

ATEC METROPOLITAN DISTRICT NOS. 1 & 2
8390 East Crescent Parkway, Suite 300
Greenwood Village, CO 80111
Phone: 303-779-5710

NOTICE OF A SPECIAL MEETING AND AGENDA

| <u>Boards of Directors:</u> | <u>Office:</u> | <u>Term/Expiration:</u> |
|-----------------------------|---------------------|-------------------------|
| Matt Hopper | President | 2022/May 2022 |
| Carla Ferreira | Vice President | 2022/May 2022 |
| Michael Sheldon | Treasurer | 2022/May 2022 |
| Deanna Hopper | Assistant Secretary | 2023/May 2022 |
| Kathleen Sheldon | Assistant Secretary | 2023/May 2023 |
| Denise Denslow | Secretary | N/A |

DATE: November 12, 2020

TIME: 3:00 P.M.

PLACE: **DUE TO CONCERNS REGARDING THE SPREAD OF THE CORONAVIRUS (COVID-19) AND THE BENEFITS TO THE CONTROL OF THE SPREAD OF THE VIRUS BY LIMITING IN-PERSON CONTACT, THIS DISTRICT BOARD MEETING WILL BE HELD BY VIDEO ENABLED WEB CONFERENCE WITHOUT ANY INDIVIDUALS (NEITHER DISTRICT REPRESENTATIVES NOR THE GENERAL PUBLIC) ATTENDING IN PERSON. IF YOU WOULD LIKE TO ATTEND THIS MEETING, PLEASE JOIN THE VIDEO ENABLED WEB CONFERENCE AT ZOOM.**

Join Zoom Meeting

<https://us02web.zoom.us/j/87549655260?pwd=SUI5eFJMVVhGdlM2eHRpOTZWaGd5QT09>

Meeting ID: 875 4965 5260

Passcode: 190624

Or Dial-In: 1-253-215-8782

I. ADMINISTRATIVE MATTERS

A. Present disclosures of potential conflicts of interest and confirm quorum.

B. Approve Agenda, confirm location of the meeting and posting of meeting notices.

C. Public Comment. Matters not specifically included on the Agenda may be addressed. As a courtesy to others, comments shall be limited to three minutes per person.

II. CONSENT AGENDA

Consent Agenda – These items are considered to be routine and will be ratified by one motion. There will be no separate discussion of these items unless a board member so requests; in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda.

- Review and consider approval of the May 21, 2020 and June 23, 2020 Special Meeting Minutes and the June 24, 2020 Continued Special Meeting Minutes (enclosures).
- Discuss and confirm renewal of 2021 Property and Liability Policies and Special District Association Membership (enclosure).
- Discuss Section 32-1-809, C.R.S., reporting requirements (Transparency Notice) and mode of eligible elector notification (post on SDA website).
- Rescind approval of Eligible Governmental Entity Agreement with Statewide Internet Portal Authority of Colorado.

III. LEGAL MATTERS

IV. FINANCIAL MATTERS

A. Conduct Public Hearings to consider amendment of the 2020 Budgets. If necessary, consider adoption of Resolutions to Amend the 2020 Budgets.

B. Conduct Public Hearings on the proposed 2021 Budgets and consider adoption of Resolutions to Adopt the 2021 Budgets and Appropriate Sums of Money and Resolutions to Set Mill Levies (enclosures – preliminary assessed valuations, draft budgets and resolutions).

C. Authorize District Accountant to prepare and sign the DLG-70 Certification of Tax Levies form for certification to the Board of County Commissioners and other interested parties.

- D. Consider appointment of District Accountant to prepare 2022 Budgets.

- E. Discuss statutory requirements for an audit. Consider appointment of District Accountant to prepare Applications for Exemption from Audit for 2020 and/or consider authorization for engagement of auditor to perform 2020 Audit for ATEC Metropolitan District No. 1 (if necessary).

V. MANAGER MATTERS

- A. Discuss meeting schedule for 2021. Consider adoption of Resolutions Establishing Regular Meeting Dates, Times and Location, and Designating Location for Posting 24-Hour Notices and appoint Representative to post notices within the District (enclosure).

VI. CONSTRUCTION MATTERS

- A. None.

VII. OTHER BUSINESS

- A. Discuss potential need for inclusions or exclusions of property from the Districts' boundaries.

VIII. ADJOURNMENT

**THERE ARE NO REGULAR MEETINGS SCHEDULED FOR THE
REMAINDER OF 2020.**

**MINUTES OF A JOINT SPECIAL MEETING OF
THE BOARDS OF DIRECTORS OF THE
ATEC METROPOLITAN DISTRICT NOS. 1 AND 2
HELD
May 21, 2020**

A joint special meeting of the Boards of Directors (the “**Boards**”) of the ATEC Metropolitan District Nos. 1 and 2, County of Adams hereinafter referred to as “District No. 1”, “District No. 2” and collectively (the “**Districts**”) was convened on Thursday, May 21, 2020, at 1:00 p.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in person contact, the Districts’ Board meeting was held and properly noticed to be held via video enabled web conference without any individuals (neither District representatives nor the general public) attending in person.

Directors In Attendance Were:

Matt Hopper
Carla Ferreira
Michael Sheldon

Also In Attendance Was:

MaryAnn McGeady, Esq., Elisabeth Cortese, Esq., Jon Hoistad, Esq., Drew Rippey, Esq. and Courtney Diguardi, Esq.; McGeady Becher P.C.
Todd Johnson; Terra Forma Solutions, Inc.
Debra Sedgeley, Denise Denslow and Anna Jones; CliftonLarsonAllen LLP (“CLA”)
Matt Ruhland, Esq. And Sarah Luetjen; Collins Cockrel & Cole P.C.
Cynthia (“Cindy”) Shearon; AACMD
Carlo Ferreira; Aurora Highlands, LLC

**ADMINISTRATIVE
MATTERS**

Disclosure of Potential Conflicts of Interest: Attorney McGeady discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Boards to the Secretary of State. The members of the Boards were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the members of the Boards prior to this meeting in accordance with statute. It was noted that the disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors as required by statute. No new conflicts were disclosed.

Agenda: The Boards considered the proposed Agenda for the Districts’ special meeting.

Following discussion, upon motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote unanimously carried, the Agenda was approved, as presented.

Approval of Meeting Location: The Boards entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Districts' Board meeting. Following discussion, upon motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote unanimously carried, the Boards determined that because there was not a suitable or convenient location within the Districts' boundaries to conduct this meeting and due to concerns related to COVID-19, it was determined to conduct the meeting via videoconference. It was reported that notices were duly posted and that no objections, or any requests that the meeting venue be changed by taxpaying electors within the Districts' boundaries have been received.

Results of the May 5, 2020 Regular Elections: Attorney McGeady discussed the results of the May 5, 2020 Regular Elections with the Boards, noting that pursuant to Section 1-13.5-513, C.R.S. that as there were not more candidates than open seats on the Boards, the Regular Elections had been cancelled.

Appointment of Director: Upon a motion duly made by Director M. Sheldon, seconded by Director Ferreira, and upon vote unanimously carried, the Boards appointed Deanna Hopper to fill the vacant seats on the Boards.

Appointment of Officers: Upon a motion duly made by Director M. Sheldon, seconded by Director Ferreira, and upon vote unanimously carried, the Boards re-appointed the current slate of officers, and confirmed the re-appointment of Kathleen Sheldon to be a District Representative on the Aurora Highlands Community Authority Board ("CAB") Board for District No. 1 and Deanna Hopper to be a District Representative on the CAB Board for District No. 2, through their current terms on the Boards.

