   | Totals                                     | 397.50               | 0.00                  | 397.50             | 397.50           |
| Reference:                              | 01-69666                                   | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:                          | 302500                                     | Due date:            | 11/30/21              | Payment term:      |                  |
| 307801                                  | Landscape/Planning - NORRIS DESIGN         | <u>2,243.10</u>      |                       |                    |                  |
|   | Totals                                     | 2,243.10             | 0.00                  | 2,243.10           | 2,243.10         |
| Reference:                              | 01-69698                                   | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:                          | 302500                                     | Due date:            | 11/30/21              | Payment term:      |                  |
| 307801                                  | Landscape/Planning - NORRIS DESIGN         | <u>3,425.00</u>      |                       |                    |                  |
|   | Totals                                     | 3,425.00             | 0.00                  | 3,425.00           | 3,425.00         |
| Reference:                              | 01-69772                                   | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:                          | 302500                                     | Due date:            | 11/30/21              | Payment term:      |                  |
| 307801                                  | Landscape/Planning - NORRIS DESIGN         | <u>6,612.50</u>      |                       |                    |                  |
|   | Totals                                     | 6,612.50             | 0.00                  | 6,612.50           | 6,612.50         |
| Reference:                              | 01-69488                                   | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:                          | 302500                                     | Due date:            | 11/30/21              | Payment term:      |                  |
| 307801                                  | Landscape/Planning - NORRIS DESIGN         | <u>431.25</u>        |                       |                    |                  |
|   | Totals                                     | 431.25               | 0.00                  | 431.25             | 431.25           |
| Reference:                              | 01-69519                                   | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:                          | 302500                                     | Due date:            | 11/30/21              | Payment term:      |                  |
| 301250                                  | Accounts Receivable - ARTA - NORRIS DESIGN | <u>536.25</u>        |                       |                    |                  |
|   | Totals                                     | 536.25               | 0.00                  | 536.25             | 536.25           |
| Reference:                              | 01-69594                                   | Date:                | 11/30/21              | Discount exp date: |                  |
| GL AP account:                          | 302500                                     | Due date:            | 11/30/21              | Payment term:      |                  |
| 307801                                  | Landscape/Planning - NORRIS DESIGN         | <u>1,355.00</u>      |                       |                    |                  |
|   | Totals                                     | 1,355.00             | 0.00                  | 1,355.00           | 1,355.00         |
| <b>Totals for NORRIS DESIGN</b>         |  | <u>19,048.10</u>     | <u>0.00</u>           | <u>19,048.10</u>   | <u>19,048.10</u> |
| <b>Ox Blue</b>                          | <b>Ox Blue</b>                             |                      |                       |                    |                  |
| Reference:                              | 463113                                     | Date:                | 01/01/22              | Discount exp date: |                  |
| GL AP account:                          | 302500                                     | Due date:            | 01/01/22              | Payment term:      |                  |
| 301251                                  | Accounts Receivable - Developer - Ox Blue  | <u>1,134.00</u>      |                       |                    |                  |

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| GL Account                | Description                               |           | Gross<br>Open Amount | Discount<br>Available | Net<br>Open Amount | Cash<br>Required |
|---------------------------|---|-----------|----------------------|-----------------------|--------------------|------------------|
| 307851                    | Camera Monitoring - Ox Blue               |           | <u>2,268.00</u>      |                       |                    |                  |
|                           | Totals                                    |           | 3,402.00             | 0.00                  | 3,402.00           | 3,402.00         |
| Reference:                | 463449                                    | Date:     | 01/01/22             | Discount exp date:    |                    |                  |
| GL AP account:            | 302500                                    | Due date: | 01/01/22             | Payment term:         |                    |                  |
| 301251                    | Accounts Receivable - Developer - Ox Blue |           | <u>3,524.00</u>      |                       |                    |                  |
|                           | Totals                                    |           | 3,524.00             | 0.00                  | 3,524.00           | 3,524.00         |
| <b>Totals for Ox Blue</b> |   |           | <u>6,926.00</u>      | <u>0.00</u>           | <u>6,926.00</u>    | <u>6,926.00</u>  |

|                                     |   |           |                  |                    |                  |                  |
|-------------------------------------|---|-----------|------------------|--------------------|------------------|------------------|
| <b>SCHEDIO</b>                      | <b>Schedio Group LLC</b>                        |           |                  |                    |                  |                  |
| Reference:                          | 181106-1031                                     | Date:     | 12/31/21         | Discount exp date: |                  |                  |
| GL AP account:                      | 302500  | Due date: | 12/31/21         | Payment term:      |                  |                  |
| 307805                              | Cost Verification - Schedio Group LLC           |           | <u>24,699.43</u> |                    |                  |                  |
|                                     | Totals  |           | 24,699.43        | 0.00               | 24,699.43        | 24,699.43        |
| Reference:                          | 181106-1032                                     | Date:     | 12/31/21         | Discount exp date: |                  |                  |
| GL AP account:                      | 302500  | Due date: | 12/31/21         | Payment term:      |                  |                  |
| 307805                              | Cost Verification - Schedio Group LLC "B Bonds" |           | <u>8,080.25</u>  |                    |                  |                  |
|                                     | Totals  |           | 8,080.25         | 0.00               | 8,080.25         | 8,080.25         |
| Reference:                          | 181107-1033                                     | Date:     | 12/31/21         | Discount exp date: |                  |                  |
| GL AP account:                      | 302500  | Due date: | 12/31/21         | Payment term:      |                  |                  |
| 301250                              | Accounts Receivable - ARTA - Schedio Group LLC  |           | <u>7,836.00</u>  |                    |                  |                  |
|                                     | Totals  |           | 7,836.00         | 0.00               | 7,836.00         | 7,836.00         |
| <b>Totals for Schedio Group LLC</b> |   |           | <u>40,615.68</u> | <u>0.00</u>        | <u>40,615.68</u> | <u>40,615.68</u> |

