

**PUBLIC NOTICE OF A SPECIAL MEETING OF THE  
BOARD OF DIRECTORS OF  
THE AURORA HIGHLANDS COMMUNITY AUTHORITY BOARD**

NOTICE IS HEREBY GIVEN that the Board of Directors (the “**Board**”) of The Aurora Highlands Community Authority Board, in the City of Aurora, Adams County, Colorado (the “**Authority**”), will hold a special meeting on Thursday, December 18, 2025, at 1:00 p.m., at the Construction Trailer, 3930 E-470, Aurora, Colorado 80019, and by telecommunications device via video-enabled web conference pursuant to the meeting information provided below.\*

**Join Zoom Meeting**

<https://us02web.zoom.us/j/86786188843?pwd=tYAMn2DMIOCNXzZ8iQ4zJrRlrbnCqJ.1>

**Meeting ID: 867 8618 8843**

**Passcode: 660408**

**One tap mobile**

**+17193594580,,86786188843#,,,,\*660408# US**

**+16699006833,,86786188843#,,,,\*660408# US (San Jose)**

At such meeting it is anticipated that the Board will make a final determination to authorize the Authority to issue Bond Anticipation Notes (the “**BANs**”), being short-term obligations to be issued for the purpose of financing certain public improvements necessary to the continued development of critical infrastructure supporting the Authority’s service area. The **BANs** are to be paid solely from proceeds of bonds or other obligations issued in one series or in multiple series (the “**Refunding Bonds**”) to be issued by the Authority. The **Refunding Bonds**, when issued, are anticipated to be payable from revenues pledged to the Authority pursuant to one or more revenue pledge agreements from one or more metropolitan districts located within the service area of the Authority. In connection with the foregoing, at this meeting the Board will consider adoption of a resolution authorizing the Authority to issue the **BANs** in one series or in multiple series and in a maximum aggregate principal amount of up to \$140,000,000 (the “**Resolution**”). The **Resolution** will also set forth certain terms of the **BANs**; approve the related financing documents; authorize the execution and delivery thereof and performance by the Authority thereunder; approve, ratify, and affirm prior related action; authorize incidental action; make determinations and findings as to matters related to the **BANs**; and repeal prior inconsistent action.

At such meeting, the Board will also take up such other business as may come before the Board. The meeting is open to the public, and members of the public are encouraged to participate in person or by video-enabled web conference pursuant to the Zoom meeting information provided above.

***Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the Board may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device. At least one person will be physically present at the designated meeting location to ensure that the meeting is in fact accessible to the public.***

This notice is given by order of the Board of Directors of the Authority.

THE AURORA HIGHLANDS COMMUNITY  
AUTHORITY BOARD

By: /s/ Matthew Hopper  
President

Published In: *The Denver Post*  
Published On: November 18, 2025

THE AURORA HIGHLANDS COMMUNITY  
AUTHORITY BOARD (“CAB”)

2001 16<sup>th</sup> Street, Suite 1700

Denver, CO 80202

Phone: 303-779-5710

<https://theaurorahighlands.specialdistrict.net>

**NOTICE OF REGULAR MEETING AND AGENDA**

**DATE:** December 18, 2025

**TIME:** 1:00 p.m.

**LOCATION:** Construction Trailer, 3930 E-470, Aurora, CO 80019 and Virtual via Zoom

**ACCESS:** THERE WILL BE AT LEAST ONE PERSON PRESENT AT THE ABOVE-REFERENCED PHYSICAL LOCATION. THIS BOARD MEETING WILL ALSO BE ACCESSIBLE BY VIDEO ENABLED WEB CONFERENCE. IF YOU WOULD LIKE TO ATTEND THIS MEETING, PLEASE JOIN THE VIDEO ENABLED WEB CONFERENCE VIA ZOOM AT:

**Join Zoom Meeting**

**<https://us02web.zoom.us/j/86786188843?pwd=tYAMn2DMIOCNXzZ8iQ4zJrRlrbnCqJ.1>**

**Meeting ID: 867 8618 8843**

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**Board of Directors**

Matt Hopper (AACMD Rep.)

Carla Ferreira (AACMD Rep.)

Michael Sheldon (TAH 1-6 Rep.)