Status of Website Creation and Consider Alternate Platform (Wix) for Website Hosting: Following discussion, upon a motion duly made by Director M. Sheldon, seconded by Director Ferreira, and upon vote unanimously carried, the Boards authorized CLA to establish a website for the Districts utilizing Wix.

CONSENT AGENDA The Boards considered the following actions:

- Review and consider approval of Minutes from the April 10, 2020 Special Meeting and April 16, 2020 Special Meeting.

Following discussion, upon motion duly made by Director Sheldon, seconded by Director Ferreira and, upon vote, unanimously carried, the Boards ratified and/or approved, as applicable, the above actions, as presented.

LEGAL MATTERS **Rescission of Intergovernmental Agreement regarding Coordination of Facilities Funding for District No. 1 Projects by and among District No. 1, the CAB and Aurora Highlands, LLC (“IGA with Aurora Highlands, LLC”):** Following discussion, upon a motion duly made by Director M. Sheldon, seconded by Director Ferreira, and upon vote unanimously carried by roll call, the District No. 1 Board approved the rescission of the IGA with Aurora Highlands, LLC

Intergovernmental Agreement regarding Coordination of Facilities Funding for District No. 1 Projects by and among District No. 1, the CAB and Aurora Tech Center Holdings, LLC (“IGA”): Following discussion, upon a motion duly made by Director M. Sheldon, seconded by Director Ferreira, and upon vote unanimously carried by roll call, the District No. 1 Board approved the IGA, subject to confirmation of appropriate entity name.

FINANCIAL MATTERS **Status of Proposed CAB Bond Issuance:** Attorney McGeady updated the Boards on the status of the CAB’s Bond issuance.

CONSTRUCTION MATTERS None.

OTHER BUSINESS None.

ADJOURNMENT There being no further business to come before the Boards at this time, upon motion duly made by Director M. Sheldon, seconded by Director Ferreira and upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

**MINUTES OF A SPECIAL MEETING OF
THE BOARDS OF DIRECTORS OF THE
ATEC METROPOLITAN DISTRICT NOS. 1 AND 2
HELD
JUNE 23, 2020**

A special meeting of the Boards of Directors (the “Boards”) of the ATEC Metropolitan District Nos. 1 and 2, County of Adams (hereinafter referred to collectively as “District No. 1”, District No. 2” and collectively the “Districts”) was convened on Tuesday, June 23, 2020, at 7:00 p.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in person contact, the Districts’ Board meeting was held and properly noticed to be held via video enabled web conference without any individuals (neither District representatives nor the general public) attending in person.

Directors In Attendance Were:

Matt Hopper
Carla Ferreira
Michael Sheldon
Cynthia (“Cindy”) Shearon

Also In Attendance Was:

MaryAnn McGeady, Esq., Elisabeth Cortese, Esq., Jon Hoistad, Esq. and
Drew Rippey, Esq.; McGeady Becher PC
Denise Denslow; CliftonLarsonAllen LLP (“CLA”)
Ryan Littleton: HR Green Development, LLC
Rita Connerly, Esq.; Fairfield & Woods P.C.
Matt Ruhland, Esq.; Collins Cockrel & Cole P.C.

Disclosure of Potential Conflicts of Interest/Quorum: Attorney McGeady discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this in accordance with statute. It was noted that the disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors as required by statute. No new conflicts were disclosed. A quorum was confirmed and the absence of Director D. Hopper was excused.

Continuance of Special Meeting: Upon a motion duly made by Director Sheldon, seconded by Director Ferreira, upon vote unanimously carried by roll call, the Board

continued the meeting to June 24, 2020 at 3:30 p.m. at the same meeting link/conference bridge.

Respectfully submitted,

By _____
Secretary for the Meeting

**MINUTES OF A CONTINUED SPECIAL MEETING OF
THE BOARDS OF DIRECTORS OF THE
ATEC METROPOLITAN DISTRICT NOS. 1 AND 2
HELD
JUNE 24, 2020**

A continued special meeting of the Boards of Directors (the “Boards”) of the ATEC Metropolitan District Nos. 1 and 2, County of Adams (hereinafter referred to collectively as “District No. 1”, District No. 2” and collectively the “Districts”) was re-convened on Wednesday, June 24, 2020, at 3:30 p.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in person contact, the Districts’ Board meeting was held and properly noticed to be held via video enabled web conference without any individuals (neither District representatives nor the general public) attending in person. The meeting was open to the public via videoconference at the same video link the original meeting was posted for.

Directors In Attendance Were:

Matt Hopper
Carla Ferreira
Michael Sheldon
Cynthia (“Cindy”) Shearon

Also In Attendance Was:

MaryAnn McGeady, Esq., Elisabeth Cortese, Esq., Jon Hoistad, Esq. and Drew Rippey, Esq.; McGeady Becher PC
Denise Denslow; CliftonLarsonAllen LLP (“CLA”)
Ryan Littleton: HR Green Development, LLC
Rita Connerly, Esq.; Fairfield & Woods P.C.
Matt Ruhland, Esq.; Collins Cockrel & Cole P.C.

**ADMINISTRATIVE
MATTERS**

Disclosure of Potential Conflicts of Interest/Quorum: Attorney McGeady discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this in accordance with statute. It was noted that the disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors as required by statute. No new conflicts were disclosed. A quorum was confirmed and the absence of Directors D. Hopper and K. Sheldon were excused.

Agenda: The Boards considered the proposed Agenda for the Districts’ continued special meeting.

Following discussion, upon motion duly made by Director Ferreira, seconded by Director M. Sheldon and, upon vote unanimously carried, the Agenda was approved, as presented.

Approval of Meeting Location: The Boards entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Districts' Board meeting. Following discussion, upon motion duly made by Director Ferreira, seconded by Director M. Sheldon and, upon vote unanimously carried, the Boards determined that due to concerns regarding the spread of COVID-19 and the benefits to the control of the spread of the virus by limiting in-person contact, the Districts' Board meeting was held and properly noticed to be held via video/telephonic means (Zoom), without any individuals (neither District representatives nor the general public) attending in person. The Boards further noted that notice providing the conference bridge information was duly posted and that they have not received any objections or any requests that the means of hosting the meeting be changed by taxpaying electors within the Districts' boundaries.

Recess: Following discussion, upon motion duly made by Director M. Sheldon, seconded by Director Ferreira and, upon vote unanimously carried, the Board went into recess until 9:00 p.m. The meeting was resumed at 9:00 p.m. via videoconference at the same video link and was open to the public.

CONSENT AGENDA

Intergovernmental Agreement regarding Coordination of Facilities Funding for District No. 1 Projects by and among District No. 1, The Aurora Highlands Community Authority Board ("CAB") and Aurora Tech Center Development, LLC ("Intergovernmental Agreement"): Following discussion, upon motion duly made by Director Ferreira, seconded by Director M. Sheldon and, upon vote unanimously carried, the Board ratified approval of the Intergovernmental Agreement.

LEGAL MATTERS

Inclusion Agreement (Aurora Tech Center Holdings, LLC) by and among Aerotropolis Area Coordinating Metropolitan District ("AACMD"), Aurora Tech Center Holdings, LLC and Aurora Tech Center Development, LLC: Following discussion, upon motion duly made by Director M. Sheldon, seconded by Director Ferreira and, upon vote unanimously carried, the Board acknowledged the Inclusion Agreement (Aurora Tech Center Holdings, LLC) by and among Aerotropolis Area Coordinating Metropolitan District ("AACMD"), Aurora Tech Center Holdings, LLC and Aurora Tech Center Development, LLC.