|  |   |           |                   |                    |                   |                   |
|--|---|-----------|-------------------|--------------------|-------------------|-------------------|
| <b>SRM</b>                                       | <b>STORMWATER RISK MANAGEMENT LLC</b>                         |           |                   |                    |                   |                   |
| Reference:                                       | Pay App 36  | Date:     | 11/30/21          | Discount exp date: |                   |                   |
| GL AP account:                                   | 302500  | Due date: | 11/30/21          | Payment term:      |                   |                   |
| 307873   | Stormwater Management - STORMWATER RISK MANAGEMENT LLC        |           | 20,773.85         |                    |                   |                   |
| 301250   | Accounts Receivable - ARTA - STORMWATER RISK MANAGEMENT LLC   |           | 5,056.15          |                    |                   |                   |
| 307863   | Project Assistance - STORMWATER RISK MANAGEMENT LLC-"B Bonds" |           | 1,585.00          |                    |                   |                   |
| 301250   | Accounts Receivable - ARTA - STORMWATER RISK MANAGEMENT LLC   |           | <u>1,585.00</u>   |                    |                   |                   |
|  | Totals  |           | 29,000.00         | 0.00               | 29,000.00         | 29,000.00         |
| Reference:                                       | Pay App 32  | Date:     | 12/31/21          | Discount exp date: |                   |                   |
| GL AP account:                                   | 302500  | Due date: | 12/31/21          | Payment term:      |                   |                   |
| 307868   | Grading/Earthwork - STORMWATER RISK MANAGEMENT LLC            |           | 85,776.27         |                    |                   |                   |
| 301250   | Accounts Receivable - ARTA - STORMWATER RISK MANAGEMENT LLC   |           | 6,066.19          |                    |                   |                   |
| 302501   | Retainage Payable - STORMWATER RISK MANAGEMENT LLC            |           | <u>(4,592.12)</u> |                    |                   |                   |
|  | Totals  |           | 87,250.34         | 0.00               | 87,250.34         | 87,250.34         |
| <b>Totals for STORMWATER RISK MANAGEMENT LLC</b> |   |           | <u>116,250.34</u> | <u>0.00</u>        | <u>116,250.34</u> | <u>116,250.34</u> |

|                    |                          |           |          |                    |  |  |
|--------------------|--------------------------|-----------|----------|--------------------|--|--|
| <b>SUMMITSTRAT</b> | <b>Summit Strategies</b> |           |          |                    |  |  |
| Reference:         | 1321                     | Date:     | 12/31/21 | Discount exp date: |  |  |
| GL AP account:     | 302500                   | Due date: | 12/31/21 | Payment term:      |  |  |

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| GL Account                                 | Description   | Gross<br>Open Amount | Discount<br>Available | Net<br>Open Amount  | Cash<br>Required    |
|--|---|----------------------|-----------------------|---------------------|---------------------|
| 301250                                     | Accounts Receivable - ARTA - Summit Strategies          | 14,393.50            |                       |                     |                     |
| 301254                                     | Accounts Receivable - ATEC - Summit Strategies          | 703.50               |                       |                     |                     |
| 307863                                     | Project Assistance - Summit Strategies                  | 55,252.58            |                       |                     |                     |
|  | Totals  | 70,349.58            | 0.00                  | 70,349.58           | 70,349.58           |
|  | <b>Totals for Summit Strategies</b>                     | <u>70,349.58</u>     | <u>0.00</u>           | <u>70,349.58</u>    | <u>70,349.58</u>    |
| <b>Wagner</b>                              |   |                      |                       |                     |                     |
| <b>Wagner Constructors Inc. - Colorado</b> |   |                      |                       |                     |                     |
| Reference:                                 | Pay App 14  | Date:                | 07/31/21              | Discount exp date:  |                     |
| GL AP account:                             | 302500  | Due date:            | 07/31/21              | Payment term:       |                     |
| 302501                                     | Retainage Payable - Wagner Constructors Inc. - Colorado | 65,264.49            |                       |                     |                     |
|  | Totals  | 65,264.49            | 0.00                  | 65,264.49           | 65,264.49           |
|  | <b>Totals for Wagner Constructors Inc. - Colorado</b>   | <u>65,264.49</u>     | <u>0.00</u>           | <u>65,264.49</u>    | <u>65,264.49</u>    |
|  | <b>Company Totals</b>                                   | <u>3,856,239.95</u>  | <u>0.00</u>           | <u>3,856,239.95</u> | <u>3,856,239.95</u> |