VACANT

Cynthia Shearon (AACMD Rep.)

Kathleen Sheldon (ATEC 1 Rep.)

Deanna Hopper (ATEC 2 Rep.)

Denise Denslow

**Office**

President

Vice President

Treasurer/Asst. Secretary

Assistant Secretary

Assistant Secretary

Assistant Secretary

Assistant Secretary

Secretary

**Term Expires**

2029/May 2029

2029/May 2029

2027/May 2027

2027/May 2029

2027/May 2027

2027/May 2027

2027/May 2027

N/A

**I. ADMINISTRATIVE MATTERS**

- A. Present disclosures of potential conflicts of interest.
- B. Confirm quorum, location of meeting and posting of meeting notice. Approve Agenda.
- C. Public Comment. Members of the public may express their views to the Board on matters that affect the District that are otherwise not on the agenda. Comments will be limited to three (3) minutes per person.

**II. CONSENT AGENDA**

These items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a board member so requests; in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda.

- Approval of November 20, 2025 Regular Meeting Minutes (enclosure).

### III. FINANCIAL MATTERS

- A. Review and consider approval of payment of claims for operating costs, in the amount of \$477,543.20 (numbers based upon information available at time of preparation of Agenda, final numbers to be presented by accountant at meeting) (enclosure).
- B. Review and accept Schedule of Cash Position Report dated October 31, 2025, updated as of December 11, 2025 (enclosure).
- C. Discuss and consider acceptance of Cost Certification for Draw 90 Issued for AACMD and the CAB, prepared by The Connexion Group, LLC, and authorize payment to vendors and contractors pursuant thereto (enclosure).
- D. Discuss and consider acceptance of Cost Certification #48 for the CAB and AACMD (In-Tract Builder Public Improvements), prepared by The Connexion Group, LLC and authorize payment to vendors and contractors pursuant thereto (enclosure).
- E. Discuss matters related to proposed issuance of the CAB's Property Tax Revenue Convertible Capital Appreciation Refunding and Improvements Bonds, Series 2025 ("**2025 Bonds**").
  1. Update from Bond Committee.
  2. Authorize any necessary actions in connection with the proposed 2025 Bonds issuance.
- F. Discuss the CAB's proposed issuance of Bond Anticipation Notes, in the maximum aggregate principal amount of up to \$140,000,000 (the "**BANs**").
  1. SECOND READING (BANs)
    - a. Presentation from CAB Bond Counsel.
    - b. Discuss and consider adoption of a Resolution (the "BANs Resolution") authorizing the CAB's issuance of one or more series of Bond Anticipation Notes in an aggregate principal amount of up to \$140,000,000 (the "BANs") for the purpose of financing, on a short-term basis, public improvements serving occupants, property owners and taxpayers within the CAB's service area and paying the costs incidental to the issuance of the BANs; approving forms of financing documents and related certificates and instruments; authorizing the execution and delivery of the foregoing and

performance by the CAB thereunder; appointing an Authorized Delegate to make certain determinations relating to the BANs as authorized under Section 11-57-205, C.R.S.; ratifying prior related action; authorizing incidental action; repealing prior inconsistent action; and establishing the effective date thereof (enclosure).

c. Authorize any additional necessary actions in connection with the issuance of the BAN.

G. Discuss status of the CAB’s Bond Anticipation Notes, Series 2025, in the amount of \$25,000,000, dated June 5, 2025 (“**2025 BANs**”).

1. Authorize necessary actions in connection with the 2025 BANs.

**IV. MANAGER MATTERS**

A. Manager’s Report.

**V. COVENANT ENFORCEMENT AND COMMUNITY ENGAGEMENT MATTERS**

A. Update from Timberline District Consulting, LLC (enclosures).

**VI. LEGAL MATTERS**

A. Discuss and consider approval of an Agreement for the Purchase of Public Artwork by and between the CAB and Ally Grimm, in an amount not to exceed \$10,000.

**VII. OTHER BUSINESS**

**VIII. OPERATIONS AND MAINTENANCE**

**IX. BOARD MEMBER MATTERS**

**X. EXECUTIVE SESSION**

**XI. ADJOURNMENT**

**The next regular meeting is scheduled for January 15, 2026 at 1:00 p.m.**