Inclusion Agreement (GVR King Commercial, LLC) by and among AACMD, GVR King Commercial, LLC and Aurora Tech Center Development, LLC: Following discussion, upon motion duly made by Director M. Sheldon, seconded by Director Ferreira and, upon vote unanimously carried, the Board acknowledged the Inclusion Agreement (GVR King Commercial, LLC) by and among AACMD, GVR

King Commercial, LLC and Aurora Tech Center Development, LLC.

Inclusion Agreement by and among AACMD, Aurora Highlands, LLC, GVR King LLC, GVRE 470 LLC, Green Valley East, LLC, SJSA Investments, LLC, Aurora Highlands Holdings, LLC and Aurora Highlands Development, LLC:

Following discussion, upon motion duly made by Director M. Sheldon, seconded by Director Ferreira and, upon vote unanimously carried, the Board acknowledged the Inclusion Agreement by and among AACMD, Aurora Highlands, LLC, GVR King LLC, GVRE 470 LLC, Green Valley East, LLC, SJSA Investments, LLC, Aurora Highlands Holdings, LLC and Aurora Highlands Development, LLC.

Inclusion Agreements by and between AACMD and each of the following entities: Aurora Tech Center Development, LLC; Aurora Tech Center Holdings, LLC; Aurora Highlands Holdings, LLC; Aurora Highlands, LLC; GVR King Commercial, LLC; SJSA Investments, LLC; GVR King LLC; Green Valley East, LLC; and GVRE 470 LLC:

Following discussion, upon motion duly made by Director M. Sheldon, seconded by Director Ferreira and, upon vote unanimously carried, the Board acknowledged the rescission of the Inclusion Agreements by and between AACMD and each of the following entities: Aurora Tech Center Development, LLC; Aurora Tech Center Holdings, LLC; Aurora Highlands Holdings, LLC; Aurora Highlands, LLC; GVR King Commercial, LLC; SJSA Investments, LLC; GVR King LLC; Green Valley East, LLC; and GVRE 470 LLC.

FINANCIAL MATTERS

Acknowledge CAB adoption of Long-Term Development Plan – June 2020 Update:

Attorney McGeady presented the Long-Term Development Plan – June 2020 Update to the Board. Following discussion, upon motion duly made by Director Ferreira, seconded by Director M. Sheldon and, upon vote unanimously carried, the Board acknowledged the CAB adoption of the Long-Term Development Plan – June 2020 Update.

CONSTRUCTION MATTERS

None.

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Boards at this time, upon motion duly made by Director M. Sheldon, seconded by Director Ferreira and upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

**Named Member:**

A TEC Metropolitan District No. 1
 CliftonLarsonAllen LLP
 8390 East Crescent Parkway, Suite 300
 Greenwood Village, CO 80111

Broker of Record:

T. Charles Wilson Insurance Service
 384 Inverness Parkway
 Suite 170
 Englewood, CO 80112

| Coverage No. | Entity ID | Effective Date | Expiration Date | Invoice Date |
|--------------|-----------|----------------|-----------------|--------------|
| POL-0005329 | 61826 | 1/1/2021 | EOD 12/31/2021 | 10/16/2020 |

| Coverage | Contribution |
|---|----------------|
| Crime | \$ 169.00 |
| General Liability | \$ 520.00 |
| Hired Auto Physical Damage | \$ 65.00 |
| No-Fault Water Intrusion & Sewer Backup | \$ 14.00 |
| Non-Owned Auto Liability | \$ 132.00 |
| Public Officials Liability | \$1,163.00 |
| Total Contribution | \$2,063 |

The following discounts are applied (Not applicable to minimum contributions):

10% Direct Discount

Please include a copy of the invoice with your check.

Please Remit Payment to:

Colorado Special Districts Property and Liability Pool
 PO Box 1539
 Portland, OR 97207-1539

Payment Due Upon Receipt

Payment evidences acceptance of this coverage. NOTE: Terms of the Intergovernmental Agreement require timely payment to prevent automatic cancellation of coverage. Only the Colorado Special Districts Property and Liability Pool Board of Directors can extend the cancellation provision.



Public Entity Liability and Auto Physical Damage Certificate Holder Declaration

Master Coverage Document Number: CSD Pool – CTC 01 01 2018 and CSD Pool PEL 01 01 21

Certificate Number: POL-0005329

Coverage Period: 1/1/2021 to EOD 12/31/2021

Named Member:

ATEC Metropolitan District No. 1
CliftonLarsonAllen LLP
8390 East Crescent Parkway, Suite 300
Greenwood Village, CO 80111

Broker of Record:

T. Charles Wilson Insurance Service
384 Inverness Parkway
Suite 170
Englewood, CO 80112

Coverage is provided only for those coverages indicated below for which a contribution is shown.

| Coverage | Per Occurrence Limit | Annual Aggregate Limit | Deductible | Contribution |
|--|---|------------------------|-------------|--------------|
| Public Entity Liability Coverage including: | \$2,000,000 | None | | |
| General Liability | Included | None | None | \$520 |
| Medical Payments - Premises | \$10,000 | None | None | Included |
| Employee Benefits Liability | Included | None | None | Included |
| Public Officials Liability | Included | None | \$1,000 | \$1,163 |
| Employment Practices Liability | Included | None | *\$100,000 | Included |
| Pre Loss Legal Assistance | \$3,500 | \$7,000 | None | Included |
| No-Fault Water Intrusion & Sewer Backup | \$200,000 limited to \$10,000 Any One Premises | ***\$1,000,000 | \$500 | \$14 |
| Cyber | \$200,000 | **\$200,000 | \$1,000 | Included |
| Fiduciary Liability | \$200,000 | **\$200,000 | \$1,000 | Included |
| Excess Liability - Coverage agreements A,B,C,D | No Coverage | No Coverage | N/A | No |
| Auto Liability | No Coverage | No Coverage | N/A | No |
| Medical Payments – Auto | No Coverage | No Coverage | N/A | No |
| Non-Owned and Hired Auto Liability | Included | None | None | \$132 |
| Uninsured/Underinsured Motorists | No Coverage | No Coverage | N/A | No |
| Auto Physical Damage | No Coverage | No Coverage | N/A | No |
| Hired Auto Physical Damage | \$50,000 | N/A | \$500/\$500 | \$65 |
| Auto Physical Damage - Employee Deductible Reimbursement | \$2,500 | N/A | None | Included |

Total Contribution 1,894.00

*Employment Practices Liability Deductible: 50% of loss including Indemnity and Legal Expenses subject to a maximum deductible of *\$100,000 each occurrence.

**A \$5,000,000 All Member Annual Aggregate Limit shall apply to Cyber.

**A \$1,000,000 All Member Annual Aggregate Limit shall apply to Fiduciary Liability.

***No-Fault Water Intrusion & Sewer Backup has \$1,000,000 All Member Annual Aggregate Limit.

Additional Endorsements applicable to Member:

This Certificate Holder Declaration is made and is mutually accepted by the CSD Pool and the Named Member subject to all terms which are made a part of the Public Entity Liability Coverage Document. This Certificate represents only a brief summary of coverages. Please refer to the Master Coverage Document for actual coverage, terms, conditions, and exclusions.

Countersigned by:

Authorized Representative

Date: 10/16/2020

Comprehensive Crime Certificate Holder Declaration

Master Coverage Document Number: CR 00 26 11 15

Certificate Number: POL-0005329

Named Member:

ATEC Metropolitan District No. 1
CliftonLarsonAllen LLP
8390 East Crescent Parkway, Suite 300
Greenwood Village, CO 80111

Insurer: Fidelity and Deposit Company of Maryland

Coverage Period: 1/1/2021 to EOD 12/31/2021

Broker of Record:

T. Charles Wilson Insurance Service
384 Inverness Parkway
Suite 170
Englewood, CO 80112

Covered ERISA Plan:

Covered Designated Agent(s):

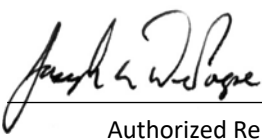
Coverage Limits:

| | |
|--|---------------------------------------|
| Public Employee Dishonesty Coverage: | \$10,000 |
| Limit is Per Loss | |
| Faithful Performance of Duty | |
| Officers, Directors, and Trustees | |
| Welfare and Pension Plan ERISA Compliance if Covered Plan is shown | |
| Volunteer Workers as Employees | |
| Forgery or Alteration Coverage: | \$10,000 |
| Theft, Disappearance, and Destruction Coverage: | \$10,000 |
| Inside Premises | |
| Outside Premises | |
| Computer and Funds Transfer Fraud Coverage: | \$10,000 |
| Debit, Credit or Charge Card Forgery Coverage: | \$10,000 |
| Money Orders and Counterfeit Paper Currency Coverage: | \$10,000 |
| Fraudulent Impersonation Coverage: | \$10,000 |
| Crime Deductible: | \$250 |
| Fraudulent Impersonation Deductible: | 20% of Fraudulent Impersonation Limit |
| Contribution: | \$169 |

Policy Forms:

- CR 00260506 Government Crime Policy
- CR 25070300 Include Specified Directors or Trustees on Committee as Employees
- CR 25080300 Include Specified Non-Compensated Officers as Employees
- CR 25090300 Include Volunteer Workers as Employees
- CR 25190506 Add Faithful Performance of Duty
- CR 25120300 Include Treasurers or Tax Collectors as Employees
- CR 02151104 Colorado Changes
- CR 25200300 Debit, Credit or Charge Card Forgery
- CR 25020506 Include Designated Agents as Employees, when listed
- CR 04171115 Fraudulent Impersonation

This Certificate Holder Declaration is made and is mutually accepted by the CSD Pool and the Named Member subject to all terms which are made a part of the Master Comprehensive Crime Policy. This Certificate represents only a brief summary of coverages. Please refer to the Master Policy Document for actual coverage, terms, conditions, and exclusions.

Countersigned by: 

 Authorized Representative

Identity Recovery Certificate Holder Declaration

Master Coverage Policy Number:
Colorado Special Districts 2009 CP IDR Form 01 01 20

Insurer:
The Hartford Steam Boiler Inspection
and Insurance Company

Certificate Number: POL-0005329

Coverage Period: 1/1/2021 to EOD 12/31/2021

Named Member:
ATEC Metropolitan District No. 1
CliftonLarsonAllen LLP
8390 East Crescent Parkway, Suite 300
Greenwood Village, CO 80111

Broker of Record:
T. Charles Wilson Insurance Service
384 Inverness Parkway
Suite 170
Englewood, CO 80112

Member:

All permanent employees and District Board members participating in the Colorado Special Districts Property and Liability Pool; Special District Association of Colorado staff and Board of Directors.

Coverage:

Reimbursement coverage for expenses arising from a defined "Identity Theft" event. Including: legal fees for answer of civil judgements and defense of criminal charges; phone, postage, shipping fees; notary and filing fees; credit bureau reports; lost wages; child/elder care and mental health counseling.

This coverage does not reimburse the member for monies stolen or fraudulently charged to the member, and excludes loss arising from the member's fraudulent, dishonest or criminal act.

Annual Aggregate Limit per Member: \$35,000

Case Management Service Expenses - does not reduce the limit available

Legal Costs - reduces the limit available

Sub Limits:

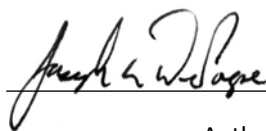
| | |
|---------|---------------------------------|
| \$5,000 | Lost Wages and Child/Elder Care |
| \$1,000 | Mental Health Counseling |
| \$1,000 | Miscellaneous Expenses |

Coverage Trigger: Coverage is provided on a discovery basis with a 60-day reporting requirement

Claims: For Recovery Assistance and Counseling, please call 1-800-945-4617

This Certificate Holder Declaration is made and is mutually accepted by the CSD Pool and the Named Member subject to all terms which are made a part of the Identity Recovery Coverage Policy. This Certificate represents only a brief summary of coverages. Please refer to the Master Coverage document for actual coverage, terms, conditions, and exclusions.

Countersigned by:



Authorized Representative

Date: 10/16/2020

Annual Comparison of 2021 and 2020 contributions.
Loss Ratios based on participation years from 2013 to 2020

ATEC Metropolitan District No. 1

| Year | Contribution |
|--------------|--------------|
| 2021 | \$2,063.00 |
| 2020 | \$2,015.00 |
| Difference | \$48.00 |
| % Difference | 2.38% |

| General Liability | Contribution | TOE |
|-------------------|--------------|-------------|
| Yr. 2021 | \$520.00 | \$50,000.00 |
| Yr. 2020 | \$506.00 | \$50,000.00 |
| Difference | \$14.00 | \$0.00 |
| % Difference | 2.77% | 0.00% |
| Loss Ratio | 0.00% | |

| Equipment Breakdown | Contribution |
|---------------------|--------------|
| Yr. 2021 | \$0.00 |
| Yr. 2020 | \$0.00 |
| Difference | \$0.00 |
| % Difference | 0.00% |
| Loss Ratio | 0.00% |

| Auto Liability | Contribution | Auto Count |
|----------------|--------------|------------|
| Yr. 2021 | \$132.00 | 0 |
| Yr. 2020 | \$132.00 | 0 |
| Difference | \$0.00 | 0 |
| % Difference | 0.00% | 0.00% |
| Loss Ratio | 0.00% | |

| Crime | Contribution |
|--------------|--------------|
| Yr. 2021 | \$169.00 |
| Yr. 2020 | \$135.00 |
| Difference | \$34.00 |
| % Difference | 25.19% |
| Loss Ratio | 0.00% |

| Auto Physical Damage | Contribution | TIV |
|----------------------|--------------|--------|
| Yr. 2021 | \$65.00 | \$0.00 |
| Yr. 2020 | \$65.00 | \$0.00 |
| Difference | \$0.00 | \$0.00 |
| % Difference | 0.00% | 0.00% |
| Loss Ratio | 0.00% | |

| Public Officials Liability | Contribution | EE Count |
|----------------------------|--------------|----------|
| Yr. 2021 | \$1,163.00 | 0 |
| Yr. 2020 | \$1,163.00 | 0 |
| Difference | \$0.00 | 0 |
| % Difference | 0.00% | 0.00% |
| Loss Ratio | 0.00% | |

| Property Incl IM | Contribution | TIV |
|------------------|--------------|--------|
| Yr. 2021 | \$0.00 | \$0.00 |
| Yr. 2020 | \$0.00 | \$0.00 |
| Difference | \$0.00 | \$0.00 |
| % Difference | 0.00% | 0.00% |
| Loss Ratio | 0.00% | |

| Excess Liability | Contribution |
|------------------|--------------|
| Yr. 2021 | \$0.00 |
| Yr. 2020 | \$0.00 |
| Difference | \$0.00 |
| % Difference | 0.00% |
| Loss Ratio | 0.00% |

| Earthquake | Contribution |
|--------------|--------------|
| Yr. 2021 | \$0.00 |
| Yr. 2020 | \$0.00 |
| Difference | \$0.00 |
| % Difference | 0.00% |
| Loss Ratio | 0.00% |

| Flood | Contribution |
|--------------|--------------|
| Yr. 2021 | \$0.00 |
| Yr. 2020 | \$0.00 |
| Difference | \$0.00 |
| % Difference | 0.00% |
| Loss Ratio | 0.00% |

| No Fault | Contribution |
|--------------|--------------|
| Yr. 2021 | \$14.00 |
| Yr. 2020 | \$14.00 |
| Difference | \$0.00 |
| % Difference | 0.00% |
| Loss Ratio | 0.00% |

**General Liability Schedule
Metropolitan District**

Policy Number: POL-0005329

Coverage Period: 1/1/2021 - EOD 12/31/2021

Named Member: ATEC Metropolitan District No. 1

Broker:

| Code | Description | Unit | Amount | Effective Date | Expiration Date |
|------|--|---------|-----------|----------------|-----------------|
| | 348-Number of Board Members | Total | 5.00 | 1/1/2021 | 12/31/2021 |
| | 105-Total Operating Expenses - Any other | Dollars | 50,000.00 | 1/1/2021 | 12/31/2021 |
| | 900-Services Contracted out to Others | Dollars | 45,000.00 | 1/1/2021 | 12/31/2021 |

If your district has exposures not listed on the General Liability schedule above, such as airplanes, security staff, bridges, drones, etc., please furnish details. Certain activities may be excluded or restricted.

Excess Liability Options Proposal For 2020

This Proposal Does Not Bind Coverage

This report demonstrates what it would cost your district to increase coverage from your current limit of liability to a higher limit.

Named Member: ATEC Metropolitan District No. 1

Certificate Number: POL-0005329

| <u>Excess Limit</u> | <u>Annual Excess Contribution</u> | <u>Change in Contribution</u> |
|---------------------|-----------------------------------|-------------------------------|
| \$1,000,000 | \$330 | \$330 |
| \$2,000,000 | \$570 | \$570 |
| \$3,000,000 | \$810 | \$810 |
| \$4,000,000 | \$1,020 | \$1,020 |
| \$5,000,000 | \$1,250 | \$1,250 |
| \$6,000,000 | \$1,500 | \$1,500 |
| \$7,000,000 | \$1,750 | \$1,750 |
| \$8,000,000 | \$2,000 | \$2,000 |

Note: This is not your Coverage Document. It was created solely for informational purposes.

Friday, October 16, 2020

Renewal Documents and Invoice January 1, 2020 to EOD December 31, 2020

Acceptance of this coverage is evidenced only by payment of the enclosed invoice by January 1, 2020. Please review the attached Coverage Contribution instructions for details about your payment.

The following renewal documents are enclosed where applicable:

1. Invoice: Payment is due upon receipt. Please return a copy of the invoice with your payment to ensure that it is applied correctly.
2. Coverage Declaration Pages: Limits and deductible descriptions for all coverage provided. Full coverage manuals are available on your dashboard or at csdpool.org/documents.
3. Schedules: The list of exposures and values.
4. Certificates of coverage: Originals are mailed directly to the Certificate Holders.
5. Automobile identification cards: Hard copies will be mailed.
6. Quote for Excess Liability limits: Limits of up to \$8 million, in excess of the primary \$2 million Liability limit, are available. We recommend higher limits primarily due to special districts' unlimited liability to federal civil rights, discrimination, harassment, whistle blowing, and other employment-related practices
7. Net loss ratio comparison report by line of coverage: A comparison of losses over the last two years.



Renewal Notice

The annual contribution for your coverage with the Pool is due upon receipt of the invoice. To make a payment, please mail your check to

Colorado Special Districts Property & Liability Pool
PO Box 1539
Portland, OR 97207

For express or overnight mail services, please use the address below:

McGriff, Seibels & Williams, Inc.
1800 SW 1st Ave, Suite 400
Portland, OR 97201

Please include a copy of the invoice with your payment to ensure that it is accurately applied.

The Pool does not accept credit card payments; however, if you would like to make payment via wire transfer, please let us know and we will be happy to provide you with the wiring instructions.

Please be advised that in accordance with the Intergovernmental Agreement (IGA), automatic expulsion will occur on the 60th day should your account not be current. If you wish to reinstate your district's coverage after cancellation has occurred, a \$100 reinstatement fee will apply.

If your district requires a payment extension, please submit a request in writing by December 1, 2019 for consideration by the CSD Pool Board of Directors.

Another requirement for maintaining coverage with the Pool is adoption of the IGA and Resolution by each District's Board of Directors. The signed and executed agreements must be on file with the Pool Administrator within 60 days of initial binding of coverage with the Pool. This document is not required each year at renewal.

Finally, all members in the Pool must be members in good standing with the Special District Association of Colorado (SDA). The CSD Pool will non-renew coverage if the SDA determines that your membership dues are not current.

For billing questions, please contact Henry Atkinson at hatkinson@mcgriff.com or 503-943-6625.

CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: **474 - ATEC METRO DISTRICT NO 1**

IN ADAMS COUNTY ON 10/9/2020

New Entity: No

| |
|--|
| USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY |
|--|

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2020 IN ADAMS COUNTY, COLORADO

| | |
|---|-----------|
| 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | \$3,030 |
| 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: * | \$119,010 |
| 3. LESS TIF DISTRICT INCREMENT, IF ANY: | \$0 |
| 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | \$119,010 |
| 5. NEW CONSTRUCTION: ** | \$0 |
| 6. INCREASED PRODUCTION OF PRODUCING MINES: # | \$0 |
| 7. ANNEXATIONS/INCLUSIONS: | \$40 |
| 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: # | \$0 |
| 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ## | \$0 |
| 10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.): | \$0.00 |
| 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.): | \$0.00 |

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

| |
|---|
| USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY |
|---|

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2020 IN ADAMS COUNTY, COLORADO ON AUGUST 25, 2020

| | |
|---|----------|
| 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @ | \$59,798 |
| ADDITIONS TO TAXABLE REAL PROPERTY: | |
| 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ! | \$0 |
| 3. ANNEXATIONS/INCLUSIONS: | \$155 |
| 4. INCREASED MINING PRODUCTION: % | \$0 |
| 5. PREVIOUSLY EXEMPT PROPERTY: | \$0 |
| 6. OIL OR GAS PRODUCTION FROM A NEW WELL: | \$0 |
| 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: <small>(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)</small> | \$0 |
| DELETIONS FROM TAXABLE REAL PROPERTY: | |
| 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | \$0 |
| 9. DISCONNECTIONS/EXCLUSION: | \$0 |
| 10. PREVIOUSLY TAXABLE PROPERTY: | \$0 |

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

| | |
|--|-----|
| IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:-----> | \$0 |
|--|-----|

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2020

Data Date: 10/9/2020

ATEC METROPOLITAN DISTRICT NO. 1
ANNUAL BUDGET
FOR YEAR ENDING DECEMBER 31, 2021

**ATEC METROPOLITAN DISTRICT NO. 1
SUMMARY
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,**

6/30/20

| | ACTUAL 2019 | BUDGET 2020 | ACTUAL 6/30/2020 | ESTIMATED 2020 | BUDGET 2021 |
|---|----------------|----------------|---------------------|-------------------|----------------|
| BEGINNING FUND BALANCES | \$ - | \$ - | \$ - | \$ - | \$ 112 |
| REVENUES | | | | | |
| Property Taxes | - | 106 | - | 106 | 4,165 |
| Specific Ownership Taxes | - | 8 | - | 8 | 290 |
| Developer advance | - | - | - | 1,250,000 | 2,000,000 |
| Other Revenue | - | 500 | - | - | 500 |
| Total revenues | - | 614 | - | 1,250,114 | 2,004,955 |
| Total funds available | - | 614 | - | 1,250,114 | 2,005,067 |
| EXPENDITURES | | | | | |
| General Fund | - | 604 | - | 2 | 5,067 |
| Capital Projects Fund | - | - | - | 1,250,000 | 2,000,000 |
| Total expenditures | - | 604 | - | 1,250,002 | 2,005,067 |
| Total expenditures and transfers out requiring appropriation | - | 604 | - | 1,250,002 | 2,005,067 |
| ENDING FUND BALANCES | \$ - | \$ 10 | \$ - | \$ 112 | \$ - |

No assurance provided. See summary of significant assumptions.

**ATEC METROPOLITAN DISTRICT NO. 1
PROPERTY TAX SUMMARY INFORMATION
2021 BUDGET
WITH 2019 ESTIMATED
For the Years Ended and Ending December 31,**

6/30/20

| | ACTUAL 2019 | BUDGET 2020 | ACTUAL 6/30/2020 | ESTIMATED 2020 | BUDGET 2021 |
|--------------------------------|----------------|----------------|---------------------|-------------------|----------------|
| ASSESSED VALUATION | | | | | |
| Agricultural | \$ - | \$ 3,030 | \$ - | \$ 3,030 | \$ 3,070 |
| State assessed | - | - | - | - | 115,940 |
| | - | 3,030 | - | 3,030 | 119,010 |
| Adjustments | - | - | - | - | - |
| Certified Assessed Value | - | 3,030 | - | 3,030 | \$ 119,010 |
| MILL LEVY | | | | | |
| General | - | 35.000 | 35.000 | 35.000 | 35.000 |
| Total mill levy | - | 35.000 | 35.000 | 35.000 | 35.000 |
| PROPERTY TAXES | | | | | |
| General | - | 106 | - | 106 | \$ 4,165 |
| Budgeted property taxes | - | 106 | - | 106 | \$ 4,165 |
| BUDGETED PROPERTY TAXES | | | | | |
| General | \$ - | \$ 106 | \$ - | \$ 106 | \$ 4,165 |

No assurance provided. See summary of significant assumptions.

ATEC METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2021 BUDGET
WITH 2019 ESTIMATED
For the Years Ended and Ending December 31,

6/30/20

| | ACTUAL 2019 | BUDGET 2020 | ACTUAL 6/30/2020 | ESTIMATED 2020 | BUDGET 2021 |
|----------------------------------|----------------|----------------|---------------------|-------------------|----------------|
| BEGINNING FUND BALANCE | \$ - | \$ - | \$ - | \$ - | \$ 112 |
| REVENUES | | | | | |
| Property Taxes | - | 106 | - | 106 | 4,165 |
| Specific Ownership Taxes | - | 8 | - | 8 | 290 |
| Other Revenue | - | 500 | - | - | 500 |
| Total revenues | - | 614 | - | 114 | 4,955 |
| Total funds available | - | 614 | - | 114 | 5,067 |
| EXPENDITURES | | | | | |
| County Treasurer's Fees | - | 2 | - | 2 | 65 |
| Intergovernmental Transfer - CAB | - | 102 | - | - | 4,502 |
| Contingency | - | 500 | - | - | 500 |
| Total expenditures | - | 604 | - | 2 | 5,067 |
| ENDING FUND BALANCE | \$ - | \$ 10 | \$ - | \$ 112 | \$ - |

No assurance provided. See summary of significant assumptions.

**ATEC METROPOLITAN DISTRICT NO. 1
CAPITAL PROJECTS FUND
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,**

6/30/20

| | ACTUAL 2019 | BUDGET 2020 | ACTUAL 6/30/2020 | ESTIMATED 2020 | BUDGET 2021 |
|---|----------------|----------------|---------------------|-------------------|------------------|
| BEGINNING FUND BALANCE | \$ - | \$ - | \$ - | \$ - | \$ - |
| REVENUES | | | | | |
| Developer advance | - | - | - | 1,250,000 | 2,000,000 |
| Total revenues | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,250,000</u> | <u>2,000,000</u> |
| Total funds available | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,250,000</u> | <u>2,000,000</u> |
| EXPENDITURES | | | | | |
| Capital Projects | | | | | |
| Capital outlay | - | - | - | 1,250,000 | 2,000,000 |
| Total expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,250,000</u> | <u>2,000,000</u> |
| Total expenditures and transfers out requiring appropriation | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,250,000</u> | <u>2,000,000</u> |
| ENDING FUND BALANCE | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

No assurance provided. See summary of significant assumptions.

**ATEC METROPOLITAN DISTRICT NO. 1
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

ATEC Metropolitan District No. 1 (the “District”), a quasi-municipal corporation, is governed pursuant to provisions of the Colorado Special District Act. The District’s service area is located in Adams County, Colorado. Concurrently with the formation of the District, the City of Aurora (the “City”) approved the formation of ATEC Metropolitan District No. 2 (the “ATEC Districts”). The District was organized on November 19, 2019. The District was established to provide public streets, traffic and safety, water, sanitary and storm sewer, park and recreation, public transportation, communications systems, fire protection, security improvements, television relay and translation, and mosquito control facilities and improvements for the use and benefit of the inhabitants and taxpayers of the District.

On November 5, 2019, the District’s voters authorized total general obligation indebtedness of \$56,000,000,000 for the above listed facilities and powers but, the District’s Service Plan limits the total indebtedness to \$4,000,000,000, with a maximum debt mill levy of 50.000 mills, subject to changes in the method of calculating residential assessed valuation. The maximum debt service mill levy shall not apply to the District’s ability to increase its mill levy necessary for the provision of operation and maintenance services. The Service Plan also restricts the District’s powers for fire protection, television relay and translation, and golf course construction unless the District enters into an agreement with the City allowing for these powers.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with the requirements of Section 29-1-105, C.R.S., using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The budgets are in accordance with the TABOR Amendment limitation. Emergency reserves required under TABOR have been provided.

On November 21, 2019, the ATEC Districts, Aerotropolis Area Coordinating Metropolitan District and The Aurora Highlands Metropolitan District Nos. 1-3 (collectively, the “CAB Districts”) formed The Aurora Highlands Community Authority Board (“CAB”) pursuant to intergovernmental agreement to govern the relationships between and among the CAB Districts with respect to the financing, construction, and operation of public improvements within their combined service area. It is anticipated that one or more of the CAB Districts may enter into additional intergovernmental agreements concerning the financing, construction, and operation of public improvements benefiting the CAB Districts and their residents and owners.

**ATEC METROPOLITAN DISTRICT NO. 1
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the Budget.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected.

Developer Advances

Developer advances are expected to fund all capital expenditures. Developer advances are to be recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to issue bonds to reimburse the Developer.

Expenditures

Administrative Expenditures

The District is a member of the CAB. The CAB will provide all of the operating and administrative expenditures, which include the services necessary to maintain the District's administrative viability such as legal, accounting, insurance, meeting expense, and other administrative expenditures.

Capital Projects

The budget anticipates capital outlay in 2021 for infrastructure improvements within the District.

**ATEC METROPOLITAN DISTRICT NO. 1
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserve

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since the District transfers nearly all of its TABOR eligible revenue to the CAB, the Emergency Reserve related to this revenue is accounted for in the CAB.

Debt and Leases

The District's only outstanding debt is developer advances, which are not general obligation debt. Developer advances may be repaid with future CAB bonds per an intergovernmental agreement entered into between the District, the CAB, and the Developer.

The District has no operating or capital leases.

This information is an integral part of the accompanying budget.

RESOLUTION NO. 2020-11-____

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF**

**ATEC METROPOLITAN DISTRICT NO. 1, ADAMS COUNTY, COLORADO,
PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND
REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING
SUMS OF MONEY FOR THE BUDGET YEAR 2021**

A. The Board of Directors of ATEC Metropolitan District No. 1 (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 12, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
ATEC METROPOLITAN DISTRICT NO. 1, ADAMS COUNTY, COLORADO:**

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET AND
APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 12, 2020.

**ATEC METROPOLITAN DISTRICT
NO. 1**

By: _____
President

Attest:

By: _____
Secretary

EXHIBIT A

Budget

I, Denise Denslow, hereby certify that I am the duly appointed Secretary of the ATEC Metropolitan District No. 1, and that the foregoing is a true and correct copy of the budget for the budget year 2021, duly adopted at a meeting of the Board of Directors of the ATEC Metropolitan District No. 1 held on November 12, 2020.

Secretary

RESOLUTION NO. 2020-11-____

RESOLUTION TO SET MILL LEVIES

RESOLUTION OF ATEC METROPOLITAN DISTRICT NO. 1 LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2020, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2021 BUDGET YEAR

A. The Board of Directors of ATEC Metropolitan District No. 1 (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 12, 2020.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of ATEC Metropolitan District No. 1, Adams County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2021 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2021 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2021 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 12, 2020.

**ATEC METROPOLITAN DISTRICT
NO. 1**

By: _____
President

Attest:

By: _____
Secretary

EXHIBIT 1

Certification of Tax Levies

I, Denise Denslow, hereby certify that I am the duly appointed Secretary of ATEC Metropolitan District No. 1, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2021, duly adopted at a meeting of the Board of Directors of ATEC Metropolitan District No. 1 held on November 12, 2020.

Secretary

CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: **475 - ATEC METRO DISTRICT NO 2**

IN ADAMS COUNTY ON 10/9/2020

New Entity: No

| |
|--|
| USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY |
|--|

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2020 IN ADAMS COUNTY, COLORADO

| | |
|--|---------|
| 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | \$3,030 |
| 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: * | \$40 |
| 3. LESS TIF DISTRICT INCREMENT, IF ANY: | \$0 |
| 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: | \$40 |
| 5. NEW CONSTRUCTION: ** | \$0 |
| 6. INCREASED PRODUCTION OF PRODUCING MINES: # | \$0 |
| 7. ANNEXATIONS/INCLUSIONS: | \$40 |
| 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: # | \$0 |
| 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ## | \$0 |
| 10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.): | \$0.00 |
| 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.): | \$0.00 |

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

| |
|---|
| USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY |
|---|

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2020 IN ADAMS COUNTY, COLORADO ON AUGUST 25, 2020

| | |
|---|-------|
| 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @ | \$155 |
| ADDITIONS TO TAXABLE REAL PROPERTY: | |
| 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ! | \$0 |
| 3. ANNEXATIONS/INCLUSIONS: | \$155 |
| 4. INCREASED MINING PRODUCTION: % | \$0 |
| 5. PREVIOUSLY EXEMPT PROPERTY: | \$0 |
| 6. OIL OR GAS PRODUCTION FROM A NEW WELL: | \$0 |
| 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: <small>(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)</small> | \$0 |
| DELETIONS FROM TAXABLE REAL PROPERTY: | |
| 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | \$0 |
| 9. DISCONNECTIONS/EXCLUSION: | \$0 |
| 10. PREVIOUSLY TAXABLE PROPERTY: | \$0 |

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

| | |
|--|-----|
| IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:-----> | \$0 |
|--|-----|

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2020

Data Date: 10/9/2020

ATEC METROPOLITAN DISTRICT NO. 2
ANNUAL BUDGET
FOR YEAR ENDING DECEMBER 31, 2021

ATEC METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2021 BUDGET
AND 2019 ESTIMATED
For the Years Ended and Ending December 31,

6/30/20

| | ACTUAL 2019 | BUDGET 2020 | ACTUAL 6/30/2020 | ESTIMATED 2020 | BUDGET 2021 |
|----------------------------------|----------------|----------------|---------------------|-------------------|----------------|
| BEGINNING FUND BALANCE | \$ - | \$ - | \$ - | \$ - | \$ 110 |
| REVENUES | | | | | |
| Property Taxes | - | 106 | - | 106 | 1 |
| Specific Ownership Taxes | - | 6 | - | 6 | - |
| Other Revenue | - | 500 | - | - | 500 |
| Total revenues | - | 612 | - | 112 | 501 |
| Total funds available | - | 612 | - | 112 | 611 |
| EXPENDITURES | | | | | |
| Contingency | - | 500 | - | - | 500 |
| County Treasurer's Fees | - | 2 | - | 2 | - |
| Intergovernmental Transfer - CAB | - | 100 | - | - | 111 |
| Total expenditures | - | 602 | - | 2 | 611 |
| ENDING FUND BALANCE | \$ - | \$ 10 | \$ - | \$ 110 | \$ - |
| EMERGENCY RESERVE | \$ - | \$ - | \$ - | \$ - | \$ - |
| AVAILABLE FOR OPERATIONS | - | 10 | - | 110 | (110) |
| TOTAL RESERVE | \$ - | \$ 10 | \$ - | \$ 110 | \$ (110) |

No assurance provided. See summary of significant assumptions.

**ATEC METROPOLITAN DISTRICT NO. 2
PROPERTY TAX SUMMARY INFORMATION
2021 BUDGET
AND 2019 ESTIMATED
For the Years Ended and Ending December 31,**

6/30/20

| | ACTUAL 2019 | BUDGET 2020 | ACTUAL 6/30/2020 | ESTIMATED 2020 | BUDGET 2021 |
|--------------------------------|----------------|----------------|---------------------|-------------------|----------------|
| ASSESSED VALUATION | | | | | |
| Agricultural | \$ - | \$ 3,030 | \$ - | \$ 3,060 | \$ 40 |
| | - | 3,030 | - | 3,060 | 40 |
| Adjustments | - | - | - | - | - |
| Certified Assessed Value | - | 3,030 | - | 3,060 | 40 |
| MILL LEVY | | | | | |
| General | - | 35.000 | 35.000 | 35.000 | 35.000 |
| Total mill levy | - | 35.000 | 35.000 | 35.000 | 35.000 |
| PROPERTY TAXES | | | | | |
| General | - | 106 | - | 106 | \$ 1 |
| Budgeted property taxes | - | 106 | - | 106 | \$ 1 |
| BUDGETED PROPERTY TAXES | | | | | |
| General | \$ - | \$ 106 | \$ - | \$ 106 | \$ 1 |

No assurance provided. See summary of significant assumptions.

**ATEC METROPOLITAN DISTRICT NO. 2
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

ATEC Metropolitan District No. 2 (the "District"), a quasi-municipal corporation, is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Adams County, Colorado. Concurrently with the formation of the District, the City of Aurora (the "City") approved the formation of ATEC Metropolitan District No. 1 (the "ATEC Districts"). The District was organized on November 19, 2019. The District was established to provide public streets, traffic and safety, water, sanitary and storm sewer, park and recreation, public transportation, communications systems, fire protection, security improvements, television relay and translation, and mosquito control facilities and improvements for the use and benefit of the inhabitants and taxpayers of the District.

On November 5, 2019, the District's voters authorized total general obligation indebtedness of \$56,000,000,000 for the above listed facilities and powers but, the District's Service Plan limits the total indebtedness to \$4,000,000,000, with a maximum debt mill levy of 50.000 mills, subject to changes in the method of calculating residential assessed valuation. The maximum debt service mill levy shall not apply to the District's ability to increase its mill levy necessary for the provision of operations and maintenance services. The Service Plan also restricts the District's powers for fire protection, television relay and translation, and golf course construction unless the District enters into an agreement with the City allowing for these powers

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with the requirements of Section 29-1-105, C.R.S., using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The budgets are in accordance with the TABOR Amendment limitation. Emergency reserves required under TABOR have been provided.

On November 21, 2019, the ATEC Districts, Aerotropolis Area Coordinating Metropolitan District and The Aurora Highlands Metropolitan District Nos. 1-3 (collectively, the "CAB Districts") formed The Aurora Highlands Community Authority Board ("CAB") pursuant to intergovernmental agreement to govern the relationships between and among the CAB Districts with respect to the financing, construction, and operation of public improvements within their combined service area. It is anticipated that one or more of the CAB Districts may enter into additional intergovernmental agreements concerning the financing, construction, and operation of public improvements benefiting the CAB Districts and their residents and owners.

**ATEC METROPOLITAN DISTRICT NO. 2
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected.

Expenditures

Administrative Expenditures

The District is a member of the CAB. The CAB will provide all of the operating and administrative expenditures, which include the services necessary to maintain the District's administrative viability such as legal, accounting, insurance, meeting expense, and other administrative expenditures.

Reserves

Emergency Reserve

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since all net revenue is transfer to the CAB, the Emergency Reserve for 2021, as defined under TABOR, is reflected in the CAB.

Debt and Leases

The District has no debt nor any operating or capital leases.

This information is an integral part of the accompanying budget.

RESOLUTION NO. 2020-11-____

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF**

**ATEC METROPOLITAN DISTRICT NO. 2, ADAMS COUNTY, COLORADO,
PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND
REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING
SUMS OF MONEY FOR THE BUDGET YEAR 2021**

A. The Board of Directors of ATEC Metropolitan District No. 2 (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 12, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
ATEC METROPOLITAN DISTRICT NO. 2, ADAMS COUNTY, COLORADO:**

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET AND
APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 12, 2020.

**ATEC METROPOLITAN DISTRICT
NO. 2**

By: _____
President

Attest:

By: _____
Secretary

EXHIBIT A

Budget

I, Denise Denslow, hereby certify that I am the duly appointed Secretary of the ATEC Metropolitan District No. 2, and that the foregoing is a true and correct copy of the budget for the budget year 2021, duly adopted at a meeting of the Board of Directors of the ATEC Metropolitan District No. 2 held on November 12, 2020.

Secretary

RESOLUTION NO. 2020-11-____

RESOLUTION TO SET MILL LEVIES

RESOLUTION OF ATEC METROPOLITAN DISTRICT NO. 2 LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2020, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2021 BUDGET YEAR

A. The Board of Directors of ATEC Metropolitan District No. 2 (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 12, 2020.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of ATEC Metropolitan District No. 2, Adams County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2021 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2021 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2021 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 12, 2020.

**ATEC METROPOLITAN DISTRICT
NO. 2**

By: _____
President

Attest:

By: _____
Secretary

EXHIBIT 1

Certification of Tax Levies

I, Denise Denslow, hereby certify that I am the duly appointed Secretary of ATEC Metropolitan District No. 2, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2021, duly adopted at a meeting of the Board of Directors of ATEC Metropolitan District No. 2 held on November 12, 2020.

Secretary

RESOLUTION NO. 2020-11-_____

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE ATEC METROPOLITAN DISTRICT NO. 1
ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, AND
DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES**

A. Pursuant to Section 32-1-903, C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.

B. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district's first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings ("**Notice of Meeting**") will be physically posted at least 24 hours prior to each meeting ("**Designated Public Place**"). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

C. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting, if a special district posts the Notice of Meeting online on a public website of the special district ("**District Website**") at least 24 hours prior to each regular and special meeting.

D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

E. Pursuant to Section 32-1-903, C.R.S., all special and regular meetings of the board shall be held at locations which are within the boundaries of the district or which are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.

F. The provisions of Section 32-1-903, C.R.S., may be waived if: (1) the proposed change of location of a meeting of the board appears on the agenda of a regular or special meeting; and (2) a resolution is adopted by the board stating the reason for which a meeting is to be held in a location other than under Section 32-1-903(1), C.R.S., and further stating the date, time and place of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the ATEC Metropolitan District No. 1 (the "**District**"), Adams County, Colorado:

1. That the provisions of Section 32-1-903(1), C.R.S., be waived pursuant to the adoption of this Resolution.

2. That the Board of Directors (the “**District Board**”) has determined that conducting regular and special meetings pursuant to Section 32-1-903(1), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.

3. That regular meetings of the District Board for the year 2021 shall be held on _____ at _____, at the offices of _____ in _____ County, Colorado.

4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.

5. That, until circumstances change, and a future resolution of the District Board so designates, the location of all special and regular meetings of the District Board shall appear on the agenda(s) of said special and regular meetings.

6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) location(s), and any such objections shall be considered by the District Board in setting future meetings.

7. That the District has established the following District Website, www.aerotropolisdistricts.org and the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to each regular and special meeting pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.

8. That, if the District is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:

Along the southern boundary of the District, north of E. 26th Avenue, Aurora

9. CliftonLarsonAllen LLP, or its designee, is hereby appointed to post the above-referenced notices.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING
DATES, TIME, AND LOCATION, AND DESIGNATING LOCATION FOR 24-HOUR
NOTICES]**

RESOLUTION APPROVED AND ADOPTED NOVEMBER 12, 2020.

**ATEC METROPOLITAN DISTRICT
NO. 1**

By: _____
President

Attest:

Secretary

RESOLUTION NO. 2020-11-_____

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE ATEC METROPOLITAN DISTRICT NO. 2
ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, AND
DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES**

A. Pursuant to Section 32-1-903, C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.

B. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district's first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings ("**Notice of Meeting**") will be physically posted at least 24 hours prior to each meeting ("**Designated Public Place**"). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

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D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

E. Pursuant to Section 32-1-903, C.R.S., all special and regular meetings of the board shall be held at locations which are within the boundaries of the district or which are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.

F. The provisions of Section 32-1-903, C.R.S., may be waived if: (1) the proposed change of location of a meeting of the board appears on the agenda of a regular or special meeting; and (2) a resolution is adopted by the board stating the reason for which a meeting is to be held in a location other than under Section 32-1-903(1), C.R.S., and further stating the date, time and place of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the ATEC Metropolitan District No. 2 (the "**District**"), Adams County, Colorado:

1. That the provisions of Section 32-1-903(1), C.R.S., be waived pursuant to the adoption of this Resolution.

2. That the Board of Directors (the “**District Board**”) has determined that conducting regular and special meetings pursuant to Section 32-1-903(1), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.

3. That regular meetings of the District Board for the year 2021 shall be held on _____ at _____, at the offices of _____ in _____ County, Colorado.

4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.

5. That, until circumstances change, and a future resolution of the District Board so designates, the location of all special and regular meetings of the District Board shall appear on the agenda(s) of said special and regular meetings.

6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) location(s), and any such objections shall be considered by the District Board in setting future meetings.

7. That the District has established the following District Website, www.aerotropolisdistricts.org and the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to each regular and special meeting pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.

8. That, if the District is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:

Along the southern boundary of the District, north of E. 26th Avenue, Aurora

9. CliftonLarsonAllen LLP, or its designee, is hereby appointed to post the above-referenced notices.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING
DATES, TIME, AND LOCATION, AND DESIGNATING LOCATION FOR 24-HOUR
NOTICES]**

RESOLUTION APPROVED AND ADOPTED NOVEMBER 12, 2020.

**ATEC METROPOLITAN DISTRICT
NO. 2**

By: _____
President

Attest:

Secretary